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THIRTIETH ANNUAL REPORT

OF THE

INSURANCE . COMMISSIONER

OF THE

Commonwealth of Massachusetts.

JANUARY 1, 1885.

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*PART II.*

LIFE, CASUALTY AND ACCIDENT INSURANCE.

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# Commonwealth of Massachusetts.

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INSURANCE DEPARTMENT, COMMONWEALTH BUILDING,  
BOSTON, May 1, 1885.

*To the Honorable the Senate and House of Representatives :*

This volume completes the Thirtieth Annual Report of the Insurance Department to the legislature, and deals chiefly with Life and Casualty Insurance.

The Life companies reported herein are, as since 1879 — twenty-two of other States and six home companies, including the Massachusetts Hospital Life, whose business is almost exclusively in trusts and annuities.

The Fidelity and Casualty companies are the same as last year, with the addition of the American Surety Company of New York, whose business consists of Fidelity insurance and Corporate Suretyship, and the American Steam Boiler Insurance Company of New York.

The act of the legislature of 1884, to incorporate Julius L. Clarke and others as the New England Assurance Company to insure plate glass, was not consummated by organization, and the charter has lapsed by force of the statute limitation.

PROGRESS, PRESENT CONDITION AND PROSPECTS OF LIFE  
INSURANCE. THE BUSINESS OF 1884 COMPARED WITH  
OTHER YEARS.

To sketch the growth of life insurance in the United States for the last quarter century is to tell a remarkable, but oft-told tale. And it asks some virtue in an insurance official accustomed to scan it, to resist the temptation to

dwell admiringly on the familiar facts. It is not the vast increase in the business within that period—fifteen fold or more—while our national life has borne the tremendous burdens of a great internal war and deplorable social and commercial disorders, which most compels the admiration of the thoughtful. But, principally, we regard its triumph in the elimination of faults in plan and procedure, the establishment of justice in the administration of the system, the scientific ascertainment and intelligent application of sound essential principles, until the capable student and sagacious man of business *knows* that life insurance has a basis as sure as the foundations of our social fabric.

The tables given below are compiled from the annual statements of the companies filed with this department. Their object is a survey of certain aspects of the last ten years of life insurance, its mutations and progress in the country at large, and, specifically in Massachusetts, as shown by the annual transactions and condition of all the companies, domestic and foreign, at the close of each year of the decade. First, to indicate the health of the business in general, and locally; and, second, to anticipate the future prosperity of our home institutions, whose honor and welfare the State cherishes with solicitude, as augured by their immediate past fortune and present status.

## INSURANCE COMMISSIONER.

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*Total Business done by Massachusetts Companies.*

	Year.	POLICIES ISSUED.		IN FORCE DEC. 31.		Premiums Received.	Claims Paid.
		No.	Amount.	No.	Amount.		
5 companies,	1875,	5,694	\$14,751,643	50,949	\$128,012,211	\$4,747,076	\$1,945,408
	1876,	6,049	16,309,034	52,365	129,297,254	4,183,294	1,993,527
	1877,	6,227	15,384,692	51,623	126,723,938	4,001,155	2,057,422
	1878,	5,268	12,452,491	49,332	120,449,749	3,491,178	2,129,409
	1879,	5,140	12,848,483	48,203	117,215,124	3,293,503	2,395,867
	1880,	5,764	14,641,498	48,494	118,620,081	3,372,942	2,296,809
	1881,	5,701	15,097,059	48,992	121,032,469	3,702,479	2,533,228
	1882,	5,787	15,727,658	49,787	124,275,879	4,002,977	2,748,026
	1883,	7,674	19,972,619	52,509	131,891,678	4,422,184	2,607,700
	1884,	7,394	19,816,636	54,286	137,064,452	4,769,318	2,712,143
Totals,	.	60,698	\$157,001,813	-	-	\$39,986,106	\$23,419,539



## REPORT OF THE

*Total Business done by Companies of other States then authorized in Massachusetts.*

	Year.	POLICIES ISSUED.		IN FORCE DEC. 31.		Premiums Received.	Claims Paid.
		No.	Amount.	No.	Amount.		
36 companies, . . . .	1875,	121,814	\$274,129,533	714,473	\$1,778,076,090	\$78,413,669	\$24,889,780
32 " . . . .	1876,	90,867	215,282,344	644,031	1,591,595,934	68,433,983	23,566,615
28 " . . . .	1877,	75,917	161,429,546	582,665	1,421,933,310	58,551,016	23,479,523
26 " . . . .	1878,	58,863	132,489,775	547,957	1,323,889,808	51,988,097	25,297,496
25 " . . . .	1879,	61,248	152,953,690	540,554	1,309,963,182	48,825,117	26,944,361
22 " . . . .	1880,	63,183	167,928,429	524,175	1,299,646,424	47,782,487	25,526,716
22 " . . . .	1881,	72,184	203,262,761	549,870	1,374,600,333	50,993,557	26,914,717
22 " . . . .	1882,	82,410	236,018,193	582,882	1,468,998,021	55,199,861	25,497,730
22 " . . . .	1883,	97,665	280,977,925	623,381	1,587,279,774	61,524,312	29,487,535
22 " . . . .	1884,	95,313	293,533,853	647,677	1,688,089,025	65,759,840	30,805,383
Totals, . . . .	.	819,464	\$2,118,006,049	-	-	\$587,471,939	\$262,409,856



INSURANCE COMMISSIONER.

*Total Business done by Massachusetts and other State Companies THEN authorized in Massachusetts.*

41 companies, . . . . .	1875,	127,508	\$288,881,176	765,422	\$1,906,088,301	\$83,160,745	\$26,835,188
37 "	1876,	96,916	231,591,378	696,396	1,720,893,188	72,617,277	25,560,142
33 "	1877,	82,144	176,814,238	634,288	1,548,657,248	62,552,171	25,536,945
31 "	1878,	64,131	144,942,266	597,289	1,444,339,557	55,479,275	27,426,905
30 "	1879,	66,388	165,802,173	588,757	1,427,178,306	52,118,620	29,340,228
27 "	1880,	68,947	182,569,927	572,669	1,418,266,505	51,155,429	27,823,525
27 "	1881,	77,885	218,359,820	598,862	1,495,632,802	54,696,036	29,447,945
27 "	1882,	88,197	251,745,851	632,669	1,593,273,900	59,202,838	28,245,756
27 "	1883,	105,339	300,950,544	675,890	1,719,171,452	65,946,496	32,095,235
27 "	1884,	102,707	313,350,489	701,963	1,825,153,477	70,529,158	33,517,526
Totals, . . . . .	.	880,162	\$2,275,007,862	—	—	\$627,458,045	\$285,829,395

## REPORT OF THE

*Total Business done by Companies of other States at Present Authorized in Massachusetts.*

	Year.	POLICIES ISSUED.		IN FORCE DEC. 31.		Premiums Received.	Claims Paid.
		No.	Amount.	No.	Amount.		
	1875,	79,059	\$188,618,562	531,092	\$1,392,723,563	\$59,899,756	\$19,252,381
	1876,	71,750	177,114,577	532,803	1,370,592,761	56,843,714	19,386,280
	1877,	64,227	144,083,534	516,754	1,307,876,111	53,597,647	21,195,031
	1878,	53,119	125,509,977	504,420	1,256,997,132	49,617,245	23,942,964
	1879,	58,509	149,741,103	507,726	1,257,731,055	47,306,767	25,948,710
	1880,	63,183	167,928,429.	524,175	1,299,646,424	47,782,487	25,526,716
	1881,	72,184	203,262,761	549,870	1,374,600,333	50,993,557	26,914,717
	1882,	82,410	236,018,193	582,882	1,468,998,021	55,199,861	25,497,730
	1883,	97,665	280,977,925	623,381	1,587,279,774	61,524,312	29,487,535
	1884,	95,313	293,533,853	647,677	1,688,089,025	65,759,840	30,805,383
Totals,	.	737,419	\$1,966,788,914	-	-	\$548,525,186	\$247,957,447

22 companies, . . . . .

## INSURANCE COMMISSIONER.

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*Total Business done by Massachusetts Companies and by Companies of other States at present Authorized in Massachusetts.*

	1875,	84,753	\$203,370,205	582,041	\$1,520,735,774	\$64,646,832	\$21,197,789
	1876,	77,799	193,423,611	585,168	1,499,890,015	61,027,008	21,379,807
	1877,	70,454	159,468,226	568,377	1,434,600,049	57,598,802	23,252,453
	1878,	58,387	137,962,468	553,752	1,377,446,881	53,107,423	26,072,373
	1879,	63,649	162,589,586	555,929	1,374,946,179	50,600,270	28,344,577
	1880,	68,947	182,569,927	572,669	1,418,266,505	51,155,429	27,823,525
	1881,	77,885	218,359,820	598,862	1,495,632,802	54,696,036	29,447,945
	1882,	88,197	251,745,851	632,669	1,593,273,900	59,202,838	28,245,756
	1883,	105,339	300,950,544	675,890	1,719,171,452	65,946,496	32,095,235
	1884,	102,707	313,350,489	701,963	1,825,153,477	70,529,158	33,517,526
Totals,	.	798,117	\$2,123,790,727	-	-	\$588,510,292	\$271,376,986

27 companies, . . . . .

## REPORT OF THE

*Business done in Massachusetts by Massachusetts Companies.*

Year.	POLICIES ISSUED.		IN FORCE DEC. 31.		Premiums Received.	Claims Paid.
	No.	Amount.	No.	Amount.		
1875,	1,360	\$2,926,918	15,691	\$38,964,599	\$1,910,057	\$654,739
1876,	1,018	2,283,162	15,419	37,586,637	1,634,661	670,203
1877,	1,063	2,546,317	15,027	36,436,994	1,344,767	657,890
1878,	743	1,737,075	14,070	34,320,126	1,297,022	577,384
1879,	805	1,793,864	13,807	33,710,410	1,224,845	843,936
1880,	978	2,606,626	13,836	33,983,405	1,151,752	821,620
1881,	1,125	2,543,255	13,806	33,970,856	1,085,414	892,727
1882,	1,111	2,971,776	13,776	34,353,491	1,163,548	1,109,916
1883,	1,221	3,440,204	13,987	35,126,513	1,238,785	720,861
1884,	1,647	4,472,332	16,419	36,804,045	1,290,068	975,541
Totals,	11,071	\$27,321,529	-	-	\$13,340,919	\$7,924,817

5 companies,

*Business done in Massachusetts by Companies of other States THEN Authorized in Massachusetts.*

36 companies, . . . . .	1875,	6,820	\$15,333,348	54,847	\$131,485,830	\$5,196,089	\$1,812,119
32 " . . . . .	1876,	5,474	12,195,174	50,360	121,204,033	4,458,032	1,820,669
28 " . . . . .	1877,	4,095	8,490,742	43,471	105,201,276	3,006,853	1,747,850
26 " . . . . .	1878,	3,447	7,262,921	40,391	98,291,554	3,292,158	1,866,466
25 " . . . . .	1879,	3,516	8,875,950	38,234	96,463,247	2,799,087	2,213,715
22 " . . . . .	1880,	3,725	10,225,763	36,857	94,192,394	2,757,601	2,431,363
22 " . . . . .	1881,	3,738	9,336,227	36,763	94,367,307	2,822,187	2,503,623
22 " . . . . .	1882,	3,966	10,469,590	37,418	96,027,703	2,950,764	1,890,840
22 " . . . . .	1883,	4,602	11,706,511	38,403	98,340,588	3,053,692	2,665,304
22 " . . . . .	1884,	4,122	13,427,731	38,433	102,009,626	3,468,577	2,818,348
Totals, . . . . .	.	43,505	\$107,323,957	—	—	\$33,805,040	\$21,770,297

## REPORT OF THE

*Total Business done in Massachusetts by Massachusetts Companies and by Companies of other States then Authorized in Massachusetts.*

	Year.	POLICIES ISSUED.		IN FORCE DEC. 31.		Premiums Received.	Claims Paid.
		No.	Amount.	No.	Amount.		
41 companies, . . . . .	1875,	8,180	\$18,260,266	70,538	\$170,400,429	\$7,106,146	\$2,466,858
37 " . . . . .	1876,	6,492	14,478,336	65,779	158,790,670	6,092,693	2,490,872
33 " . . . . .	1877,	5,158	11,037,059	58,498	141,638,270	4,351,620	2,405,740
31 " . . . . .	1878,	4,190	8,999,996	54,461	132,611,680	4,589,180	2,443,850
30 " . . . . .	1879,	4,321	10,669,814	52,041	130,173,657	4,023,932	3,057,651
27 " . . . . .	1880,	4,703	12,832,389	50,693	128,175,799	3,909,353	3,252,983
27 " . . . . .	1881,	4,863	11,879,482	50,569	128,338,163	3,907,601	3,396,350
27 " . . . . .	1882,	5,077	13,441,366	51,194	130,381,194	4,114,312	3,000,756
27 " . . . . .	1883,	5,823	15,146,715	52,390	133,467,101	4,292,477	3,386,165
27 " . . . . .	1884,	5,769	17,900,063	54,852	138,813,671	4,758,645	3,793,889
Totals, . . . . .	.	54,576	\$134,645,486	-	-	\$47,145,959	\$29,695,114



## INSURANCE COMMISSIONER.

XV

*Business done in Massachusetts by other State Companies at present Authorized in Massachusetts.*

	1875,	4,166	\$9,649,800	40,639	\$104,124,646	\$3,993,400	\$1,447,601
	1876,	3,747	8,743,854	40,396	102,711,753	3,807,105	1,519,858
	1877,	3,526	7,680,991	39,385	98,324,593	3,798,438	1,635,603
	1878,	3,097	6,757,088	37,681	94,201,126	3,155,978	1,781,375
	1879,	3,282	8,514,925	36,189	93,483,915	2,716,827	2,200,787
	1880,	3,725	10,225,763	36,857	94,192,394	2,757,601	2,431,363
	1881,	3,738	9,336,227	36,763	94,367,307	2,822,187	2,503,623
	1882,	3,966	10,469,590	37,418	96,027,703	2,950,764	1,890,840
	1883,	4,602	11,706,511	38,403	98,340,588	3,053,692	2,665,304
	1884,	4,122	13,427,731	38,433	102,009,626	3,468,577	2,818,348
Totals,	.	37,971	\$96,512,480	-	-	\$32,524,569	\$20,894,702

22 companies, . . . . .

## REPORT OF THE

*Total Business done in Massachusetts by all Companies at Present Authorized in Massachusetts.*

	Year.	POLICIES ISSUED.		IN FORCE DEC. 31.		Premiums Received.	Claims Paid.
		No.	Amount.	No.	Amount.		
	1875,	5,526	\$12,576,718	56,330	\$143,089,245	\$5,903,457	\$2,102,340
	1876,	4,765	11,027,016	55,815	140,298,390	5,441,766	2,190,061
	1877,	4,589	10,227,308	54,412	134,761,587	5,143,205	2,293,493
	1878,	3,840	8,494,163	51,751	128,521,252	4,453,000	2,358,759
	1879,	4,087	10,308,789	49,996	127,194,325	3,941,672	3,044,723
	1880,	4,703	12,832,389	50,693	128,175,799	3,909,353	3,252,983
	1881,	4,863	11,879,482	50,569	128,338,163	3,907,601	3,396,350
	1882,	5,077	13,441,366	51,194	130,381,194	4,114,312	3,000,756
	1883,	5,823	15,146,715	52,390	133,467,101	4,292,477	3,386,165
	1884,	5,769	17,900,063	54,852	138,813,671	4,758,645	3,793,889
Totals,	.	49,042	\$123,834,009	-	-	\$45,865,488	\$28,819,519

27 companies, . . . . .



The total new business of the Massachusetts companies in 1884, was slightly less than in 1883 — attributed to reasons of industrial depression and incidental effects of political excitement — but larger, with that exception, than in any previous year; while their annual premium income and number and sum of policies in force, exceed any year or date of their history. These facts also appear in the case of the companies of other States. Evidently the Massachusetts companies have honor in their own State. They did their largest annual home business in 1884. It will be observed that policies of more recent issue average higher in amount; as compare the respective issues, number of policies and amount of insurance of 1875 and 1884.

Thirty-six companies of other States were doing business in Massachusetts in 1875. Fourteen of these withdrew before 1880. In the tables above, one exhibit includes in the general sum of transactions the statements of these fourteen companies for the years they were authorized here; while another exhibit embraces only the business and annual transactions of the twenty-two companies still with us. The latter exhibit is the proper one for certain comparative uses. The former is introduced to show the whole amount of yearly business done. The companies withdrawn — nine of which died in bankruptcy — carried 183,381 of the policies, and \$385,352,527 of the insurance reported in 1875, and not included in later annual summaries. Five of these — the Continental, the Hartford Life and Annuity, the National of the United States, the Phoenix Mutual, and the Charter Oak — are still in existence with policies in force. These are to be taken into account in any attempted comparisons from the above tabulations as to amount of insurance at different dates.

The first half of the decade records a decline, a consequence partly of financial and commercial influences, but more from a disturbance of popular confidence by the scandals and disreputable failures of certain ill-established and badly-managed companies. With the lopping off of unworthy members which made the whole body temporarily to suffer, and the improvement of the financial situation, the business began to recover prestige in 1880, and has since

builded well and solidly, as these annual statistics of the companies testify : —

	Assets.	Surplus.	Policies.	Insurance.
1879, . .	\$384,344,976	\$41,232,583	555,919	\$1,374,946,179
1880, . .	401,469,751	46,333,908	572,669	1,418,266,505
1881, . .	416,822,768	47,666,428	598,862	1,495,632,802
1882, . .	435,797,097	49,285,792	632,669	1,593,273,900
1883, . .	457,976,469	51,838,494	675,890	1,719,171,452
1884, . .	476,226,030	52,453,673	701,963	1,825,153,477

The special significance of these individual results is found in the uniform character of the increase year by year, indicative of a healthy normal growth as the product of natural causes, the permanent action of which is a reasonable prognostic.

I regard the year 1880 as the date of a new departure in the prosperous history of life insurance in this country, which will not repeat the errors and disappointments of its past, since not until then was it fully disburdened of the unwholesome influences and conditions that gave it an abnormal and fictitious prosperity for a brief season, followed, in natural course, by distrust and reverse. If this anticipation fails, the cause of failure will be found in the perversion of life insurance from its original single and beneficent purpose.

It seems not unfit, as a recognition of conspicuous worth, in this place, to make mention of the recent death of Frederick S. Winston, the distinguished and venerable president of the Mutual Life, of New York, under whose sagacious administration that foremost insurance institution of the world attained its singular eminence. His name, a synonym of integrity and prudence, is identified with the honorable history of the successful establishment of legitimate life insurance in this country, and his memory will be preserved with honor in its annals.

## INDUSTRIAL INSURANCE.

The transactions in industrial insurance are not included in the summaries as given above. Much interest and some anxiety has been felt in the fortunes of that peculiar branch of insurance enterprise. Its experience thus far sustains the faith of its promoters. Each of the companies engaged in it wrote more business in 1884, than in any previous year; and, also increased the number and sum of their policies in force, to wit:—

	1883.		1884.	
	No.	Amount.	No.	Amount.
John Hancock, . .	63,625	\$6,730,902	80,629	\$8,936,611
Metropolitan, . .	526,042	56,536,325	670,999	71,965,635
Prudential, . .	273,917	23,053,935	324,794	28,545,189
Total, . .	863,684	\$86,321,162	1,076,422	\$109,447,435
			No.	Amount.
Increase in 1884, . . . . .			212,738	\$23,126,273
Increase, per cent., . . . . .			25	27

This achievement, in a season peculiarly unfavorable by reason of the sluggish condition of our industries deeply affecting that part of our population who furnish its patrons, justly inspires the managers of industrial insurance with renewed confidence in its permanent success.

## CORPORATE SURETYSHIP.

Fidelity insurance companies may be formed under chapter 296 of the acts of 1884, and such companies may act, and courts and magistrates may accept their guaranty as surety in place of personal sureties upon official bonds and undertakings, judicial and public. No company has as yet organized under the authority of that act. It was doubted whether under that act foreign Fidelity companies, otherwise authorized, could qualify and be accepted as such surety. Consequently, the present legislature has extended

the provisions of said chapter to include foreign companies. Three companies are now competent to make such contracts, namely: the American Surety and the Fidelity and Casualty, corporations under the laws of New York State, and the Guarantee Company of North America, of Canada. This form of corporate suretyship has the approbation of distinguished Massachusetts magistrates, and the endorsement of successful operation elsewhere, and promises to be largely availed of by persons in public trusts or under judicial obligations. The field, now that the law has opened it, invites capital and enterprise. A strong home company, organized under the statute above referred to, might enter it with excellent promise of profit to itself and usefulness to the public who have occasion to use that form of insurance.

#### BENEFICIARY AND ASSESSMENT INSURANCE CORPORATIONS.

From the reports of associations organized under the authority of chapter 115 of the Public Statutes which transact life and health insurance in Massachusetts, these general results are found.

##### *Massachusetts Business of Assessment Associations.*

	NUMBER OF ASSOCIATIONS.		CERTIFICATES IN FORCE IN MASSACHUSETTS.	
	1883.	1884.	1883.	1884.
Masonic, . . .	11	11	10,164	10,393
Odd Fellows, . .	14	14	10,555	10,358
Secret Orders, . .	20	17	39,461	38,962
Business Associations,	37	42	40,589	50,722
Special classes, . .	9	8	3,349	3,200
Totals, . . .	91	92	104,118	113,635
Increase, . . .	-	1	-	9,517

It is not possible to state the amount of insurance covered by the contracts of these associations, since they are not for an absolute sum. The usual contract is to pay the pro-



ceeds of an assessment not to exceed a specified amount, and in many of the associations an assessment will realize only a small fraction of the benefit named in the certificate. For instance, in one association of but 286 members, the certificates issued are for \$5,000 benefits nominally, but the actual death benefits paid in 1884 were less than a third of that sum. Besides which it cannot be known until an assessment is collected what the proceeds will be as the payment is voluntary. A considerable part of the certificates which compose the above aggregate, are for accident and sick benefits alone; and others specify no sum, but only the proceeds of an assessment, as may be more or less.

Of 25 non-fraternal associations engaged in general health and life insurance business, which report for both years, 19 show an increase of 7,240, and 6 a decrease of 766 in number of certificates in force in 1884 over 1883 — a net aggregate increase for the year, of 6,474. The new associations, 11 in number, report 6,834 certificates in force Jan. 1, 1885. Whole number of certificates of associations, other than Masonic, Odd Fellows and the secret orders, in force Jan. 1, 1885, 60,423, as against 49,733 in force Jan. 1, 1884. The considerable gains in membership within the year are by ten of the associations. The others lose or gain but slightly.

Seven associations which reported a year ago have filed no statement for 1884, to wit: the Eastern Associates; the Highland Mutual Aid, composed of railroad employees, and paying only sick benefits and a small death benefit for funeral expenses; the Massachusetts State Firemen's with 8 members, and the Union Benevolent Society with 39 members, by last year's report; the Robert G. Shaw Veterans, and the Washington Mutual of Lynn, both limited and local organizations; and the Mutual Relief of Springfield, informally reported as having dissolved its organization and reinsured its members in another association. The neglect of the Eastern Associates, if still in business, to file the annual statement required by the statute, is unaccounted for. The Commissioner has no information of its affairs.\*

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\* Since the above was written this Association has filed its statement for 1884.

Since January 1, the Mutual Provident of Boston voted to surrender its charter, ceased business, and such of its members as desired, were given certificates of membership in the United States Benefit, by agreement between the officers respectively of the associations.

The department has unofficial information of several associations which organized in form of law and carried on a lawful, but essentially fraudulent business with the public, for a season, and then disappeared with unfulfilled obligations. These, and similar abuses, inflicted upon the public under shield of the law, will be measurably redressed in future, by the recent act of the legislature.

Other associations, not yet reported to the department, I have reason to believe are incorporated with the intention to transact life, accident and health disability insurance, on the assessment plan.

Evidently, more of these associations are on foot in Massachusetts, aside from the dishonest ones, than can successfully run the race. Under the most favorable conditions, and with full liberty, the field could not support them all. The new statute is likely to compel the speedy departure of several, which will be unable to meet its qualifications and have no adequate reason for their existence, and others will ultimately yield to the competition of more potent rivals. And thus the system must abide ultimate judgment upon the fate of a few chosen representatives. The demonstration may be somewhat remote. A well-managed association ought to sustain itself for a few years without difficulty. If it attempted to insure lives to the age only of fifty, it might rationally go on for an indefinite term on that basis. But to an association which undertakes to insure persons to the extreme limit of human life, the crisis comes when a considerable body of its members reach old age and the death-rate rapidly increases, as must be. If assessments are graded to the relative prospect of longevity of members, as the ages advance, will the old man stay in and pay the greatly augmented cost of insurance? If, as probable, not, then the plan fails as whole-life insurance. Or, if assessments are not graded, will the youth stay in and bear his disproportionate burden of a common loss for the benefit of the more

aged? The assumption of this plan is that new lives will constantly come in and maintain the average age and a uniform death-rate, in which case the association may last and perform its functions while those relations are kept. Time will test and judge its merits and limitations. Meanwhile, we may safely assume that with proper administration the assessment plan may furnish a cheap and good temporary insurance and a public beneficence; and that the absolute life insurance afforded by the level premium method, is not possible to the assessment plan as yet formulated, because the latter depends on conditions of the future, incapable of present assurance. It is the difference between a naked conditional promise, and an absolute promise secured by sufficient pledge of value. Both plans of insurance have distinctive merits, and in behalf of both pretensions are put forth not entitled to respect.

#### ASSESSMENT LIFE AND HEALTH INSURANCE LEGISLATION.

Chapter 183 of the acts of 1885 is an act to regulate the business of life and health insurance on the assessment plan and to authorize the formation of corporations to transact such insurance on that plan. It is unique in some of its features.

Its provisions apply to all associations, now or hereafter formed, which make assessment insurance contracts, except certain fraternal societies and organizations with select membership, and unincorporated bodies with a maximum limit of five hundred dollars benefit.

Corporations organized under it cannot transact business until two hundred persons have subscribed for insurance and paid in one full mortuary assessment in trust for beneficiaries. Their contracts must be for a sum specified in the policy or contract, and when the obligation accrues the beneficiary shall have a prior lien, defeated only by proceedings in insolvency, upon all the property of the corporation for its payment, and, if payment is not made within thirty days after demand, the corporation upon notification by the Commissioner shall issue no policy while such notice remains in force.



Policies cannot issue upon the life of any person over sixty years of age, nor for the benefit of a person who has no interest in the insured life. An assignment to a person having no interest in the insured life voids the policy.

Each corporation must provide for an emergency fund, distinct from its ordinary death fund, to be maintained at all times, of an amount not less than the proceeds of one death assessment on all its policy-holders. This fund is to constitute a trust for the payment of policy claims not otherwise provided for, to be invested in such securities as insurance companies may by law invest their capital, and deposited with the treasurer of the Commonwealth. These securities can be withdrawn from deposit only upon a requisition of the corporation, endorsed by the insurance commissioner, and for the purposes of the trust. When the corporation shall cease business the fund is to be administered under judicial authority (1), for the payment of accrued claims, if any, and (2), the payment, in order, of claims that shall accrue. Existing corporations are given six months from the passage of the act, and newly organized corporations six months from date of their incorporation, to accumulate the fund.

All assessments must be for a specific purpose, and the proceeds must be applied to the stated use.

When a corporation not purely mutual neglects without justifiable cause for thirty days after proof of death to levy an assessment for payment of the claim, the members of the corporation shall be personally liable to the beneficiary for the amount due.

No corporation shall reinsure with another corporation unless the contract therefor shall be approved by a two-thirds vote of a meeting of the policy-holders held to consider the matter.

Agents, solicitors and physicians of any such corporations, are liable to fine and imprisonment for making wilful false statements or representations in reference to insurance therein.

The act provides for the admission of similar corporations of other States to transact business in Massachusetts. To qualify itself for such admission such foreign corporation



must file with the insurance department (1), a certified copy of its charter ; (2), a statement under oath of its business for the preceding year, and that it is paying and for the year past has paid in full the maximum amount named in its policies ; (3), a certificate from the proper authority in its State that like corporations of this Commonwealth are legally entitled to do business in such State ; (4), a copy of its policy and form of application, which must show that benefits are provided for by assessments upon policy-holders ; (5), evidence satisfactory to the Commissioner that it accumulates a safety or emergency fund equal in amount, and of the character required of our home companies. It is made the duty of the Commissioner to revoke the authority of such foreign corporation whenever he shall be satisfied that it does not pay its policy obligations in full.

The act defines the duties and powers of the Commissioner in respect to these corporations. He is given the same powers of visitation and examination as in the case of life insurance companies under chapter 119 of the Public Statutes. Whenever he is satisfied that a corporation has exceeded its powers, failed to comply with any provision of law, or is conducting business fraudulently ; and, whenever, after notice upon information of its default for thirty days to pay a claim due, and investigation had thereon, it shall appear to him that the liabilities of a corporation exceed its resources, and that it cannot within a reasonable time, not more than three months from the date of original default, pay its accrued indebtedness in full ; he shall report the facts to the attorney-general, who shall apply to the supreme judicial court for an injunction and such other judicial proceedings as the interests of the corporation and of the public may require.

This legislation, though inadequate for some important objects, will effect useful results in the care and prevention of several abuses and the protection of the public, at least in a degree, from imposition, and is perhaps as radical legislation as could be secured in the present state of popular feeling and information on the subject.

I am, however, not content to pass the matter finally without further brief comment. Insurance has come to be a

common need of our social life. Corporations engaged in it serve, in a special sense, a public want, and are not to be regarded or constituted or left subject alone to the laws of trade, as are ordinary business enterprises organized and conducted primarily for individual profit. The people have the right, which the State should guard, to obtain the advantages of these institutions as cheaply as they can be furnished, and that the institutions should be constructed on the basis most conservative of the safety of the interests they involve.

From this standpoint, I urged that the mutual plan be adopted as the basis of all assessment insurance corporations organized by authority of the State, to the end (1), that the insured might be able to protect their interests in the government of the corporations, and (2), that the profits of the business after payment of the expenses of the establishment might be returned in dividends to the mutual insurers to whom properly they are due. These general considerations were reinforced by facts developed before the legislative committee; (1), of one association dissolved by the arbitrary act of its officers without assent of its benefit members, and (2), of the division by another corporation to its corporators, of large annual profits derived from excessive dues collected of its policy-holders. By the omission of the legislature to embody such a provision in its legislation the principal of these associations, if not all, will continue close corporations, in whose control the insured have no part, and managed as speculative enterprises for private profit by a few corporators. My opinion remains as stated before the committee of the legislature in these words:

“All I urge is that in accordance with the wise and well-established policy of the State, assessment insurance companies may be put on the same basis, as respects their organization and the control of their affairs, as are our mutual fire and life companies. The people should be able to obtain their insurance at its lowest cost. That cost embraces the payment of death benefits and the just expenses of carrying on the business machinery. If, in addition, the managers are to divide indefinite profits from dues collected of the insured, the people are made to pay for their insurance more than its proper cost. Even in so commercial an enterprise as a railroad,

in which men invest large capital exposed to utter loss, the State so regards the public interests that it limits the profits the invested capital may take, and reserves the right to regulate the charges the corporation may exact of the public for the use of its facilities. A guaranty capital is permitted in connection with a mutual life company, but eight per cent. annual dividend upon the investment is the maximum the policy-holders are obliged to pay for it. So with the guaranty capital of a mutual fire company, seven per cent. is the annual dividend fixed by law. And yet it is seriously urged here that the State shall authorize a few men, who invest no capital and incur no liability, to set up life insurance companies and forever tax the public, who wish the benefit of such institutions, to the extent of their will and power, for their personal gain! A life insurance company, if it fulfils its mission, must last for generations. In framing legislation we must contemplate the possibility of such permanence, whatever our opinion of its probability. And to hand over the interests of the public in such an institution to the absolute and irresponsible control of a half-score of men and their successors for the indefinite future, offends all prudent counsel."

Corporations now organized, with a membership sufficient to pay a full maximum benefit from the proceeds of a single assessment, will be able to adjust their affairs to the requirements of the new statute with little inconvenience, since the old and new certificates will possess the same actual value. But corporations with certificates issued for a nominal amount, larger than an assessment will realize, encounter a difficulty in the management of their business which may be overcome, and perhaps not otherwise than by a substitution for the old certificates of new certificates, conformable to law, for a specified sum as nearly equal as may be to one assessment collection. This substitution the present members should cheerfully consent to, as they will suffer no substantial injury thereby, and it seems the only mode to secure equality in assessments. I entertain no doubt, sufficient to affect official action, that the statute intends the contract shall state precisely and unconditionally the sum to which the beneficiary under it is entitled, and that any form of contract which left the amount to be paid dependent upon uncertain conditions, as the more or less proceeds of an assessment, would be judicially held an unlawful evasion of the statute.



EXAMINATION OF THE MASSACHUSETTS MUTUAL LIFE.  
VALUATION OF REAL ESTATE ASSETS. THE CONNECTI-  
CUT MUTUAL.

Appended will be found the official record of the department examination of the Massachusetts Mutual Life, together with the letter of the Commissioner to the president of the company, in relation thereto. The apparent reduction in assets is the result of the department's valuation of the real estate, and in no wise affects the real strength and solvency of the company, which, on the basis of that valuation, is sound and sufficient. Nor has the company been guilty of any misrepresentation of its affairs. It has the specific property it claimed to have. The difference consists alone in different estimates of its value.

The difficulty, and often impracticability, of a satisfactory appraisement of miscellaneous real property, of no definite market value, such as this company largely holds, is fully recognized. But no reason thence arises why the department in marshalling a company's assets should rate realty taken on mortgage foreclosure, as some insist, at the cost or book value. Had I adopted that rule, I should have been obliged to admit as of the value of forty thousand dollars, the original loan, a piece of property which the mortgagor bought for half that sum after the loan was agreed for, and before the mortgage was made. Nor should the department accept the company's estimate. Where the matter must rest in conjecture, a disinterested public authority, such as the department is, should make it. If property, real or other, is marketable, what it can be sold for is its certain value. If unproductive and unsalable, its value is merely speculative. The financial strength of an insurance company can properly be certified to the public only upon the assured present value of its assets. Its sure strength the public are entitled to know. If by good fortune it prove stronger, so much the better. But the possible, or even probable results of speculation cannot be allowed as assets. Upon these principles the valuation was made. The department sought to be just to the company while provident of the public

safety. Several parcels of real estate that may sometime realize value were rejected altogether from the schedule of admitted assets, for the reason that they have no market value, produce no income, and are incapable of any intelligent valuation.

A representation has been preferred in behalf of the Connecticut Mutual Life, that its real estate is undervalued in the department statement of its finances. The fact is, that the real estate of the Connecticut Mutual was appraised by the Connecticut insurance department in an official examination in 1879. That valuation was adopted, and since adhered to by this department in its annual reports. The company claims that the appraisement was made in a time of great depression of real estate values, which is a fact of common knowledge, and does not fairly represent the present value of the property; which may be, and likely is, but not necessarily, true. Values have generally, but not universally, advanced since 1879, and it is not safe to assume, upon the basis of probability alone, or from subsequent sales of particular parcels for prices above the valuation, that the property as a whole is more valuable to-day, by commercial estimate, than when the appraisement was made. The probabilities are that it is. But the public confidence in the stability of insurance establishments must not be left to rest on probabilities, when verification is practicable. If the fact of appreciation be conceded, the question remains, how much? That can only be determined by a new valuation of equal authority, which the company can have upon request. Meanwhile, for official purposes, this department will be governed by the old one. The company ought not to suffer possible prejudice thereby. Rather, the public confidence is challenged by the assurance it affords that the company's assets are not overvalued, but are probably undervalued, in the official inventory of its financial condition. By that valuation, the company appears not only solvent and able to fulfil its obligations, but it has a surplus, above its legal reserve, ample, and as large in justice to its policy-holders as it ought to hold, for protection from possible uncalculated contingencies.

THE CHARTER OAK LIFE. COMMENTS INDUCED BY ITS  
CONDITION.

Frequent inquiry is made of the department by Massachusetts policy-holders for information of the financial ability of the Charter Oak Life, with requests for advice as to their policies in that corporation. The Commissioner declines the responsibility to advise policy-holders, but furnishes such information as he can command for their assistance. As the Charter Oak ceased business in Massachusetts in 1877, and has not since filed statements, and is not within the jurisdiction, the department has no official knowledge of its affairs. What is stated here, is taken from the annual reports of the Connecticut department.

Fifteen years ago, the Charter Oak ranked high in esteem and credit in the country. In 1875, its affairs fell under grave suspicion in consequence of what the Connecticut Commissioner termed "unfortunate investments," and "lax and irresponsible management." Its executive control was changed, and the Commissioner in his report for that year anticipated that all deficiencies would be made up, and bespoke the public confidence in "its renewed and permanent strength." Two years later, in 1877, the affairs of the company were investigated by a commission of the legislature. The report of the Commission disclosed a serious impairment of the company's solvency, and its bankruptcy and ruin seemed imminent. That fate was averted or postponed, by a re-organization effected by aid of an act of the legislature of Connecticut, and the consent of the policy-holders to scale the liability on their policies two-fifths, with the right to future credit of the avails of doubtful and unproductive assets, if any should be realized, and thus the company was re-established on a basis of supposed permanent solvency. After two years of the new order, in June, 1880, the Connecticut Commissioner states that on the 31st day of December, 1879, it "was unmistakably solvent, with a surplus of more than six hundred thousand dollars," and adds: "With a continuation of its present wise and prudent management the company is fully entitled to the confidence of its policy-holders." This was the last official utterance

of the Connecticut department in regard to its condition and prospects. The Commissioner's estimate of surplus was evidently upon the four and a half per cent. basis; but reckoned by the four per cent. standard its apparent surplus was considerable.

The transactions and financial condition of the company year by year, appear as in the table below compiled from the annual statements published by the insurance department of Connecticut. The liabilities and surplus are computed by the Massachusetts standard.



## REPORT OF THE

*Charter Oak.*

	Income.	Premiums received.	Expenditures.	Paid to Policy-holders.	Assets.	Liabilities.	Surplus at 4 per cent.	Policies.	Amount Insured.
1875, . . .	\$3,736,434	\$2,995,046	\$2,644,438	\$2,096,834	\$13,518,922	\$13,455,127	\$63,795	26,481	\$58,796,327
1876, . . .	3,254,585	2,530,924	2,900,616	2,215,893	13,234,438	13,427,978	—193,540	25,138	52,494,057
1877, . . .	1,920,815	1,224,338	2,584,609	1,836,196	*8,973,963	†8,777,773	196,190	not stated.	
1878, . . .	705,087	304,481	1,264,945	916,407	8,707,377	8,739,704	—32,327	20,743	21,625,859
1879, . . .	809,426	348,206	1,522,658	984,424	8,227,666	8,116,648	111,019	19,192	19,630,626
1880, . . .	768,512	285,921	1,695,896	1,149,343	7,396,873	7,229,521	167,351	17,354	17,398,126
1881, . . .	728,932	256,388	1,798,617	1,239,516	6,610,335	6,320,685	289,651	14,119	15,672,085
1882, . . .	625,924	206,275	1,091,677	613,394	6,035,881	5,964,088	71,733	12,635	14,123,100
1883, . . .	460,637	176,914	1,886,090	737,127	4,588,530	4,895,454	—306,924	10,722	12,059,043
1884, . . .	310,675	140,743	684,933	454,709	4,224,524	4,670,447	—445,922	9,904	10,704,902

\* Property marked down by Legislative Committee.

† Policy liability scaled.



These are not altogether pleasant figures. Some of them, unexplained, are of most disagreeable impression. A net loss of half a million dollars in two years cannot be regarded with complacency. As the company is not engaged in new business, involving expensive outlay, and is, in essential fact, in liquidation, with no considerable proper expense disbursement save for routine transactions and the prudent care of its effects, the disbursement in one year of over a million dollars, besides payments to policy-holders, creates a surprise not dispelled by the circumstance that more than three hundred thousand dollars of that disbursement is charged to profit and loss, and over four hundred thousand dollars to bills payable. Upon its financial exhibit of three years ago, any one with faith in the assumptions of actuarial science would assume the company's ability to pay its debts in full when due. That confidence cannot be safely predicated upon the exhibit it now makes, although the inference of inability of the company to meet its obligations cannot fairly be made. An explanation, with a thorough and intelligent exposition of its affairs by official authority, is called for, both in justice to its ten thousand policy holders, and for broad public reasons. But lately the company had, or was reputed to have, the reserve funds which the law and scientific calculation assume to be sufficient to assure the performance of its contracts. If that expectation be not fulfilled, the burden will fall upon the defenders of life insurance upon the level premium plan to explain the failure consistently with the truth of the assumptions which are the foundations of the structure, and in which the public are asked to put their trust. The insurance world will do well to watch the conduct and fortune of the Charter Oak, and explore the facts of its career, to judge what significance its fate may be entitled to in vindication or impeachment of the life insurance system, and to repel false inferences.

To secure that important element of success, the popular confidence in insurance institutions, the truth, frankly told, is the best policy. Public confidence is surest won by taking the public fully into confidence. He who shall intelligently and faithfully write the pathology of dead and bankrupt life insurance companies will render an inestimable service.

Some died from causes so palpable that the coroner might well dismiss their remains to sepulchre without inquest. The taking off of others was attended by circumstances of mystery to the general public calculated to disquiet confidence in all similar establishments of however fair fame. If, as some assert, companies that might have been saved by wiser treatment have been judicially slain, or their estates so administered upon that their creditors have lost their just dues, the facts should be made manifest, not to redeem or reproach past blunders which are beyond surgery, punishment or repentance, but to enlighten and defend the future. No question has arisen, or is likely to arise, in the history of life insurance, so anxious or difficult as the question how to deal with a company when its condition compels the intervention of law and public authority, or when, for any reason, it becomes desirable to conduct its affairs to final liquidation. To aid counsel in such emergencies, when they shall arise, we need all the instruction of experience. The law erects financial standards to which companies must adhere in their transactions. But these are provisions for safety, not absolute tests to determine ability to meet obligations. A company may be solvent in fact, though unable to satisfy the conditions the law, for public purposes, has set up. If a solvent company ceases to make new contracts, the law and the fundamental assumptions of life insurance assume it will be able to perform the contracts it has made; and so it will, provided confidence is sustained in its ability to do so, and its means are prudently taken care of. With what economy and judgment in cost of management and husbandry of its resources, the affairs of the Charter Oak have been carried on since its suspension, or how reliable its statements of assets, I have no means of knowledge; but, I am well advised that its agents, with or without the sanction of its principal managers, have actively impeached its credit by injurious representations to policy-holders, while its financial statements shew a sound condition, and thereby induced the surrender of policies on good insurable lives. The motive of such transactions on the part of the company or its agents I may not affirm, but am unable to impute it to any prudent and honorable purpose.

## MORTALITY, INCOME AND RESERVE. ARE THE FOUNDATIONS SAFE?

When a company insures a life it makes the contract of insurance upon a calculation (1) when death will occur and the policy become payable, and (2) the amount of premium payments and the income thereof, that will accrue before the policy is payable. If these calculations are justified by the event, the company will be able to perform its contracts, as the fund provided for the payment of the debt will be sufficient to pay the debt when due, and the cash assets or "reserve" it must hold at any time, to assure its ability, is a simple matter of arithmetic; subject to the obvious qualification that the company expenses are met by the expense part of the premium, or other revenue, so that the insurance part of the premium, with accretions, is kept intact for its designed use, and that no portion of the reserve principal is lost, which implies safe investment. But should the debt fall due earlier than expected, or the reserve earn less than expected, the company is impaired in its ability to meet its obligations. Hence the vital importance to the solvency of a life insurance company that its death rate prove not greater, nor its income less, than the calculations which are the base of its contracts. Of course, reference is had to the average of the mass, and not the individual case. The duration of a single life is most uncertain, but the longevity of a community of healthy lives is capable of near computation.

Some of our companies in their mortality estimates use the Actuaries' table, and others use the American Experience table. As between these the difference is too slight to warrant controversy as to their respective merits. With its adoption of the four per cent. reserve the State of New York now adopts for official use, as Massachusetts has from the origin, the Actuaries' table; not that it is deemed intrinsically better than the American Experience, but to promote uniformity between the States, and for the reason of convenience that the tables in use in four per cent. policy valuations are framed from the former. These mortality tables are the results of carefully verified statistics of the actual



death experience of life companies in Europe and in this country. Confidence in their safety as a basis of anticipation is strengthened by the seemingly well-established fact that the longevity of the human race grows with the advance in knowledge of the laws of health, the better observance of sanitary conditions and the generally improved circumstances of the people, incident to highly civilized life. That the average duration of life in the future of well-ordered American communities will, at least, equal the past average, as found by the tables, is a reasonable expectation. Further confirmatory evidence is afforded by later experience. Of the companies doing business in Massachusetts, with records of from twenty to forty-two years experience, not one has experienced a death-rate of within ten per cent. of the table expectation. Of the older and larger companies, which furnish perhaps the more satisfactory test, the actual mortality, by the latest computation, has been in the Mutual, 80; in the Mutual Benefit, 85; in the New York Life, 88; in the *Ætna*, 89; in the Penn Mutual, 81; in the Connecticut Mutual and the Equitable, 78; in the Northwestern, 77; and in the New England 74 per cent., as compared with the table. Whenever a company has suffered a death loss in excess of the expectation, the cause is referred to imprudent selection. The evidence of the safety of the mortality assumption is proof beyond reasonable doubt. But this may not authorize a prudent administration to divide among policy-holders the profits from low mortality of a particular period. Present gains may be wanted to supply future deficiencies.

The interest assumption is less free from doubt, though, so far, safe. The physical world is more stable than the financial. Fifteen years ago, men highly esteemed for judgment in financial matters held it perfectly safe to anticipate an annual net income of six per cent. on good investments for a generation thence. The advocates of a four per cent. reserve were charged with an unreasonable conservatism. Up to date the assumption of four per cent. has been met, and is likely to be for some years yet. But it is doubtful if insurance companies can safely anticipate a net income of four per cent. on their reserves during the life of the poli-

cies they now issue, and adhere to the conditions of safety in investment. This matter craves thoughtful attention, since it touches the foundation and, if misjudged, may imperil it. And while I should not now advise any change in the established standard of legal solvency, it seems to me that insurance managers may wisely consider the prudence of placing new business on the basis of an anticipated three per cent. income only. There is safety without harm in such a policy. It would not increase the actual cost of insurance, as the excess earned over the anticipated income would be returned in dividends to the policy-holder.

#### LIMITATION OF INVESTMENTS.

With its policy contracts made upon safe assumptions of death losses, income and expenses, the next principal concern of a life company is the safe keeping of its funds. Our statutes contain no provision regulating the investment of life insurance funds. This I esteem a public fault. The obligation of the State to guard the safety of these funds is of as high a nature as the obligation it recognizes to provide as far as practicable for the safety of Savings Bank deposits. Both are trust funds, and held upon a trust equally worthy the care and protection of the State. Recent legislation has somewhat enlarged the field of investment for Savings Banks. Our life insurance companies could prudently be confined to the same limits. Bad investment is the responsible cause of most life company failures which have dishonored the history of the business. And the danger therefrom will exist while unlimited discretion is left to financial agents who may be honest but injudicious, or who may be dupes or accomplices of ambitious speculation and unscrupulous intrigue. Safety lies in the removal of temptation and opportunity by legal limitation of the power of investment.

As these pages will likely come to the notice of readers who may not see the first part of this Report, I reproduce here some observations therein made upon the subject of investments, of general application to all insurance establishments.

When we contemplate the immense funds in the steward-

ship of insurance institutions, the urgency of safety as the prime condition of investment, and, in life companies, the importance to solvency of a just income from their husbandry, the subject of investment impresses itself of foremost concern to the trustees of these institutions and to public functionaries who have duties in connection with them. The conditions of the commercial situation tax the skill and prudence of our investors. Safety, with the largest consistent usufruct, is the problem they have to solve.

In the law prescribing the investment of the capital of insurance companies we have the legislative judgment as to certain classes of securities, and the advisability of a division of investments. This applies only to the capital, and has for its object the establishment of the companies on a primary foundation of undoubted solidity. As to their other funds they may invest as they choose, subject to the allowance of the investments as sound assets in the annual official statements of their financial condition. But while unfettered by the law the companies will do wisely to observe its spirit which seeks safety rather than large profits.

What securities are most desirable? This question is much discussed and variously answered. Financiers are apt to develop partialities for some special line. One commends mortgages of real estate. Another affects municipal bonds and other public obligations. Still another favors the stocks and bonds of prosperous private corporations. But, after all, the question is more of quality than of class. The obligations of well-ordered bodies politic should be as safe and stable as our social order; and yet we have seen, not without patriotic sensibility, the dishonor of the obligations of great States of our political Union, and also of wealthy municipalities. Loans on real estate liens are good or bad according as they are placed with judgment or imprudence. Certain of our life companies have been hurt by investments of this class made through the carelessness or perfidy of financial agents. Loans should not be made on unproductive real estate, of no stable market value, whatever speculative value may be put upon it. The result of such loans has been to burden insurance companies with the care,



responsibility and doubt of large quantities of real estate, yielding no income, consumed by taxes, unsalable, and thus involving the trust funds in land speculations of doubtful issue. Loans on mortgage or collateral of any sort can be deemed prudent only where the amount of the loan and the character of the property are such that the company can promptly realize its full indemnity in cash upon default.

After all reasonable allowance is made for the imperfections of human judgment and foresight, the history of fiduciary trusts painfully shows that great losses have befallen from disregard of obviously sound rules of investment. Safety has been sacrificed to the lure of anticipated large profits. Financial managers are ambitious to realize the utmost income from funds in their custody. This ambition is commendable if indulged within the careful limits of safety. The danger is lest the temptation of high interest-rates shall induce bold and sanguine investors to peril the principal in hazardous ventures.

Want of integrity is the twin peril of want of sagacity in investment. The history of life insurance warns us by disclosures of attempts, more or less successful, to involve the finances of insurance companies with the fortunes and schemes of alien financial interests. The combination or conspiracy — if that term be not too harsh — by which, some years ago, it was sought to control the Charter Oak Life Company in order to manipulate its investments in conjunction with certain railroad enterprises, aptly serves to illustrate the danger possible to come from an improperly interested control of insurance funds. The Globe Life Company was assisted to its downfall by bad investments credited to a like unchaste alliance. More recently certain life companies have not been above suspicion, just or unjust, of doubtful relations with outside financial operators in the execution of their trusts. My object in this allusion is, to preserve a public sensibility to these dangers and a constant vigilance for their avoidance.

## EXCESSIVE INSURANCE COST.

The too great cost of insurance challenges the attention of a frugal public. We pay too much for insurance protection. Aside from losses, the cost of insurance consists of the expenses in the conduct of the business, and profits to the capital engaged in it. The complaint is not that the capital gets undue profits, for, as a rule, it does not; nor that the proper officers and principal agents of companies are overpaid, for ordinarily they are not. Capital thus exposed to peculiar danger is entitled to larger rewards than capital embarked in less hazardous ventures. And the ability demanded in a competent insurance manager is of a superior sort, and its proper compensation is governed in great measure by the price of such ability in the market of skilled services. The talent the business needs, it must pay for. Popular prejudices on these accounts may be dismissed as without good reason save in exceptional cases. But the cost justly complained of, is the needless burden of expense involved in the existing methods of the business. No other of our business establishments, holding like relations to the public, cost so much relatively for their maintenance. Insurance institutions have come to be social necessities, and their accommodations should be purchasable by the people as cheaply as they can be furnished. What an insurance company collects of its policy-holders beyond the sum needed for the payment of losses, is simply a charge for transacting the business. And if that charge be greater than the economical carrying on of the business asks for, the public, to that extent, are burdened unjustly.

Plainly, it should not, as for a quarter of a century it has, cost the people of this country a hundred million dollars, and more, to protect themselves by insurance against sixty million dollars loss of property by fire. The conviction of fault is in the mere statement of fact, and the fault must be capable of reformation. A conspicuous and principal grievance is the payment of fifteen per cent. and more of the whole cost of fire insurance in tribute to the brokerage despotism — a tyranny and abuse the public should break

and abolish if the companies cannot, or dare not, or will not. This is not difficult if entered upon with resolution. Let the companies, or some of them, refuse to employ brokers or pay brokers' commissions, deal directly with the public, and reduce their charges for insurance by the amount saved on brokerage, and it is done. If any company shall incur private hostility by such a policy, the popular favor will amply indemnify it for any injury such malice can inflict.

The expensiveness of the life insurance policy is not because the level net premium is too high; for, the premium is absolutely just, and the policy-holder gets full value. But the complaint justly applies to the excessive expense charge. While the comparison of cost sometimes made between life insurance and assessment insurance, to show the superior cheapness of the latter, is unjust and deceptive, since it does not credit the reserve nor dividends to policy-holders, nor distinguish the quality of the insurance; yet, I am convinced, a material reduction in the expense cost of life insurance can be accomplished by a reform of its business methods and expensive features. A person who wants insurance, life or fire, or other, should be able to buy it at first cost without paying tribute of profits to middlemen. To that complexion the matter will finally be brought by the force of intelligent opinion, whatever resistance may be opposed by persons whose thrift lies in the perpetuation of the expensive system now in fashion. The simple proposition that the cost of insurance can, and must be reduced, is referred to the astute men in charge of our insurance institutions for their consideration, while the public patience reasonably waits to see that done which can be done better by private enterprise than by compulsion of law.

#### LIFE INSURANCE DISTINGUISHED FROM INVESTMENT.

Life insurance is protection, and only incidentally and in a qualified sense, investment. It is deception to claim that it can be profitable investment, in the commercial use of that term. The value and advantage of life insurance consist not in the possible profits from the money invested in it, but in the provision it makes for the family or for old age, safe from ill fortune.

No person will wisely insure his life from the expectation of money profit. He could only realize that by a premature death. If he lives to, or nearly to, the expectancy of his life, whether his policy be pure insurance or combined with endowment, he pays more than he or his heirs will get; and upon the endowment part, considered as a mere commercial transaction, he is sure to lose even if he survives the term of his policy, and loses all he pays over the cost of simple life insurance if he dies within the term.

For purposes of safe investment and honest gain, a life insurance company cannot be a fit agent, for two principal reasons: first, nearly or quite a quarter of the investment is consumed for the company's support, and is therefore too expensive an investment agency to be a desirable one; second, the company is not so well-constituted to manage the investment safely and judiciously as are other institutions which administer trust funds. A company can pay out no more than its income, and as it consumes approximately a quarter of its income in expenses it certainly cannot honestly make profitable returns to its patrons, however skilfully it may employ the residue of its funds in honest use.

The normal cost of life insurance is fixed by an immutable law of nature. The cost of a specific endowment sum payable at a fixed date is determined by calculations as definite. Both are the same under whatever form of policy contract, and in the price charged for a combined life and endowment policy, the cost of each is reckoned in. So that in respect to relative cost one policy is as good as another. The war of policies now carried on between the companies, wherein one strives to outwit the other in devices to charm the popular favor with illusion of superior merit in its contracts, is not a worthy contention. The victor will but prove his superior skill to deceive the unskilled public. For the man who wants insurance, the plain life-policy, with no investment beyond what is needed to protect the insurance, is the cheapest and best. There can be none better while the laws that govern human life remain as they are. If insurance and investment are the object, each can better be got in its separate place, than by a combination which



impoverishes the investment and does not improve or cheapen the insurance.

Life insurance rests its claim to honor upon worthier grounds than common selfishness. A man should insure his life, as he does his property, for protection against misfortune that otherwise might leave his helpless age to suffer, and the wards of his duty and affection to go without the comforts of life. Upon these reasons, and not by dishonest pretensions of gains as from an investment, the public favor should be sought. While life insurance is not, properly speaking, investment, nor to be recommended as such to persons who seek gainful use for their money, it is a wise financial provision, — costly, it may be, but well worth the cost, — an admirable human contrivance to mitigate the ills of human adversity. The false idea of life insurance as investment begat the equally false conception of life insurance as a bet, and the latter gave birth to the modern tontine, which *is* a wager.

#### TONTINE IN INSURANCE.

The tontine policy has been freshly brought into controversy of late. As maintained between the representatives of rival companies the contention, however earnest and honest on the part of the disputants, is liable to the bias of self-interest, and the arguments, though entitled to the respect due their intrinsic merit, should be weighed with intelligent care. But the question is broader than the schemes or fortunes of rival corporations. It commands attention in foreign countries, as well as in America, in connection with social ethics, natural justice, and correct principles involving the permanent well-being of the institution of life insurance. To this aspect I refer, not in a controversial temper, but by the exhibition of certain facts and propositions to aid the discussion of the matter.

The history of life insurance legislation in Massachusetts is pertinent. Prior to 1861 the ordinary life insurance contract provided for the absolute forfeiture of the policy, however valuable it had become by the purchase of previous payments, upon neglect of the holder from any cause to make further payments thereon. This was felt to be a great

hardship and injustice, a cruel penalty on misfortune, and a defeat of the beneficent object of life insurance. Consequently, the legislature of 1861 forbade such contracts of forfeiture by Massachusetts companies, declared them void as repugnant to good conscience and public policy, and provided that when a policy-holder ceased premium payments, he and those interested in the policy should have the benefit of his previous payments by the continuance of his insurance in force for such period as the reserve on his policy would pay for. This mode of securing the rightful equity of the insured and his beneficiaries was changed by the act of the legislature of 1880, now in force and applicable to contracts made since its passage, which provides that, under certain conditions, a policy-holder may surrender his policy and receive its surrender value in cash, and also provides that no policy shall be forfeited after two annual premium payments thereon, but the holder shall be entitled to a paid-up policy of insurance for an amount which the net value of his lapsed policy, less a certain surrender charge, will purchase.

The tontine policy of to-day, in its distinctive feature is identical with the aforetime forfeitable life policy so sternly cast out as reprobate by the laws above referred to, with the distinction that under the latter the forfeitures accrued to the general fund for the benefit of the company and all its policy-holders, and in aid of its financial responsibility, while in the tontine the forfeitures go to enrich the individual survivors of the special class of policy-holders who enter the compact, constituting a company liability instead of a company asset for the protection of its policy obligations. The difference does not seem to favor the tontine, but to destroy the only ground upon which the forfeiture can be plausibly defended. But, however that may be, the mode of disposal of the proceeds does not touch the character of the principal transaction, except incidentally. The stake played for, rather than the game itself, constitutes the chief offence. Our law condemns, forbids and makes void the contract of forfeiture, irrespective of any proposed disposition of the confiscated values, because the forfeiture is unconscionable, although nominate in the bond; and, while the law is appli-



cable alone to the undoubted subjects of its jurisdiction, our home companies, it must be taken as the judgment of the State upon the impolicy and injustice of all forfeitures in life insurance, which destroy a family trust, whether by the tontine or any other plan. That judgment pronounced in 1861 and reaffirmed in 1880, I anticipate, will not be reversed, but more earnestly confirmed upon any reconsideration of the subject. Successive legislatures have refused to extend the provisions of the non-forfeiture law to insurance contracts made by foreign companies with citizens of Massachusetts; not, I conceive, because of doubt of its inherent justice, but from considerations of expediency as to how far the State should assert such jurisdiction.

As was truly testified before the committee of the New York Assembly, in 1877, by the principal officers of companies which deal in tontines, the tontine policy is taken for purposes of investment by a set of men who would not insure their lives at all. The inducement to the investment is not the worthy product of capital in useful employment, but the expected profits from forfeitures enforced against policy-holders who become unable to keep their policies in force. And these forfeitures are taken from the widow and orphan and the unfortunate most in need of the help and protection of life insurance, for the benefit of the more fortunate who need it less or not at all. How the tontine operates to defeat the primary object of life insurance must be clear to the dullest apprehension. The forfeitures already divided or set apart as profits for the survivors under this system, if applied under the Massachusetts law, would have provided for dependent family support to the amount of tens of millions of dollars.

The companies engaged in tontine business claim a notable financial success. If the corporations, expensively carried on, get wealthy out of it, and certain of the investment policy-holders make great profits out of it, as the companies promise, it must be at grievous loss to somebody who can ill afford the loss.

Aside from the moral quality of the matter, — concerning which I waive controversy, — the considerations which the public aspect seems to me principally to invite are these : —

First, whether it is prudent to make of our insurance companies great banking establishments, not called for by the needs of simple life insurance ; and, second, whether an institution, organized as the life insurance system was, for a benevolent and unselfish use, shall be combined with enterprises of selfish speculation such as the tontine undeniably is.

Of the true reply to these propositions I can have no doubt.

Insurance companies refer boastfully to their great accumulations as guarantee of their strength and prosperity. But, besides that the moth may corrupt and the thief may steal, this amassed wealth is constantly environed by perils such as the best prudence cannot surely ward. Liabilities increase as funds increase, and liabilities remain though funds be lost, while any excess over liability is not the production of the company, but tribute levied from the public. The tontine fund or surplus does not strengthen the company as it belongs to preferred creditors, and the company is only its temporary trustee.

For reasons stated in the last report of the department, and further considered in discussion of the subject of investment in the present report, I am strongly persuaded of the impolicy and positive danger of magnifying the banking feature of life insurance institutions, to accommodate modern plans of tontine speculation and endowment investment. The closer life insurance is held to its essential object, which has won for it the universal esteem of the thoughtful and humane, and apart from mercenary speculation of whatever nature, the better the auspices for its safety and dignity.

These considerations may not win favor with persons engaged in life insurance as a purely business enterprise, and intent upon the pursuit of immediate results and private profit. I speak rather to those who value the institution as a social beneficence and would preserve its philanthropic usefulness in full integrity ; and who recognize, beyond selfish interests and the enjoyment of their own time, their duty and responsibility to future generations of their kind and country.

Respectfully submitted,

JOHN K. TARBOX,

*Insurance Commissioner.*

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REPORT OF EXAMINATION  
OF  
MASSACHUSETTS MUTUAL  
LIFE INSURANCE COMPANY.

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EXTRACTS FROM DEPARTMENT RECORDS.

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## REPORT OF EXAMINATION.

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### MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY, SPRINGFIELD.

This examination was begun in January, 1884, and was made upon the basis and to verify the financial statement of the company as to its condition on the 31st of December, 1883, filed with the department pursuant to the statute.

The examination and valuation of the real estate securities of the company were made subsequently to the office examination, the commissioner making a personal inspection of all the real estate owned (with the exception of a few small parcels) and the principal real estate loaned upon in other States than Massachusetts. The real estate owned and located in Massachusetts was appraised by Mr. Francis Norton of Springfield, by employment of the department, together with the real estate in Massachusetts not previously appraised by the department, mortgaged to secure loans.

The possession and ownership of the notes and bonds secured by mortgage, and collaterals on loans, together with the stocks and bonds owned, were verified by inspection of books and papers and found to agree with the annual statement, and the valuation of the stocks and bonds owned was approved as substantially correct.

Careful and detailed examination was made of the assets classed as — (1) premium notes or loans on policies in force; (2) interest and rents due and accrued; and (3) uncollected and deferred premiums.

With one exception only, the several premium notes and policy loans were found to be less than the company's policy reserve liability, and on account of these assets the company is entitled to credit for \$559,790.76, an excess of \$1,426.25 over its annual statement of that item.



The items of rents and interest accrued and due, deferred and uncollected premiums and cash in bank and office, were verified to agree with the annual statement, and similarly as to the company's liabilities.

The real estate of the company, except the building and land used chiefly for the accommodation of the business of its principal and home office, was acquired by foreclosure of mortgages given for loans. Certain of these loans were improvidently made upon security grossly inadequate, and the conclusion is irresistible, that in some instances the trust of the company was betrayed by corrupt financial agents. But in the aggregate, the company is reasonably certain to ultimately realize full indemnity, — the profits in some cases counterbalancing losses in others, — so that its policy holders will suffer no loss by reason of its loans upon mortgage.

The real estate of the company included in a schedule filed with its annual statement is reported of the "book value" or cost to the company of \$1,332,659.92, and of the present value of \$1,594,890. Its valuation as now made by the department is \$1,335,550. This valuation slightly exceeds the cost or "book value," and is a reduction of \$259,340 from the value set by the company upon these assets in its last return.

The appraisement by the department is made conservatively and intended to be safely within the limits of prudent probabilities. It may well happen that the company may realize better than this estimate upon these investments, but it is thought reasonably sure not to fall below it.

The company owned, Dec. 31, 1883, two parcels of real estate, by mortgage foreclosure of the value of \$90,000, as this examination discovers, not included in its schedule of real estate assets, but inadvertently, as is presumed, returned in its schedule of mortgage liens. With this addition, its real estate assets at the date of its last annual statement appear of the value of \$1,425,550.

In the examination of real estate mortgage securities, the subsisting liens were accepted as sufficient in all cases where the lien was approved by the former department examination, except where interest was in arrears, as a re-valuation in such instances was not deemed necessary. All mortgage



securities acquired subsequent to that examination, as, also, all mortgages of a prior date upon which any considerable amount of interest was found overdue, were valued. Several of the mortgages are in process of foreclosure for breach of conditions, but in all these, save one, the property taken is judged sufficient to satisfy the loan.

The amount of loans on mortgage and interest thereon, as appears by the annual statement for 1883, was \$2,238,747.28.

Of the overdue interest, the large item of \$22,400 is chargeable upon one loan, and in consequence of litigation in connection with an insolvent estate.

A reduction of \$17,660.47 in the valuation of these securities is made by reason of insufficient value of the mortgaged real estate in several instances.

A further reduction of \$90,000 is made on account of two mortgages embraced in the schedule, wherein the mortgaged real estate has vested absolutely in the company by foreclosure, and is allowed in the real estate assets.

The result of the examination finds the financial condition of the company on the thirty-first day of December, 1883, as follows:—

## ASSETS.

Appraised value of real estate, . . . . .	\$1,425,550 00
Mortgage liens on real estate inclusive of interest due and accrued thereon, . . . . .	2,131,086 81
Market value of stocks and bonds owned, . . . . .	2,337,912 00
Loans on collateral, . . . . .	359,730 00
Loans on policies assigned as collateral, . . . . .	116,425 00
Premium notes or loans on policies in force, . . . . .	559,790 76
Deferred and uncollected premiums (net), . . . . .	160,258 22
Cash in bank and office, . . . . .	142,976 54
Interest due and accrued on other than real estate mortgage securities, . . . . .	62,049 82
Rents due and accrued, . . . . .	5,946 13
Total admitted assets, . . . . .	<u>\$7,301,725 28</u>

## LIABILITIES.

Net re-insurance reserve, . . . . .	\$6,635,306 00
Policy claims, . . . . .	103,803 00
Dividends due policy-holders, . . . . .	21,078 48
Premiums paid in advance, . . . . .	6,439 92
Total liabilities, . . . . .	<u>\$6,766,627 40</u>

COMMONWEALTH OF MASSACHUSETTS,  
INSURANCE DEPARTMENT, BOSTON, Dec. 15, 1884.

E. W. BOND, Esq., *President Mass. Mut. Life Ins. Co.* :

DEAR SIR, — The result of the examination by this department of the Massachusetts Mutual Life Insurance Company, appears in the copy of my office record thereof, and the schedules of valuations which I have transmitted to you.

I find that the liabilities and specific assets of the company were correctly reported in its last annual statement, and I also approve the valuation of assets therein made, except the items of real estate and real estate liens. As to these latter assets my appraisement shows a considerable reduction from their value as estimated in the company's statement; but still leaves a margin over their "book value" or cost. This must not be construed as impeaching the good faith of the statement; although I should deem it wise policy on the part of all insurance companies not to rate their real estate above actual cost.

The valuation of real estate is often a matter upon which honest opinions may widely differ. And while I desire to allow companies just credit in the value of their assets, I seek to keep on the safe side of any doubt, as I believe I have done in this instance.

In your forthcoming annual statement, I request that the assets shall be reported upon the basis of the department valuation. In the exhibit of financial condition, on the 31st of December, 1884, as respects the relative position and progress of the company within the year, it seems proper that comparison be made with the financial status as found by the department on the 31st of December, 1883, to which date the examination refers.

Your constituents and the public will not infer from the apparent reduction of surplus — caused by differences in the valuations made by the company's officers and by the department respectively — that the company has suffered an actual loss of assets. It has all the assets it has claimed to have. And I may properly add, to prevent misconception, that the allusion in my report to investments of years ago was not designed to reflect upon the present officials of the company in any degree.

Upon the basis of my valuation, which I am confident is conservatively safe, your company, on the thirty-first day of December, 1883, had a sure surplus, as regards its policyholders, of upwards of half a million of dollars above its liabilities. This, in connection with the satisfactory condition found to exist in the other affairs of the company is, in my judgment, sufficient to fully justify the public confidence in the company's integrity and financial strength.

I am, very respectfully yours,

JOHN K. TARBOX,

*Insurance Commissioner.*

Net re-insurance

Policy claims, . . .

Dividends due policy-

holders paid in



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STATISTICAL TABULATION.

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# REPORT OF THE

TABLE A. — SUMMARY OF THE INCOME, EXPENDITURES, ASSETS, LIABILITIES, AND SURPLUS OF THE SEVERAL COMPANIES,  
DECEMBER 31, 1884.

NAME OF COMPANY.	Cash Guarantee Capital.	Gross Income.	Gross Expenditures.	Gross Assets.	Gross Liabilities.	Ratio of Assets to Liabilities.	Surplus as regards Policy- holders Dec. 31, 1884.	Surplus as regards Policy- holders Dec. 31, 1883.
MASSACHUSETTS COMPANIES.								
Berkshire, . . . . .	\$25,500	\$788,234	\$713,376	\$3,749,927	\$3,295,659	113.78	\$454,268	\$444,375
John Hancock Mutual, . . . .	-	684,066	649,920*	2,624,923	2,410,487	108.89	214,436	196,406
Massachusetts Hospital, . . . .	500,000	181,977	144,325	1,258,700	418,680	-	840,020	813,967
Massachusetts Mutual, . . . . .	-	1,463,754	1,137,909	7,537,744	7,045,023	106.99	492,721	810,672
New England Mutual, . . . . .	-	2,866,647	2,582,751	17,077,072	14,577,090	117.15	2,499,982	2,573,418
State Mutual, . . . . .	-	744,717	489,640	3,549,301	2,827,648	125.52	721,653	664,390
Totals, . . . . .	\$525,500	\$6,735,395	\$5,717,921	\$35,797,667	\$30,574,587	117.08	\$5,223,080	\$5,503,228
COMPANIES OF OTHER STATES.								
Ætna, . . . . .	\$1,000,000	\$4,290,228	\$3,566,139	\$29,682,926	\$24,760,274	119.88	\$4,922,652†	\$4,794,309
Connecticut General, . . . . .	150,000	238,942	183,064	1,462,369	1,134,332	128.92	328,037†	298,998
Connecticut Mutual, . . . . .	-	7,502,015	6,499,846	52,144,221	49,224,076	105.93	2,920,145	2,737,827
Equitable, . . . . .	100,000	15,003,480	9,898,009	57,548,716	47,408,048	121.39	10,140,668†	8,658,555
Germania, . . . . .	200,000	2,087,425	1,654,741*	10,857,819	10,065,763	107.87	792,056†	753,478
Home, . . . . .	125,000	820,807	806,386	5,457,588	4,141,616	131.77	1,315,972	1,365,329

## INSURANCE COMMISSIONER.

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Homeopathic Mutual, . . .	100,000	187,843	253,159	686,265	594,948	115.35	91,317	106,501
Manhattan, . . .	100,000	1,585,025	1,415,981	11,046,053	9,335,594	118.32	1,710,459†	1,788,078
Metropolitan, . . .	500,000	2,915,938	2,773,983*	2,304,003	2,102,794	109.57	201,209	331,474
Mutual, . . .	-	19,095,318	17,057,514	103,583,301	97,550,906	106.18	6,032,395	6,466,607
Mutual Benefit, . . .	-	6,127,183	4,868,641	38,607,396	35,474,943	108.83	3,132,453	3,126,467
National, . . .	-	668,893	432,768	3,181,162	2,491,948	127.66	689,214	700,014
New York, . . .	-	13,832,752	9,726,620	58,941,739	52,323,582	112.65	6,618,157†	7,156,321
Northwestern Mutual, . . .	-	4,655,882	3,239,710	22,497,773	19,022,087	118.27	3,475,686	3,087,845
Penn Mutual, . . .	-	2,140,272	1,412,321	9,644,052	8,381,833	115.06	1,262,219	1,286,665
Provident Life and Trust, . . .	1,000,000	1,994,210	1,097,105	9,149,210	7,605,245	120.30	1,543,965	1,535,763
Provident Savings, . . .	100,000	173,104	151,350	180,291	68,478	263.30	111,813	91,028
Travelers, . . .	-	1,072,359	592,291	5,698,450§	4,981,816§	114.38	716,634§	658,646
Union Mutual, . . .	-	985,623	972,356	6,311,402	5,918,405	106.64	392,997	385,616
United States, . . .	440,000	923,193	958,282	5,154,412	4,765,037	108.17	389,375	464,686
Vermont, . . .	100,000	58,941	40,699	274,265	187,294	146.44	86,971	90,243
Washington, . . .	125,000	1,775,334	1,479,365	7,273,650	6,917,451	105.15	356,199	450,816
Totals of other States, . . .	\$4,040,000	\$88,134,767	\$69,080,330	\$441,687,063	\$394,456,470	111.97	\$47,230,593	\$46,355,266
Grand totals, . . .	\$4,565,500	\$94,870,162	\$74,798,251	\$477,484,730	\$425,031,057	112.34	\$52,453,673	\$51,838,494

§ Not including the Accident Department.

† Including Tontine or other special surplus.

\* Including expenses of Prudential Department.

## REPORT OF THE

TABLE B.—RATIO OF REAL ESTATE AND OTHER INVESTMENTS TO GROSS ASSETS.

NAME OF COMPANY.	Gross Assets.	REAL ESTATE.		UNITED STATES BONDS.		OTHER BONDS AND STOCKS.		MORTGAGE LOANS.	
		Amount.	Per cent.	Amount.	Per cent.	Amount.	Per cent.	Amount.	Per cent.
MASSACHUSETTS COMPANIES.									
Berkshire, . . . . .	\$3,749,927	\$447,378	11.93	\$331,500	8.84	\$302,343	8.06	\$2,182,134	58.19
John Hancock Mutual, . . . . .	2,624,923	28,063	1.07	-	-	831,386	32.43	1,431,600	54.55
Massachusetts Mutual, . . . . .	7,537,744	1,576,672	20.92	113,125	1.50	2,442,802	32.41	1,899,648	25.20
New England Mutual, . . . . .	17,077,072	1,291,779	7.56	1,190,240	6.97	8,239,612	48.25	2,329,348	13.64
State Mutual, . . . . .	3,549,301	58,000	1.63	350,900	9.89	2,658,123	74.90	245,659	6.92
Totals, . . . . .	\$34,538,967	\$3,401,892	9.85	\$1,985,765	5.75	\$14,494,266	41.96	\$8,088,389	23.42
COMPANIES OF OTHER STATES.									
Aetna, . . . . .	\$29,682,926	\$392,637	1.32	\$993,300	3.34	\$7,769,139	26.18	\$15,427,384	51.99
Connecticut General, . . . . .	1,462,369	211,751	14.49	-	-	236,412	16.17	844,440	57.75
Connecticut Mutual, . . . . .	52,144,221	10,473,293	20.08	130,000	.25	9,694,075	18.59	27,096,683	51.99
Equitable, . . . . .	57,548,716	10,692,242	18.58	636,500	1.11	17,763,907	30.86	15,494,727	26.92
Germania, . . . . .	10,857,819	1,135,668	10.46	1,190,794	10.97	2,010,300	18.51	5,703,372	52.52
Home, . . . . .	5,457,588	216,044	3.95	1,253,500	22.97	1,158,270	21.22	1,170,100	21.44

## INSURANCE COMMISSIONER.

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Homeopathic Mutual,	.	.	.	686,265	27,500	4.01	122,000	17.78	260,702	37.99	166,600	24.28
Manhattan,	.	.	.	11,046,053	912,913	8.26	660,750	5.98	1,132,848	10.26	2,966,108	26.85
Metropolitan,	.	.	.	2,304,003	397,500	17.25	216,090	9.38	375,090	16.28	869,350	37.75
Mutual,	.	.	.	103,583,301	10,282,693	9.92	2,567,700	2.48	31,955,122	30.85	46,978,528	45.36
Mutual Benefit,	.	.	.	38,607,396	2,149,597	5.57	210,000	.54	9,455,893	24.49	13,184,135	34.15
National,	.	.	.	3,181,162	208,894	6.57	350,662	11.02	1,227,919	38.60	1,029,617	32.38
New York,	.	.	.	58,941,739	5,520,657	9.37	948,760	1.61	26,794,473	45.45	21,116,430	35.83
Northwestern Mutual,	.	.	.	22,497,773	1,059,664	4.71	143,862	.64	718,247	3.19	17,376,081	77.24
Penn Mutual,	.	.	.	9,644,052	880,638	9.13	61,500	.64	4,839,214	50.18	2,340,953	24.27
Provident Life and Trust,	.	.	.	9,149,210	582,078	6.36	-	-	3,350,989	36.63	4,133,162	45.17
Provident Savings,	.	.	.	180,291	-	-	113,250	62.81	-	-	20,500	11.37
Travelers,	.	.	.	5,698,450	607,339	10.66	-	-	898,495	15.77	3,664,032	64.30
Union Mutual,	.	.	.	6,311,402	1,789,616	28.36	271,356	4.30	1,574,685	24.95	1,350,574	21.40
United States,	.	.	.	5,154,412	95,000	1.84	57,350	1.11	1,821,161	35.33	2,416,382	46.88
Vermont,	.	.	.	274,265	15,500	5.65	-	-	47,642	17.37	166,891	60.85
Washington,	.	.	.	7,273,650	530,479	7.29	151,250	2.08	715,000	9.83	5,490,890	75.50
Totals of other States,	.	.	.	\$441,687,063	\$48,181,703	10.91	\$10,078,614	2.28	\$123,799,583	28.03	\$189,006,939	42.79
Grand totals,	.	.	.	\$476,226,030	\$51,583,595	10.83	\$12,064,379	2.53	\$138,293,849	29.04	\$197,095,328	41.39

## REPORT OF THE

TABLE B. — Concluded.

NAME OF COMPANY.	COLLATERAL LOANS.		PREMIUM LOANS.		DEFERRED AND UNCOLLECTED PREMIUMS.		CASH IN OFFICE AND BANK.		ALL OTHER ASSETS.	
	Amount.	Per cent.	Amount.	Per cent.	Amount.	Per cent.	Amount.	Per cent.	Amount.	Per cent.
<b>MASSACHUSETTS COMPANIES.</b>										
Berkshire, . . . . .	\$179,825	4.80	\$141,898	3.78	\$66,334	1.77	\$51,233	1.37	\$47,282	1.26
John Hancock Mutual, . . . . .	36,842	1.40	136,439	5.20	37,442	1.42	52,051	1.98	51,100	1.95
Massachusetts Mutual, . . . . .	515,731	6.84	545,469	7.23	192,322	2.55	87,910	1.17	164,065	2.18
New England Mutual, . . . . .	2,301,858	13.48	1,134,916	6.64	120,645	.71	258,547	1.52	210,127	1.23
State Mutual, . . . . .	61,462	1.73	59,770	1.68	-	-	72,387	2.04	43,000	1.21
Totals, . . . . .	\$3,095,718	8.96	\$2,018,492	5.86	\$416,743	1.20	\$522,128	1.51	\$515,574	1.49
<b>COMPANIES OF OTHER STATES.</b>										
Ætna, . . . . .	\$724,810	2.44	\$1,940,585	6.54	\$164,363	.55	\$1,741,705	5.86	\$529,003	1.78
Connecticut General, . . . . .	7,000	.47	91,230	6.24	24,588	1.68	18,931	1.29	28,017	1.91
Connecticut Mutual, . . . . .	283,000	.54	2,624,724	5.03	51,907	.10	750,111	1.43	1,040,428	1.99
Equitable, . . . . .	5,319,641	9.25	-	-	1,163,217	2.02	6,073,952	10.56	404,530	.70
Germania, . . . . .	122,393	1.13	-	-	221,306	2.04	400,265	3.69	73,721	.68
Home, . . . . .	774,385	14.19	689,087	12.63	82,323	1.51	86,780	1.59	27,099	.50



## INSURANCE COMMISSIONER.

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Homœopathic Mutual,	.	.	.	30,514	4.44	-	-	45,765	6.67	21,441	3.12	11,743	1.71
Manhattan,	.	.	.	3,547,007	32.11	1,221,015	11.05	147,595	1.34	346,857	3.14	110,960	1.01
Metropolitan,	.	.	.	120,000	5.20	160,771	6.98	125,688	5.45	22,359	.97	17,155	.74
Mutual,	.	.	.	6,898,387	6.66	-	-	993,464	.96	2,644,989	2.55	1,262,418	1.22
Mutual Benefit,	.	.	.	7,200,337	18.65	4,136,977	10.72	249,087	.65	1,479,157	3.83	542,213	1.40
National,	.	.	.	108,906	3.42	23,132	.72	41,141	1.29	142,290	4.47	48,601	1.53
New York,	.	.	.	370,000	.63	440,067	.75	1,068,511	1.81	2,222,343	3.77	460,508	.78
Northwestern Mutual,	.	.	.	-	-	1,266,688	5.63	334,611	1.48	1,293,165	5.75	305,455	1.36
Penn Mutual,	.	.	.	439,110	4.55	617,364	6.40	164,561	1.71	216,949	2.25	83,763	.87
Provident Life and Trust,	.	.	.	638,116	6.98	48,475	.53	303,158	3.31	17,640	.19	75,592	.83
Provident Savings,	.	.	.	175	.10	564	.31	13,360	7.41	31,980	17.74	462	.26
Travelers,	.	.	.	114,512	2.01	-	-	140,434	2.46	177,638	3.12	96,000	1.68
Union Mutual,	.	.	.	160,265	2.54	737,590	11.69	94,074	1.49	111,295	1.76	221,947	3.51
United States,	.	.	.	219,461	4.26	122,931	2.39	102,036	1.98	259,544	5.04	60,547	1.17
Vermont,	.	.	.	13,905	5.07	2,905	1.06	10,876	3.97	12,992	4.74	3,554	1.29
Washington,	.	.	.	103,982	1.43	-	-	185,263	2.55	25,378	.35	71,408	.97
Totals of other States,	.	.	.	\$27,195,906	6.16	\$14,124,105	3.20	\$5,727,328	1.29	\$18,097,761	4.10	\$5,475,124	1.24
Grand totals,	.	.	.	\$80,291,624	6.36	\$16,142,597	3.39	\$6,144,071	1.29	\$18,619,889	3.91	\$5,990,698	1.26

TABLE C.—DISBURSEMENTS IN DETAIL.

NAME OF COMPANY.	Death Claims.	Endowments and Annuities.	Surrendered Policies.	Dividends to Policy-holders.	Total paid Policy-holders.	Dividends to Stockholders.
MASSACHUSETTS COMPANIES.						
Berkshire, . . . . .	\$168,100	\$113,839	\$194,134	\$89,882	\$565,955	\$1,785
John Hancock Mutual, . . . . .	206,460	100,173	37,484	44,658	388,775	-
Massachusetts Mutual, . . . . .	339,778	163,146	87,801	207,241	797,966	-
New England Mutual, . . . . .	1,075,320	313,627	252,429	535,526	2,176,902	-
State Mutual, . . . . .	167,744	64,301	28,575	102,186	362,806	-
Totals, . . . . .	\$1,957,402	\$755,086	\$600,423	\$879,493	\$4,292,404	\$1,785
COMPANIES OF OTHER STATES.						
Ætna, . . . . .	\$1,265,467	\$852,160	\$313,086	\$530,015	\$2,960,728	\$100,000
Connecticut General, . . . . .	55,453	38,887	11,266	6,909	112,515	12,000
Connecticut Mutual, . . . . .	2,752,375	789,848	816,475	1,153,609	5,512,307	-
Equitable, . . . . .	3,596,659	661,755	1,086,229	1,850,144	7,194,787	7,000
Germania, . . . . .	632,269	299,649	126,062	203,695	1,261,675	24,000
Home, . . . . .	240,051	100,099	65,831	111,340	517,321	15,000
Homœopathic Mutual, . . . . .	72,286	-	79,186	3,142	154,614	6,750
Manhattan, . . . . .	606,731	53,554	182,909	234,521	1,077,715	40,000

## INSURANCE COMMISSIONER.

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Metropolitan, . . . . .	970,590	6,319	151,921	92,398	1,221,228	33,936
Mutual, . . . . .	5,226,821	2,517,381	3,037,696	3,141,164	13,923,062	-
Mutual Benefit, . . . . .	2,169,273	212,937	675,248	1,061,507	4,118,965	-
National, . . . . .	158,605	21,497	69,034	56,076	305,812	-
New York, . . . . .	2,257,176	1,725,827	961,871	1,790,081	6,734,955	-
Northwestern Mutual, . . . . .	860,267	614,401	284,166	727,135	2,485,969	-
Penn Mutual, . . . . .	497,666	41,523	135,139	363,193	1,037,521	-
Provident Life and Trust, . . . . .	376,304	172,771	62,309	189,896	801,280	-
Provident Savings, . . . . .	70,311	-	4,949	16,383	91,643	-
Travelers, . . . . .	243,743	54,880	50,461	-	349,084	-
Union Mutual, . . . . .	288,506	232,146	84,188	64,038	668,878	-
United States, . . . . .	340,679	136,405	100,810	58,255	636,149	30,800
Vermont, . . . . .	8,900	2,500	3,152	2,865	17,417	6,000
Washington, . . . . .	412,621	187,354	314,797	234,869	1,149,641	8,820
Totals of other States, . . . . .	\$23,102,753	\$8,721,893	\$8,616,785	\$11,891,835	\$52,333,266	\$284,306
Grand totals, . . . . .	\$25,060,155	\$9,476,979	\$9,217,208	\$12,871,328	\$56,625,670	\$286,091

TABLE C. — Concluded.

NAME OF COMPANY.	Paid to Agents.	Paid to Officers.	Taxes and Fees.	Office and Agency Expenses.	Profit and Loss.	Total Disbursements.
<b>MASSACHUSETTS COMPANIES.</b>						
Berkshire, . . . . .	\$76,158	\$25,580	\$12,996	\$23,942	\$6,960	\$713,376
John Hancock Mutual, . . . . .	163,718	46,173	9,552	41,702	-	649,920
Massachusetts Mutual, . . . . .	187,436	46,427	17,962	37,753	50,365	1,137,909
New England Mutual, . . . . .	141,337	92,906	34,556	125,927	11,123	2,582,751
State Mutual, . . . . .	91,193	20,654	9,016	5,971	-	489,640
Totals, . . . . .	\$659,842	\$231,740	\$84,082	\$235,295	\$68,448	\$5,573,596
<b>COMPANIES OF OTHER STATES.</b>						
Ætna, . . . . .	\$286,392	\$78,317	\$78,007	\$62,695	-	\$3,566,139
Connecticut General, . . . . .	29,652	15,323	4,307	6,774	\$2,493	183,064
Connecticut Mutual, . . . . .	284,695	116,244	334,270	87,779	164,551	6,499,846
Equitable, . . . . .	1,021,097	357,270	125,971	877,824	314,060	9,898,009
Germania, . . . . .	223,879	80,758	9,352	55,077	-	1,654,741
Home, . . . . .	89,838	39,240	5,170	23,274	116,543	806,386
Homeopathic Mutual, . . . . .	39,528	17,214	1,313	33,740	-	253,159
Manhattan, . . . . .	121,301	72,280	10,191	52,857	41,637	1,415,981

## INSURANCE COMMISSIONER.

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Metropolitan,	.	.	.	.	892,239	148,901	28,087	449,592	-	2,773,983
Mutual,	.	.	.	.	907,846	483,346	223,170	388,918	1,131,172	17,057,514
Mutual Benefit,	.	.	.	.	393,777	143,235	141,921	70,743	-	4,868,641
National,	.	.	.	.	80,401	19,815	9,586	17,154	-	432,768
New York,	.	.	.	.	1,449,499	371,318	102,173	599,622	469,053	9,726,620
Northwestern Mutual,	.	.	.	.	405,054	140,640	59,732	148,315	-	3,239,710
Penn Mutual,	.	.	.	.	166,526	66,270	44,298	97,706	-	1,412,321
Provident Life and Trust,	.	.	.	.	158,811	66,561	26,705	43,748	-	1,097,105
Provident Savings,	.	.	.	.	32,101	12,637	1,656	13,313	-	151,350
Travelers,	.	.	.	.	89,445	44,692	6,484	51,914	50,672	592,291
Union Mutual,	.	.	.	.	152,613	54,276	11,541	59,258	25,790	972,356
United States,	.	.	.	.	150,951	58,935	9,867	71,580	-	958,282
Vermont,	.	.	.	.	7,797	4,554	912	4,019	-	40,699
Washington,	.	.	.	.	123,695	62,053	13,968	105,003	16,185	1,479,365
Totals of other States,	.	.	.	.	\$7,107,137	\$2,453,879	\$1,248,681	\$3,320,905	\$2,332,156	\$69,080,330
Grand totals,	.	.	.	.	\$7,766,979	\$2,685,619	\$1,332,763	\$3,556,200	\$2,400,604	\$74,653,926



TABLE D.—RATIO OF EXPENSES TO MEAN AMOUNT INSURED.

NAME OF COMPANY.	Mean Amount Insured, 1884.	Expenses.*	Ratio.	CORRESPONDING RATIOS.									
				1883.	1882.	1881.	1880.	1879.	1878.	1877.	1876.	1875.	
MASSACHUSETTS COMPANIES.													
Berkshire, . . . . .	\$14,566,609	\$138,932	.95	1.01	.90	.89	.92	.81	.71	.68	.67	.81	
John Hancock Mutual, . . . . .	8,989,998†	80,647†	.90	.78	1.33	1.29	1.58	.98	.94	.94	.86	.87	
Massachusetts Mutual, . . . . .	33,762,635	289,578	.86	.84	.73	.76	.64	.56	.59	.64	.57	.64	
New England Mutual, . . . . .	62,161,693	394,726	.63	.63	.62	.66	.57	.50	.50	.53	.48	.51	
State Mutual, . . . . .	14,997,128	126,833	.85	.85	.72	.64	.52	.43	.40	.40	.46	.49	
COMPANIES OF OTHER STATES.													
Ætna, . . . . .	\$84,851,963	\$545,410	.64	.69	.67	.72	.64	.62	.56	.65	.61	.62	
Connecticut General, . . . . .	6,202,900	59,057	.95	.86	1.36	1.03	1.00	.90	.90	.98	1.31	1.03	
Connecticut Mutual, . . . . .	153,832,047	822,988	.54	.55	.57	.70	.57	.51	.52	.56	.57	.53	
Equitable, . . . . .	292,284,879	2,383,162	.82	.83	.87	.87	.76	.79	.75	.73	.75	.72	
Germania, . . . . .	40,119,872‡	381,066	.95	.96	.89	.95	.98	.87	.85	.91	.90	.92	
Home, . . . . .	16,916,121	165,022	.98	1.07	1.00	.98	.91	.85	.76	.69	.65	.64	
Homeopathic Mutual, . . . . .	3,685,131	92,545	2.51	1.62	1.18	1.03	.93	.99	.87	1.54	1.33	1.33	
Manhattan, . . . . .	33,510,168	290,630	.87	.82	.82	.76	.75	.75	.70	.81	.77	.80	

## INSURANCE COMMISSIONER.

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Metropolitan,	.	.	.	.	.	70,541,764½	1,522,755	2.16	2.20	2.06	2.06	1.71	.89	.90	.89	.82	.84
Mutual, .	.	.	.	.	.	347,367,659	2,003,280	.58	.58	.58	.62	.55	.58	.46	.55	.46	.48
Mutual Benefit,	.	.	.	.	.	134,571,155	749,677	.56	.53	.53	.56	.55	.47	.45	.45	.49	.52
National,	.	.	.	.	.	13,114,243	126,956	.97	.77	.64	.65	.62	.62	.46	.47	.54	.53
New York,	.	.	.	.	.	214,064,314	2,522,612	1.18	1.21	1.10	1.03	.90	.81	.74	.81	.59	.58
Northwestern Mutual,	.	.	.	.	.	95,438,537	753,742	.79	.82	.87	.86	.79	.72	.67	.73	.81	.71
Penn Mutual,	.	.	.	.	.	42,750,768	374,800	.88	.87	.86	.87	.77	.73	.73	.80	.80	.74
Provident Life and Trust,	.	.	.	.	.	39,595,860	295,825	.75	.73	.70	.72	.76	.71	.63	.60	.74	.69
Provident Savings,	.	.	.	.	.	10,529,259	59,707	.57	1.12	1.24	1.14	1.56	1.33	1.29	1.60	5.00	-
Travelers,	.	.	.	.	.	26,167,209	192,535	.74	.70	.70	.67	.61	.58	.59	.62	.80	.76
Union Mutual,	.	.	.	.	.	24,405,352	277,687	1.14	.90	1.10	1.11	1.13	1.12	.98	1.09	1.49	1.06
United States,	.	.	.	.	.	19,481,722	295,733	1.52	1.66	1.45	1.52	1.60	1.29	1.18	1.77	1.25	1.30
Vermont,	.	.	.	.	.	1,409,914	16,202	1.15	1.14	1.36	1.32	2.75	1.22	.99	1.31	1.40	1.00
Washington, .	.	.	.	.	.	32,664,697	306,039	.94	1.05	1.05	.83	.79	.89	.89	.90	.74	.78
Totals,	.	.	.	.	.	\$1,837,983,598	\$15,268,146	.83	.82	-	-	-	-	-	-	-	-

\* Including net cost of capital.

† Not including Industrial business.

‡ The expenses of the Industrial Department are not included in this amount.

§ Including Industrial business.

|| The expenses of the Industrial business are included in this amount.

TABLE E. — RATIO OF NET ASSETS TO COMPUTED PREMIUM RESERVE, DECEMBER 31, 1884.

NAME OF COMPANY.	Net Assets or Actual Pre- mium Reserve.	Net Present Value of Policies or Computed Pre- mium Reserve.	Ratio in 1884.	CORRESPONDING RATIOS.								
				1883.	1882.	1881.	1880.	1879.	1878.	1877.	1876.	1875.
MASSACHUSETTS COMPANIES.												
Berkshire, . . . . .	\$3,699,193	\$3,244,925	114.00	114.04	115.64	113.68	111.14	110.33	109.75	111.50	111.29	110.92
John Hancock Mutual, . . . .	2,586,883	2,372,447	109.04	108.43	106.99	107.04	107.15	109.36	109.49	109.73	109.51	106.06
Massachusetts Mutual, . . . .	7,414,491	6,921,770	107.12	112.22	112.62	113.03	113.61	111.41	108.41	107.40	112.33	110.89
New England Mutual, . . . .	16,882,531	14,382,549	117.38	118.46	119.21	120.29	120.39	115.50	114.96	116.32	113.45	112.29
State Mutual, . . . . .	3,549,301	2,827,648	125.52	125.47	126.70	128.54	127.21	125.70	119.45	121.17	118.26	114.94
Totals, . . . . .	\$34,132,399	\$29,749,339	114.73	116.32	116.94	117.47	117.16	114.20	112.70	113.48	112.90	111.38
COMPANIES OF OTHER STATES.												
Ætna, . . . . .	\$29,170,463*	\$24,247,811	120.30	120.18	119.32	118.92	118.10	116.66	115.88	113.55	112.25	110.44
Connecticut General, . . . .	1,450,411*	1,122,374	129.23	127.66	126.97	127.06	126.04	132.09	128.51	127.51	124.19	129.09
Connecticut Mutual, . . . .	51,328,266	48,408,121	106.03	105.73	104.91	104.13	103.91	104.03	107.72	108.63	109.81	110.20
Equitable, . . . . .	57,199,833*	47,059,165	121.55	119.96	119.66	119.85	119.47	116.50	114.39	112.67	109.29	108.52
Germania, . . . . .	10,657,049*	9,864,993	108.03	107.98	107.59	107.97	108.11	107.71	107.60	107.38	108.65	106.09
Home, . . . . .	5,415,102	4,099,130	132.10	134.30	133.78	134.37	133.63	129.82	126.21	123.16	116.23	113.92
Homeopathic Mutual, . . . .	665,936	574,619	115.90	118.12	115.71	115.55	113.23	109.45	103.51	100.63	109.01	110.73

## INSURANCE COMMISSIONER.

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Manhattan, . . . . .	10,697,225*	8,986,766	119.03	120.24	119.51	118.19	117.26	115.68	115.28	116.35	115.54	116.91
Metropolitan, . . . . .	2,257,752	2,056,543	109.78	118.19	117.77	117.49	118.57	118.65	314.40	111.79	103.71	105.67
Mutual, . . . . .	102,523,749	96,491,354	106.25	106.92	107.24	107.62	107.54	107.19	107.50	106.80	106.66	106.26
Mutual Benefit, . . . . .	38,189,726	35,057,273	108.93	109.21	108.69	109.08	112.23	112.21	112.30	111.63	111.48	109.41
National, . . . . .	2,949,120	2,259,906	130.50	134.66	138.66	140.43	141.21	143.41	146.86	148.06	150.37	144.93
New York, . . . . .	58,245,189*	51,627,032	112.82	115.11	116.49	118.42	118.80	116.29	114.16	113.12	113.73	113.52
Northwestern Mutual, . . . . .	22,116,186*	18,640,500	118.65	117.39	117.50	118.41	119.55	120.30	119.33	117.35	116.98	116.97
Penn Mutual, . . . . .	9,339,628	8,077,409	115.63	117.33	119.15	119.67	120.70	119.52	117.47	116.21	116.88	117.81
Provident Life and Trust, . . . . .	9,087,099	7,543,134	120.47	123.05	123.19	117.89	119.32	121.70	122.83	125.03	127.52	131.44
Provident Savings, . . . . .	165,291	53,478	309.10	276.47	242.52	251.53	316.25	343.75	350.51	354.96	346.29	-
Travelers, . . . . .	5,641,473†	4,924,839	114.55	114.66	141.26	141.19	142.46	140.81	142.57	144.87	147.02	150.30
Union Mutual, . . . . .	6,103,818	5,710,821	106.88	106.70	106.25	105.87	104.85	103.83	101.80	100.50	101.31	115.96
United States, . . . . .	5,122,434	4,733,059	108.23	109.91	110.65	111.58	113.32	112.25	111.41	109.07	113.12	112.39
Vermont, . . . . .	273,765	186,794	146.56	154.87	166.99	170.51	182.59	178.44	197.88	212.19	221.18	249.26
Washington, . . . . .	7,166,917	6,810,718	105.23	106.99	108.34	108.89	110.90	111.74	112.41	113.04	111.55	110.28
Totals of other States, . . . . .	\$435,766,432	\$388,535,839	112.16	112.49	-	-	-	-	-	-	-	-
Grand totals, . . . . .	\$469,898,831	\$418,285,178	112.34	112.77	-	-	-	-	-	-	-	-

\* Including Tontine or other special surplus.

† Not including Accident Department.

TABLE F. — CLAIMS BY DEATH DURING THE YEAR 1884, AND RATIOS FOR FIVE YEARS OF LOSSES TO MEAN AMOUNT INSURED.

NAME OF COMPANY.	Commenced Business.	CLAIMS BY DEATH IN 1884.		Ratio to Mean Number of Policies.	RATIO OF AMOUNT OF LOSS TO MEAN AMOUNT INSURED.					Average for the five years given.
		Number.	Amount.		1884.	1883.	1882.	1881.	1880.	
Massachusetts Hospital,	1823	2	\$4,000	-	-	-	-	-	-	-
Mutual, . . . . .	1843	1432	5,115,002	1.27	1.47	1.54	1.48	1.47	1.49	1.49
New England Mutual, . . . . .	1844	278	973,816	1.32	1.57	1.72	1.70	1.58	1.48	1.61
Mutual Benefit, . . . . .	1845	708	2,130,255	1.42	1.58	1.64	1.65	1.92	1.75	1.71
New York, . . . . .	1845	769	2,340,995	1.04	1.09	1.30	1.25	1.49	1.39	1.30
State Mutual, . . . . .	1845	61	141,743	1.02	.94	.93	.84	1.31	1.19	1.04
Connecticut Mutual, . . . . .	1846	1120	2,761,259	1.77	1.80	1.83	1.61	1.79	1.64	1.73
Penn Mutual, . . . . .	1847	211	519,467	1.23	1.22	1.51	1.36	1.52	1.52	1.43
Union Mutual, . . . . .	1849	175	352,384	1.26	1.44	1.54	1.59	1.63	1.45	1.53
Ætna, . . . . .	1850	798	1,353,066	1.32	1.61	1.55	1.51	1.51	1.50	1.54
Manhattan, . . . . .	1850	214	606,047	1.80	1.81	2.09	1.64	1.77	2.21	1.90
National, . . . . .	1850	71	158,605	.88	1.21	1.53	1.24	.93	1.25	1.23
United States, . . . . .	1850	160	316,443	1.59	1.62	1.56	1.69	2.08	1.55	1.70
Berkshire, . . . . .	1851	71	154,944	1.08	1.06	1.53	1.39	.92	.86	1.15
Massachusetts Mutual, . . . . .	1851	154	342,262	1.06	1.01	1.35	1.27	1.35	1.21	1.24



Northwestern Mutual,	1858	436	904,439	.97	.95	1.13	1.08	1.19	1.15	1.10
Equitable,	1859	936	3,674,759	1.18	1.26	1.21	1.23	1.28	1.32	1.26
Germania,	1860	*327	606,772 *	1.48	1.57	1.62	1.74	1.52	1.84	1.65
Home,	1860	118	240,051	1.32	1.42	1.26	1.26	1.29	1.42	1.33
Washington,	1860	173	433,170	1.17	1.33	1.16	1.40	1.51	1.36	1.35
John Hancock Mutual,	1862	*56	114,958	1.06	1.28	1.06	1.38	1.25	1.34	1.26
Travelers,	1864	137	228,814	.92	.87	.98	.72	.93	1.26	.95
Connecticut General,	1865	31	44,135	.73	.71	1.47	1.33	1.34	1.23	1.22
Provident Life and Trust,	1865	89	326,335	.71	.82	.80	1.06	.87	.84	.88
Metropolitan,	1866	*95	136,431	2.01	2.17	1.63	.99	1.42	1.57	1.56
Homœopathic Mutual,	1868	†	62,674	-	1.70	1.12	.99	1.13	1.24	1.24
Vermont,	1869	7	8,500	.62	.60	1.02	.29	1.78	.05	.75
Provident Savings,	1875	21	77,875	.66	.74	.52	1.17	.99	1.08	.90
Totals,	-	8650	\$24,139,201	1.26	1.31	-	-	-	-	-

† See note to Table "G."

\* Not including Industrial business.

## REPORT OF THE

TABLE G.—POLICIES ISSUED, TERMINATED, AND GAINED IN 1884, WITH NUMBER AND AMOUNT OF POLICIES IN FORCE DEC. 31.

[Note.—This table does not include Industrial business.]

NAME OF COMPANY.	ISSUED.		TERMINATED.		GAIN OR LOSS.		POLICIES IN FORCE.	
	Number.	Amount.	N number.	Amount.	N number.	Amount.	Number.	Amount.
MASSACHUSETTS COMPANIES.								
Berkshire, . . . . .	1,306	\$3,083,244	952	\$2,195,851	+354	+887,393	6,734	\$15,010,306
John Hancock Mutual, . . . . .	653	996,392	633	1,120,190	+20	—123,798	5,296*	8,928,099*
Massachusetts Mutual, . . . . .	2,218	6,362,083	1,796	4,557,140	+422	+1,804,943	14,735	34,665,107
New England Mutual, . . . . .	2,206	6,394,323	1,754	5,460,118	+452	+934,205	21,279	62,628,796
State Mutual, . . . . .	1,011	2,980,594	480	1,310,563	+531	+1,670,031	6,242	15,832,144
Totals, . . . . .	7,394	\$19,816,636	5,615	\$14,643,862	+1,779	+\$5,172,774	54,286	\$137,064,452
COMPANIES OF OTHER STATES.								
Ætna, . . . . .	4,497	\$8,094,226	4,565	\$8,470,970	—68	—\$376,744	60,286	\$84,663,591
Connecticut General, . . . . .	769	1,048,103	555	775,576	+214	+272,527	4,369	6,339,164
Connecticut Mutual, . . . . .	3,213	7,283,710	3,874	10,486,434	—661	—3,202,724	62,934	152,230,685
Equitable, . . . . .	20,256	84,877,057	11,753	50,628,474	+8,503	+34,248,583	83,639	309,409,171
Germania, . . . . .	2,501	4,244,453	1,754	3,435,209	+747	+809,242	22,500†	38,954,341†
Home, . . . . .	1,199	2,253,514	1,124	2,170,565	+75	+82,949	8,968	16,957,595
Homeopathic Mutual, . . . . .	**	2,183,090	**	1,417,181	**	+765,909	**	4,068,085
Manhattan, . . . . .	1,551	4,440,814	1,164	3,466,889	+387	+973,925	12,053	33,997,130
Metropolitan, . . . . .	242	239,292	800	1,435,289	—558	—1,195,997	4,448†	5,692,785†
Mutual, . . . . .	11,197	34,687,989	7,383	25,844,736	+3,814	+8,843,253	114,804	351,789,285
Mutual Benefit, . . . . .	5,278	13,678,384	4,095	11,133,609	+1,183	+2,544,775	50,361	135,843,543

National, . . . . .	2,933	3,683,605	1,271	1,698,569	+1,662	+1,985,036	8,917	14,106,761
New York, . . . . .	17,463	61,484,550	8,643	30,848,007	+8,820	+30,636,543	78,047	229,382,586
Northwestern Mutual, . . . . .	7,012	21,057,952	4,865	14,347,063	+2,147	+6,710,889	45,948	98,793,982
Penn Mutual, . . . . .	2,878	6,372,186	1,618	3,914,001	+1,260	+2,458,185	17,743	43,979,860
Provident Life and Trust, . . . . .	2,375	7,610,632	1,001	3,418,814	+1,374	+4,191,818	13,140	41,691,769
Provident Savings, . . . . .	2,203	8,809,400	641	1,791,575	+1,562	+7,017,825	3,951	14,038,171
Travelers, . . . . .	2,478	5,643,515	1,516	3,320,305	+962	+2,323,210	15,340	27,328,814
Union Mutual, . . . . .	2,355	4,512,279	2,543	4,757,492	-188	-245,213	13,832	24,282,745
United States, . . . . .	1,694	4,125,975	1,557	3,549,690	+137	+576,285	10,132	19,769,864
Vermont, . . . . .	302	304,627	232	255,603	+70	+49,024	1,162	1,434,426
Washington, . . . . .	2,917	6,898,500	2,299	5,558,551	+618	+1,339,949	15,043	33,334,672
Totals of other States, . . . . .	95,313	\$203,533,853	63,253	\$192,724,602	+32,060	+\$100,809,251	647,677	\$1,688,089,025
Grand totals, . . . . .	102,707	\$313,350,489	68,868	\$207,368,464	+33,839	+\$105,982,025	701,963	\$1,825,153,477

\* This company has also in force \$0,629 industrial policies, insuring \$8,936,611.

† This company has also in force 16,107 industrial policies, insuring \$1,667,817.

‡ This company has also in force 670,999 industrial policies, insuring \$71,965,635.

\*\* The business of the Homeopathic is peculiar in that the unit of insurance in their policies now being issued, is assumed at \$100.00 instead of \$1,000.00, as is usual in the life and endowment contracts. Thus, if an insurance, say of \$1,000.00, is desired, instead of the usual practice of issuing a single policy for that amount there would be issued ten separate policies, each for \$100.00; and thus while the average policy in all the companies is about \$2,500.00, a given amount of insurance would in this company represent twenty-five times as great a number of policies as the average. If, then, these numbers are carried into the comparative tables there results a distorted and confused condition which renders the comparisons grotesque and valueless. For this reason the *numbers* of policies of this company, as well as those doing the Industrial business, are omitted from the tables. It must be understood that there is not implied nor intended, the least reflection upon the plans of these companies by this omission, but merely to preserve the consistency of the tables.

TABLE H. — CLASSIFICATION OF POLICIES AND INSURANCE IN FORCE.

NAME OF COMPANY.	LIFE POLICIES.			ENDOWMENT POLICIES.			ALL OTHER POLICIES.		
	Number.	Amount.	Reserve.	Number.	Amount.	Reserve.	Number.	Amount.	Reserve.
MASSACHUSETTS COMPANIES.									
Berkshire, . . . . .	3,207	\$7,876,724	\$1,603,622	3,010	\$6,084,814	\$1,611,691	517	\$1,048,768§	\$42,523
John Hancock Mutual, . . . . .	3,049	5,815,355	1,419,481	1,374	1,935,544	757,498	873	1,177,200	199,348*
Massachusetts Mutual, . . . . .	10,020	24,625,746	5,219,522	3,630	7,430,148	1,650,834	1,087	2,609,213§	87,545
New England Mutual, . . . . .	12,532	38,884,110	10,666,727	7,009	18,980,160	3,515,450	1,745	4,764,526	200,372
State Mutual, . . . . .	3,623	8,998,997	1,869,147	2,280	6,677,454	932,254	340	155,693§	29,151
Totals, . . . . .	32,431	\$86,200,932	\$20,778,499	17,303	\$41,108,120	\$8,467,727	4,562	\$9,755,400	\$558,939
COMPANIES OF OTHER STATES.									
Ætna, . . . . .	36,719	\$52,290,422	\$14,965,982	19,419	\$22,774,572	\$9,228,646	4,150	\$9,598,597	\$107,194
Connecticut General, . . . . .	3,507	5,269,865	909,052	841	946,963	224,006	31	122,336	1,200
Connecticut Mutual, . . . . .	57,055	140,739,228	42,487,002	5,875	11,481,957	5,921,101	4	9,500	18
Equitable, . . . . .	73,244	267,559,412	35,837,289	9,514	34,501,245	10,460,447	941	7,288,514§	761,429†
Germania, . . . . .	12,876	24,055,294	6,521,073	9,117	13,613,190	3,183,166	507	1,285,857	160,754*†
Home, . . . . .	6,695	12,833,232	3,143,620	2,265	4,095,974	950,400	7	28,389§	5,110†
Homeopathic Mutual, . . . . .	-	3,444,950	429,857	576	330,642	141,951	142	292,493	8,846

## INSURANCE COMMISSIONER.

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Manhattan, . . . . .	10,227	27,782,058	7,859,472	1,829	5,212,572	1,111,426	10	2,500	15,868†
Metropolitan, . . . . .	4,392††	5,619,077††	1,090,920	††	††	††	56	73,708	965,623*
Mutual, . . . . .	90,923	263,537,734	76,828,009	23,868	61,774,283	19,490,575	13	26,477,268§	162,770†
Mutual Benefit, . . . . .	41,510	113,991,923	31,423,290	6,860	16,384,470	3,233,599	2,032	5,467,150	400,384†
National, . . . . .	3,796	8,199,549	1,641,979	5,115	5,820,222	617,783	6	86,990§	144
New York, . . . . .	52,819	159,660,143	30,082,321	20,745	66,102,330	13,884,404	4,483	3,620,113§	7,530,988†
Northwestern Mutual, . . . . .	34,493	73,157,103	13,128,778	11,003	22,055,824	5,489,420	452	3,581,055	22,302
Penn Mutual, . . . . .	13,375	35,679,897	6,342,258	4,344	8,119,973	1,793,802	24	179,990§	1,293
Provident Life and Trust, . . . . .	1,884	6,036,955	1,385,491	11,182	35,226,499	6,013,391	74	428,315§	144,252†
Provident Savings, . . . . .	212	84,046	13,980	98	89,325	16,118	3,641	13,864,200	99,103*†
Travelers, . . . . .	11,856	21,222,233	3,656,784	3,424	5,847,296	1,286,901	60	259,285	1,556†
Union Mutual, . . . . .	6,108	11,542,962	3,569,174	6,087	9,586,255	1,980,773	1,637	3,153,538§	163,458
United States, . . . . .	8,267	15,966,575	3,799,264	1,601	2,685,799	946,376	264	1,117,490§	24,677†
Vermont, . . . . .	491	701,441	102,729	619	645,985	82,510	52	87,000	3,211
Washington, . . . . .	8,815	20,436,364	4,612,271	6,210	12,898,308	2,178,957	18	-	19,490†
Totals of other States, . . . . .	479,264	\$1,269,811,063	\$290,430,595	150,592	\$340,253,684	\$88,235,752	18,604	\$77,024,288	\$10,599,670
Grand totals, . . . . .	511,695	\$1,356,011,995	\$311,209,094	167,895	\$381,361,804	\$96,703,479	23,166	\$86,779,688	\$11,158,609

† Including annuities but not reversionary additions.

§ Including Reversionary additions.

\* Including reserves on Industrial policies.

†† Life and Endowment business not separated.

NOTE. — In this table no deduction from the reserves has been made on account of policies reinsured.



TABLE I. — POLICIES CEASED DURING 1884, WITH MODE OF TERMINATION.

[NOTE. — This table does not include Industrial business.]

NAME OF COMPANY.	DEATH.		MATURITY.		EXPIRY.		SURRENDER.		LAPSE.		CHANGE.		NOT TAKEN.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
MASSACHUSETTS Cos.														
Berkshire, . . . .	71	\$154,944	64	\$113,839	107	\$217,700	130	\$480,292	294	\$614,351	15	\$23,000	271	\$591,725
John Hancock Mutual, .	56	114,958	88	99,241	149	275,225	83	135,729	117	142,480	78	241,957	62	110,600
Massachusetts Mutual, .	154	342,262	132	159,873	261	600,050	179	392,211	531	1,277,000	—	381,244	539	1,404,500
New England Mutual, .	278	973,816	133	311,939	178	443,500	259	852,493	661	2,086,067	11	191,203	234	600,100
State Mutual, . . . .	61	141,743	39	64,301	76	172,000	86	260,380	126	348,700	—	80,939	92	242,500
Totals, . . . .	620	\$1,727,723	456	\$749,193	771	\$1,708,475	737	\$2,122,105	1,729	\$4,468,598	104	\$918,343	1,198	\$2,949,425
COMPANIES OF OTHER STATES.														
Ætna, . . . .	798	\$1,363,066	909	\$859,730	184	\$539,556	806	\$1,561,836	1,112	\$2,658,317	—	—	756	\$1,488,465
Connecticut General, . .	31	44,135	71	96,572	—	—	27	43,575	267	358,380	4	\$25,459	155	207,455
Connecticut Mutual, . .	1,120	2,761,259	391	791,488	20	72,000	1,159	3,654,269	922	2,513,418	—	166,100	262	527,900
Equitable, . . . .	936	3,674,759	183	585,838	26	113,750	1,209	6,525,735	5,970	23,068,829	—	—	3,429	16,659,563
Germania, . . . .	327	606,772	151	286,011	14	8,432	444	835,585	529	1,044,535	6	32,357	283	621,517
Home, . . . .	118	240,051	75	99,632	—	—	466	974,282	306	498,600	—	35,000	159	323,000

## INSURANCE COMMISSIONER.

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Homeopathic Mutual,	*	62,674	*	7,032	*	63,624	*	216,380	*	948,505	*	4,000	*	114,966
Manhattan, . . . . .	214	606,047	41	49,554	-	-	158	443,959	351	1,009,880	113	385,610	287	971,839
Metropolitan, . . . . .	95	136,431	12	6,319	-	-	494	1,033,513	181	237,500	7	10,000	11	11,526
Mutual, . . . . .	1,432	5,115,002	940	2,563,415	-	-	1,245	8,171,214	2,505	6,405,779	3	219,216	1,258	3,370,110
Mutual Benefit, . . . . .	708	2,130,255	104	196,539	324	816,500	1,651	4,763,865	849	2,108,700	-	-	459	1,117,750
National, . . . . .	71	158,605	5	16,500	12	40,500	341	494,939	220	261,500	13	71,750	609	654,775
New York, . . . . .	769	2,340,995	448	899,800	171	13,500	1,004	5,689,536	3,754	11,924,360	-	326,882	2,497	9,652,384
Northwestern Mutual, . . . . .	436	904,439	417	635,401	15	2,710,070	617	1,292,679	2,759	6,417,161	2	362,738	619	2,024,375
Penn Mutual, . . . . .	211	519,467	18	41,523	1	1,000	270	575,140	769	1,709,267	61	277,129	288	790,475
Provident Life and Trust, . . . . .	89	326,335	56	151,889	7	24,000	198	713,190	547	1,656,500	61	384,000	43	162,900
Provident Savings, . . . . .	21	77,875	-	-	386	1,136,375	17	37,000	47	10,825	-	5,000	170	524,500
Travelers, . . . . .	137	228,814	56	55,457	10	19,600	79	116,108	815	1,775,150	146	497,476	273	627,700
Union Mutual, . . . . .	175	352,384	205	239,561	286	603,705	165	289,152	877	1,545,884	343	663,606	492	1,063,200
United States, . . . . .	160	316,443	58	138,283	7	33,000	304	529,784	788	1,840,708	15	100,472	225	591,000
Vermont, . . . . .	7	8,500	3	2,500	8	17,500	31	32,603	117	119,500	-	500	66	74,500
Washington, . . . . .	173	433,170	90	157,724	-	-	351	1,151,984	1,145	2,431,443	19	35,363	521	1,348,867
Totals of other States,	8,028	\$22,407,478	4,233	\$7,880,768	1,471	\$6,213,112	11,036	\$39,146,328	24,830	\$70,544,741	793	\$3,602,658	12,862	\$42,929,517
Grand totals, . . . . .	8,648	\$24,135,201	4,689	\$8,629,961	2,242	\$7,921,587	11,773	\$41,268,433	26,559	\$75,013,339	897	\$4,521,001	14,060	\$45,878,942

\* See note to Table "G."

TABLE J. — MASSACHUSETTS BUSINESS.

[NOTE. — This table does not include Industrial business.]

NAME OF COMPANY.	POLICIES ISSUED IN 1884.		POLICIES IN FORCE DEC. 31, 1884.		Premiums Received during 1884.	Claims Paid during 1884.
	Number.	Amount.	Number.	Amount.		
MASSACHUSETTS COMPANIES.						
Berkshire, . . . . .	443	\$831,322	4,162	\$4,384,537	\$168,266	\$56,337
John Hancock Mutual,* . . . . .	95	168,000	1,707	3,148,005	85,578	123,029
Massachusetts Mutual, . . . . .	490	1,362,136	3,387	7,708,372	264,781	178,512
New England Mutual, . . . . .	303	1,043,280	4,468	14,918,792	509,057	479,662
State Mutual, . . . . .	316	1,067,594	2,695	6,644,339	262,386	138,001
Totals, . . . . .	1,647	\$4,472,332	16,419	\$36,804,045	\$1,290,068	\$975,541
COMPANIES OF OTHER STATES.						
Ætna, . . . . .	174	\$316,414	2,950	\$4,160,705	\$129,269	\$168,676
Connecticut General, . . . . .	55	68,605	480	646,143	17,920	15,008
Connecticut Mutual, . . . . .	237	530,375	5,308	12,733,725	442,379	331,413
Equitable, . . . . .	544	3,139,286	2,719	10,713,156	286,021	100,140
Germania,† . . . . .	18	43,861	208	335,676	14,584	22,603
Home, . . . . .	44	62,097	292	739,922	21,706	25,666

## INSURANCE COMMISSIONER.

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	**	237,155	**	334,847	12,611	1,310
Homeopathic Mutual, . . . . .		237,155		334,847	12,611	1,310
Manhattan, . . . . .	45	218,560	760	2,201,269	50,376	57,742
Metropolitan,† . . . . .	12	20,000	128	170,253	8,928	3,000
Mutual, . . . . .	532	1,419,670	7,912	23,882,036	750,540	1,029,881
Mutual Benefit, . . . . .	377	1,186,449	3,656	11,337,778	259,557	259,719
National, . . . . .	173	496,000	1,617	4,095,682	172,607	52,500
New York, . . . . .	370	1,109,800	3,613	10,382,125	300,806	389,932
Northwestern Mutual, . . . . .	433	1,584,536	1,253	4,289,551	192,876	38,248
Penn Mutual, . . . . .	178	754,000	647	2,336,100	94,585	18,000
Provident Life and Trust, . . . . .	158	496,318	980	2,832,133	118,818	34,437
Provident Savings, . . . . .	19	84,000	97	301,452	5,494	-
Travelers, . . . . .	148	394,937	1,126	1,967,594	59,106	10,809
Union Mutual, . . . . .	89	160,750	2,689	4,642,986	120,452	120,962
United States, . . . . .	199	396,860	842	1,405,270	38,666	6,020
Vermont, . . . . .	116	106,385	384	455,010	18,445	5,500
Washington, . . . . .	201	601,673	772	2,046,213	102,536	10,433
Totals of other States, . . . . .	4,122	\$13,427,731	38,433	\$102,009,626	\$3,218,282	\$2,701,999
Grand totals, . . . . .	5,769	\$17,900,063	54,852	\$138,813,671	\$4,508,350	\$3,677,540

\* Industrial premiums received, \$34,049.53. Industrial losses paid, \$15,458.02.

† Industrial premiums received, \$1,493.35. Industrial losses paid, \$984.37.

† Industrial premiums received, \$250,295.12. Industrial losses paid, \$116,349.37.

\*\* See note to Table "G."





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MASSACHUSETTS  
LIFE INSURANCE COMPANIES.

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DETAILED STATEMENTS OF ASSETS AND LIABILITIES, WITH ABSTRACT  
OF ANNUAL STATEMENTS, FOR THE YEAR ENDING  
DECEMBER 31, 1884.

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# DETAILED STATEMENT OF ASSETS AND LIABILITIES.

## BERKSHIRE LIFE INSURANCE COMPANY OF PITTSFIELD.

[Incorporated May, 1851. Commenced business September, 1851.]

PAID-UP CAPITAL, \$25,500.

WILLIAM R. PLUNKETT, *President.*

JAMES W. HULL, *Secretary.*

### INCOME.

Total premium income, . . . . .	\$597,543 89
Cash received for interest on stocks, bonds and loans, . . . . .	159,796 11
for interest on other debts due the company, . . . . .	6,951 74
as discount on claims paid in advance, . . . . .	305 79
for rents of company's property, . . . . .	16,521 07
for profits on securities sold, etc, . . . . .	4,982 66
from all other sources, . . . . .	2,132 40
Total income, . . . . .	\$788,233 66
Net or ledger assets, Dec. 31, 1883, . . . . .	3,535,461 71
Total, . . . . .	\$4,323,695 37

### DISBURSEMENTS.

Cash paid for losses and additions, . . . . .	\$167,557 44
Premium notes or loans used in payment of same, . . . . .	543 00
Cash paid for matured endowments and additions, . . . . .	108,929 05
Premium notes or loans used in payment of same, . . . . .	4,909 95
Gross amount paid for losses and endowments, . . . . .	\$281,939 44
Cash paid for surrendered policies, . . . . .	172,401 56
Premium notes or loans used in purchase of surrendered policies, and voided by lapse, . . . . .	16,129 45
Cash surrender values, including reconverted additions applied in payment of premiums, . . . . .	5,602 29
Cash dividends paid policy-holders, applied in payment of premiums, . . . . .	89,882 13
Total paid policy-holders, . . . . .	\$565,954 87

Cash paid for dividends to stockholders, . . . . .	\$1,785 00
for commissions to agents, . . . . .	57,125 06
for salaries and travelling expenses of agents, . . . . .	19,032 83
for medical examiner's fees, . . . . .	5,299 00
for salaries of officers and office employees, . . . . .	20,280 96
for taxes and fees, . . . . .	12,996 47
for rent, . . . . .	4,493 75
for advertising, . . . . .	4,840 60
for incidentals, . . . . .	14,608 01
for depreciation, . . . . .	6,959 54
	<hr/>
Total disbursements, . . . . .	\$713,376 09
	<hr/>
Balance, . . . . .	\$3,610,319 28

Invested in the following: —

#### ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate, . . . . .	\$456,751 87
Loans on mortgage of real estate (first liens), . . . . .	2,182,133 54
on collateral security (Schedule A), . . . . .	179,825 00
Premium notes or loans on policies in force, . . . . .	141,898 18
Cost value of stocks and bonds owned (Schedule B), . . . . .	589,293 25
Cash in company's office, . . . . .	303 12
deposited in bank, . . . . .	50,929 49
Bills receivable, . . . . .	684 47
Agents' ledger balances, . . . . .	8,500 36
	<hr/>
Ledger assets (as per balance), . . . . .	\$3,610,319 28
Deduct depreciation from cost of assets, . . . . .	9,374 33
	<hr/>
Total net or ledger assets, . . . . .	\$3,600,944 95

#### OTHER ASSETS.

Interest due and accrued, . . . . .	46,780 69
Rents due and accrued, . . . . .	502 00
Market value of stocks and bonds, over cost, . . . . .	44,549 75
Uncollected premiums on policies in force, \$39,820 33	
Deferred premiums on policies in force, . . . . .	43,097 11
	<hr/>
Total, . . . . .	\$82,917 44
Deduct loading (20 per cent.), . . . . .	16,583 49
Net amt't uncollected and deferred prem's, . . . . .	<hr/>
	66,333 95
	<hr/>
Total assets per company's books, . . . . .	\$3,759,111 34

## ITEMS NOT ADMITTED.

Agents' balances, . . . . .	\$3,500 36	
Bills receivable, . . . . .	684 47	
Total, . . . . .	<hr/>	\$9,184 83
Total admitted assets, . . . . .		<hr/> \$3,749,926 51

## LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.), . . .	\$3,257,836 00	
Deduct net value of re-insured risks, . . . . .	12,911 00	
	<hr/>	
Net re-insurance reserve, . . . . .		\$3,244,925 00
Death losses and matured endowments in process of adjustment, . . . . .	\$26,500 00	
Claims resisted by the company, . . . . .	3,000 00	
Total policy claims, . . . . .	<hr/>	29,500 00
Unpaid dividends of surplus due policy-holders, . . .		2,529 65
Due for premiums paid in advance, . . . . .		15,379 80
for ledger accounts, . . . . .		3,324 56
		<hr/>
Liabilities as to policy-holders, . . . . .	\$3,295,659 01	
Surplus as regards policy-holders, . . . . .	454,267 50	
	<hr/>	
Gross liabilities, . . . . .		\$3,749,926 51

## PREMIUM NOTE ACCOUNT.

Premium notes on hand, Dec. 31, 1883, . . .	\$143,533 44	
received during 1884, . . . . .	32,475 72	
Total, . . . . .	<hr/>	\$176,009 16
Used in payment of losses and claims, . . . . .	\$5,452 95	
Used in payment of surrendered policies and voided by lapse, . . . . .	16,129 45	
Redeemed by maker in cash, . . . . .	12,528 58	
Total, . . . . .	<hr/>	34,110 98
		<hr/>
Balance note assets, Dec. 31, 1884, . . . . .		\$141,898 18

## EXHIBIT OF POLICIES.

*Policies and Additions in force Dec. 31, 1883.*

	Number.	Amount.
Whole life policies, . . . . .	3,103	\$7,629,429 00
Endowment policies, . . . . .	2,679	5,304,353 00
All other policies, . . . . .	598	1,088,650 00
Reversionary additions, . . . . .	-	100,481 00



*New Policies issued in 1884.*

	Number.	Amount.
Whole life policies, . . . . .	342	\$947,775 00
Endowment policies, . . . . .	834	1,777,689 00
All other policies, . . . . .	96	131,790 00

*Old Policies revived during the year.*

Whole life policies, . . . . .	16	20,000 00
Endowment policies, . . . . .	18	27,000 00

Additions by dividends, . . . . .	-	178,990 00
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Total number and amount, . . . . .	7,686	\$17,206,157 00
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*Policies ceased to be in force during the year.*

	Number.	Amount.
Terminated by death, . . . . .	71	\$151,944 00
by maturity, . . . . .	64	113,839 00
by expiry, . . . . .	107	217,700 00
by surrender, . . . . .	130	480,292 00
by lapse, . . . . .	204	614,351 00
by change and decrease, . . . . .	-	2,500 00
by transfer, . . . . .	15	20,500 00
Not taken, . . . . .	271	591,725 00

Total terminated, . . . . .	952	\$2,195,851 00
-----------------------------	-----	----------------

*Policies in force Dec. 31, 1884.*

	Number.	Amount.
Whole life policies, . . . . .	3,206	\$7,876,724 00
Endowment policies, . . . . .	3,011	6,084,814 00
All other policies, . . . . .	517	934,950 00
Reversionary additions, . . . . .	-	113,818 00
Totals, . . . . .	6,734	\$15,010,306 00

## SCHEDULE A.

*Securities held as Collateral.*

	Market value.	Amount loaned.
Boston & Albany R.R. bonds, . . . . .	\$126,500 00	\$115,000 00
Cambridge city bonds, . . . . .	5,000 00	
77 shares Boston & Albany R.R., . . . . .	12,936 00	7,700 00
100 " N. Y. Cen'l and Hud. Riv. R.R., . . . . .	8,750 00	21,100 00
40 " Pittsfield National Bank, . . . . .	6,500 00	
21 " Stockbridge and Pittsfield R.R., . . . . .	2,520 00	
50 " Third National Bank, . . . . .	8,500 00	

	Market value.	Amount loaned.
70 shares Boston and Albany R.R., . .	\$11,760 00	\$13,500 00
30 " Pittsfield National Bank, . .	4,875 00	
16 " Stockbridge and Pittsfield R.R.,	1,920 00	
64 " Pittsfield Coal Gas Co, . .	9,600 00	7,000 00
15 " Pittsfield National Bank, . .	2,437 50	1,525 00
10 " Third National Bank, . .	1,250 00	1,000 00
6 " Agricultural National Bank, . .	1,440 00	1,650 00
6 " Pittsfield National Bank, . .	975 00	
50 " Pittsfield National Bank, . .	8,125 00	7,850 00
10 " Agricultural National Bank, . .	2,400 00	
35 " Third National Bank, . .	4,250 00	3,500 00
	<hr/> \$219,738 50	<hr/> \$179,825 00

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

	Cost value.	Market value.
United States bonds, . . . . .	\$313,095 25	\$331,500 00
416 shares Pittsfield National Bank, . .	56,410 00	64,480 00
250 " Adams National Bank, . .	31,250 00	36,250 00
300 " Agricultural National Bank, . .	60,000 00	72,000 00
North Adams water bonds, . . . . .	43,000 00	44,075 00
Berkshire County loan, . . . . .	36,750 00	36,750 00
Pittsfield town loan, . . . . .	5,000 00	5,000 00
Hinsdale town loan, . . . . .	2,788 00	2,788 00
Dalton town loan, . . . . .	41,000 00	41,000 00
	<hr/> \$589,293 25	<hr/> \$633,843 00

## JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY OF BOSTON.

[Incorporated April 21, 1862. Commenced business Dec. 27, 1862.]

STEPHEN H. RHODES, *President.* GEORGE B. WOODWARD, *Secretary.*

## INCOME.

Total premium income, . . . . .	\$547,058 42
Cash received for interest on stocks, bonds and loans, . .	128,363 52
for interest on other debts due the company, . . . . .	4,553 13
as discount on claims paid in advance . . . . .	1,218 96
for rents of company's property, . . . . .	1,284 96
for profits on bonds or stocks sold, . . . . .	1,586 84
	<hr/>
Total income . . . . .	\$684,065 83
Net or ledger assets, Dec. 31, 1883, . . . . .	2,471,383 59
	<hr/>
Total, . . . . .	\$3,155,449 42

## DISBURSEMENTS.

Cash paid for losses and additions, . . . . .	\$199,929 95
Premium notes or loans used in payment of same, . . . . .	6,529 73
Cash paid for matured endowments and additions, . . . . .	94,521 18
Premium notes or loans used in payment of same, . . . . .	5,306 78
<hr/>	
Gross amount paid for losses and endowments, . . . . .	\$306,287 64
Cash paid to annuitants, . . . . .	344 63
for surrendered policies, . . . . .	21,551 61
Premium notes or loans used in purchase of surrendered policies, and voided by lapse, . . . . .	6,985 71
Cash surrender values, including reconverted additions applied in payment of premiums, . . . . .	8,946 89
Cash dividends paid policy holders, \$2,739.56; applied in payment of premiums, \$33,799.41, . . . . .	37,538 97
Premium notes or loans used in payment of dividends, . . . . .	7,119 73
<hr/>	
Total paid policy-holders, . . . . .	\$388,775 18
Cash paid for commissions to agents, . . . . .	107,112 48
for salaries and travelling expenses of agents, . . . . .	56,605 89
for medical examiner's fees, . . . . .	16,473 55
for salaries of officers and office employees, . . . . .	29,699 79
for taxes and fees, . . . . .	9,552 02
for rent, . . . . .	13,487 83
for furniture and office fixtures, . . . . .	782 64
for advertising, . . . . .	3,047 42
for incidentals, . . . . .	24,383 18
<hr/>	
Total disbursements, . . . . .	\$649,919 98
<hr/>	
Balance, . . . . .	\$2,505,529 44

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate, . . . . .	\$28,062 96
Loans on mortgage of real estate (first liens), . . . . .	1,431,600 00
on collateral security (Schedule A), . . . . .	13,800 00
on company's policies assigned as collateral, . . . . .	23,042 00
Premium notes or loans on policies in force. . . . .	136,439 23
Cost value of stocks and bonds owned (Schedule B), . . . . .	815,593 47
Cash in company's office, . . . . .	2,700 94
deposited in bank, . . . . .	49,349 98
Bills receivable, . . . . .	270 10
Agents' ledger balances, . . . . .	902 09
Commuted commissions, . . . . .	3,000 00
Personal loans, . . . . .	768 67
<hr/>	
Ledger assets (as per balance), . . . . .	\$2,505,529 44

## OTHER ASSETS.

Interest due and accrued, . . . . .	\$50,986 97
Rents due and accrued, . . . . .	113 00
Market value of stocks and bonds, over cost . . . . .	35,792 78
Uncollected premiums on policies in force, \$22,920 09	
Deferred premiums on policies in force . 26,163 02	
<hr/>	
Total, . . . . .	\$49,083 11
Deduct loading, . . . . .	11,641 48
Net am't of uncollected and deferred prem's	<hr/> 37,441 63
<hr/>	
Total assets, per company's books, . . . . .	\$2,629,863 82

## ITEMS NOT ADMITTED.

Commuted commissions, . . . . .	\$3,000 00
Agents' balances, . . . . .	902 09
Loans on personal security, . . . . .	768 67
Bills receivable. . . . .	270 10
Total, . . . . .	<hr/> 4,940 86
<hr/>	
Total admitted assets, . . . . .	\$2,624,922 96

## LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.), . . . . .	\$2,376,327 00
Deduct net value of re-insured risks, . . . . .	3,880 00
<hr/>	
Net re-insurance reserve, . . . . .	\$2,372,447 00
Death losses due and unpaid, . . . . .	\$50 00
Matured endowments due and unpaid . . . . .	1,330 00
Death losses in process of adjustment, . . . . .	17,338 00
Total policy claims, . . . . .	<hr/> 18,718 00
Unpaid dividends of surplus due policy-holders, . . . . .	16,665 50
Premiums paid in advance, . . . . .	2,656 53
<hr/>	
Liabilities as to policy-holders, . . . . .	\$2,410,487 03
Surplus as regards policy-holders, . . . . .	214,435 93
<hr/>	
Gross liabilities, . . . . .	\$2,624,922 96

## PREMIUM NOTE ACCOUNT.

Premium notes on hand, Dec. 31, 1883, . . . . .	\$153,108 69
received during 1884, . . . . .	10,860 15
Total, . . . . .	<hr/> \$163,968 84

Used in payment of losses and claims, . . . . .	\$11,836 51	
Used in payment of surrendered policies and voided by lapse, . . . . .	6,985 71	
Used in payment of dividends to policy- holders, . . . . .	7,119 73	
Redeemed by maker in cash, . . . . .	1,587 66	
Total, . . . . .	<hr/>	\$27,529 61
Balance note assets, Dec. 31, 1884, . . . . .		<hr/> \$136,439 23

## EXHIBIT OF POLICIES.

*Policies and Additions in force Dec. 31, 1883.*

	Number.	Amount.
Whole-life policies, . . . . .	3,193	\$5,841,284 00
Endowment policies, . . . . .	1,363	1,824,513 00
All other policies, . . . . .	720	1,386,100 00

*New Policies issued in 1884.*

Whole-life policies, . . . . .	376	485,998 00
Endowment policies, . . . . .	207	387,529 00
All other policies, . . . . .	59	108,325 00
Whole-life policies (revived during the year), . . . . .	11	14,540 00
Total number and amount, . . . . .	<hr/> 5,929	<hr/> \$10,048,289 00

*Policies ceased to be in force during the year.*

	Number.	Amount.
Terminated by death, . . . . .	56	\$114,958 00
by maturity, . . . . .	88	99,241 00
expiry, . . . . .	149	275,225 00
surrender, . . . . .	83	135,729 00
lapse, . . . . .	117	142,480 00
change and decrease, . . . . .	78	241,957 00
Not taken, . . . . .	62	110,600 00
Total terminated, . . . . .	<hr/> 633	<hr/> \$1,120,190 00

*Policies in force Dec. 31, 1884.*

	Number.	Amount.
Whole-life policies, . . . . .	3,303	\$5,815,355 00
Endowment policies, . . . . .	1,383	1,935,544 00
All other policies, . . . . .	610	1,177,200 00
Totals, . . . . .	<hr/> 5,296	<hr/> \$8,928,099 00
Industrial policies in force, . . . . .	80,629	\$8,936,611 00



## SCHEDULE A.

*Securities held as Collateral.*

	Market value.	Amount loaned.
Ottawa, Oswego and Fox R. Val. R.R. b'd,	\$1,250 00	\$800 00
205 shares American Whip Company, . .	20,500 00	11,000 00
25 " N. Y. Central and Hud. R. R R.,	2,315 62	2,000 00
	<hr/>	<hr/>
	\$24,065 62	\$13,800 00

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

	Cost value.	Market value.
Massachusetts registered bonds, . . .	\$137,025 00	\$140,000 00
Marion county bonds, . . . . .	10,300 00	10,050 00
County of Franklin bonds, . . . . .	47,407 50	47,180 38
Benton county (Ind.) . . . . .	8,585 00	8,585 00
City of Bath bonds, . . . . .	1,810 00	2,060 00
of Cincinnati bonds, . . . . .	21,380 00	25,350 00
of Chicago bonds, . . . . .	4,800 00	6,200 00
of Evansville bonds, . . . . .	5,125 00	5,000 00
of St. Louis bonds, . . . . .	11,770 00	12,300 00
of Indianapolis bonds, . . . . .	13,130 00	14,170 00
of St. Paul bonds, . . . . .	10,375 00	10,375 00
of Springfield (O.) bonds, . . . . .	20,325 00	20,325 00
of Elkhart (Ind.) bonds, . . . . .	5,633 37	5,633 12
Chicago, Burl. and Quincy R.R. bonds, .	25,125 00	30,812 50
Ogdensburg and L. Champlain R.R. bonds,	4,987 50	5,050 00
Illinois Grand Trunk R.R. bonds, . . .	19,400 00	22,200 00
Michigan Central R.R. bonds, . . . . .	5,362 50	5,518 75
Cedar Rapids and Missouri Riv. R.R. bonds,	13,500 00	16,875 00
Boston and Providence R.R. bonds, . .	26,187 50	30,750 00
Boston and Albany R.R. bonds, . . .	25,520 83	29,500 00
Nashua and Rochester R.R. bonds, . . .	23,125 00	25,250 00
Lowell and Andover R.R. bonds, . . .	18,300 00	22,200 00
Old Colony R.R. bonds, . . . . .	1,020 00	1,192 50
Eastern R.R. bonds, . . . . .	24,177 50	28,875 00
Burlington and Mo. River R.R. bonds, .	11,887 50	12,937 50
New York and New England R.R. bonds,	20,862 50	19,000 00
New Mexico and So. Pacific R.R. bonds, .	11,746 25	11,850 00
Kansas City, Law. and So'th'n R.R. bonds,	10,355 00	10,900 00
Massachusetts Central R.R. bonds, . . .	4,750 00	625 00
Southern Kansas and Western R.R. bonds,	11,187 50	10,950 00
Cheshire R.R. bonds, . . . . .	5,500 00	5,475 00
Chicago and Eastern Illinois R.R. bonds, .	10,900 00	10,800 00
Wichita and South Western R.R. bonds, .	9,132 50	8,720 00
Saginaw Valley and St. Louis R.R. bonds,	19,680 00	19,680 00
Chicago, Mil. and St. Paul R.R. bonds, .	5,168 75	5,400 00

	Cost value.	Market value.
Lowell and Lawrence R.R. bonds. . . .	\$1,115 00	\$1,110 00
Pueblo and Arkansas Val. R.R. bonds, . .	11,512 50	11,900 00
Oregon Railway and Nav. Co. bonds, . .	20,761 90	20,625 00
Saginaw and Western R.R. bonds, . . .	10,000 00	10,000 00
Consolidated R.R. Co. of Vt., . . . .	4,180 00	4,370 00
Ft. Wayne, Cin. and Louisville R.R. bonds,	5,250 00	5,250 00
Quincy, Alton and St. Louis R.R. bonds, .	9,587 50	9,600 00
Fremont, Elkhorn and Mo. Val. R.R. bonds,	10,850 00	10,850 00
Kan. City, Spr'gfi'd and Memphis R.R. b'ds,	6,000 00	6,060 00
Middlesex Banking Co. bonds, . . . .	2,000 00	2,000 00
Newton and Watert'n Gas Light Co. bonds,	20,000 00	20,200 00
New England Mort. Security Co. bonds, .	7,020 00	7,035 00
Centre Township (Ind.) note, . . . .	16,000 00	16,000 00
50 shares Boston and Maine R.R., . . .	5,635 62	8,325 00
165 " Chicago, Bur. and Quincy R R, . .	20,412 50	19,263 75
50 " Union Pacific R.R., . . . .	4,731 25	2,325 00
50 " Atch., Top. and Santa Fe R.R., . .	4,212 50	3,950 00
25 " American Loan and Trust Co., . .	2,550 00	1,906 25
100 " New England Nat. Bank, . . . .	12,031 00	13,800 00
50 " Tremont " " . . . .	5,590 50	5,100 00
100 " Continental " " . . . .	10,150 00	10,600 00
35 " Boylston " " . . . .	4,362 50	4,025 00
100 " Washington " " . . . .	13,537 50	12,700 00
22 " State " " . . . .	2,531 50	2,601 50
	<hr/>	<hr/>
	\$815,593 47	\$851,386 25

### MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY OF BOSTON.

[Incorporated Feb. 24, 1818. Commenced business, 1823.]

PAID-UP CAPITAL, \$500,000.

J. C. BRAMAN, *Secretary.*

SAMUEL C. COBB, *Actuary.*

#### INCOME.

Total premium income, . . . . .	\$83,482 23
Cash received for interest on stocks, bonds and loans, .	51,394 41
for commissions on trusts, . . . . .	47,100 36
	<hr/>
Total income, . . . . .	\$181,977 00

#### DISBURSEMENTS.

Cash paid for losses, . . . . .	\$4,000 00
to annuitants, . . . . .	59,906 30
for dividends to stockholders . . . . .	40,000 00

Cash paid to Massachusetts General Hospital, . . . . .	\$5,000 00
for salaries of officers and office employees, . . . . .	22,680 00
for taxes and fees, . . . . .	8,420 13
for rent, . . . . .	2,500 00
for printing, stationery, etc., . . . . .	1,818 22
Total disbursements, . . . . .	<u>\$144,324 65</u>

Invested in the following: —

#### ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate, . . . . .	\$25,580 16
Loans on mortgage of real estate (first liens), . . . . .	553,058 65
on collateral security, . . . . .	434,271 94
Cost value of stocks and bonds owned, . . . . .	180,867 63
Cash deposited in bank, . . . . .	22,145 43
Ledger assets, . . . . .	<u>\$1,215,923 81</u>

#### OTHER ASSETS.

Interest due and accrued, . . . . .	16,289 28
Market value of stocks and bonds, over cost, . . . . .	26,487 40
Total assets per company's books, . . . . .	<u>\$1,258,700 49</u>

#### LIABILITIES.

Net present value of all outstanding policies and annuities, . . . . .	\$415,468 00
Due and unpaid on annuity claims, . . . . .	3,211 81
Liabilities as to policy holders, . . . . .	<u>\$418,679 81</u>
Surplus as regards policy-holders, . . . . .	840,020 68
Gross liabilities, . . . . .	<u>\$1,258,700 49</u>

#### EXHIBIT OF POLICIES.

	Number.	Amount.
Policies in force Dec. 31, 1883, . . . . .	5	\$13,000 00
Terminated by death during 1884, . . . . .	2	4,000 00
Policies in force Dec. 31, 1884, . . . . .	<u>3</u>	<u>\$9,000 00</u>

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY  
OF SPRINGFIELD.

[Incorporated May 1, 1851. Commenced business Aug. 1, 1851.]

E. W. BOND, *President.*

JOHN A. HALL, *Secretary.*

INCOME.

Total premium income, . . . . .	\$1,048,929 00
Cash received for interest on stocks, bonds and loans, . . . . .	358,063 38
for interest on other debts due the company, . . . . .	1,030 31
as discount on claims paid in advance, . . . . .	1,617 15
for rents of company's property, . . . . .	60,114 53
Total income, . . . . .	<u>\$1,469,754 37</u>
Net or ledger assets, Dec. 31, 1883, . . . . .	6,887,965 37
Total, . . . . .	<u>\$8,357,719 74</u>

DISBURSEMENTS.

Cash paid for losses and additions, . . . . .	\$330,142 71
Premium notes or loans used in payment of same, . . . . .	9,634 96
Cash paid for matured endowments and additions, . . . . .	152,954 89
Premium notes or loans used in payment of same, . . . . .	10,191 11
Gross amount paid for losses and endowments, . . . . .	<u>\$502,923 67</u>
Cash paid for surrendered policies, . . . . .	42,024 56
Premium notes or loans used in purchase of surrendered policies, and voided by lapse, . . . . .	24,616 78
Cash surrender values applied in payment of premiums, . . . . .	21,129 85
Cash dividends paid policy-holders, \$23,800.12; applied in payment of premiums, \$116,747.97, . . . . .	140,557 09
Premium notes or loans used in payment of dividends, . . . . .	66,684 08
Total paid policy-holders, . . . . .	<u>\$797,966 03</u>
Cash paid for commissions to agents, . . . . .	78,369 82
for salaries and travelling expenses of agents, . . . . .	109,065 99
for medical examiner's fees, . . . . .	9,524 00
for salaries of officers and office employees, . . . . .	36,902 72
for taxes and fees, . . . . .	17,961 64
for rent, . . . . .	9,934 76
for advertising and printing, . . . . .	9,427 65
for incidentals, . . . . .	18,391 32
for expenses on real estate, . . . . .	50,365 26
Total disbursements, . . . . .	<u>\$1,137,909 19</u>
Balance, . . . . .	<u>\$7,219,810 55</u>

Invested in the following: —

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate, . . . . .	\$1,524,239 47
Loans on mortgage of real estate (first liens), . . . . .	1,903,666 12
on collateral security (schedule A), . . . . .	376,791 00
on company's policies assigned as collateral, . . . . .	138,940 00
Premium notes or loans on policies in force, . . . . .	545,468 66
Cost value of stocks and bonds owned (schedule B), . . . . .	2,636,805 27
Cash in office and in bank, . . . . .	87,910 13
Bills receivable, . . . . .	5,989 90
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Ledger assets (as per balance), . . . . .	\$7,219,810 55
Deduct depreciation from cost of assets, . . . . .	32,463 85
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Total net or ledger assets, . . . . .	\$7,187,346 70

OTHER ASSETS.

Interest due and accrued, . . . . .	\$157,654 30
Rents due and accrued, . . . . .	6,410 88
Uncollected premiums on policies in force, \$84,081 45	
Deferred premiums on policies in force, 156,320 84	
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Total, . . . . .	\$240,402 29
Deduct loading (20 per cent.), . . . . .	48,080 46
Net amount of uncollected and deferred premiums, . . . . .	<hr/> 192,321 83
<hr/>	
Total assets per company's books, . . . . .	\$7,543,733 71

ITEMS NOT ADMITTED.

Bills receivable, . . . . .	5,989 90
<hr/>	
Total admitted assets, . . . . .	\$7,537,743 81

LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.) . . . . .	\$6,957,991 00
Deduct net value of re-insured risks, . . . . .	36,131 00
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Net re-insurance reserve, . . . . .	\$6,921,770 00
Death losses due and unpaid, . . . . .	\$5,214 00
Matured endowments due and unpaid, . . . . .	150 00
Death losses and matured endowments in process of adjustment, . . . . .	68,811 00
Claims resisted by the company, . . . . .	21,000 00
Total policy claims, . . . . .	<hr/> 95,175 00



Unpaid dividends of surplus due policy-holders, . . . . .	\$23,223 65
Premiums paid in advance, . . . . .	4,854 02
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Liabilities as to policy-holders, . . . . .	\$7,045,022 67
Surplus as regards policy-holders, . . . . .	492,721 14
<hr/>	
Gross liabilities, . . . . .	\$7,537,743 81

## PREMIUM NOTE ACCOUNT.

Premium notes on hand, Dec. 31, 1883, . . . . .	\$562,550 89	
received during 1884, . . . . .	103,338 32	
Total, . . . . .	<hr/>	\$665,889 21
Used in payment of losses and claims, . . . . .	\$19,826 07	
of surrendered policies		
and voided by lapse, . . . . .	24,646 78	
of dividends to policy-		
holders, . . . . .	66,684 08	
Redeemed or used in re-insurance, . . . . .	9,263 62	
Total, . . . . .	<hr/>	120,420 55
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Balance note assets, Dec. 31, 1884, . . . . .		\$545,468 66

## EXHIBIT OF POLICIES.

*Policies and Additions in force Dec. 31, 1883.*

	Number.	Amount.
Whole-life policies, . . . . .	9,522	\$23,292,942 00
Endowment policies, . . . . .	3,404	6,607,487 00
All other policies, . . . . .	1,387	2,959,735 00

*New Policies issued in 1884.*

Whole life policies, . . . . .	1,319	4,164,220 00
Endowment policies, . . . . .	884	2,148,550 00
All other policies, . . . . .	10	30,500 00

*Old Policies revived during the year.*

Whole life policies, . . . . .	3	8,500 00
Endowment policies, . . . . .	1	1,000 00
All other policies, . . . . .	1	2,000 00

*Increased during the year.*

Endowment policies, . . . . .	-	2,515 00
Additions by dividends, . . . . .	-	4,798 00
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Total number and amount, . . . . . 16,531 \$39,222,247 00

*Policies ceased to be in force during the year.*

	Number.	Amount.
Terminated by death, . . . . .	154	\$342,262 00
by maturity, . . . . .	132	159,873 00
by expiry, . . . . .	261	600,050 00
by surrender, . . . . .	179	392,211 00
by lapse, . . . . .	531	1,277,000 00
by change and decrease, . . . . .	—	381,244 00
Not taken, . . . . .	539	1,404,500 00
Total terminated, . . . . .	1,796	\$1,557,140 00

*Policies in force Dec. 31, 1884.*

Whole-life policies, . . . . .	9,908	\$24,625,746 00
Endowment policies, . . . . .	3,627	7,430,148 00
All other policies, . . . . .	1,200	2,604,415 00
Reversionary additions, . . . . .	—	4,798 00
Totals, . . . . .	14,735	\$34,665,107 00

## SCHEDULE A.

*Securities held as Collateral.*

	Market value.	Amount loaned.
19 shares Springfield Gas Light Co., .	\$2,375 00	\$1,900 00
12 " Massasoit Paper Manuf. Co., .	2,040 00	2,000 00
15 " Union Pacific Railway Co., .	690 00	
35 " Union Paper Manuf. Co., .	4,375 00	3,000 00
30 " Cocheco Nat'l B'k, Dover, N. H.,	3,000 00	2,400 00
425 " Hampden Paint and Chem. Co.,	9,350 00	7,000 00
5 " N. Y., N. H. and H. R.R. Co., .	875 00	700 00
40 " Union Paper Manuf. Co., .	5,000 00	2,700 00
10 " Westfield Gas Light Co., .	1,000 00	3,400 00
20 " Springfield Gas Light Co., .	2,500 00	
4 " Third Nat'l Bank, Springfield, .	700 00	
60 " Valley Paper Co., Holyoke, .	9,000 00	6,000 00
140 " Hampden Glaz. Paper & Card Co.,	17,500 00	5,145 00
100 " Springfield Printing Co., .	2,500 00	10,000 00
Springfield Printing Co. bonds, . . .	10,000 00	
5 shares John Hancock Nat'l B'k, Springfield,	625 00	2,500 00
13 " Pyncheon Nat'l B'k, Springfield,	2,340 00	
8 " Leicester Nat'l B'k, Leicester, .	1,000 00	
Streator, Ill., Gas Light & Coke Co. bonds,	3,300 00	2,700 00
25 shares N. Y., N. H. and H. R.R. Co., .	4,375 00	2,000 00
100 " Valley Paper Co., Holyoke, .	15,000 00	10,000 00
100 " Cocheco Nat'l B'k, Dover, N. H.,	10,000 00	10,000 00
Leadville, Col., Water Co. bonds, . .	15,750 00	14,250 00
200 shares Union Paper Manuf. Co., .	25,000 00	20,000 00

	Market value.	Amount loaned.
25 shares Springfield F. & M. Ins. Co., . . . . .	\$4,125 00	\$3,000 00
Douglas County (Wis.) bonds, . . . . .	23,100 00	20,000 00
Chattel mortgage, . . . . .	5,000 00	2,500 00
50 shares Drovers' Nat'l B'k, Chicago, Ill., . . . . .	5,500 00	5,000 00
10 " B. and A. R.R. Co., . . . . .	1,695 00	1,000 00
Lackawana and Pittsburg R.R. bonds, . . . . .	40,000 00	70,000 00
Columbus and Eastern R.R. bonds, . . . . .	16,000 00	
395 shares Union Paper Manuf. Co., . . . . .	49,375 00	
Del Norte Land and Canal Co. bonds, . . . . .	33,000 00	30,000 00
10 shares N. Y., N. H. and H. R.R. Co., . . . . .	1,750 00	330 00
Leadville, Col., Water Co. bonds, . . . . .	7,875 00	6,000 00
290 shares B. and A. R.R. Co., . . . . .	49,155 00	34,500 00
Revere Water Co. bonds, . . . . .	25,000 00	20,000 00
100 shares Tribune Co., of Chicago, . . . . .	50,000 00	30,000 00
100 " Quincy Water Co., . . . . .	10,200 00	15,000 00
120 " Chicopee Water Co., . . . . .	15,000 00	
8 " Holyoke Paper Co., Holyoke, . . . . .	12,000 00	1,000 00
Capital Gas Light Co., Austin, Tex. bonds, . . . . .	5,000 00	15,000 00
100 shares Capital Gas Lt. Co., Austin, Tex., . . . . .	1,000 00	
500 " St. Joseph Water Co., Missouri, . . . . .	35,000 00	
Southern Central N. Y. R. R. Co. bonds, . . . . .	4,680 00	17,766 00
Greenwood County, Kansas, bonds, . . . . .	5,250 00	
200 shares Union Pacific Railway Co., . . . . .	9,200 00	
Total, . . . . .	\$557,200 00	\$376,791 00

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

	Cost value.	Market value.
5 shares Agawam Nat'l B'k, Springfield, . . . . .	\$515 00	\$650 00
20 " Pyncheon Nat'l B'k, Springfield, . . . . .	1,975 00	3,600 00
124 " First Nat'l Bank, Springfield, . . . . .	13,850 00	20,460 00
81 " Second Nat'l B'k, Springfield, . . . . .	9,930 00	14,580 00
35 " Chicopee Nat'l B'k, Springfield, . . . . .	5,120 00	5,862 50
17 " J. Hancock N. B'k, Springfield, . . . . .	1,924 00	2,125 00
100 " City Nat'l Bank, Springfield, . . . . .	10,000 00	13,000 00
24 " First Nat'l Bank, Chicopee, . . . . .	2,586 00	4,056 00
34 " First Nat'l B'k, Northampton, . . . . .	3,455 50	4,420 00
38 " Metropolitan Nat'l B'k, N. Y., . . . . .	5,454 50	950 00
15 " Eliot Nat'l Bank, Boston, . . . . .	1,522 50	1,770 00
25 " Webster Nat'l Bank, Boston, . . . . .	2,625 00	2,550 00
15 " Merchants' Nat'l B'k, Boston, . . . . .	1,844 57	1,995 00
35 " Nat. B'k of Commerce, Boston, . . . . .	3,500 00	3,990 00
98 " Franklin Co. N. B'k, Greenf'd, . . . . .	9,506 00	10,976 00
100 " St. Paul N. B'k, St. Paul, Minn., . . . . .	10,000 00	11,000 00
800 " Boston and Albany R.R., . . . . .	100,194 71	135,600 00
100 " N. Y., N. H. and H. R.R., . . . . .	15,324 50	17,500 00

	Cost value.	Market value.
1300 shares N. Y. C. and H. R. R.R. . .	\$160,237 50	\$111,962 50
1400 " Union Pacific Railway, . .	131,650 00	64,400 00
1300 " L. S. and M. S. R.R., . .	140,150 00	80,112 50
500 " Albany and Susq. R.R., . .	63,112 50	65,000 00
200 " Chicago, R. I. and Pac. R.R., .	8,925 00	21,000 00
451 " Chic., Burl. and Quincy R.R.,	55,157 83	51,921 37
316 " Conn. River R.R., . .	51,940 00	51,192 00
117 " Buffalo, N. Y. and Phil. R.R.,	975 00	702 00
700 " Chicago and N. W., . .	79,812 50	65,962 50
St. Louis, Alton and T. Haute R.R. bonds,	30,026 25	35,280 00
Kan. Pac. R.R. bonds, . . . .	24,823 49	27,365 00
Ind., Bloomingt'n and West'n R.R. bonds,	108,851 25	99,300 00
Central Iowa R.R. bonds and stock, . .	80,000 00	76,170 00
Railroad Equipment Co. of New York b'ds,	62,000 00	62,000 00
Ohio and W. Virginia R.R. bonds, . .	30,000 00	33,000 00
So. Central R.R., New York, bonds, . .	45,750 00	46,440 00
Ohio Southern R.R. bonds, . . . .	} 53,500 00	52,000 00
Ohio Southern R.R. (income) bonds, . .		
Oregon Short Line R.R. bonds, . . . .	11,802 50	12,250 00
Denver, So. Park and Pac. R.R. bonds, .	29,500 00	24,300 00
St. Louis, Hannibal & Keokuk R.R bonds,	10,000 00	8,000 00
Lebanon Springs R.R. bonds, . . . .	48,000 00	50,000 00
St. Johnsbury & Lake Champ. R.R. bonds,	30,000 00	33,000 00
Buffalo, N. Y. and Phil. R.R. bonds, . .	24,650 00	20,250 00
Florida Central and Western R.R. bonds, .	16,666 67	21,250 00
Des Moines, Osceola and So. R.R. bonds, .	25,000 00	27,000 00
East Tenn., Virginia and Ga. Car Trusts, .	41,125 00	47,500 00
Indianap., Decatur and Sp'g'd R.R. bonds,	14,935 00	15,675 00
United States Reg. bonds, . . . .	100,000 00	113,125 00
Council Bluffs Water Works bonds, . .	30,000 00	30,000 00
National Water Works Co. bonds, . . .	97,500 00	107,900 00
St. Joseph (Mo.) Water Co. bonds, . . .	100,000 00	105,000 00
City Water Works (Omaha, Neb.) bonds,	75,000 00	79,500 00
Hornellsville (N.Y.) Water Co. bonds, . .	24,375 00	25,750 00
The Knoxville (Tenn.) Water Works bonds,	25,000 00	25,750 00
Leavenworth City bonds, . . . .	50,000 00	51,500 00
Leadville Water Co. bonds, . . . .	14,625 00	15,750 00
The Quincy Water Co. (Mass.) bonds, . .	48,750 00	51,000 00
City of Burlingame (Kansas) bonds . .	4,000 00	4,400 00
of Cleveland (O.) bonds, . . . .	25,000 00	29,250 00
Wallingford Gas Light Co. bonds, . . .	19,500 00	21,000 00
White County (Ill.) bonds, . . . .	11,550 00	12,960 00
Cass County (Ill.) bonds, . . . .	17,100 00	19,950 00
Kankakee County (Ill.) bonds, . . . .	30,000 00	32,400 00
Warren County (Ill.) bonds, . . . .	20,900 00	24,200 00
Gallatin Co. (Ill.) bonds, . . . .	24,750 00	27,000 00
Greenwood County (Kansas) bonds, . .	20,000 00	21,000 00
Town of Monmouth, (Ill.) bonds, . . .	24,375 00	26,750 00



	Cost value.	Market value.
Town of Kankakee (Ill.) bonds, . . .	\$11,000 00	\$11,880 00
of Edwardsville (Ill.) bonds. . .	11,700 00	12,840 00
of Douglas (Ill.) bonds, . . .	32,000 00	33,920 00
The Silverton Water Works Co. (Col.) b'ds,	26,600 00	26,600 00
The Duluth Gas & Water Co. (Minn.) b'ds,	20,000 00	21,000 00
North Poudre L. C. & R. Co. (Col.) bonds,	25,000 00	25,000 00
Paulding County (O.) bonds, . . .	21,000 00	21,630 00
Fairfield City (Iowa) bonds, . . .	17,575 00	19,000 00
Mt. Pleasant Water Co. (N. Y.) bonds, .	9,250 00	9,800 00
Galesburg Water Co. (Ill.) bonds, . .	21,275 00	22,655 00
1300 shares Western Union Tel. . .	101,062 50	70,200 00
	<u>\$2,636,805 27</u>	<u>\$2,555,927 37</u>

## NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY OF BOSTON.

[Incorporated April 1, 1835. Commenced business Dec. 1, 1843.]

BENJ. F. STEVENS, *President*.

JOSEPH M. GIBBENS, *Secretary*.

### INCOME.

Total premium income, . . . . .	\$2,003,657 48
Cash received for interest on stocks, bonds and loans, .	658,585 79
for interest on other debts due the company,	105,010 73
for rents of company's property, . .	60,828 94
profit and loss account, . . . . .	38,563 65
Total income, . . . . .	<u>\$2,866,646 59</u>
Net or ledger assets, Dec. 31, 1883, . . . . .	15,225,760 56
Total, . . . . .	<u>\$18,092,407 15</u>

### DISBURSEMENTS.

Cash paid for losses and additions, . . . . .	\$1,045,698 03
Premium notes or loans used in payment of same, . .	29,621 97
Cash paid for matured endowments and additions, . .	294,664 83
Premium notes or loans used in payment of same, . .	18,962 17
Gross amount paid for losses and endowments, . .	<u>\$1,388,947 00</u>
Cash paid for surrendered policies, . . . . .	192,809 50
Premium notes or loans used in purchase of surrendered policies, and voided by lapse, . . . . .	59,619 33
Cash distributions paid policy-holders, applied in payment of premiums, . . . . .	488,552 61
Premium notes or loans used in payment of distributions, .	46,973 10
Total paid policy-holders, . . . . .	<u>\$2,176,901 54</u>



Cash paid for commissions to agents, . . . . .	\$141,336 53
for medical examiner's fees, . . . . .	10,158 90
for salaries of officers and office employees, . . . . .	82,746 82
for taxes and fees, . . . . .	34,555 91
for advertising, . . . . .	20,622 92
for incidentals, . . . . .	105,305 00
for interest, . . . . .	11,123 38
<hr/>	
Total disbursements, . . . . .	\$2,582,751 00
<hr/>	
Balance, . . . . .	\$15,509,656 15

Invested in the following: —

#### ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate, . . . . .	\$1,291,778 79
Loans on mortgage of real estate (first liens), . . . . .	2,329,348 00
on collateral security (schedule A), . . . . .	2,298,157 82
on company's policies assigned as collateral, . . . . .	3,700 00
Premium notes or loans on policies in force, . . . . .	884,442 40
Cost value of stocks and bonds owned (schedule B), . . . . .	8,189,793 90
Cash deposited in bank, . . . . .	258,547 33
Quarterly and semi-annual premium notes, . . . . .	250,473 57
Agents' ledger balances, . . . . .	3,414 34
<hr/>	
Ledger assets (as per balance), . . . . .	\$15,509,656 15

#### OTHER ASSETS.

Interest due and accrued, . . . . .	\$195,424 76
Rents due and accrued, . . . . .	14,702 72
Market value of stocks and bonds, over cost, . . . . .	1,240,057 72
Uncollected premiums on policies in force, \$150,806 75	
Deduct loading (20 per cent.), . . . . . 30,161 35	
Net am't uncollected and deferred prems., <hr/>	120,645 40
<hr/>	
Total assets per company's books, . . . . .	\$17,080,486 75

#### ITEMS NOT ADMITTED.

Agents' ledger balances, . . . . .	3,414 34
<hr/>	
Total admitted assets, . . . . .	\$17,077,072 41

#### LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.), . . . . .	\$14,382,549 00
Death losses due and unpaid, . . . . . \$64,472 00	
Matured endowments due and unpaid, . . . . . 27,570 00	
Total policy claims, . . . . . <hr/>	92,042 00

Unpaid distribution of surplus due policy-holders, . . . . .	\$97,143 92
Due suspense account, . . . . .	5,355 00
<hr/>	
Liabilities as to policy-holders, . . . . .	\$14,577,089 92
Surplus as regards policy-holders, . . . . .	2,499,982 49
<hr/>	
Gross liabilities, . . . . .	\$17,077,072 41

## PREMIUM NOTE ACCOUNT.

Premium notes on hand, Dec. 31, 1883, . . . . .	\$949,941 42
received during 1884, . . . . .	474,919 25
Total, . . . . .	<hr/> \$1,424,860 67
Used in payment of losses and claims, . . . . .	\$48,584 14
of surrendered policies and voided by lapse, . . . . .	59,619 33
of dividends to policy- holders, . . . . .	46,973 10
Redeemed by maker in cash, . . . . .	385,241 70
Total, . . . . .	<hr/> 540,418 27
<hr/>	
Balance note assets, Dec. 31, 1884, . . . . .	\$884,442 40

## EXHIBIT OF POLICIES.

*Policies and Additions in Force Dec. 31, 1883.*

	Number.	Amount.
Whole-life policies, . . . . .	13,158	\$41,370,720 00
Endowment policies, . . . . .	5,655	14,984,345 00
All other policies, . . . . .	2,016	5,339,526 00

*New Policies issued in 1884.*

Whole-life policies, . . . . .	18	35,376 00
Endowment policies, . . . . .	2,059	5,942,496 00

*Old Policies revived during the year.*

Whole-life policies, . . . . .	87	289,200 00
Endowment policies, . . . . .	36	105,251 00
All other policies, . . . . .	3	21,000 00

*Old Policies increased during the year.*

Whole-life policies, . . . . .	1	1,000 00
<hr/>		<hr/>
Total number and amount, . . . . .	23,033	\$68,088,914 00

*Policies ceased to be in Force during the year.*

	Number.	Amount.
Terminated by death, . . . . .	278	\$973,816 00
by maturity, . . . . .	133	311,939 00
by expiry, . . . . .	178	443,500 00

	Number.	Amount.
Terminated by surrender, . . . . .	259	\$853,493 00
by lapse, . . . . .	661	2,086,067 00
by change and decrease, . . . . .	11	191,203 00
Not taken, . . . . .	234	600,100 00
		<hr/>
Total terminated, . . . . .	1,754	\$5,460,118 00

*Policies in Force Dec. 31, 1884.*

	Number.	Amount.
Whole-life policies, . . . . .	12,486	\$38,884,110 00
Endowment policies, . . . . .	6,986	18,980,160 00
All other policies, . . . . .	1,807	4,764,526 00
		<hr/>
Totals, . . . . .	21,279	\$62,628,796 00

## SCHEDULE A.

*Securities held as Collateral.*

	Market value.	Amount loaned.
150 shares Worcester Nat'l Bank, . . . . .	\$18,750 00	\$15,000 00
Huntington Avenue land cfts., . . . . .	49,000 00	40,221 57
United States bonds, . . . . .	1,220 00	1,000 00
300 shares Third National Bank, Boston, . . . . .	25,500 00	30,000 00
Policy of Life Insurance, . . . . .	5,044 00	
750 shares Atch., Top. & Santa Fé R.R. Co., . . . . .	58,031 25	33,731 25
12 " Freeman's National Bank, . . . . .	1,296 00	1,000 00
Atchison, Top. & Santa Fé R.R. Co's bds, . . . . .	11,800 00	10,000 00
Huntington Avenue land certfs., . . . . .	31,500 00	25,805 00
350 shares Iowa Railroad Land Co., . . . . .	12,600 00	100,000 00
300 " Union Pacific R.R. Co., . . . . .	13,800 00	
Atch., Col. & Pac. Railroad bonds, . . . . .	50,400 00	
500 shares Chic. & Northwestern R.R., . . . . .	42,000 00	
150 shares Nat'l Bank of Commerce, . . . . .	17,100 00	35,000 00
200 " Continental Nat'l Bank, . . . . .	21,400 00	
152 " Chi., Burl. & Quincy R.R., . . . . .	17,442 00	25,000 00
100 " Fitchburg Railroad, . . . . .	11,400 00	
100 " Chi., Burl. & Quincy R.R., . . . . .	11,475 00	10,000 00
United States bond, . . . . .	1,130 00	900 00
150 shares Atch., Top. & Santa Fé R.R. Co., . . . . .	11,606 25	10,000 00
Kansas City, Sp'gf'd & Mem. R.R. bonds, . . . . .	2,020 00	
Mexican Central R.R. bond, . . . . .	447 50	5,000 00
3 shares " Fifty Associates," . . . . .	6,345 00	
Eastern Railroad bonds, . . . . .	5,750 00	20,000 00
Atch, Top. & Santa Fé bonds, . . . . .	2,360 00	
Old Colony bonds, . . . . .	2,340 00	
Chic., Burl. & Quincy bonds, . . . . .	2,295 00	
Chicago bonds, . . . . .	2,480 00	
Cincinnati bonds, . . . . .	2,520 00	
Jackson, Lansing & Sag. R.R. Co., . . . . .	5,650 00	

	Market value.	Amount loaned.
80 shares Nat'l Bank of the Com'nwealth,	\$9,200 00	\$12,000 00
60 " Am. Loan & Trust Co., . . . .	4,575 00	
Iowa Falls & Sioux City R.R. bonds, . . . .	1,200 00	1,000 00
United States bonds, . . . . .	2,440 00	2,000 00
Union Pacific Railroad Co., . . . .	34,200 00	30,000 00
230 shares Glendon Iron Co., . . . .	15,180 00	12,000 00
United States bonds, . . . . .	36,600 00	32,000 00
250 shares Continental National Bank, . . . .	26,750 00	25,000 00
90 " Third Nat'l Bank, Boston, . . . .	7,650 00	6,000 00
150 " Norwich & Worcester R.R., . . . .	25,200 00	15,000 00
2100 " Union Pacific R.R., . . . .	96,600 00	185,000 00
Oregon Short Line R.R. bonds, . . . .	37,410 00	
Sioux City & Pacific R.R. bonds, . . . .	10,225 00	
500 shares Union St'k Y'ds & Transit Co., . . . .	55,000 00	
500 " Chi. & Northwestern R.R., . . . .	42,000 00	50,000 00
Ogdens. & Lake Champ R.R. bonds, . . . .	1,010 00	
Massachusetts bonds, . . . . .	1,137 50	
Cincinnati bonds, . . . . .	2,520 00	
Old Colony Railroad Co. bonds, . . . .	2,340 00	
Massachusetts bonds, . . . . .	2,275 00	
Metropolitan Railroad Co. bonds, . . . .	2,280 00	
Boston & Lowell R. R. Co. bonds, . . . .	8,560 00	
City of Boston bonds, . . . . .	30,680 00	
Boston & Albany R. R. Co. bonds, . . . .	2,360 00	
Chi., Burl. & Quincy R.R. Co. bonds, . . . .	850 00	30,000 00
City of Portland bonds, . . . . .	3,450 00	
Boston Currency Loan, . . . . .	5,900 00	5,000 00
100 shares Atch., Top. & Santa Fé R.R., . . . .	7,737 50	6,000 00
South Pacific R. R. Co. of Mo. bonds, . . . .	15,825 00	30,000 00
Burl. & Missouri R. in Neb. bonds, . . . .	17,250 00	
Pueblo & Ark. Valley R.R. bonds, . . . .	11,900 00	18,000 00
Union Pacific R.R. bonds, . . . . .	9,120 00	
100 shares Fitchburg Gas Co. bonds, . . . .	12,000 00	5,000 00
170 shares Glendon Iron Co., . . . .	11,220 00	50,000 00
Ottawa & Burl. R. R. bonds, . . . . .	47,700 00	
109 shares Glendon Iron Co., . . . .	7,194 00	5,000 00
150 " Atch, Top. & Santa Fé R.R., . . . .	11,681 25	10,000 00
Ks. City, Sp'gf'd & Mem R.R. bonds, . . . .	2,020 00	
Mexican Central R.R. bonds, . . . . .	447 50	
New York & N. E. R.R. Co. bonds, . . . .	52,000 00	150,000 00
750 shares Rensselaer & Sar. R.R., . . . .	107,250 00	
250 " Norwich & Worcester R.R., . . . .	42,000 00	
75 " Ware River R.R. Co., . . . . .	10,500 00	20,000 00
58 " Norwich & Worcester R.R. Co., . . . .	9,744 00	
100 " N. London & North'n R.R. Co., . . . .	11,000 00	
100 " Boston & Albany R.R. Co., . . . .	16,950 00	30,000 00
200 " Chi., Burl. & Quincy R.R. Co., . . . .	22,950 00	
150 " Atch., Top. & Santa Fé R.R., . . . .	11,681 25	
Sonora R'lway Co. Lim. 1st Mtge bonds, . . . .	9,700 00	



	Market value.	Amount loaned.
Maine Central Railroad Co. bonds, . . .	\$355,781 25	\$300,000 00
Maine Shore Line R. R. bonds, . . .	285,000 00	
30 shares American Bell Telephone, . . .	7,500 00	3,300 00
100 " N. Y. Cent. & Hud. R. R.R., . . .	8,600 00	7,500 00
Atch., Col. & Pac. Railroad bonds, . . .	33,600 00	100,000 00
1,100 shares Chi. & Northwestern R.R., . . .	92,400 00	
Fremont, Elkhorn & Mo. Val. R.R. bas, . . .	27,000 00	25,000 00
300 shares Kansas City Stock Yards Co., . . .	42,000 00	31,000 00
Atch, Top. & Santa Fé R.R. bonds, . . .	268,940 00	343,000 00
Union Pacific R. R. Co. bonds, . . .	129,870 00	
550 shares Chi, Burl. & Quincy R.R. Co., . . .	63,112 50	50,000 00
New York City bonds, . . .	12,000 00	65,500 00
Cook County (Ill.) bonds, . . .	16,500 00	
Cambridge bonds, . . .	15,360 00	
Cincinnati bonds, . . .	9,980 00	
Chicago bonds, . . .	1,240 00	
Pennsylvania Co. bonds, . . .	7,760 00	
Eastern Railroad Co. bonds, . . .	11,500 00	
10 shares Union Pacific R.R. Co., . . .	11,100 00	10,000 00
3 " Freeman's Nat'l Bank, . . .	324 00	300 00
Eastern Railroad Co. bonds, . . .	109,250 00	90,000 00
Union Pacific R. R. 8 per ct. S. F. bonds, . . .	228,000 00	200,000 00
Pullman Palace Car Co. bonds, . . .	1,140 00	900 00
100 shares Chi., Burl. & Quincy R.R. Co., . . .	11,475 00	10,000 00
	<hr/>	<hr/>
	\$3,109,597 75	\$2,298,157 82

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

	Cost value.	Market value.
72 shares Atlantic Nat'l Bank, . . .	\$7,101 00	\$10,899 00
100 " Bay State Nat'l Bank, . . .	7,500 00	9,000 00
333 " Boston Nat'l Bank, . . .	33,300 00	38,045 25
100 " Continental Nat'l Bank, . . .	10,000 00	10,700 00
50 " First Nat'l Bank, Cambridge, . . .	5,000 00	8,000 00
21 " Massachusetts Nat'l Bank, . . .	5,250 00	5,368 12
91 " Merchants' Nat'l Bank, . . .	9,100 00	12,262 25
107 " Nat'l City Bank of Lynn, . . .	10,716 67	18,190 00
150 " Nat'l Revere Bank, . . .	15,000 00	18,000 00
150 " Hide & Leather Nat'l Bank, . . .	15,000 00	16,950 00
240 " Nat'l Eagle Bank, . . .	24,000 00	26,460 00
320 " Tremont Nat'l Bank, . . .	31,951 25	32,640 00
200 " Nat'l Webster Bank, . . .	20,000 00	22,000 00
375 " Boston Safe Dep. and Trust Co., . . .	37,500 00	46,875 00
250 " Merchandise Nat'l Bank, . . .	25,000 00	24,000 00
120 " State Nat'l Bank, . . .	10,273 10	14,190 00
100 " Third Nat'l Bank, . . .	10,000 00	8,500 00



	Cost value.	Market value.
100 shares Globe Nat'l Bank, . . . .	\$10,000 00	\$9,550 00
818 " Boston & Albany R.R., . . . .	81,800 00	138,651 00
300 " Boston & Providence R.R., . . . .	29,950 00	50,250 00
1278 " Chic., Burl. & Quincy R.R., . . . .	127,732 77	146,650 50
800 " Connecticut & Passump. R.R., . . . .	36,000 00	61,600 00
150 " Fitchburg R.R., . . . .	14,752 00	17,100 00
150 " N. Y., N. H. & H'tf'd R.R., . . . .	15,000 00	26,250 00
850 " Norwich & Worcester R.R., . . . .	84,925 25	142,800 00
100 " Northern R.R., . . . .	10,000 00	11,700 00
200 " Connecticut River R.R., . . . .	20,000 00	33,000 00
266 " Chicago & Alton R.R., . . . .	26,600 00	34,048 00
105 " Eastern R.R. Co. of N. H., . . . .	3,150 00	9,450 00
200 " Portland, Saco & P'tsm'th R.R., . . . .	20,000 00	23,200 00
Eastern R.R. Co. bonds, . . . .	275,000 00	316,250 00
Phil, Wil. & Balt. R.R. bonds, . . . .	193,871 67	215,860 00
Michigan Central R.R. bonds, . . . .	73,000 00	80,300 00
Boston, Con. & Montreal R.R. bonds, . . . .	500,000 00	562,500 00
Chi., Burl. & Quincy R.R. bonds, . . . .	282,877 50	310,880 00
Worcester & Nashua R.R. bonds, . . . .	75,000 00	75,750 00
New Haven & Derby bonds, . . . .	14,250 00	17,250 00
Nashua & Rochester R.R. bonds, . . . .	116,191 66	126,250 00
Albany city loan, . . . .	23,256 00	27,600 00
Boston city loan, . . . .	207,736 12	258,410 00
Boston water loan, . . . .	268,000 00	294,800 00
Boston sterling loan, . . . .	190,000 00	205,200 00
Chicago sewage water loan, . . . .	70,350 00	88,500 00
New Hampshire loan, . . . .	26,000 00	31,200 00
Hartford loan, . . . .	100,000 00	116,000 00
Chelsea loan, . . . .	206,504 17	248,040 00
Lawrence loan, . . . .	186,210 83	219,250 00
Lynn loan, . . . .	226,000 00	253,190 00
Massachusetts loan, . . . .	98,172 35	117,162 50
Rhode Island loan, . . . .	50,000 00	58,500 00
Cincinnati loan, . . . .	95,000 00	116,300 00
Beverly loan, . . . .	70,000 00	72,100 00
Worcester water loan, . . . .	110,000 00	125,300 00
Lowell loan, . . . .	56,533 33	63,840 00
Brookline loan, . . . .	361,600 00	393,550 00
Fitchburg loan, . . . .	125,485 17	157,250 00
Springfield water loan, . . . .	126,000 00	173,880 00
Providence loan, . . . .	146,403 06	164,850 00
Norwich loan, . . . .	94,000 00	117,880 00
Meriden water loan, . . . .	100,000 00	111,000 00
Fall River loan, . . . .	203,000 00	229,880 00
Maine loan, . . . .	7,000 00	7,770 00
Holyoke funding loan, . . . .	5,000 00	6,150 00
Newton loan, . . . .	70,000 00	88,400 00
Haverhill loan, . . . .	5,000 00	5,575 00

	Cost value.	Market value.
New York loan, . . . . .	\$300,000 00	\$360,000 00
New Eng. Mtge. Sec. Co. bonds, . . .	100,000 00	103,000 00
New Bedford loan, . . . . .	10,000 00	11,400 00
Salem water loan, . . . . .	10,000 00	11,600 00
Taunton loan, . . . . .	39,000 00	46,410 00
Norwalk loan, . . . . .	50,000 00	51,500 00
Lewiston loan, . . . . .	100,000 00	107,000 00
Pawtucket loan, . . . . .	150,000 00	168,000 00
Loan to Mass. Loan & Trust Co., . . .	200,000 00	200,000 00
“ to Fifty Associates, . . . . .	140,000 00	140,000 00
“ to Boston & Maine R.R., . . . . .	200,000 00	200,000 00
“ to Boston, Con & Montreal R.R., . .	20,000 00	20,000 00
55 shares Boston Gas-Light Co, . . .	27,500 00	40,975 00
5 “ Dwight Manuf’g Co., . . . . .	5,000 00	2,875 00
5 “ Mass. Cotton Mills, . . . . .	5,000 00	5,375 00
Ch. of Commerce, Minn. stock, . . .	97,500 00	100,000 00
400 shares Nicollett Nat’l B’k, Minn., .	40,000 00	40,000 00
St. Paul Ch. of Commerce st’k, . . .	48,750 00	50,000 00
Chi. & Eastern Ill. R.R. bonds, . . .	41,000 00	44,280 00
Fremont, Elkhorn & Mo. Val R.R. bonds,	50,000 00	54,250 00
United States bonds, . . . . .	1,042,000 00	1,190,240 00
	<hr/>	<hr/>
	\$8,189,793 90	\$9,429,851 62

### STATE MUTUAL LIFE ASSURANCE COMPANY OF WORCESTER.

[Incorporated March 16, 1844. Commenced business June 1, 1845.]

A. G. BULLOCK, *President.*

HENRY M. WITTER, *Secretary.*

#### INCOME.

Total premium income, . . . . .	\$572,129 55
Cash received for interest and rents, . . . .	162,717 36
on profit and loss account, . . . . .	9,870 00
	<hr/>
Total income, . . . . .	\$744,716 91
Net or ledger assets, Dec. 31, 1883, . . . .	3,066,597 11
	<hr/>
Total, . . . . .	\$3,811,314 02

#### DISBURSEMENTS.

Cash paid for losses and additions, . . . . .	\$167,743 94
Cash paid for matured endowments and additions, . .	64,301 00
	<hr/>
Gross amount paid for losses and endowments, . .	\$232,044 94

Cash paid for surrendered policies, . . . . .	\$28,574 63
Cash dividends paid policy holders, applied in payment of premiums, . . . . .	102,186 69
<b>Total paid policy holders, . . . . .</b>	<b>\$362,806 26</b>
Cash paid for commissions to agents, . . . . .	71,669 12
for salaries and travelling expenses of agents, . . . . .	19,524 00
for medical examiner's fees, . . . . .	4,575 00
for salaries of officers and office employees, . . . . .	16,079 00
for taxes and fees, . . . . .	9,016 00
for advertising and incidentals, . . . . .	5,970 18
<b>Total disbursements, . . . . .</b>	<b>\$489,639 56</b>
<b>Balance, . . . . .</b>	<b>\$3,321,674 46</b>

Invested in the following:—

#### ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate, . . . . .	\$58,000 00
Loans on mortgage of real estate (first liens), . . . . .	245,659 00
on company's policies assigned as collateral, . . . . .	61,462 00
Premium notes or loans on policies in force, . . . . .	59,769 76
Cost value of stocks and bonds owned (Schedule A), . . . . .	2,824,396 33
Cash deposited in bank, . . . . .	72,387 37
<b>Ledger assets (as per balance), . . . . .</b>	<b>\$3,321,674 46</b>

#### OTHER ASSETS.

Interest due and accrued, . . . . .	43,000 00
Market value of stocks and bonds, over cost, . . . . .	184,627 00
<b>Total assets per company's books, . . . . .</b>	<b>\$3,549,301 46</b>

#### LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (Actuaries' $\frac{1}{4}$ per cent.), . . . . .	\$2,830,552 00
Deduct net value of reinsured risks, . . . . .	2,904 00
<b>Net reinsurance reserve, . . . . .</b>	<b>\$2,827,648 00</b>
Liabilities as to policy holders, . . . . .	\$2,827,648 00
Surplus as regards policy holders, . . . . .	721,653 46
<b>Gross liabilities, . . . . .</b>	<b>\$3,549,301 46</b>

## PREMIUM NOTE ACCOUNT.

Premium notes on hand, Dec. 31, 1883, . . . . .	\$42,486 61	
received during 1884, . . . . .	106,119 35	
Total, . . . . .	<hr/>	\$148,605 96
Redeemed by maker in cash, . . . . .		88,836 20
		<hr/>
Balance note assets, Dec. 31, 1884, . . . . .		\$59,769 76

## EXHIBIT OF POLICIES.

*Policies and Additions in force Dec. 31, 1883.*

	Number.	Amount.
Whole life policies, . . . . .	3,921	\$9,106,597 00
Endowment policies, . . . . .	1,790	4,898,426 00
Reversionary additions, . . . . .	—	157,090 00

*New Policies issued in 1884.*

Whole life policies, . . . . .	194	569,500 00
Endowment policies, . . . . .	810	2,393,500 00

*Old Policies revived during the year.*

Whole life policies, . . . . .	7	7,500 00
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*Old Policies increased during the year.*

Additions by dividends, . . . . .	—	10,094 00
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Total number and amount, . . . . .	6,722	\$17,142,707 00
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*Policies ceased to be in force during the year.*

	Number.	Amount.
Terminated by death, . . . . .	61	\$141,743 00
by maturity, . . . . .	39	64,301 00
by expiry, . . . . .	76	172,000 00
by surrender, . . . . .	86	260,380 00
by lapse, . . . . .	126	348,700 00
by change and decrease, . . . . .	—	80,939 00
Not taken, . . . . .	92	242,500 00
	<hr/>	<hr/>
Total terminated, . . . . .	480	\$1,310,563 00

*Policies in force Dec. 31, 1884.*

	Number.	Amount.
Whole life policies, . . . . .	3,884	\$8,998,997 00
Endowment policies, . . . . .	2,358	6,677,454 00
Reversionary additions, . . . . .	—	155,693 00
	<hr/>	<hr/>
Totals, . . . . .	6,242	\$15,832,144 00



## SCHEDULE A.

*Stocks and Bonds owned by the Company.*

	Cost value.	Market value.
United States bonds, . . . . .	\$315,485 46	\$350,900 00
Boston and Albany R.R. bonds and stock, . . . . .	143,715 00	160,050 00
Worcester and Nashua R.R. bonds, . . . . .	126,500 00	126,350 00
Prov. and Worcester R.R. b'ds and stock, . . . . .	327,094 50	361,624 00
Fitchburg R.R. bonds, . . . . .	123,625 00	124,000 00
B., C., F. and N. B. R.R. bonds, . . . . .	33,000 00	33,600 00
N. Y., Lack. and Western R.R. bonds, . . . . .	46,333 75	48,000 00
Chicago and N. W. R.R. bonds, . . . . .	59,680 00	59,930 00
Morris and Essex R.R. stock, . . . . .	25,450 00	24,400 00
Chicago, R. I. and Pacific R.R. stock, . . . . .	12,575 00	10,600 00
Michigan Central R.R. bonds, . . . . .	10,300 00	10,300 00
Old Colony R.R. stock, . . . . .	13,874 25	14,400 00
Boston and Maine R.R. stock, . . . . .	16,150 25	16,500 00
N. Y. C. and H. R.R. bonds, . . . . .	21,075 00	20,600 00
Chic., Burl. and Quincy R.R. bonds, . . . . .	22,212 50	21,850 00
Boston and Lowell R.R. stock, . . . . .	10,773 13	10,700 00
N. Y. and N. E. R.R. bonds, . . . . .	10,662 50	10,400 00
Illinois Central R.R. stock, . . . . .	13,525 00	11,800 00
Chicago and Alton R.R. stock, . . . . .	13,550 00	12,800 00
Chicago and E. Illinois R.R. bonds, . . . . .	25,000 00	27,000 00
Dayton and Michigan R.R. bonds, . . . . .	5,000 00	5,000 00
Chicago, Mil. and St. Paul R.R. bonds, . . . . .	29,750 00	30,000 00
Pittsburg, Cleve. and Toledo R.R. stock, . . . . .	21,200 00	21,200 00
Portland (Me.) city bonds, . . . . .	28,841 49	36,200 00
Springfield city bonds, . . . . .	128,445 00	159,080 00
Northampton town bonds, . . . . .	23,500 00	28,250 00
Meriden (Conn.) city bonds, . . . . .	42,785 00	44,110 00
Bangor (Me.) city bonds, . . . . .	26,375 00	32,500 00
Lawrence city bonds, . . . . .	75,000 00	85,400 00
Newton city bonds, . . . . .	26,750 00	32,000 00
Newburyport city bonds, . . . . .	6,300 00	6,480 00
Lowell city bonds, . . . . .	62,500 00	62,900 00
Portsmouth (N. H.) city bonds, . . . . .	19,260 00	21,240 00
Dover (N. H.) city bonds, . . . . .	24,610 00	27,140 00
Worcester city bonds, . . . . .	86,600 00	88,000 00
Providence (R. I.) city bonds, . . . . .	25,875 00	26,250 00
Boston city bonds, . . . . .	75,125 00	78,000 00
Lynn city bonds, . . . . .	10,500 00	11,000 00
Cincinnati (Ohio) city bonds, . . . . .	9,640 00	9,920 00
St Paul (Minn.) city bonds, . . . . .	50,500 00	48,500 00
Newark (N. J.) city bonds, . . . . .	57,500 00	57,500 00
Minneapolis (Minn.) city bonds, . . . . .	41,922 50	41,410 00
St. Louis (Mo.) city bonds, . . . . .	68,450 00	67,600 00
Holyoke town bonds, . . . . .	11,200 00	11,400 00
Pawtucket (R. I.) town bonds, . . . . .	26,750 00	27,500 00



	Cost value.	Market value.
Brookline town bonds, . . . .	\$20,000 00	\$20,000 00
Amesbury town bonds, . . . .	10,400 00	10,000 00
Medway town bonds, . . . .	4,350 00	4,000 00
Winthrop town bonds, . . . .	10,200 00	10,100 00
West Springfield town bonds, . . . .	12,625 00	12,875 00
Berlin town bonds, . . . .	10,000 00	10,000 00
Grafton town bonds, . . . .	10,000 00	10,100 00
Rutland town bonds, . . . .	5,000 00	5,000 00
Guilford town bonds, . . . .	6,500 00	6,500 00
Clinton town bonds, . . . .	41,400 00	40,800 00
Beverly town bonds, . . . .	51,375 00	51,000 00
District of Columbia bonds, . . . .	30,887 50	30,600 00
Quincy Water Co. bonds, . . . .	15,075 00	15,150 00
Toledo city bonds, . . . .	30,825 00	30,900 00
Central National Bank stock, Worcester, .	2,500 00	3,375 00
First National Bank stock, Boston, . .	5,000 00	9,500 00
City National Bank stock, Worcester, .	4,000 00	4,800 00
Third National Bank stock, Springfield, .	10,000 00	17,500 00
Hide and Leather Nat'l B'k stock, Boston,	11,575 00	12,880 00
Shawmut National Bank stock, Boston, .	6,725 00	7,571 00
Atlantic National Bank stock, Boston, .	24,723 75	29,250 00
Grafton National Bank stock, Grafton, .	7,900 00	9,480 00
Eliot National Bank stock, Boston, . .	4,075 50	4,800 00
Quinsigamond Nat'l B'k stock, Worcester,	10,090 00	11,000 00
Howard National Bank stock, Boston, .	17,115 50	19,205 00
Leicester National Bank stock, Leicester, .	5,525 00	6,000 00
Northboro' Nat'l Bank stock, Northboro', .	2,000 00	2,400 00
Continental National Bank stock, Boston, .	10,012 50	10,500 00
Republic National Bank stock, Boston, .	7,562 50	9,750 00
Webster National Bank stock, Boston, .	5,275 00	5,050 00
Redemption National Bank stock, Boston,	15,985 00	12,880 00
Tremont National Bank stock, Boston, .	13,300 00	10,100 00
Suffolk National Bank stock, Boston, .	3,350 00	2,825 00
Worcester Nat'l Bank stock, Worcester, .	8,165 00	7,800 00
Westminster Nat'l B'k stock, Westminster,	5,000 00	5,000 00
Millbury National Bank stock, Millbury, .	8,000 00	10,000 00
Wachusett Nat'l Bank stock, Fitchburg, .	2,500 00	4,875 00
Revere National Bank stock, Boston, .	6,756 25	7,973 00
Adams Nat'l Bank stock, North Adams, .	13,122 50	12,600 00
First National Bank stock, Westborough, .	540 00	500 00
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	\$2,824,396 33	\$3,009,023 00



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LIFE INSURANCE COMPANIES  
OF OTHER STATES.

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DETAILED STATEMENTS OF ASSETS AND LIABILITIES, WITH ABSTRACT  
OF ANNUAL STATEMENTS, FOR THE YEAR ENDING  
DECEMBER 31, 1884.

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## DETAILED STATEMENT OF ASSETS AND LIABILITIES.

### ÆTNA LIFE INSURANCE COMPANY OF HARTFORD, CONN.

[Incorporated, 1820. Commenced business, 1850.]

PAID-UP CAPITAL, \$1,000,000.

MORGAN G. BULKLEY, *President.*

J. L. ENGLISH, *Secretary.*

#### INCOME.

Total premium income, . . . . .	\$2,688,319 69
Cash received for interest on stocks, bonds and loans, . . . . .	1,433,422 11
for interest on other debts due the company, . . . . .	58,551 30
as discount on claims paid in advance, . . . . .	8,855 14
for profits on bonds or stocks sold, . . . . .	101,079 74
	<hr/>
Total income, . . . . .	\$4,290,227 98
Net or ledger assets, Dec. 31, 1883, . . . . .	27,814,987 75
	<hr/>
Total, . . . . .	\$32,105,215 73

#### DISBURSEMENTS.

Cash paid for losses and additions, . . . . .	\$1,223,676 26
Premium notes or loans used in payment of same, . . . . .	48,187 56
Cash paid for matured endowments and additions, . . . . .	824,815 66
Premium notes or loans used in payment of same, . . . . .	27,344 08
	<hr/>
Gross amount paid for losses and endowments, . . . . .	\$2,124,023 56
Received for losses and claims on policies reinsured, . . . . .	6,397 00
	<hr/>
Net amount paid for losses and endowments, . . . . .	\$2,117,626 56
Cash paid for surrendered policies, . . . . .	52,050 10
Premium notes or loans used in purchase of surrendered policies, and voided by lapse, . . . . .	56,923 00
Cash surrender values, including reconverted additions applied in payment of premiums, . . . . .	204,113 81
Cash dividends paid policy-holders, . . . . .	403,414 91
Premium notes or loans used in payment of dividends, . . . . .	126,600 09
	<hr/>
Total paid policy-holders, . . . . .	\$2,960,728 47



Cash paid for dividends to stockholders, . . . . .	\$100,000 00
for commissions to agents, . . . . .	244,825 54
for salaries and travelling expenses of agents, . . . . .	41,566 04
for medical examiner's fees, . . . . .	14,621 62
for salaries of officers and office employees, . . . . .	63,695 85
for taxes and fees, . . . . .	78,007 35
for rent, . . . . .	9,455 59
for furniture and office fixtures, . . . . .	590 43
for advertising, . . . . .	7,475 52
for incidentals, . . . . .	45,172 50

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Total disbursements, . . . . .	\$3,566,138 91
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Balance, . . . . .	\$28,539,076 82
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Invested in the following: —

#### ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate, . . . . .	\$392,637 38
Loans on mortgage of real estate (first liens), . . . . .	15,427,384 42
on collateral security (schedule A), . . . . .	477,807 31
on company's policies assigned as collateral, . . . . .	247,003 12
Premium notes or loans on policies in force, . . . . .	1,940,585 42
Cost value of stocks and bonds owned (schedule B), . . . . .	8,254,856 65
Cash in company's office, . . . . .	34,874 94
deposited in bank, . . . . .	1,706,830 44
Bills receivable, . . . . .	38,027 71
Ledger balances, . . . . .	9,185 78
Notes taken for premiums, . . . . .	9,883 65

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Ledger assets (as per balance), . . . . .	\$28,539,076 82
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#### OTHER ASSETS.

Interest due and accrued, . . . . .	519,117 52
Market value of stocks and bonds, over cost, . . . . .	507,582 14
Uncollected premiums on policies in force, . . . . .	\$76,425 32
Deferred premiums on policies in force, . . . . .	129,028 24

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Total, . . . . .	\$205,453 56
Deduct loading (20 per cent.), . . . . .	41,090 70
Net am't uncollected and deferred prem's, . . . . .	164,362 86

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Total assets per company's books, . . . . .	\$29,730,139 34
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#### ITEMS NOT ADMITTED.

Ledger balances, . . . . .	\$9,185 78
Bills receivable, . . . . .	38,027 71
Total, . . . . .	47,213 49

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Total admitted assets, . . . . .	\$20,682,925 85
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## LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.), . . .	\$24,301,822 00
Deduct net value of reinsured risks, . . . . .	54,011 00
	<hr/>
Net reinsurance reserve, . . . . .	\$24,247,811 00
Death losses due and unpaid, . . . . .	\$46,783 00
Matured endowments due and unpaid, . . . . .	47,669 00
Death losses and matured endowments in process of adjustment, . . . . .	321,965 00
Claims resisted by the company, . . . . .	33,500 00
Total policy claims, . . . . .	<hr/> 449,917 00
Unpaid dividends of surplus due policy-holders, . . .	59,412 37
Premiums paid in advance, . . . . .	3,133 25
	<hr/>
Liabilities as to policy-holders, . . . . .	\$24,760,273 62
Surplus as regards special policy-holders, \$450,560 00	
as regards general policy-holders, 4,472,092 23	
Gross surplus as regards policy-holders, . . . . .	<hr/> 4,922,652 23
	<hr/>
Gross liabilities, . . . . .	\$29,682,925 85

## PREMIUM NOTE ACCOUNT.

Premium notes on hand, Dec. 31, 1883, . . .	\$2,104,296 47
received during 1884, . . . . .	104,003 47
Total, . . . . .	<hr/> \$2,208,299 94
Used in payment of losses and claims, . . .	\$75,531 64
of surrendered policies and voided by lapse, . . . . .	56,923 00
of dividends to policy- holders, . . . . .	126,600 09
Redeemed by maker in cash, . . . . .	8,659 79
Total, . . . . .	<hr/> 267,714 52
	<hr/>
Balance note assets, Dec. 31, 1884, . . . . .	\$1,940,585 42

## EXHIBIT OF POLICIES.

*Policies and Additions in force Dec. 31, 1883.*

	Number.	Amount.
Whole life policies, . . . . .	37,058	\$53,701,751 00
Endowment policies, . . . . .	19,255	21,955,681 00
All other policies, . . . . .	4,041	9,382,903 00

*New Policies issued in 1884.*

Whole life policies, . . . . .	1,226	1,929,607 00
Endowment policies, . . . . .	2,232	3,592,845 00
All other policies, . . . . .	1,012	2,500,546 00

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies, . . . . .	10	\$27,645 00
Endowment policies, . . . . .	11	28,983 00
All other policies, . . . . .	6	14,600 00
<hr/>		<hr/>
Total number and amount, . . . . .	64,851	\$93,134,561 00

*Policies ceased to be in force during the year.*

	Number.	Amount.
Terminated by death, . . . . .	798	\$1,363,066 00
by maturity, . . . . .	909	859,730 00
by expiry, . . . . .	184	539,556 00
by surrender, . . . . .	806	1,561,836 00
by lapse, . . . . .	1,112	2,658,317 00
Not taken, . . . . .	756	1,488,465 00
<hr/>		<hr/>
Total terminated, . . . . .	4,565	\$8,470,970 00

*Policies in force Dec. 31, 1884.*

	Number.	Amount.
Whole life policies, . . . . .	36,713	\$52,290,422 00
Endowment policies, . . . . .	19,423	22,774,572 00
All other policies, . . . . .	4,150	9,598,597 00
<hr/>		<hr/>
Totals, . . . . .	60,286	\$84,663,591 00

## SCHEDULE A.

*Securities held as Collateral.*

	Market value.	Amount loaned.
88 shares United States Bank, . . .	\$14,520 00	\$47,700 00
300 " Willimantic Linen Co., . . .	10,500 00	
124 " Ætna Fire Insurance Co., . .	27,900 00	
25 " Hartford Carpet Co., . . .	5,000 00	
400 " Willimantic Linen Co., . . .	14,000 00	58,363 31
50 " Hartford Carpet Co., . . .	10,000 00	
65 " Ætna Fire Insurance Co., . .	14,625 00	
150 " United States Bank, . . .	24,750 00	
154 " Ætna Fire Insurance Co., . .	34,650 00	21,400 00
30 " Hartford Carpet Co., . . .	6,000 00	
Keithsburg, Ill., bonds, . . . . .	2,000 00	2,680 00
Beardstown, Ill., bonds, . . . . .	1,500 00	
50 shares United States Bank, . . .	8,250 00	4,000 00
10 " Orient Fire Insurance Co., . .	700 00	
16 " Central N. B'k, Middleton, . .	1,600 00	1,200 00
91 " Travelers' Insurance Co., . .	25,025 00	14,400 00
16 " Phoenix Fire Insurance Co., . .	2,480 00	
156 " Ætna Fire Insurance Co., . .	35,100 00	12,500 00
1300 " Wheeler & Wilson Mfg Co., .	78,000 00	74,000 00

	Market value.	Amount loaned.
100 shares Orient Fire Insurance Co., .	\$7,000 00	\$16,000 00
80 " Connecticut Fire Ins. Co., .	8,960 00	
Little Rock, Miss. R & Tx. R.R. bonds, .	13,000 00	8,000 00
40 shares Hartford Carpet Co., . .	8,000 00	8,000 00
330 " Hartford City Gas Light Co., .	10,560 00	6,000 00
162 " Ætna Fire Insurance Co, .	36,450 00	25,000 00
Pittsburgh & Western R.R. bonds, . .	135,000 00	120,000 00
233 shares Willimantic Linen Co., . .	8,155 00	10,000 00
200 " Southern N. E. Telep. Co., .	18,000 00	10,000 00
18 " Ætna Fire Insurance Co., .	4,050 00	3,000 00
10 " Ætna Fire Insurance Co., .	2,250 00	4,000 00
24 " Phoenix Fire Insurance Co, .	3,720 00	
16 " Ætna Fire Insurance Co., .	3,600 00	2,500 00
100 " Plimpton Manufacturing Co., .	20,000 00	5,000 00
335 " Willimantic Linen Co., . .	11,725 00	24,064 00
200 " Stanley Rule and Level Co, .	13,000 00	
25 " Hartford Carpet Co., . .	5,000 00	
	<hr/> \$625,070 00	<hr/> \$477,807 31

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

	Cost value.	Market value.
235 shares Conn. River Banking Co. .	\$20,365 00	\$10,810 00
75 " Metropolitan Bank, New York,	10,312 50	3,000 00
918 " Phoenix Nat'l Bank, Hartford,	124,285 50	137,700 00
400 " Mercantile N. Bank, Hartford,	42,885 25	42,000 00
560 " City National Bank, Hartford,	60,900 75	36,400 00
750 " Hartford Nat'l Bank, Hartford,	107,720 25	127,500 00
739 " First Nat'l Bank, Hartford, .	92,060 66	77,595 00
1552 " Nat'l Exchange B'k, Hartford,	93,729 80	100,880 00
1608 " American Nat'l B'k, Hartford,	93,576 87	112,560 00
565 " Far. and Mech. N. B'k, H'tf'd,	102,462 25	59,325 00
133 " Suffield Nat'l Bank, Suffield, .	15,100 00	14,630 00
250 " New Britain Nat'l Bank, N. B.,	28,450 00	30,000 00
836 " Charter Oak Nat'l B'k, H'tford,	97,572 25	117,040 00
700 " Ætna Nat'l Bank, Hartford, .	79,969 46	80,500 00
240 " Hartford Trust Co., Hartford,	25,065 00	26,400 00
50 " United States Bank, Hartford,	5,262 50	8,250 00
200 " Rockville Nat'l B'k, Rockville,	20,000 00	24,000 00
100 " Security Company, Hartford, .	10,000 00	12,000 00
United States bonds, . . . .	863,125 00	993,300 00
368 shares Connecticut River R.R. . .	39,372 25	60,352 00
84 " Ætna Fire Insurance Co. , .	19,236 68	18,900 00
978 " N. Y., N. H. and Hartford R.R.,	144,145 75	171,150 00
Indianapolis and Cincinnati R.R. bonds, .	47,380 00	50,000 00
Columbus and Indianapolis R.R. bonds, .	45,000 00	50,000 00
Cincinnati and Indiana R.R. bonds, . .	20,675 00	24,000 00

	Cost value.	Market value.
Clevel'd, Painesville and Ash. R.R. bonds,	\$13,671 25	\$14,700 00
St. Johnsbury and L. Champ. R.R. bonds,	105,000 00	110,000 00
Union Pacific R.R. bonds, . . . . .	30,690 00	34,500 00
Harlem and Portchester R.R. bonds, . . . . .	99,500 00	125,000 00
Keokuk and Des Moines R.R. bonds, . . . . .	22,033 20	18,480 00
121 shares Keokuk and Des Moines R.R., . . . . .		
Cleveland and Pittsburgh R.R. bonds, . . . . .	747 50	1,000 00
Atlantic Dock bonds, . . . . .	25,000 00	25,750 00
Chic., Mil. and St. Paul R.R. bonds, . . . . .	25,000 00	26,500 00
Vermont Valley R.R. bonds, . . . . .	150,750 00	157,500 00
Hartford and Conn. Western R.R. bonds, . . . . .	300,000 00	300,000 00
100 shares Chic., Burl. and Quincy R.R., . . . . .	12,687 50	12,650 00
200 " N. Y. Cent. and Hudson R. R.R. . . . .	25,000 00	17,000 00
200 " Union Pacific R.R., . . . . .	18,625 00	9,200 00
Terre Haute and Logansport R.R. bonds, . . . . .	100,000 00	105,000 00
South Carolina state bonds, . . . . .	26,545 00	36,361 50
Virginia state bonds, . . . . .	23,357 94	15,200 00
Tennessee state bonds, . . . . .	31,301 00	13,600 00
Nebraska state bonds, . . . . .	25,551 85	25,551 85
Mississippi state bonds, . . . . .	10,000 00	10,000 00
Richmond city bonds, . . . . .	20,500 00	25,500 00
Galesburg city bonds, . . . . .	3,245 00	2,700 00
Mobile city bonds, . . . . .	140,500 00	91,325 00
Hartford non-taxable city bonds, . . . . .	68,950 00	79,350 00
Hartford capitol city bonds, . . . . .	87,740 00	105,600 00
Hartford funded city bonds, . . . . .	211,620 00	244,200 00
Louisville city bonds, . . . . .	89,750 00	110,000 00
Kansas City bonds, . . . . .	90,500 00	110,000 00
New Britain city bonds, . . . . .	130,689 00	149,500 00
Chicago water loan city bonds, . . . . .	50,000 00	55,000 00
Springfield city bonds, . . . . .	82,405 00	86,000 00
Elizabeth funded city bonds . . . . .	128,580 00	57,600 00
Peoria city bonds . . . . .	100,200 00	114,480 00
Beardstown city bonds, . . . . .	2,980 00	5,000 00
New Boston city bonds, . . . . .	9,750 00	13,000 00
Jersey City bonds, . . . . .	122,900 00	137,800 00
Newark city bonds, . . . . .	172,015 00	200,100 00
Fort Wayne city bonds, . . . . .	40,305 00	51,000 00
Indianapolis city bonds . . . . .	487,570 00	557,000 00
Quincy city bonds, . . . . .	37,564 00	50,000 00
Milwaukee water city bonds, . . . . .	97,500 00	115,000 00
Cincinnati city bonds, . . . . .	100,000 00	125,000 00
Hartford park bonds, . . . . .	1,000 00	1,000 00
Logansport city bonds, . . . . .	61,200 00	61,200 00
Marion city bonds, . . . . .	4,142 50	4,000 00
St Paul city bonds, . . . . .	52,350 00	63,000 00
Webster city bonds, . . . . .	37,950 00	37,950 00
Girard city bonds, . . . . .	5,000 00	5,000 00



	Cost value.	Market value.
Lincoln city bonds, . . . . .	\$29,500 00	\$30,680 00
Creston city bonds, . . . . .	10,000 00	10,000 00
Emporia city bonds, . . . . .	20,500 00	20,500 00
Audubon city bonds, . . . . .	5,600 00	5,600 00
Russell city bonds, . . . . .	5,000 00	5,000 00
Hartford City Salt. Co., . . . . .	15,000 00	15,000 00
Warren county bonds, . . . . .	930 00	1,000 00
Blackford county bonds, . . . . .	16,500 00	16,500 00
Carroll county bonds, . . . . .	36,000 00	37,800 00
Hamilton county bonds, . . . . .	3,700 00	3,700 00
Munroe county bonds, . . . . .	35,000 00	40,000 00
Ford county bonds, . . . . .	104,000 00	109,200 00
Adams county bonds, . . . . .	37,937 50	50,000 00
Christian county bonds, . . . . .	30,250 00	31,000 00
Cook county bonds, . . . . .	22,750 00	28,750 00
Sangamon county bonds, . . . . .	70,250 00	79,500 00
Kankakee county bonds, . . . . .	24,687 50	25,000 00
Macoupin county bonds, . . . . .	77,800 00	77,800 00
White county bonds, . . . . .	10,860 00	12,000 00
Gallatin county bonds, . . . . .	10,400 00	13,000 00
Randolph county bonds, . . . . .	7,614 46	7,614 46
DeWitt county bonds, . . . . .	20,850 00	20,000 00
Hudson (N. J.) county bonds, . . . . .	49,843 75	54,000 00
Iroquois county bonds, . . . . .	12,221 50	12,600 00
Rainsey county bonds, . . . . .	32,000 00	32,000 00
Marion (Indiana) county bonds, . . . . .	200,250 00	210,000 00
Marion (Iowa) county bonds, . . . . .	25,000 00	25,000 00
Tazewell county bonds, . . . . .	50,000 00	52,500 00
Johnson county bonds, . . . . .	85,000 00	87,550 00
Moultrie county bonds, . . . . .	60,000 00	60,000 00
Ellsworth county bonds, . . . . .	26,000 00	26,780 00
Monroe county bonds, . . . . .	7,000 00	7,000 00
Ida county bonds, . . . . .	45,000 00	45,000 00
Macon county bonds, . . . . .	15,000 00	15,525 00
Harper county bonds, . . . . .	11,500 00	11,500 00
Montgomery county bonds, . . . . .	7,000 00	7,000 00
Clay county bonds, . . . . .	40,000 00	40,000 00
Stafford county bonds, . . . . .	5,000 00	5,000 00
Washington county bonds, . . . . .	34,000 00	35,020 00
Reno county bonds, . . . . .	20,500 00	20,500 00
Paris town bonds, . . . . .	21,000 00	21,000 00
Hartford town bonds, . . . . .	14,710 00	15,750 00
Georgetown town bonds, . . . . .	24,000 00	24,000 00
Mt. Pulaski town bonds, . . . . .	30,000 00	30,000 00
Grant town bonds, . . . . .	30,000 00	30,000 00
Penn town bonds, . . . . .	12,525 00	13,000 00
Moline town bonds, . . . . .	19,750 00	25,000 00
Rock Island town bonds, . . . . .	24,125 00	30,000 00

	Cost value.	Market value.
Lennox town bonds, . . . . .	\$3,500 00	\$3,500 00
Danbury town bonds, . . . . .	4,050 00	5,000 00
Bushnell town bonds, . . . . .	40,800 00	40,800 00
Ricks town bonds, . . . . .	4,980 00	6,000 00
Mattoon town bonds, . . . . .	20,250 00	27,000 00
Kirklin town bonds, . . . . .	3,000 00	3,000 00
Galva town bonds, . . . . .	14,700 00	15,000 00
Keithsburg town bonds, . . . . .	23,000 00	23,000 00
DeWitt town bonds, . . . . .	9,950 00	10,000 00
Ross town bonds, . . . . .	34,656 00	34,656 00
East Windsor town bonds, . . . . .	9,700 00	10,400 00
Stewart town bonds, . . . . .	3,000 00	3,000 00
Sprague town bonds, . . . . .	40,133 33	40,133 33
Province Quebec town bonds, . . . . .	25,187 50	26,250 00
Bloomfield town bonds, . . . . .	40,824 00	40,000 00
Campaign town bonds, . . . . .	55,000 00	57,750 00
Worth town bonds, . . . . .	9,000 00	9,000 00
Sangamon town bonds, . . . . .	15,000 00	15,000 00
Shenandoah town bonds, . . . . .	14,000 00	14,000 00
Pleasant town bonds, . . . . .	35,350 00	35,000 00
Boone town bonds, . . . . .	13,000 00	13,000 00
Creek town bonds, . . . . .	27,000 00	27,000 00
Angus town bonds, . . . . .	5,000 00	5,000 00
Humeston town bonds, . . . . .	3,500 00	3,500 00
Harlan town bonds, . . . . .	6,600 00	6,600 00
Edgewood Village town bonds, . . . . .	7,000 00	7,000 00
Tuscola town bonds, . . . . .	10,000 00	10,000 00
Butler town bonds, . . . . .	25,000 00	25,000 00
Emmetsburg town bonds, . . . . .	4,000 00	4,000 00
Allerton town bonds, . . . . .	6,000 00	6,000 00
Lamard town bonds, . . . . .	10,000 00	10,000 00
Hubbard town bonds, . . . . .	3,000 00	3,000 00
Fond du Lac town bonds, . . . . .	75,000 00	75,000 00
Sabula town bonds, . . . . .	10,000 00	10,000 00
Lennox town bonds, . . . . .	8,400 00	10,000 00
Lewiston town bonds, . . . . .	45,000 00	46,350 00
Creek town bonds, . . . . .	26,000 00	26,780 00
Neodesha town bonds, . . . . .	14,500 00	14,500 00
Sullivan town bonds, . . . . .	600 00	600 00
Marcus school district school bonds, . . . . .	3,000 00	3,000 00
Creston town bonds, . . . . .	47,000 00	47,000 00
Spring Creek town bonds, . . . . .	5,000 00	5,000 00
Paris Union town bonds, . . . . .	17,000 00	17,000 00
Cedar Rapids town bonds, . . . . .	57,000 00	57,000 00
Milton town bonds, . . . . .	4,000 00	4,000 00
Red Oak town bonds, . . . . .	4,000 00	4,000 00
Ida Grove town bonds, . . . . .	17,000 00	17,000 00
Glad Brook town bonds, . . . . .	2,500 00	2,500 00

	Cost value.	Market value.
Centreville town bonds, . . . .	\$18,000 00	\$18,000 00
Hampton town bonds, . . . .	12,500 00	12,500 00
Union town bonds, . . . .	1,500 00	1,500 00
Defiance town bonds, . . . .	3,743 00	3,800 00
Batavia town bonds, . . . .	10,000 00	10,000 00
Alta town bonds, . . . .	5,200 00	5,200 00
Tipton town bonds, . . . .	28,000 00	28,000 00
Portland town bonds, . . . .	9,000 00	9,000 00
Odebolt town bonds, . . . .	4,750 00	4,750 00
Spencer town bonds, . . . .	4,000 00	4,000 00
Enfield town bonds, . . . .	3,200 00	3,200 00
South English town bonds, . . . .	3,000 00	3,000 00
Camargo town bonds, . . . .	5,000 00	5,000 00
Van Horne town bonds, . . . .	2,500 00	2,500 00
Garwin town bonds, . . . .	1,400 00	1,400 00
Fort Dodge town bonds, . . . .	5,000 00	5,000 00
Oxford Junction town bonds, . . . .	5,000 00	5,000 00
Snow Hill town bonds, . . . .	5,400 00	5,400 00
Goldfield town bonds, . . . .	2,000 00	2,000 00
Chariton town bonds, . . . .	8,000 00	8,000 00
Sibley town bonds, . . . .	2,000 00	2,000 00
Clearfield town bonds, . . . .	2,200 00	2,200 00
Dunlap town bonds, . . . .	9,000 00	9,000 00
Imogene town bonds, . . . .	2,500 00	2,500 00
Ellsworth town bonds, . . . .	1,850 00	1,850 00
Marshalltown town bonds, . . . .	15,000 00	15,000 00
Lineville town bonds, . . . .	4,000 00	4,000 00
Vermillion town bonds, . . . .	20,000 00	20,000 00
Panora town bonds, . . . .	8,500 00	8,500 00
Saline county town bonds, . . . .	2,859 65	2,859 65
	<hr/>	<hr/>
	\$8,254,856 65	\$3,762,438 79

### CONNECTICUT GENERAL LIFE INSURANCE COMPANY OF HARTFORD, CONN.

[Incorporated June, 1865. Commenced business October, 1865.]

PAID-UP CAPITAL, \$150,000.

T. W. RUSSELL, *President.*

F. V. HUDSON, *Secretary.*

#### INCOME.

Total premium income, . . . .	\$162,310 70
Cash received for interest on stocks, bonds and loans, . . . .	69,927 07
for other interest and rents, . . . .	6,704 17
	<hr/>
Total income, . . . .	\$238,941 94
Net or ledger assets, Dec. 31, 1883, . . . .	1,366,937 42
	<hr/>
Total, . . . .	\$1,604,979 36

## DISBURSEMENTS.

Cash paid for losses, . . . . .	\$55,453 00
Cash paid for matured endowments, . . . . .	38,886 88
Gross amount paid for losses and endowments, . . . . .	\$94,339 88
Cash paid for surrendered policies, . . . . .	2,143 51
Premium notes or loans used in purchase of surrendered policies, and voided by lapse, . . . . .	1,872 91
Cash surrender values, applied in payment of premiums, . . . . .	7,249 98
Cash dividends paid policy-holders, \$1,985.85 ; applied in payment of premiums, \$2,489.49, . . . . .	4,475 34
Premium notes or loans used in payment of dividends, . . . . .	2,433 09
Total paid policy-holders, . . . . .	\$112,514 71
Cash paid for dividends to stockholders, . . . . .	12,000 00
for commissions to agents, . . . . .	9,945 63
for salaries and travelling expenses of agents, . . . . .	19,706 36
for medical examiner's fees, . . . . .	1,748 68
for salaries of officers and office employés, . . . . .	13,574 40
for taxes and fees, . . . . .	4,307 47
for legal expenses, . . . . .	1,136 24
for incidentals, . . . . .	5,637 84
for profit and loss account, . . . . .	2,493 00
Total disbursements, . . . . .	\$183,064 33
Balance, . . . . .	\$1,421,915 03

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate, . . . . .	\$238,308 48
Loans on mortgage of real estate (first liens), . . . . .	844,439 97
on collateral security (schedule A), . . . . .	5,950 00
on company's policies assigned as collateral, . . . . .	1,050 00
Premium notes or loans on policies in force, . . . . .	91,229 85
Cost value of stocks and bonds owned (schedule B), . . . . .	221,551 16
Cash in company's office, . . . . .	534 17
deposited in bank, . . . . .	18,396 55
Agents' ledger balances, . . . . .	454 85
Ledger assets (as per balance), . . . . .	\$1,421,915 03
Deduct depreciation from cost of assets, . . . . .	26,557 60
Total net or ledger assets, . . . . .	\$1,395,357 43

## OTHER ASSETS.

Interest due and accrued, . . . . .	\$28,017 22
Market value of stocks and bonds, over cost, . . . . .	14,860 84

Uncollected premiums on policies in force,	\$12,073 72	
Deferred premiums on policies in force, .	18,661 77	
	<hr/>	
Total, . . . . .	\$30,735 49	
Deduct loading (20 per cent.), . . . .	6,147 09	
Net am't of uncollected and deferred prem's,	<hr/>	\$24,588 40
		<hr/>
Total assets per company's books, . . . .		\$1,462,823 89

## ITEMS NOT ADMITTED.

Agents' balances, . . . . .		454 85
		<hr/>
Total admitted assets, . . . . .		\$1,462,369 04

## LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (actuaries' 4 per cent.), . .	\$1,134,258 00	
Deduct net value of re-insured risks, . . . .	11,884 00	
	<hr/>	
Net reinsurance reserve, . . . . .	\$1,122,374 00	
Matured endowments due and unpaid, . . . .	\$6,689 32	
Death losses and matured endowments in process of adjustment, . . . . .	4,682 00	
Total policy claims, . . . . .	<hr/>	11,371 32
Unpaid dividends of surplus due policy-holders, . .		115 37
Premiums paid in advance, . . . . .		471 05
		<hr/>
Liabilities as to policy-holders, . . . . .	\$1,134,331 74	
Surplus as regards special policy-holders, . . . .	\$98,986 05	
as regards general policy-holders, . . . . .	229,051 25	
Gross surplus as regards policy-holders, . . . . .	<hr/>	328,037 30
		<hr/>
Gross liabilities, . . . . .		\$1,462,369 04

## PREMIUM NOTE ACCOUNT.

Premium notes on hand, Dec. 31, 1883, . . . .	\$93,503 28	
received during 1884, . . . . .	7,309 53	
Total, . . . . .	<hr/>	\$100,812 81
Used in payment of surrendered policies and voided by lapse, . . . . .	\$1,872 91	
Used in payment of dividends to policy- holders, . . . . .	2,433 09	
Redeemed by maker in cash, . . . . .	5,276 96	
Total, . . . . .	<hr/>	9,582 96
		<hr/>
Balance note assets Dec. 31, 1884, . . . . .		\$91,229 85



## EXHIBIT OF POLICIES.

*Policies in force Dec. 31, 1883.*

	Number.	Amount.
Whole life policies, . . . . .	3,457	\$5,275,550 00
Endowment policies, . . . . .	646	685,751 00
All other policies, . . . . .	52	105,336 00

*New Policies issued in 1884.*

Whole life policies, . . . . .	388	527,780 00
Endowment policies, . . . . .	353	439,123 00
All other policies, . . . . .	15	64,000 00

*Old Policies revived during the year.*

Whole life policies, . . . . .	6	8,700 00
Endowment policies, . . . . .	3	2,000 00

*Old Policies increased during the year.*

Whole life policies, . . . . .	—	1,000 00
Endowment policies, . . . . .	4	5,500 00

Total number and amount, . . . . .	4,924	\$7,114,740 00
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*Policies ceased to be in force during the year.*

	Number.	Amount.
Terminated by death, . . . . .	31	\$14,135 00
maturity, . . . . .	71	96,572 00
surrender, . . . . .	27	43,575 00
lapse, . . . . .	267	358,380 00
change and decrease, . . . . .	4	25,459 00
Not taken, . . . . .	155	207,455 00
Total terminated, . . . . .	555	\$775,576 00

*Policies in force Dec. 31, 1884.*

	Number.	Amount.
Whole life policies, . . . . .	3,475	\$5,269,865 00
Endowment policies, . . . . .	843	946,963 00
All other policies, . . . . .	51	122,336 00
Totals, . . . . .	4,369	\$6,339,164 00

## SCHEDULE A.

*Securities held as Collateral.*

	Market value.	Amount loaned.
20 shares Phoenix Fire Insurance Co., . . . . .	\$3,140 00	\$2,500 00
12 " Hartford Carpet Co., . . . . .	2,280 00	1,200 00
25 " National Fire Insurance Co., . . . . .	2,875 00	1,550 00
Real estate mortgages assigned, . . . . .	3,000 00	700 00
	\$11,295 00	\$5,950 00

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

	Cost value.	Market value.
Washington (Ind.) city bonds, . . .	\$9,775 00	\$10,500 00
Evansville (Ind.) city bonds, . . .	14,425 00	15,000 00
Indianapolis (Ind.) city bonds, . . .	24,500 00	26,250 00
Quincy (Ill.) city bonds, . . .	12,515 00	16,000 00
Clay (Ind.) township bonds, . . .	5,050 00	5,050 00
Angus (Ia.) town bonds, . . .	2,000 00	2,000 00
Woodburn (Ia.) school district bonds, . .	2,500 00	2,500 00
Exira (Ia.) school district bonds, . . .	2,800 00	2,800 00
Indianapolis and Cincinnati R.R. bonds, .	9,610 00	11,025 00
Lake Shore and Mich. South'n R.R. bonds,	5,089 38	6,655 00
St. Johnsbury and Lake Champ. R.R. b'ds,	10,500 00	10,500 00
Terre Haute and Logansport R.R. bonds,	10,000 00	10,000 00
125 shares N. Y., N. H. and Hartford R.R.,	16,793 03	21,875 00
40 " Merchants' Ex. Nat'l B'k, N. Y.,	2,750 00	1,700 00
40 " Fourth Nat'l Bank, Hartford, .	4,193 00	4,480 00
216 " American Nat'l B'k, Hartford,	13,538 00	14,688 00
104 " Phoenix Nat'l Bank, Hartford, .	15,853 00	15,288 00
52 " Charter Oak Nat'l B'k, Hartf'd,	6,700 00	7,280 00
70 " Hartford Nat'l Bank, Hartford,	10,625 00	11,900 00
100 " First National Bank, Hartford,	13,978 25	10,500 00
19 " Ætna National Bank, Hartford,	2,268 50	2,128 00
17 " Farm's & Mech. N. B'k, H'tf'd,	3,270 00	1,785 00
30 " City National Bank, Hartford,	2,790 00	2,250 00
86 " Conn. T. and S. D. Co., Hartf'd,	8,428 00	11,008 00
50 " Security Co., Hartford, . . .	4,750 00	6,250 00
50 " Thames Nat'l Bank, Norwich, .	6,850 00	7,000 00
	<hr/> \$221,551 16	<hr/> \$236,412 00

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY OF  
HARTFORD, CONN.

[Incorporated June 15, 1846. Commenced business Dec. 15, 1846.]

JACOB L. GREENE, *President.*WILLIAM G. ABBOTT, *Secretary.*

## INCOME.

Total premium income, . . . . .	\$4,707,437 42
Cash received for interest on stocks, bonds and loans, .	2,237,023 99
for interest on other debts due the company,	13,940 12
as discount on claims paid in advance, .	6,803 72
for rents of company's property, . .	519,461 74
profit and loss account, . . . . .	17,347 91
	<hr/>
Total income, . . . . .	\$7,502,014 90
Net or ledger assets, Dec. 31, 1883, . . . . .	51,215,581 32
	<hr/>
Total, . . . . .	\$58,717,596 22

## DISBURSEMENTS.

Cash paid for losses and additions, . . . . .	\$2,694,432	41
Premium notes or loans used in payment of same, . . . . .	57,942	77
Cash paid for matured endowments and additions, . . . . .	775,743	29
Premium notes or loans used in payment of same, . . . . .	14,104	71
<hr/>		
Gross amount paid for losses and endowments, . . . . .	\$3,542,223	18
Cash paid for surrendered policies, . . . . .	155,007	55
Premium notes or loans used in purchase of surrendered policies, and voided by lapse, . . . . .	83,850	68
Cash surrender values, including reconverted additions applied in payment of premiums, . . . . .	577,616	94
Cash dividends paid policy-holders, \$32,513.72; applied in payment of premiums, \$1,071,534.73, . . . . .	1,104,048	45
Premium notes or loans used in payment of dividends, . . . . .	49,559	83
<hr/>		
Total paid policy-holders, . . . . .	\$5,512,306	63
Cash paid for commissions to agents, . . . . .	274,553	23
for salaries and travelling expenses of agents, . . . . .	10,141	54
for medical examiner's fees, . . . . .	13,860	00
for salaries of officers and office employees, . . . . .	102,384	39
for taxes and fees, . . . . .	334,270	05
for rent, . . . . .	3,007	48
for advertising, . . . . .	31,015	27
for incidentals, . . . . .	53,755	87
for expenses on company's real estate, . . . . .	164,551	27
<hr/>		
Total disbursements, . . . . .	\$6,499,845	73
<hr/>		
Balance, . . . . .	\$52,217,750	49

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate, . . . . .	\$11,755,783	58
Loans on mortgage of real estate (first liens), . . . . .	27,096,682	82
on collateral security (schedule A), . . . . .	283,000	00
Premium notes or loans on policies in force, . . . . .	2,624,723	57
Cost value of stocks and bonds owned (schedule B), . . . . .	9,704,129	28
Cash deposited in bank, . . . . .	750,110	64
Agents' ledger balances, . . . . .	3,320	60
<hr/>		
Ledger assets (as per balance), . . . . .	\$52,217,750	49

## OTHER ASSETS.

Interest due and accrued, . . . . .	1,021,652	71
Rents due and accrued, . . . . .	18,777	03
Market value of stocks and bonds, over cost, . . . . .	119,945	95

Deferred premiums on policies in force, . . . . .	\$69,208 97	
Deduct loading (25 per cent.), . . . . .	17,302 24	
Net am't uncollected and deferred prem's, . . . . .	<u>          </u>	\$51,906 73

Total assets per company's books, . . . . . \$53,430,032 91

## ITEMS NOT ADMITTED.

Agents' balances, . . . . .	\$3,320 60	
Depreciation from cost of real estate,* . . . . .	1,282,491 41	
Total, . . . . .	<u>          </u>	1,285,812 01

Total admitted assets, . . . . . \$52,144,220 90

## LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.), . . . . .	\$48,408,121 00	
Death losses due and unpaid, . . . . .	\$4,786 75	
Matured endowments due and unpaid, . . . . .	14,170 00	
Death losses and matured endowments in process of adjustment, . . . . .	283,599 00	
Claims resisted by the company, . . . . .	12,000 00	
Total policy claims, . . . . .	<u>          </u>	314,555 75
Unpaid dividends of surplus due policy-holders, . . . . .		112,156 62
Reserve on lapsed policies, . . . . .		270,212 00
Premiums paid in advance, etc., . . . . .		119,030 97

Liabilities as to policy-holders, . . . . .	\$49,224,076 34
Surplus as regards policy-holders, . . . . .	<u>2,920,144 56</u>

Gross liabilities, . . . . . \$52,144,220 90

## PREMIUM NOTE ACCOUNT.

Premium notes on hand, Dec. 31, 1883, . . . . .	\$2,849,266 50	
Used in payment of losses and claims, . . . . .	\$72,047 48	
Used in payment of surrendered policies and voided by lapse, . . . . .	83,850 68	
Used in payment of dividends to policy- holders, . . . . .	49,559 83	
Redeemed by maker in cash, . . . . .	19,084 94	
Total, . . . . .	<u>          </u>	224,542 93

Balance note assets, Dec. 31, 1884, . . . . . \$2,624,723 57

\* In making up the value of the real estate owned, the same system has been employed as in previous years; and the result shows a recovery of \$18,902.90 from the deduction in last report.

## EXHIBIT OF POLICIES.

*Policies and Additions in force Dec. 31, 1883.*

	Number.	Amount.
Whole-life policies, . . . . .	57,276	\$142,819,918 00
Endowment policies, . . . . .	6,311	12,583,991 00
All other policies, . . . . .	8	29,500 00

*New Policies issued in 1884.*

Whole-life policies, . . . . .	2,628	5,757,575 00
Endowment policies, . . . . .	217	350,356 00
All other policies, . . . . .	16	52,000 00

*Old Policies revived during the year.*

Whole-life policies, . . . . .	321	1,046,279 00
Endowment policies, . . . . .	31	77,500 00

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Total number and amount, . . . . .	66,808	\$162,717,119 00
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*Policies ceased to be in force during the year.*

	Number.	Amount.
Terminated by death, . . . . .	1,120	\$2,761,259 00
by maturity, . . . . .	391	791,488 00
by expiry, . . . . .	20	72,000 00
by surrender, . . . . .	1,159	3,654,269 00
by lapse, . . . . .	922	2,513,418 00
by change and decrease, . . . . .	—	166,100 00
Not taken, . . . . .	262	527,900 00

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Total terminated, . . . . .	3,874	\$10,486,434 00
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*Policies in force Dec. 31, 1884.*

	Number.	Amount.
Whole-life policies, . . . . .	57,055	\$140,739,228 00
Endowment policies, . . . . .	5,875	11,481,957 00
All other policies, . . . . .	4	9,500 00
Totals, . . . . .	62,934	\$152,230,685 00

## SCHEDULE A.

*Securities as Collateral.*

	Market value.	Amount loaned.
Hartford city bond, . . . . .	\$1,200 00	\$1,000 00
100 shares Ætna Fire Insurance Co., . . . . .	21,800 00	10,000 00
14 " N.Y., N.H. and Hartford R.R., . . . . .	2,450 00	1,500 00
110 " Merchants' N'l B'k, Toledo, O., . . . . .	12,100 00	4,000 00
126 " Phoenix Insurance Co., . . . . .	19,152 00	20,000 00
27 " Ætna Insurance Co., . . . . .	5,886 00	



	Market value.	Amount loaned.
Terre Haute and Logansport R.R. bonds,	\$11,000 00	\$25,000 00
Chicago and Western Indiana R.R. bonds,	21,000 00	
2220 shares Indianapolis National Bank, .	222,000 00	161,500 00
200 " Adams Express Co., . . .	25,000 00	20,000 00
200 " Fidelity Ins. T. and S. D. Co., Philadelphia, . . . .	58,800 00	40,000 00
	<hr/>	<hr/>
	\$400,388 00	\$283,000 00

## SCHEDULE B.

*Bonds and Stocks owned by the Company.*

	Cost value.	Market value.
United States bonds, . . . . .	\$99,125 00	\$130,000 00
State of Tennessee bonds, . . . .	19,900 00	10,920 00
City of Evansville (Ind.) bonds, . .	266,050 00	266,050 00
of Jackson (Mich.) bonds, . . . .	99,000 00	99,000 00
of Fort Wayne (Ind.) bonds, . . . .	75,000 00	75,000 00
of Louisville (Ky.) bonds, . . . .	307,839 06	351,339 06
of Mobile (Ala.) bonds, . . . . .	87,500 00	87,500 00
of Kansas (Mo.) bonds, . . . . .	47,500 00	47,500 00
of Milwaukee (Wis.) bonds, . . . .	568,000 00	675,720 00
of Quincy (Ill.) bonds, . . . . .	189,687 36	189,687 36
of Galveston (Texas) bonds, . . . .	100,000 00	90,000 00
of Austin (Texas) bonds, . . . . .	39,000 00	39,000 00
of Denver (Col.) bonds, . . . . .	301,500 00	301,500 00
Province of Quebec bonds, . . . . .	120,161 28	120,161 28
St. Louis County Park bonds, . . . .	28,546 88	29,750 00
Atlantic Dock Company bonds, . . . .	81,000 00	81,000 00
Atchison, Topeka & Santa Fé R.R. bonds,	180,922 31	181,500 00
Baltimore and Ohio R.R. bonds, . . .	269,375 00	281,250 00
Chicago, Burlington & Quincy R.R. bonds,	187,062 22	192,450 00
Chicago, Milwaukee & St. Paul R.R. bonds,	508,886 99	495,455 00
Chicago and Northwestern R.R. bonds, .	270,155 62	268,108 34
Chicago, St. L. and N. Orleans R.R. bonds,	776,562 50	780,312 50
Chicago and Western Indiana R.R. bonds,	745,656 25	735,000 00
Cleve., Col., Cin. and Ind'p's R.R. bonds,	62,950 83	59,708 33
Cin., Hamilton and Dayton R.R. bonds, .	99,206 72	95,505 00
Cleveland and Pittsburgh R.R. bonds, .	2,237 67	2,120 00
Cin., Ind., St. L. and Chicago R.R. bonds,	47,901 25	43,295 00
Dayton and Western R.R. bonds, . . .	32,765 00	32,100 00
Del., Lack. and Western R.R. bonds, . .	1,267 81	1,276 67
Detroit, Lansing and Northern R.R. bonds,	121,752 50	118,000 00
Harlem River and Portchester R.R. bonds,	1,000,000 00	1,000,000 00
Illinois Central R.R. bonds, . . . .	209,000 00	210,000 00
Lake Shore & Mich. Southern R.R. bonds,	209,924 25	193,991 67
Lehigh Valley R.R. bonds, . . . . .	56,485 17	57,105 00
Michigan Central R.R. bonds, . . . .	503,621 38	505,048 33

	Cost value.	Market value.
N. Y., Lake Erie and Western R.R. bonds,	\$198,574 42	\$180,833 34
Pittsburgh, Cinn. and St. Louis R.R. bonds,	60,629 94	57,041 67
Philadelphia and Reading R.R. bonds, .	124,740 38	115,916 67
Northern Pacific R.R. bonds, . . .	507,500 00	505,000 00
Vermont Valley R.R. bonds, . . .	301,500 00	311,250 00
Wabash, St. Louis and Pacific R.R. bonds,	162,880 49	148,375 01
St. Louis Chamber of Commerce stock, .	484,000 00	484,000 00
130 shares First N'l Bank, Hartford, Ct., .	13,000 00	13,000 00
100 " City N'l Bank, Hartford, Ct., .	10,725 00	7,000 00
25 " Ætna N'l Bank, Hartford, Ct., .	2,500 00	2,800 00
176 " Phoenix N'l Bank, Hartford, Ct.,	26,081 00	26,400 00
10 " Charter Oak N'l B'k, Hartford,	1,055 00	1,450 00
10 " State Bank, Hartford Ct., .	1,275 00	980 00
300 " Conn. T. & S. D. Co., Hartford,	30,000 00	38,400 00
175 " First Nat'l Bank, Litchfield, Ct.,	22,125 00	22,125 00
160 " Fourth Nat'l Bank, New York,	16,000 00	18,400 00
210 " N. Y., N. H., and Hartford R.R.,	21,000 00	36,750 00
50 " Connecticut River R R., . .	5,000 00	8,000 00
	<u>\$9,704,129 28</u>	<u>\$9,824,075 23</u>

## EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, NEW YORK, N. Y.

[Incorporated July 26, 1859. Commenced business July 28, 1859.]

PAID-UP CAPITAL, \$100,000.

HENRY B. HYDE, *President*.

WILLIAM ALEXANDER, *Secretary*.

NOTE BY THE COMPANY. — Wherever the term "cash" is used in this statement, it means money in hand, or its equivalent in the Company's money obligations.

### INCOME.

Total premium income, . . . . .	\$12,031,330 22
Cash received for interest on stocks, bonds and loans, .	1,891,619 86
for interest on other debts due the company, .	609,071 17
for rents of company's property, . .	471,458 80
Total income, . . . . .	<u>\$15,003,480 05</u>
Net or ledger assets, Dec. 31, 1883, . . . . .	50,432,249 73
Total, . . . . .	<u>\$65,435,729 78</u>

### DISBURSEMENTS.

Cash paid for losses and additions, . . . . .	\$3,596,658 55
Cash paid for matured endowments and additions, .	571,732 60
Gross amount paid for losses and endowments, .	<u>\$4,168,391 15</u>

Cash paid to annuitants, . . . . .	\$90,022 23
for surrendered policies, . . . . .	1,086,228 76
Cash dividends paid policy-holders; applied in payment of premiums, . . . . .	1,850,144 93
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Total paid policy-holders, . . . . .	\$7,194,787 07
Cash paid for dividends to stockholders, . . . . .	7,000 00
for commissions to agents, . . . . .	924,695 09
for salaries and travelling expenses of agents, . . . . .	96,401 87
for medical examiner's fees, . . . . .	111,611 22
for salaries of officers and office employees, . . . . .	245,659 00
for taxes and fees, . . . . .	125,971 01
for rent, . . . . .	105,717 86
for commuting commissions, . . . . .	203,302 11
for advertising, . . . . .	62,005 73
for premiums on securities, . . . . .	314,060 03
for incidentals, . . . . .	506,798 13
<hr/>	
Total disbursements, . . . . .	\$9,898,009 12
<hr/>	
Balance, . . . . .	\$55,537,720 66

Invested in the following:—

#### ASSETS AS PER LEDGER ACCOUNTS.

Book value of real estate, . . . . .	\$10,692,241 67
Loans on mortgage of real estate (first liens), . . . . .	15,494,726 72
on collateral security (Schedule A), . . . . .	5,319,641 08
Book value of stocks and bonds owned (Schedule B), . . . . .	17,634,753 47
Cash in office and in bank, . . . . .	6,073,951 86
Agents' ledger balances, . . . . .	112,033 57
Commuted commissions, . . . . .	210,372 29
<hr/>	
Ledger assets (as per balance), . . . . .	\$55,537,720 66

#### OTHER ASSETS.

Interest due and accrued, . . . . .	334,214 13
Rents due and accrued, . . . . .	70,316 22
Market value of stocks and bonds, over book value, . . . . .	765,653 53
Uncollected premiums on policies in force, \$382,727 00	
Deferred premiums on policies in force, . . . . .	1,071,294 00
<hr/>	
Total, . . . . .	\$1,454,021 00
Deduct loading (20 per cent.), . . . . .	290,804 00
Net amount of uncollected and deferred premiums, . . . . .	1,163,217 00
<hr/>	
Total assets per company's books, . . . . .	\$57,871,121 54

## ITEMS NOT ADMITTED.

Commuted commissions, . . . . .	\$210,372 29	
Agents' balances, . . . . .	112,033 57	
Total, . . . . .	<hr/>	\$322,405 86
Total admitted assets, . . . . .		<hr/> \$57,548,715 68

## LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.), . . . . .		\$47,059,165 00
Death losses due and unpaid, . . . . .	\$36,498 00	
Matured endowments due and unpaid, . . . . .	20,002 81	
Death losses and matured endowments in process of adjustment, . . . . .	128,580 00	
Total policy claims, . . . . .	<hr/>	185,080 81
Unpaid dividends of surplus due policy-holders, . . . . .		84,355 00
Liability under lapsed policies, . . . . .		79,447 00
Liabilities as to policy-holders, . . . . .		<hr/> \$47,408,047 81
Surplus as regards Tontine policy-holders, . . . . .	\$6,408,861 00	
as regards other policy-holders, . . . . .	3,731,806 87	
Gross surplus as regards policy-holders, . . . . .	<hr/>	10,140,667 87
Gross liabilities, . . . . .		<hr/> \$57,548,715 68

## EXHIBIT OF POLICIES.

*Policies and Additions in force Dec. 31, 1883.*

	Number.	Amount.
Whole-life policies, . . . . .	66,151	\$239,368,526 00
Endowment policies, . . . . .	8,202	28,924,739 00
All other policies, . . . . .	843	1,952,638 00
Reversionary additions, . . . . .	-	4,914,685 00

*New Policies issued in 1884.*

Whole life policies, . . . . .	16,428	66,763,664 00
Endowment policies, . . . . .	2,901	12,228,844 00
All other policies, . . . . .	234	780,892 00

*Old Policies revived during the year.*

Whole life policies, . . . . .	580	2,770,660 00
Endowment policies, . . . . .	98	486,000 00
All other policies, . . . . .	15	61,000 00
Additions by dividends, . . . . .	-	1,785,997 00

Total number and amount, . . . . .	95,452	\$360,037,645 00
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*Policies ceased to be in force during the year.*

	Number.	Amount.
Terminated by death, . . . . .	936	\$3,674,759 00
by maturity, . . . . .	183	585,838 00
by expiry, . . . . .	26	113,750 00
by surrender, . . . . .	1,209	6,525,735 00
by lapse, . . . . .	5,970	23,068,829 00
Not taken, . . . . .	3,429	16,659,563 00
Total terminated, . . . . .	11,753	\$50,628,474 00

*Policies in force Dec. 31, 1884.*

	Number.	Amount.
Whole life policies, . . . . .	73,244	\$267,559,412 00
Endowment policies, . . . . .	9,514	34,561,245 00
All other policies, . . . . .	941	2,177,788 00
Reversionary additions, . . . . .	-	5,110,726 00
Totals, . . . . .	83,699	\$309,409,171 00

## SCHEDULE A.

*Securities held as Collateral.*

	Market value. .	Amount loaned.
100 shares New York Central R.R., . .	\$8,575 00	\$20,000 00
30 " United States Trust Co., . .	14,550 00	
United States bonds, . . . . .	427,000 00	600,000 00
1,000 shares North Western R.R. pref., .	119,500 00	
Clev., Col., Cinn. and Ind. bonds, . .	50,750 00	
Lake Shore R.R. 2d mort. bonds, . .	121,800 00	
Pittsburg and Western 1st mort. bonds, .	226,800 00	170,000 00
Internat. and Great Northern R.R. bonds,	3,750 00	3,000 00
Pittsburg and Northern R.R. bonds, . .	270,000 00	100,000 00
500 shares North Western R.R., pref., .	59,750 00	200,000 00
United States bonds, . . . . .	61,000 00	
Lake Shore R.R. 2d mortgage bonds, .	116,000 00	
Clev., Col., Cinn. and Ind. R.R. bonds, .	3,045 00	
Kansas and Pacific 1st mortgage bonds, .	93,000 00	300,000 00
Oregon Short Line R.R. bonds, . . . .	88,000 00	
Utah Southern general mortgage bonds, .	98,500 00	
600 shares Western Union Telegraph, .	32,400 00	
2,000 " Union Pacific R.R., . . . .	92,000 00	250,000 00
Grand Tower and Carbondale R.R. bonds,	300,000 00	
Jersey Central R.R. adjustment bonds, .	610 00	500 00
United States bonds, . . . . .	5,675 00	5,000 00
Missouri, Kansas and Texas R.R. bonds, .	66,000 00	350,000 00
St. Louis and Iron Mountain R.R. bonds, .	71,000 00	
Missouri Pacific R.R. bonds, . . . .	92,000 00	
2,500 shares Western Union Telegraph, .	135,000 00	
1,000 " Missouri Pacific, . . . .	90,750 00	



	Market value.	Amount loaned.
6,400 shares Manhattan R.R. consol., . . . . .	\$420,800 00	\$350,000 00
Michigan Central R.R. bonds, . . . . .	1,035 00	
St. Paul and Manitoba R.R. bonds, . . . . .	5,200 00	4,000 00
50 shares Mercantile Trust Co., . . . . .	7,500 00	5,000 00
2,000 " North Western R.R., pref., . . . . .	239,000 00	400,000 00
Clev., Col., Cinn. and Ind. R.R. bonds, . . . . .	23,345 00	
70 shares Manhattan R.R., consol., . . . . .	4,602 00	
100 " Rensselaer and Sar. R.R., . . . . .	14,100 00	
Lake Shore R.R. 2d mortgage bonds, . . . . .	197,200 00	234,408 33
St. Louis and Iron Mountain R.R. bonds, . . . . .	71,000 00	
Missouri Pacific R.R. bonds, . . . . .	92,000 00	
Missouri, Kansas and Texas R.R. bonds, . . . . .	66,000 00	
300 shares Missouri Pacific R.R., . . . . .	27,225 00	40,000 00
1,000 " Western Union Telegraph, . . . . .	54,000 00	
North Western Tel. (of Wis.) bonds, . . . . .	90,000 00	225,000 00
2,600 shares Mercantile Safe Dep. Co., . . . . .	650,000 00	35,000 00
600 " Delaware and Hud. Canal, . . . . .	41,100 00	50,000 00
Pittsb'g, Bradford and Buffalo R.R. bonds, . . . . .	72,000 00	500,000 00
Metropolitan R.R. Elev. 2d mort. bonds, . . . . .	626,980 00	90,000 00
West Shore and Buffalo R.R. bonds, . . . . .	60,000 00	
Syrac, Ont. and N. Y. R.R. bonds, . . . . .	67,500 00	10,732 75
Long Island Water Supply Co. bonds, . . . . .	14,250 00	
35 shares Pullman Palace Car Co., . . . . .	3,710 00	7,000 00
Union Pacific Land Grant bonds, . . . . .	5,000 00	
2,800 shares Union Pacific R.R., . . . . .	128,800 00	135,000 00
Roch. and Pittsb'g R.R. 2d mort. bonds, . . . . .	37,500 00	
Lafayette, Bloom. and Muncie R.R. bond, . . . . .	8,910 00	150,000 00
Wabash, St. Louis and Pacific R.R. bonds, . . . . .	206,000 00	35,000 00
500 shares Missouri Pacific R.R., . . . . .	45,375 00	350,000 00
St. Louis and Iron Mountain R.R. bonds, . . . . .	218,680 00	
Missouri, Kansas and Texas R.R. bonds, . . . . .	200,640 00	200,000 00
Kansas and Pacific R.R. bonds, . . . . .	116,250 00	
Oregon Short Line R.R. bonds, . . . . .	88,000 00	500,000 00
900 shares Union Pacific R.R., . . . . .	41,400 00	
United States bonds, . . . . .	567,500 00	
	<hr/> \$7,160,057 00	<hr/> \$5,319,641 08

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

	Book value.	Market value.
United States bonds, . . . . .	\$568,281 00	\$636,500 00
St. Louis city bonds, . . . . .	107,625 00	120,000 00
Newark city bonds, . . . . .	267,500 00	293,750 00
Fort Wayne bonds, . . . . .	77,288 00	86,250 00
Seneca town bonds, . . . . .	23,000 00	24,610 00
Sharon town bonds, . . . . .	10,500 00	10,920 00
Kearney city bonds, . . . . .	10,000 00	10,350 00
Jersey City bonds, . . . . .	40,000 00	50,000 00

	Book value.	Market value.
Mississippi State bonds, . . . . .	\$9,959 00	\$10,200 00
Virginia State bonds, . . . . .	14,898 19	11,241 00
Mutual Union Telegraph Co. bonds, . . . . .	122,078 00	93,800 00
Western Union Telegraph Co. bonds, . . . . .	1,106,359 00	1,100,000 00
Erie R.R. bonds, . . . . .	1,105,849 00	1,120,000 00
Delaware and Hudson Canal bonds, . . . . .	616,075 00	635,100 00
Chic., Milwaukee and St. Paul R.R. bonds, . . . . .	641,721 00	674,750 00
Wabash, St. Louis and Pacific R.R. bonds, . . . . .	194,400 00	194,400 00
Wabash R.R. funded debt bonds, . . . . .	15,750 00	15,750 00
Wabash R.R. bonds, . . . . .	26,640 00	26,640 00
St. L., Kan. City and North'n R.R. bonds, . . . . .	125,660 00	125,660 00
Toledo and Wabash R.R. bonds, . . . . .	49,000 00	49,000 00
Illinois and Southern Iowa R.R. bonds, . . . . .	159,863 00	162,690 00
Troy and Boston R.R. bonds, . . . . .	228,000 00	228,000 00
Pennsylvania Co. bonds, . . . . .	725,000 00	735,000 00
Missouri Pacific R.R. bonds, . . . . .	492,584 00	487,500 00
Watertown and Rome R.R. bonds, . . . . .	438,585 00	513,771 00
Chicago and Northwestern R.R. bonds, . . . . .	1,537,809 00	1,631,500 00
St. Louis and Iron Mountain R.R. bonds, . . . . .	336,774 00	342,591 00
Morris and Essex R.R. bonds, . . . . .	564,556 00	588,000 00
Kansas Pacific R.R. bonds, . . . . .	62,844 00	55,800 00
Internat. and Great Northern R.R. bonds, . . . . .	277,500 00	267,500 00
Chic., St. P., Minn. and Omaha R.R. bonds, . . . . .	288,059 00	311,910 00
Michigan Central R.R. bonds, . . . . .	97,109 00	100,000 00
St. Paul, Minn. and Manitoba R.R. bonds, . . . . .	318,407 00	328,500 00
Buffalo, N. Y. and Phila. R.R. bonds, . . . . .	142,500 00	142,500 00
Central R.R. of New Jersey bonds, . . . . .	494,915 00	454,000 00
Rochester and Pittsburg R.R. bonds, . . . . .	99,000 00	99,000 00
Pittsburg and Western R.R. bonds, . . . . .	240,628 00	252,900 00
Clev., Col., Cinn. and Ind R.R. bonds, . . . . .	650,817 00	652,500 00
Indianapolis and St. Louis R.R. bonds, . . . . .	171,625 00	171,000 00
Peoria and Pekin Union R.R. bonds, . . . . .	149,892 00	152,250 00
Tol., Ann Arbor and G. Trunk R.R. bonds, . . . . .	90,000 00	95,000 00
Kalamazoo and W. Pigeon R.R. bonds, . . . . .	64,424 00	66,700 00
St. L., Alton and Terre Haute R.R. bonds, . . . . .	29,851 00	29,870 00
Central Park, N. and E. River R.R. bonds, . . . . .	57,500 00	60,500 00
Canada Southern R.R. bonds, . . . . .	644,328 00	616,800 00
Morris and Essex R.R. stock, . . . . .	109,010 00	118,500 00
Del., Lack. and Western R.R. stock, . . . . .	95,888 00	67,125 00
Pennsylvania R.R. stock, . . . . .	176,416 10	154,936 00
Northern Central R.R. stock, . . . . .	116,195 00	114,000 00
N. Y., Lack. and Western R.R. stock, . . . . .	127,756 00	131,625 00
Delaware and Hudson Canal stock, . . . . .	368,832 18	350,625 00
Mercantile Trust Co. stock, . . . . .	1,327,749 00	1,988,910 00
Illinois Central R.R. stock, . . . . .	559,283 00	524,370 00
L. Shore and Mich. Southern R.R. stock, . . . . .	148,200 00	148,200 00
Chicago, Rock Isl. and Pacific R.R. stock, . . . . .	58,885 30	53,500 00
Missouri Pacific R.R. stock, . . . . .	59,437 00	74,000 00

	Book value.	Market value.
N. Y. Central and Hud. Riv. R.R. stock, .	\$105,770 00	\$87,625 00
Clev., Col., Cinn. and Ind. R.R. stock, .	69,425 00	33,000 00
Central R.R. of New Jersey stock, . .	44,046 00	19,750 00
Chicago, Mil. and St. Paul R.R. stock, .	45,383 00	35,688 00
Chicago and Northwestern R.R. stock, .	340,110 00	295,000 00
Chic., St. P., Minn. & Omaha R.R. pref. st'k,	68,546 00	58,800 00
St. L., Al. and Ter. Haute R.R. pref. stock,	133,722 00	119,000 00
Ft. Wayne and Jackson R.R. pref. stock, .	58,832 00	60,125 00
Western Union Telegraph Co. stock, .	75,982 00	78,925 00
Gold and Stock Telegraph Co. stock, .	50,133 00	52,000 00
	<hr/>	<hr/>
	\$17,634,753 47	\$18,400,407 00

## GERMANIA LIFE INSURANCE COMPANY OF NEW YORK, N. Y.

[Incorporated April 10, 1860. Commenced business July 16, 1860.]

PAID-UP CAPITAL, \$200,000.

HUGO WESENDONCK, *President*. CORNELIUS DOREMUS, *Secretary*.

## INCOME.

Total premium income, . . . . .	\$1,561,660 40
Cash received for interest on stocks, bonds and loans, .	453,645 24
for interest on other debts due the company, .	8,885 12
as discount on claims paid in advance, .	6,812 55
for rents of company's property, . .	55,716 96
for policy fees, . . . . .	704 48
	<hr/>
Total income, . . . . .	\$2,087,424 75
Net or ledger assets, Dec. 31, 1883, . . . . .	10,035,668 30
	<hr/>
Total, . . . . .	\$12,123,093 05

## DISBURSEMENTS.

Cash paid for losses and additions, . . . . .	\$632,269 13
Cash paid for matured endowments and additions, . .	291,746 87
	<hr/>
Gross amount paid for losses and endowments, .	\$924,016 00
Cash paid to annuitants, . . . . .	7,902 58
for surrendered policies, . . . . .	126,062 24
Cash dividends paid policy-holders; applied in payment of premiums, . . . . .	203,693 88
	<hr/>
Total paid policy-holders, . . . . .	\$1,261,674 70

Cash paid for dividends to stockholders, . . . . .	\$24,000 00
for commissions to agents, . . . . .	178,685 20
for salaries and travelling expenses of agents, . . . . .	45,193 48
for medical examiner's fees, . . . . .	14,054 09
for salaries of officers and office employees, . . . . .	66,703 61
for taxes and fees, . . . . .	9,351 93
for rent, . . . . .	7,921 17
for commuting commissions, . . . . .	1,996 46
for furniture and office fixtures, . . . . .	17,135 40
for advertising and printing, . . . . .	10,670 55
for incidentals, . . . . .	17,353 97
<hr/>	
Total disbursements, . . . . .	\$1,654,740 56
<hr/>	
Balance, . . . . .	\$10,468,352 49

Invested in the following:—

#### ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate, . . . . .	\$1,206,905 87
Loans on mortgage of real estate (first liens), . . . . .	5,703,372 00
on collateral security (schedule A), . . . . .	1,500 00
on company's policies assigned as collateral, . . . . .	120,893 47
Cost value of stocks and bonds owned (schedule B), . . . . .	3,035,415 67
Cash in office and in bank, . . . . .	400,265 48
<hr/>	
Ledger assets (as per balance), . . . . .	\$10,468,352 49
Deduct depreciation from cost of assets, . . . . .	71,237 60
<hr/>	
Total net or ledger assets, . . . . .	\$10,397,114 89

#### OTHER ASSETS.

Interest due and accrued, . . . . .	65,406 82
Rents due and accrued, . . . . .	8,312 51
Market value of stocks and bonds, over cost, . . . . .	165,678 08
Uncollected premiums on policies in force, \$48,484 64	
Deferred premiums on policies in force, . . . . .	228,148 46
<hr/>	
Total, . . . . .	\$276,633 10
Deduct loading (20 per cent.), . . . . .	55,326 62
Net am't uncollected and deferred prem's, . . . . .	221,306 48
<hr/>	
Total assets per company's books, . . . . .	\$10,857,818 78

#### LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.), . . . . .	\$9,864,993 00
Death losses due and unpaid, . . . . .	\$9,301 52
Matured endowments due and unpaid, . . . . .	10,942 37



Death losses and matured endowments in process of adjustment, . . . .	\$84,773 04	
Claims resisted by the company, . .	23,753 34	
Total policy claims, . . . .	<hr/>	\$128,770 27
Unpaid dividends of surplus due policy-holders, . .		42,180 74
Extra reserve for lapsed, war and other policies, . .		29,818 94
		<hr/>
Liabilities as to policy-holders, . . . .		\$10,065,762 95
Surplus as regards special policy-holders, . . . .	\$43,161 32	
as regards general policy-holders, . . . .	748,894 51	
Gross surplus as regards policy-holders, . . . .	<hr/>	792,055 83
		<hr/>
Gross liabilities, . . . . .		\$10,857,818 78

## EXHIBIT OF POLICIES.

*Policies in force Dec. 31, 1883.*

	Number.	Amount.
Whole life policies, . . . . .	13,163	\$24,716,481 00
Endowment policies, . . . . .	8,107	12,190,069 00
All other policies, . . . . .	483	1,238,547 00

*New Policies issued in 1884.*

Whole life policies, . . . . .	396	780,499 00
Endowment policies, . . . . .	1,990	3,061,811 00
All other policies, . . . . .	102	329,044 00

*Old Policies revived during the year.*

Whole life policies, . . . . .	5	7,593 00
Endowment policies, . . . . .	4	3,332 00

*Old Policies increased during the year.*

Whole life policies, . . . . .	3	-
All other policies, . . . . .	1	3,000 00
Additions by dividends, . . . . .	-	59,174 00

Total number and amount, . . . . .	24,254	\$42,389,550 00
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*Policies ceased to be in force during the year.*

	Number.	Amount.
Terminated by death, . . . . .	327	\$606,772 00
by maturity, . . . . .	151	286,011 00
by expiry, . . . . .	14	8,432 00
by surrender, . . . . .	444	835,585 00
by lapse, . . . . .	529	1,044,535 00
by change and decrease, . . . . .	6	32,357 00
Not taken, . . . . .	283	621,517 00

Total terminated, . . . . .	1,754	\$3,435,209 00
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*Policies in force Dec. 31, 1884.*

	Number.	Amount.
Whole life policies, . . . . .	12,876	\$24,055,294 00
Endowment policies, . . . . .	9,117	13,613,190 00
All other policies, . . . . .	507	1,285,857 00
	<hr/>	<hr/>
Totals, . . . . .	22,500	\$38,954,341 00
Industrial policies in force, . . . . .	16,107	\$1,667,817 00

## SCHEDULE A.

*Securities held as Collateral.*

	Market value.	Amount loaned.
United States bonds, . . . . .	\$1,696 88	\$1,500 00

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

	Cost value.	Market value.
United States bonds, . . . . .	\$1,077,613 94	\$1,190,793 75
Virginia State bonds, . . . . .	12,945 00	11,400 00
Mississippi State bonds, . . . . .	7,500 00	8,500 00
New York city bonds, . . . . .	130,390 00	156,250 00
Brooklyn city bonds, . . . . .	161,170 48	196,600 00
Newark city bonds, . . . . .	20,100 00	18,000 00
Albany and Susquehanna R.R. bonds, .	123,000 00	125,000 00
Central Park, N. and E. R. R.R. bonds, .	13,282 50	13,282 50
Chicago, Mil. and St. Paul R.R. bonds, .	43,750 00	44,275 00
Chicago and North-western R.R. bonds, .	152,275 00	157,275 00
Chicago and South-western R.R. bonds, .	20,740 00	20,740 00
Chicago, St. Louis and N. O. R.R. bonds, .	10,866 25	10,800 00
Chicago, St. Paul and Minn. R.R. bonds, .	33,422 50	33,712 50
Delaware and Hudson Canal Co. bonds, .	44,187 50	45,850 00
Lake Shore and Michigan So. R.R. bonds,	120,450 00	121,375 00
Long Island R.R. bonds, . . . . .	1,206 25	1,190 00
Michigan Central R.R. bonds, . . . . .	88,860 00	84,780 00
N. Y. Central and Hud. Riv R.R. bonds, .	193,937 50	198,000 00
N. Y., Lake Erie and Western R.R. bonds,	271,612 50	254,535 00
Northern Pacific R.R. bonds, . . . . .	51,250 00	51,250 00
Northern Wisconsin R.R. bonds, . . . .	20,700 00	20,700 00
North-western Union R.R. bonds, . . . .	195,691 25	192,500 00
Pacific of Missouri R.R. bonds, . . . . .	82,993 75	84,200 00
St. Paul, Minn. and Manitoba R.R. bonds,	135,187 50	136,250 00
Union Pacific R.R. bonds, . . . . .	22,283 75	23,835 00
	<hr/>	<hr/>
	\$3,035,415 67	\$3,201,093 75

## HOME LIFE INSURANCE COMPANY OF NEW YORK.

[Incorporated April 30, 1860. Commenced business May 1, 1860.]

PAID-UP CAPITAL, \$125,000.

GEORGE C. RIPLEY, *President*.JOSEPH P. HOLBROOK, *Secretary*.

## INCOME.

Total premium income, . . . . .	\$563,352 79
Cash received for interest on stocks, bonds and loans, . . . . .	254,913 61
for rents of company's property, . . . . .	2,540 93
Total income . . . . .	\$820,807 33
Net or ledger assets, Dec. 31, 1883, . . . . .	5,117,254 20
Total, . . . . .	\$5,938,061 53

## DISBURSEMENTS.

Cash paid for losses and additions, . . . . .	\$220,601 07
Premium notes or loans used in payment of same, . . . . .	19,449 93
Cash paid for matured endowments and additions, . . . . .	92,265 57
Premium notes or loans used in payment of same, . . . . .	7,366 43
Gross amount paid for losses and endowments, . . . . .	\$339,683 00
Cash paid to annuitants, . . . . .	466 78
for surrendered policies, . . . . .	36,091 02
Premium notes or loans used in purchase of surrendered policies, and voided by lapse, . . . . .	29,739 72
Cash dividends paid policy-holders, applied in payment of premiums, . . . . .	40,449 75
Premium notes or loans used in payment of dividends, . . . . .	70,891 18
Total paid policy-holders, . . . . .	\$517,321 45
Cash paid for dividends to stockholders, . . . . .	15,000 00
for commissions to agents, . . . . .	61,431 82
for salaries and travelling expenses of agents, . . . . .	28,405 88
for medical examiner's fees, . . . . .	4,385 95
for salaries of officers and office employees, . . . . .	34,854 49
for taxes and fees, . . . . .	5,169 73
for rent, . . . . .	6,970 30
for advertising, . . . . .	3,309 96
for incidentals, . . . . .	12,993 68
for depreciation, . . . . .	116,543 12
Total disbursements, . . . . .	\$806,386 38
Balance, . . . . .	\$5,131,675 15

Invested in the following:—

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate, . . . . .	\$216,044 25
Loans on mortgage of real estate (first liens), . . . . .	1,170,100 00
on collateral security (schedule A), . . . . .	774,385 00
Premium notes or loans on policies in force, . . . . .	689,086 83
Cost value of stocks and bonds owned (schedule B), . . . . .	2,191,721 88
Cash in office and in bank, . . . . .	86,780 39
Agents' ledger balances, . . . . .	3,556 80
	<hr/>
Ledger assets (as per balance), . . . . .	\$5,131,675 15

OTHER ASSETS.

Interest due and accrued, . . . . .	25,748 23
Rents due and accrued, . . . . .	1,350 00
Market value of stocks and bonds, over cost, . . . . .	220,048 12
Uncollected premiums on policies in force, \$70,168 87	
Deferred premiums on policies in force, . . . . .	32,734 67
	<hr/>
Total, . . . . .	\$102,903 54
Deduct loading (20 per cent.), . . . . .	20,580 71
Net am't of uncollected and deferred prem's, <hr/>	82,322 83
	<hr/>
Total assets per company's books, . . . . .	\$5,461,144 33

ITEMS NOT ADMITTED.

Agents' balances, . . . . .	3,556 80
	<hr/>
Total admitted assets, . . . . .	\$5,457,587 53

LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.), . . . . .	\$4,099,130 00
Death losses in process of adjustment, . . . . .	22,300 00
Unpaid dividends of surplus due policy-holders, . . . . .	18,278 87
Due for premiums paid in advance, . . . . .	1,907 32
	<hr/>
Liabilities as to policy-holders, . . . . .	\$4,141,616 19
Surplus as regards policy-holders, . . . . .	1,315,971 34
	<hr/>
Gross liabilities, . . . . .	\$5,457,587 53

PREMIUM NOTE ACCOUNT.

Premium notes on hand, Dec. 31, 1883, . . . . .	\$713,387 60
received during 1884, . . . . .	125,004 04
Total, . . . . .	<hr/>
	\$838,391 64
Used in payment of losses and claims, . . . . .	\$26,816 36

Used in payment of surrendered policies and voided by lapse, . . . . .	\$29,739 72	
Used in payment of dividends to policy- holders, . . . . .	70,891 18	
Redeemed by maker in cash, . . . . .	21,857 55	
Total, . . . . .	<hr/>	\$149,304 81
Balance note assets, Dec. 31, 1884, . . . . .		\$689,086 83

## EXHIBIT OF POLICIES.

*Policies and Additions in force Dec. 31, 1883.*

	Number.	Amount.
Whole life policies, . . . . .	6,899	\$13,373,745 00
Endowment policies, . . . . .	1,984	3,479,513 00
All other policies, . . . . .	10	-
Reversionary additions, . . . . .	-	21,388 00

*New Policies issued in 1884.*

	Number.	Amount.
Whole life policies, . . . . .	423	772,486 00
Endowment policies, . . . . .	755	1,422,027 00

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies, . . . . .	9	25,500 00
Endowment policies, . . . . .	12	25,230 00

*Increased during the year.*

	Number.	Amount.
Endowment policies, . . . . .	-	1,000 00
Additions by dividends, . . . . .	-	7,271 00
Total number and amount, . . . . .	10,092	\$19,128,160 00

*Policies ceased to be in force during the year.*

	Number.	Amount.
Terminated by death, . . . . .	118	\$240,051 00
by maturity, . . . . .	75	99,632 00
by surrender, . . . . .	466	974,282 00
by lapse, . . . . .	306	498,600 00
by change and decrease, . . . . .	-	35,000 00
Not taken, . . . . .	159	323,000 00
Total terminated, . . . . .	1,124	\$2,170,565 00

*Policies in force Dec. 31, 1884.*

	Number.	Amount.
Whole life policies, . . . . .	6,685	\$12,833,232 00
Endowment policies, . . . . .	2,276	4,095,974 00
All other policies, . . . . .	7	—
Reversionary additions, . . . . .	—	28,389 00
Totals, . . . . .	8,968	\$16,957,595 00

## SCHEDULE A.

*Securities held as Collateral.*

	Market value.	Amount loaned.
Nassau National Bank stock, . . . . .	\$6,825 00	\$3,400 00
Union Trust Co. stock, . . . . .	44,200 00	30,000 00
United States bonds, . . . . .	8,784 00	6,650 00
Prospect Park bond, . . . . .	1,400 00	1,000 00
Brooklyn City R.R. stock, . . . . .	2,150 00	16,000 00
New York Gas Light stock, . . . . .	12,008 00	
Brooklyn Gas Light stock, . . . . .	2,632 50	
Union Ferry Co. stock, . . . . .	675 00	
Long Island S. D. Co. stock, . . . . .	800 00	50,000 00
St. Louis and Iron Mountain R.R. bonds, .	3,120 00	
German American Insurance Co. stock, .	10,250 00	
Nassau National Bank stock, . . . . .	28,275 00	
N. Y., Chicago and St. Louis R.R. bonds, .	27,600 00	50,000 00
N. Y., Chicago and St. Louis R.R. bonds, .	59,800 00	
Central National Bank stock, . . . . .	85,921 00	
Fourth National Bank stock, . . . . .	32,490 00	
Manhattan S. D. Co. stock, . . . . .	5,000 00	110,000 00
N. Y., Chicago and St. Louis R.R. bonds, .	11,040 00	
Brooklyn City R.R. stock, . . . . .	21,500 00	
Long Island Bank stock, . . . . .	1,650 00	
Nassau National Bank stock, . . . . .	3,900 00	21,500 00
Broadway Insurance Co. stock, . . . . .	1,177 00	
Twenty-third Street R.R. stock, . . . . .	6,125 00	
Brooklyn Bank stock, . . . . .	2,476 50	
Franklin and Emporium Ins. Co. stock, .	1,000 00	40,000 00
American Loan and Trust Co. stock, .	6,300 00	
Citizens' Gas Light Co. stock, . . . . .	830 00	
Metropolitan Gas Light Co. stock, . . . .	658 00	
New York Mutual Gas Light Co. stock, .	4,800 00	40,000 00
Susp. Br. and Erie Junc. R R, bonds, .	18,000 00	
Lafayette, Bloom'gt'n and Mun. R.R. b'ds,	11,325 00	
Houston and Texas R.R. bonds, . . . . .	17,800 00	
Amer. Exchange National Bank stock, .	6,050 00	4,835 00
New York Gas Light Co. stock, . . . . .	6,320 00	4,000 00
Penna. Coal Co. stock, . . . . .	10,000 00	15,000 00
International Ocean Tel. Co. stock, . . .	10,000 00	
National Bank of Commerce stock, . . .	1,885 00	



Erie Railway bonds, . . . . .	\$4,560 00	\$3,000 00
Metropolitan National Bank stock, . . . . .	27,500 00	106,500 00
E. Tenn., Va. and Ga. R.R. bonds, . . . . .	78,750 00	
Lehigh and Wilkesbarre Coal Co. bonds, . . . . .	9,800 00	
Oregon and Transcontinental Co. stock, . . . . .	13,000 00	90,000 00
N. Y., Lake Erie and Western R.R. stock, . . . . .	10,400 00	
Evansville and T. H. R.R. bonds, . . . . .	44,390 00	
Erie Railway bonds, . . . . .	5,700 00	
Evansville and Indianapolis R.R. bonds, . . . . .	13,500 00	
No. Pacific R.R. stock, . . . . .	21,700 00	100,000 00
Oregon R.R. and Nav. Co. stock, . . . . .	14,000 00	
Rens. and Saratoga R.R. stock, . . . . .	56,000 00	
Central Trust Co. stock, . . . . .	29,500 00	
Alb. and Susq. R.R. stock, . . . . .	10,000 00	
Brooklyn Trust Co. stock, . . . . .	21,937 50	50,000 00
N. Y., Chicago and St. Louis R.R. bonds, . . . . .	55,200 00	
Nassau National Bank stock, . . . . .	22,425 00	
Brooklyn Trust Co. stock, . . . . .	10,237 50	50,000 00
Peoria, Dec. and Evansville R R. bonds, . . . . .	28,500 00	
	<hr/>	<hr/>
	\$951,867 00	\$774,385 00

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

	Cost value.	Market value.
United States bonds, . . . . .	\$1,115,853 13	\$1,253,500 00
Kings county bonds, . . . . .	100,800 00	107,000 00
Brooklyn city bonds, . . . . .	329,572 50	459,200 00
N. Y., Chicago and St. Louis R.R. bonds, . . . . .	197,412 50	184,000 00
N. Y., Lake Erie and Western R.R. bonds, . . . . .	97,083 75	57,570 00
Albany and Susq. R.R. bonds, . . . . .	224,000 00	224,000 00
N. Y., Lacka. and Western R.R. bonds, . . . . .	97,500 00	97,000 00
Central Trust Co. stock, . . . . .	29,500 00	29,500 00
	<hr/>	<hr/>
	\$2,191,721 88	\$2,411,770 00

# HOMŒOPATHIC MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

[Incorporated July 18, 1863. Commenced business July 18, 1868.]

PAID-UP CAPITAL, \$100,000.

E. M. KELLOGG, *President.*

F. B. MAYHEW, *Secretary.*

## INCOME.

Total premium income, . . . . .	\$137,170 45
Cash received for interest on stocks, bonds and loans, . . . . .	35,212 98
for interest on other debts due the company, . . . . .	613 65
for rents of company's property, . . . . .	1,518 03
for profits on bonds or stocks sold, . . . . .	13,327 82
<hr/>	
Total income, . . . . .	\$187,842 93
Net or ledger assets, Dec. 31, 1883, . . . . .	670,055 54
<hr/>	
Total, . . . . .	\$857,898 47

## DISBURSEMENTS.

Cash paid for losses and additions, . . . . .	\$63,605 00
Premium notes or loans used in payment of same, . . . . .	8,681 10
<hr/>	
Gross amount paid for losses and endowments, . . . . .	\$72,286 10
Cash paid for surrendered policies, . . . . .	79,186 39
dividends paid policy-holders, applied in payment of premiums, . . . . .	3,141 22
<hr/>	
Total paid policy-holders, . . . . .	\$154,613 71
Cash paid for dividends to stockholders, . . . . .	6,750 00
for commissions to agents, . . . . .	2,510 20
for salaries and travelling expenses of agents, . . . . .	37,017 36
for medical examiner's fees, . . . . .	7,085 98
for salaries of officers and office employees, . . . . .	10,127 81
for taxes and fees, . . . . .	1,312 88
for rent, . . . . .	3,730 00
for commuting commissions, . . . . .	554 55
for furniture and office fixtures, . . . . .	159 68
for advertising, . . . . .	987 78
for incidentals, . . . . .	28,309 00
<hr/>	
Total disbursements, . . . . .	\$253,158 95
<hr/>	
Balance, . . . . .	\$604,739 52

Invested in the following:—

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate, . . . . .	\$27,500 00
Loans on mortgage of real estate (first liens), . . . . .	166,600 00
on collateral security (schedule A), . . . . .	24,900 00
on company's policies assigned as collateral, . . . . .	5,613 66
Cost value of stocks and bonds owned (schedule B), . . . . .	358,341 00
Cash deposited in bank, . . . . .	21,441 25
Bills receivable, . . . . .	294 72
Agents' ledger balances, . . . . .	48 89
	<hr/>
Ledger assets (as per balance), . . . . .	\$604,739 52

OTHER ASSETS.

Interest due and accrued, . . . . .	\$11,578 19
Rents due and accrued, . . . . .	165 00
Market value of stocks and bonds, over cost, . . . . .	24,361 50
Uncollected premiums on policies in force, \$15,539 94	
Deferred premiums on policies in force, . . . . .	41,666 00
	<hr/>
Total, . . . . .	\$57,205 94
Deduct loading (20 per cent.), . . . . .	11,441 19
Net am't uncollected and deferred prem's, -----	45,764 75
	<hr/>
Total assets per company's books, . . . . .	\$686,608 96

ITEMS NOT ADMITTED.

Agents' balances, . . . . .	\$48 89
Bills receivable, . . . . .	294 72
Total, . . . . .	<hr/>
	343 61
	<hr/>
Total admitted assets, . . . . .	\$686,265 35

LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.), . . . . .	\$580,654 00
Deduct net value of reinsured risks, . . . . .	6,035 00
	<hr/>
Net reinsurance reserve, . . . . .	\$574,619 00
Matured endowments due and unpaid, . . . . .	\$2,000 00
Death losses and matured endowments in process of adjustment, . . . . .	3,209 00
Claims resisted by the company, . . . . .	12,500 00
Total policy claims, . . . . .	<hr/>
	17,709 00
Unpaid dividends due stockholders, . . . . .	250 00
Premiums paid in advance, . . . . .	111 00
All other liabilities, . . . . .	2,259 00
	<hr/>
Liabilities as to policy-holders, . . . . .	\$594,948 00
Surplus as regards policy-holders, . . . . .	91,317 35
	<hr/>
Gross liabilities, . . . . .	\$686,265 35

## EXHIBIT OF POLICIES.

*Policies and Additions in force Dec. 31, 1883.*

	Number.	Amount.
Whole-life policies, . . . . .	7,071	\$2,598,761 00
Endowment policies, . . . . .	529	361,512 00
All other policies, . . . . .	164	341,903 00

*New Policies issued in 1884.*

Whole-life policies, . . . . .	19,304	2,086,040 00
Endowment policies, . . . . .	298	54,544 00
All other policies, . . . . .	17	24,218 00

*Old Policies revived during the year.*

Whole-life policies, . . . . .	16	8,600 00
Endowment policies, . . . . .	1	3,000 00

Additions by dividends, . . . . .	—	6,688 00
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Total number and amount, . . . . .	27,400	\$5,485,266 00
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*Policies ceased to be in force during the year.*

	Number.	Amount.
Terminated by death, . . . . .	142	\$62,674 00
by maturity, . . . . .	9	7,032 00
by expiry, . . . . .	33	63,624 00
by surrender, . . . . .	259	216,380 00
by lapse, . . . . .	7,887	948,505 00
by change and decrease, . . . . .	26	4,000 00
Not taken, . . . . .	1,048	114,966 00
Total terminated, . . . . .	9,404	\$1,417,181 00

*Policies in force Dec. 31, 1884.*

	Number.	Amount.
Whole-life policies, . . . . .	17,271	\$3,444,950 00
Endowment policies, . . . . .	583	330,642 00
All other policies, . . . . .	142	292,493 00
Totals, . . . . .	17,996	\$4,068,085 00

## SCHEDULE A.

*Securities held as Collateral.*

	Market value.	Amount loaned.
33 shares Fifth Nat. Bank, N. Y., . . . . .	\$5,940 00	\$4,800 00
20 " Farragut Fire Ins. Co., . . . . .	1,050 00	650 00
100 " Phenix Ins. Co., N. Y., . . . . .	10,000 00	3,000 00
20 " Williamsb'gh City Fire Ins. Co., . . . . .	2,160 00	1,000 00

	Market value.	Amount loaned.
13 shares Adams Express Co., . . .	\$1,300 00	\$6,500 00
13 " Niagara Fire Ins. Co., . . .	812 50	
10 " E. B'd'y, Dry Dock & B't'y R.R. Co.	2,000 00	
E. B'd'y, Dry Dock & B't'y R. R. Co. scrip, .	1,100 00	
Membership cert. Produce Exch., . . .	3,500 00	
10 shares Chicago & N. W. R.R. Co. pref.	1,430 00	750 00
Second Avenue R. R. Co. bond, . . .	1,050 00	
5 shares Merchants' Exch. Nat. B'k, N.Y.	250 00	200 00
50 " St. Nicholas Construction Co., .	10,000 00	5,000 00
Bleecker St. and F. F. R. R. Co. bonds, .	2,260 00	3,000 00
42d St., Man't'ville & St. N. Av. R.R. bonds,	2,000 00	
	<u>\$44,852 50</u>	<u>\$24,900 00</u>

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

	Cost value.	Market value.
United States bonds, . . . . .	\$108,000 00	\$122,000 00
New York bonds, . . . . .	10,125 00	14,000 00
Morrisania bonds, . . . . .		
Arcadia town bonds, . . . . .	5,000 00	6,000 00
Dry Dock, E. B'dway and B't'y R.R. bonds,	3,105 83	3,600 00
South Ferry R.R. Co. bonds, . . . .	31,431 67	34,100 00
Pelham town bond, . . . . .	250 00	250 00
645 shares Second Avenue R.R., . . .	129,922 50	129,922 50
281 " Central Park and E. River R.R.,	40,681 00	42,150 00
100 " 42d St, Man'le & St. N. Av. R.R.	4,350 00	5,100 00
50 " shares Eighth Avenue R.R., .	14,100 00	14,100 00
Dry Dock, E. B'way & Battery R.R. scrip, .	3,745 00	3,850 00
35 shares " " " "	7,630 00	7,630 00
	<u>\$358,341 00</u>	<u>\$382,702 50</u>

## MANHATTAN LIFE INSURANCE COMPANY OF NEW YORK.

[Incorporated, 1850. Commenced business Aug. 1, 1850.]

PAID-UP CAPITAL, \$100,000.

HENRY STOKES, *President.*HENRY Y. WEMPLE, *Secretary.*

## INCOME.

Total premium income, . . . . .	\$1,035,624 31
Cash received for interest on stocks, bonds and loans, .	309,580 32
for interest on other debts due the company, .	185,893 02
as discount on claims paid in advance, .	391 00
for rents of company's property, . . .	53,536 83
Total income, . . . . .	<u>\$1,585,025 48</u>
Net or ledger assets, Dec. 31, 1883, . . . . .	10,426,503 48
Total, . . . . .	<u>\$12,011,528 96</u>



## DISBURSEMENTS.

Cash paid for losses and additions, . . . . .	\$568,810 25
Premium notes or loans used in payment of same, . . . . .	37,920 89
Cash paid for matured endowments and additions, . . . . .	45,664 81
Premium notes or loans used in payment of same, . . . . .	3,889 19
Gross amount paid for losses and endowments, . . . . .	<u>\$656,285 14</u>
Cash paid to annuitants, . . . . .	3,999 69
for surrendered policies, . . . . .	135,909 27
Premium notes or loans used in purchase of surrendered policies, and voided by lapse, . . . . .	46,999 99
Cash dividends paid policy-holders, applied in payment of premiums, . . . . .	226,559 61
Premium notes or loans used in payment of dividends, . . . . .	<u>7,961 03</u>
Total paid policy-holders, . . . . .	\$1,077,714 73
Cash paid for dividends to stockholders, . . . . .	40,000 00
for commissions to agents, . . . . .	112,422 61
for salaries and travelling expenses of agents, . . . . .	8,878 85
for medical examiner's fees, . . . . .	9,463 50
for salaries of officers and office employees, . . . . .	62,818 14
for taxes and fees, . . . . .	10,190 78
for rent, . . . . .	13,375 00
for furniture and office fixtures, . . . . .	5,708 00
for advertising, . . . . .	13,856 15
for incidentals, . . . . .	19,916 69
for expenses on real estate, . . . . .	<u>41,636 63</u>
Total disbursements, . . . . .	<u>\$1,415,981 08</u>
Balance, . . . . .	\$10,595,547 88

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate, . . . . .	\$912,912 91
Loans on mortgage of real estate (first liens), . . . . .	2,966,108 22
on collateral security (schedule A), . . . . .	3,547,006 61
Premium notes or loans on policies in force, . . . . .	1,221,015 46
Cost value of stocks and bonds owned (schedule B), . . . . .	1,601,647 94
Cash in company's office, . . . . .	543 22
deposited in bank, . . . . .	<u>346,313 52</u>
Ledger assets (as per balance), . . . . .	\$10,595,547 88

## OTHER ASSETS.

Interest due and accrued, . . . . .	\$107,289 14
Rents due and accrued, . . . . .	3,670 84
Market value of stocks and bonds, over cost, . . . . .	191,949 69

Uncollected premiums on policies in force,	\$90,847 87	
Deferred premiums on policies in force, .	93,646 06	
	<hr/>	
Total, . . . . .	\$184,493 93	
Deduct loading (20 per cent.), . . . .	36,898 78	
Net am't of uncollected and deferred prem's, ————		\$147,595 15
		<hr/>
Total assets per company's books, . . . .		\$11,046,052 70

## LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.), . . .		\$8,986,766 00
Death losses and matured endowments in process of adjustment, . . . . .	\$220,646 00	
Claims resisted by the company, . . . . .	23,000 00	
Total policy claims, . . . . .	<hr/>	243,646 00
Unpaid dividends of surplus due policy-holders, . . .		75,182 07
All other liabilities, . . . . .		30,000 00
		<hr/>
Liabilities as to policy-holders, . . . . .		\$9,335,594 07
Surplus as regards special policy-holders, . . . . .	\$13,928 46	
as regards general policy-holders, . . . . .	1,696,530 17	
Gross surplus as regards policy- holders, . . . . .	<hr/>	1,710,458 63
		<hr/>
Gross liabilities, . . . . .		\$11,046,052 70

## PREMIUM NOTE ACCOUNT.

Premium notes on hand, Dec. 31, 1883, . . .	\$1,286,745 76	
received during 1884, . . . . .	51,295 03	
Total, . . . . .	<hr/>	\$1,338,040 79
Used in payment of losses and claims, . . . . .	\$41,810 08	
of surrendered policies and voided by lapse, . . . . .	46,999 99	
of dividends to policy- holders, . . . . .	7,961 03	
Redeemed by maker in cash, . . . . .	20,254 23	
Total, . . . . .	<hr/>	117,025 33
		<hr/>
Balance note assets, Dec. 31, 1884, . . . . .		\$1,221,015 46

## EXHIBIT OF POLICIES.

*Policies and Additions in force Dec. 31, 1883.*

	Number.	Amount.
Whole life policies, . . . . .	10,146	\$28,881,789 00
Endowment policies, . . . . .	1,519	4,138,916 00
All other policies, . . . . .	1	2,500 00

*New Policies issued in 1884.*

	Number.	Amount.
Whole life policies, . . . . .	861	\$2,256,397 00
Endowment policies, . . . . .	690	2,184,417 00
Total number and amount, . . . . .	13,217	\$37,464,019 00

*Policies ceased to be in force during the year.*

	Number.	Amount.
Terminated by death, . . . . .	214	\$606,047 00
by maturity, . . . . .	41	49,554 00
by purchase, . . . . .	158	443,959 00
by lapse, . . . . .	351	1,009,880 00
by change, . . . . .	113	385,610 00
Not taken, . . . . .	287	971,839 00
Total terminated, . . . . .	1,164	\$3,466,889 00

*Policies in force Dec. 31, 1884.*

	Number.	Amount.
Whole life policies, . . . . .	10,224	\$28,782,058 00
Endowment policies, . . . . .	1,828	5,212,572 00
All other policies, . . . . .	1	2,500 00
Total, . . . . .	12,053	\$33,997,130 00

## SCHEDULE A.

*Securities held as Collateral.*

	Market value.	Amount loaned.
100 shares Western Union Telegraph, . . . . .	\$5,400 00	\$12,444 11
40 " Citizens' Nat. Bank, . . . . .	1,250 00	
10 " Metropolitan Gas Co. (N.Y.), . . . . .	2,300 00	
20 " Union Trust Co., . . . . .	6,800 00	
Oregon Ry. & Nav. Co. bonds, . . . . .	5,500 00	10,000 00
Kansas Pacific R.R. bonds, . . . . .	7,700 00	
Northern Pacific R.R. bonds, . . . . .	5,150 00	
1,000 shares Mercantile Trust Co., . . . . .	125,000 00	190,000 00
950 " Cent. Park, N. & E. R. R.R., . . . . .	131,100 00	
1,800 " N. Y. C. & H. R. R.R., . . . . .	154,300 00	140,000 00
300 " Lake Shore & M. S. R.R., . . . . .	18,450 00	
1,150 " Wiehawken Docks, . . . . .	115,000 00	90,000 00
1,080 " Chicago & N. W. R.R., . . . . .	129,600 00	108,000 00
60 " Citizens' Gas Co. (Brooklyn), . . . . .	1,080 00	1,500 00
2 " Metrop'n Gas Co. (Brooklyn), . . . . .	180 00	
125 " Shoe & Leather Bank, . . . . .	16,250 00	12,000 00
N. Y., Chic. & St. L. R.R. bonds, . . . . .	1,840 00	8,000 00
Lehigh & Wilkesbarre R.R. bonds, . . . . .	900 00	
60 shares Del., Lack. & West. R.R., . . . . .	2,625 00	
40 " Bank of Commerce, . . . . .	5,800 00	
Oregon Short Line bonds, . . . . .	26,100 00	30,000 00
Richmond & Allegheny R.R. bonds, . . . . .	5,000 00	
100 shares Michigan Cent. R.R., . . . . .	5,400 00	

	Market value.	Amount loaned.
Chicago & St. Paul R.R. bonds, . . .	\$107,800 00	\$100,000 00
Wabash, St L. & P. R.R. bonds, . . .	12,300 00	
1,000 shares N. Y. Cent. & H. R.R., . . .	85,750 00	130,000 00
250 " Metropolitan Gas Co. (N.Y.), . . .	57,500 00	
172 " Harlem R.R., . . .	17,200 00	
Central Iowa R.R. bonds, . . .	35,750 00	40,062 50
Bankers' & Merchants' Tel. Co. bonds, . . .	1,200 00	
400 shares Pullman Pal. Car Co., . . .	42,000 00	100,000 00
200 " Central Pacific R.R., . . .	6,800 00	
400 " Illinois Central R.R., . . .	46,400 00	
400 " St. Paul, Minn. & Man. R.R., . . .	31,600 00	
Galveston, Harrisburg & San A. R.R. b'ds, . . .	30,600 00	100,000 00
United States bonds, . . .	12,200 00	
Missouri Pacific R.R. bonds, . . .	10,200 00	
Cairo & Fulton R.R. bonds, . . .	16,050 00	
300 shares St. L., Alton & Terre Haute R.R., . . .	22,500 00	
100 " Oregon Ry. & Nav. Co., . . .	7,000 00	
500 " N. Y., L. E. & Western R.R., . . .	7,000 00	
250 " Western Union Tel. Co., . . .	13,500 00	100,000 00
100 " Chicago, R. I. & Pacific R.R., . . .	10,400 00	
Rome, Watertown & Ogd. R.R. bonds, . . .	5,450 00	
Texas & Pacific R.R. bonds, . . .	13,250 00	
Missouri, K. & T. R.R. bonds, . . .	17,100 00	
N. Y., L. E. & Western R.R. bonds, . . .	5,600 00	
Chicago & Northwestern R.R. bonds, . . .	16,120 00	
Chicago, Burl. & Quincy R.R. bonds, . . .	13,200 00	100,000 00
Wabash, St. Louis & Pac R.R. bonds, . . .	8,000 00	
United States bonds, . . .	18,300 00	
50 shares N. Y., Lack. & West. R.R. bonds, . . .	4,100 00	
200 " Del. & Hudson Canal Co., . . .	13,600 00	
100 " Western Union Tel. Co., . . .	5,400 00	
United States bonds, . . .	122,000 00	100,000 00
1,000 shares Chic. & Northwestern R.R., . . .	120,000 00	
Mutual Union Tel. Co. bonds, . . .	6,700 00	200,000 00
United States bonds, . . .	61,000 00	
L. S. & Mich. Southern R.R. bonds, . . .	46,000 00	
100 shares N. Y., L. E. & Western R.R., . . .	1,400 00	100,000 00
200 " Long Island R.R., . . .	6,200 00	
100 " Chicago, R. I. & Pacific R.R., . . .	10,400 00	
100 " Western Union Tel. Co., . . .	5,400 00	
100 " American Cable Co., . . .	5,200 00	
100 " Chicago, Mil. & St. Paul R.R., . . .	7,100 00	
70 " Fourth Nat. Bank, . . .	8,050 00	
450 " Manhattan Elevated R.R., . . .	29,250 00	
450 " Oregon Ry. & Nav. Co., . . .	31,500 00	
100 " Pacific Mail S. S. Co., . . .	5,500 00	
Columbus & Indianapolis R.R. bonds, . . .	2,000 00	
Chicago, Mil. & St. Paul R.R. bonds, . . .	11,900 00	
International & Gt. Northern R.R. bonds, . . .	16,200 00	



	Market value.	Amount loaned.
United States bonds, . . . . .	\$244,000 00	\$200,000 00
200 shares St. Louis, Alton & T. H. R.R., .	15,000 00	}
125 " Chicago & Northwestern R.R.,	12,300 00	
100 " Northern Pacific R.R., . .	4,000 00	
250 " Western Union Telegraph, .	13,500 00	
125 " Chic., St. P., Minn. & O. R.R.,	10,250 00	
100 " Chicago, R. I. & Pacific R.R., .	10,500 00	100,000 00
United States bonds, . . . . .	24,400 00	}
Galv., Harrisburg & San A. R.R. bonds, .	3,060 00	
Cairo & Fulton R.R. bonds, . . . .	11,770 00	
St. Louis, I M. & Southern R.R. bonds, .	4,830 00	
Mahoning Coal R.R. bonds, . . . .	9,500 00	
Michigan Central R.R. bonds, . . . .	5,000 00	}
Lake Shore & Michigan So. R.R. bonds, .	115,000 00	
Wabash, St. L. & Pacific R.R bonds, .	13,600 00	
Chic., St. P., Minn. & O. R.R. bonds, .	11,100 00	
Toledo, Peoria & Western R.R. bonds, .	8,800 00	
Chicago, Mil. & St. P. R.R. bonds, . .	4,400 00	}
Evansville & Terre Haute R.R. bonds, .	5,000 00	
20 shares Chicago & Northwestern R.R.,	1,680 00	
200 " Western Union Telegraph, .	10,800 00	
600 " Morris & Essex R.R., . . . .	33,000 00	
200 " St. Louis & San Francisco R.R.,	8,000 00	}
100 " Chicago, Mil. & St. P. R.R., .	7,100 00	
300 " Oregon Ry. & Nav. Co., . . . .	21,000 00	
Kansas Pacific R.R. bonds, . . . . .	93,000 00	
Oregon Short Line R.R. bonds, . . . .	82,650 00	100,000 00
United States bonds, . . . . .	43,300 00	}
300 shares Chicago, Mil. & St. Paul R.R.,	30,900 00	
1,000 " Del, Lack. & Western R.R., .	44,000 00	
596 " Harlem R.R., . . . . .	59,600 00	
Chicago, St. Louis & Alton R.R. bonds, .	4,760 00	
Lake Shore & Michigan So. R.R. bonds, .	57,500 00	}
International & Gt. Northern R.R. bonds,	3,200 00	
500 shares Oregon Ry. & Nav Co., . . .	35,300 00	
600 " Western Union Telegraph, .	32,500 00	
500 " Manhattan Elevated R.R., .	33,000 00	
200 " Missouri Pacific R.R., . . . .	18,100 00	100,000 00
Lake Shore & Michigan So. R.R. bonds, .	120,750 00	}
Lake Shore & Michigan So. R.R. bonds, .	103,500 00	
Cleve., Col., Cin. & Ind. R.R. bonds, .	20,570 00	
800 shares N. Y., L. E. & Western R.R.,	11,200 00	
Chicago, R. I. & Pacific R.R. bonds, .	12,800 00	
Louisville & Nashville R.R. bonds, . .	8,200 00	}
United States bonds, . . . . .	14,690 00	
Lehigh & Wilkesbarre R.R. bonds, . .	5,400 00	
Oregon Short Line R.R. bonds, . . . .	8,700 00	50,000 00



	Market value.	Amount loaned.
200 shares Chicago, Mil. & St. Paul R.R.,	\$20,400 00	\$25,000 00
100 " Manhattan Elevated R.R.,	6,500 00	
Chicago, Mil. & St. Paul R.R. bonds,	2,200 00	
United States bonds, . . . . .	122,000 00	100,000 00
400 shares Missouri Pacific R.R.,	36,200 00	100,000 00
300 " Western Union Telegraph,	16,200 00	
Missouri Pacific R.R. bonds,	47,000 00	
St. Louis, I. M. & Southern R.R. bonds,	17,250 00	
Mo., Kansas & Texas R.R. bonds,	17,500 00	
Missouri Pacific R.R. bonds,	95,000 00	200,000 00
3,100 shares Western Union Telegraph,	167,400 00	
400 " Missouri Pacific R.R.,	36,200 00	
1,800 " Western Union Telegraph,	97,200 00	200,000 00
1,900 " Missouri Pacific R.R.,	171,950 00	
300 " Western Union Telegraph,	16,200 00	
400 " Missouri Pacific R.R.,	36,200 00	100,000 00
St. Louis, I. M. & Southern R.R. bonds,	17,250 00	
Mo., Kansas & Texas R.R. bonds,	17,500 00	
Missouri Pacific R.R. bonds,	47,000 00	20,000 00
United States bonds, . . . . .	24,400 00	
300 shares Missouri Pacific R.R.,	27,150 00	
300 " Western Union Telegraph,	16,200 00	50,000 00
100 " Chicago & Northwestern R.R.,	8,400 00	
100 " Michigan Central R.R.,	5,400 00	
Houston & Texas Cent. R.R. bonds,	5,500 00	30,000 00
St. Louis, I. M. & Southern R.R. bonds,	3,090 00	
Chicago, Mil. & St. Paul R.R. bonds,	35,480 00	
	<hr/> \$4,526,375 00	<hr/> \$3,547,006 61

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

	Cost value.	Market value.
United States bonds, . . . . .	\$564,022 60	\$660,750 00
Virginia state bonds, . . . . .	4,500 00	3,981 63
New York city bonds, . . . . .	575,755 66	609,878 00
New York county bonds, . . . . .	121,406 90	131,238 00
Brooklyn city bonds, . . . . .	100,500 00	144,000 00
Cent. Park, N. & E. R. R.R. bonds, . . . . .	115,325 00	121,500 00
Lake Shore & Michigan So. R.R. bonds, . . . . .	115,677 78	115,000 00
50 shares Bank of Commerce, . . . . .	4,460 00	7,250 00
	<hr/> \$1,601,647 94	<hr/> \$1,793,597 63

## METROPOLITAN LIFE INSURANCE COMPANY OF NEW YORK.

[Incorporated June, 1866. Commenced business January, 1867.]

PAID-UP CAPITAL, \$500,000.

JOSEPH F. KNAPP, *Pres.*JOHN R. HEGEMAN, *V.-Pres. and Sec.*

## INCOME.

Total premium income, . . . . .	\$2,811,815	50
Cash received for interest on stocks, bonds and loans, . . . . .	70,083	82
for interest on other debts due the company, . . . . .	7,135	41
for rents of company's property, . . . . .	26,903	13
Total income, . . . . .	\$2,915,937	86
Net or ledger assets Dec. 31, 1883, . . . . .	1,955,605	39
Total, . . . . .	\$4,871,543	25

## DISBURSEMENTS.

Cash paid for losses and additions, . . . . .	\$967,921	88
Premium notes or loans used in payment of same, . . . . .	2,667	79
Cash paid for matured endowments and additions, . . . . .	5,517	23
Premium notes or loans used in payment of same, . . . . .	801	77
Gross amount paid for losses and endowments, . . . . .	\$976,908	67
Cash paid for surrendered policies, . . . . .	139,585	94
Premium notes or loans used in purchase of surrendered policies, and voided by lapse, . . . . .	12,335	10
Cash dividends paid policy-holders; applied in payment of premiums, . . . . .	80,214	44
Premium notes or loans used in payment of dividends, . . . . .	12,183	91
Total paid policy-holders, . . . . .	\$1,221,228	06
Cash paid for dividends to stockholders, . . . . .	33,936	30
for commissions to agents, . . . . .	515,068	49
for salaries and travelling expenses of agents, . . . . .	377,170	41
for medical examiner's fees, . . . . .	39,920	75
for salaries of officers and office employees, . . . . .	108,980	59
for taxes and fees, . . . . .	28,086	79
for rent, . . . . .	38,096	08
for commuting commissions, . . . . .	273,596	16
for advertising and incidentals, . . . . .	137,899	86
Total disbursements, . . . . .	\$2,773,983	49
Balance, . . . . .	\$2,097,559	76

Invested in the following: —

#### ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate, . . . . .	\$355,541 88
Loans on mortgage of real estate (first liens), . . . . .	869,350 00
on collateral security (schedule A), . . . . .	120,000 00
Premium notes or loans on policies in force, . . . . .	160,771 43
Cost value of stocks and bonds owned (schedule B), . . . . .	551,898 12
Cash in office and in bank, . . . . .	22,358 86
Furniture, fixtures, etc., . . . . .	17,639 47
	<hr/>
Ledger assets (as per balance), . . . . .	\$2,097,559 76

#### OTHER ASSETS.

Interest due and accrued, . . . . .	12,575 72
Rents due and accrued, . . . . .	4,579 31
Market value of real estate, over cost, . . . . .	41,958 12
of stocks and bonds, over cost, . . . . .	39,281 88
Uncollected premiums on policies in force, \$110,246 47	
Deferred premiums on policies in force, . . . . .	46,862 97
	<hr/>
Total, . . . . .	\$157,109 44
Deduct loading (20 per cent.), . . . . .	31,421 89
Net am't uncollected and deferred prem's, . . . . .	<hr/> 125,687 55
	<hr/>
Total assets per company's books, . . . . .	\$2,321,642 34

#### ITEMS NOT ADMITTED.

Office furniture, etc., . . . . .	17,639 47
	<hr/>
Total admitted assets, . . . . .	\$2,304,002 87

#### LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.), . . . . .	\$2,056,543 00
Death losses and matured endowments unpaid, . . . . .	34,267 00
Unpaid dividends of surplus due policy-holders, . . . . .	1,926 02
Premiums paid in advance, . . . . .	3,192 60
Deferred and unpaid premiums in excess of reserve, . . . . .	6,865 00
	<hr/>
Liabilities as to policy-holders, . . . . .	\$2,102,793 62
Surplus as regards policy-holders, . . . . .	201,209 25
	<hr/>
Gross liabilities, . . . . .	\$2,304,002 87

#### PREMIUM NOTE ACCOUNT.

Premium notes on hand, Dec. 31, 1883, . . . . .	\$174,212 28
received during 1884, . . . . .	14,547 72
Total, . . . . .	<hr/> \$188,760 00

Used in payment of losses and claims, . . . . .	\$3,469 56	
of surrendered policies		
and voided by lapse, . . . . .	12,335 10	
of dividends to policy-		
holders, . . . . .	12,183 91	
Total, . . . . .	<hr/>	\$27,988 57
Balance note assets, Dec. 31, 1884, . . . . .		<hr/> \$160,771 43

## EXHIBIT OF POLICIES.

*Policies and Additions in force Dec. 31, 1883.*

	Number.	Amount.
Whole life policies, . . . . .	4,832	\$6,727,402 00
Endowment policies, . . . . .	128	98,700 00
All other policies, . . . . .	46	62,680 00

*New Policies issued in 1884.*

Whole life policies, . . . . .	218	212,160 00
Endowment policies, . . . . .	7	9,604 00
All other policies, . . . . .	17	17,528 00
Total number and amount, . . . . .	<hr/> 5,248	<hr/> \$7,128,074 00

*Policies ceased to be in force during the year.*

	Number.	Amount.
Terminated by death, . . . . .	95	\$136,431 00
by maturity, . . . . .	12	6,319 00
by surrender, . . . . .	494	1,033,513 00
by lapse, . . . . .	181	237,500 00
by change and decrease, . . . . .	7	10,000 00
Not taken, . . . . .	<hr/> 11	<hr/> 11,526 00
Total terminated, . . . . .	800	\$1,435,289 00

*Policies in force Dec. 31, 1884.*

	Number.	Amount.
Whole life policies, . . . . .	4,282	\$5,533,908 00
Endowment policies, . . . . .	110	85,169 00
All other policies, . . . . .	56	73,708 00
Totals, . . . . .	<hr/> 4,448	<hr/> \$5,692,785 00
Industrial policies in force, . . . . .	670,999	\$71,965,635 00

## SCHEDULE A.

*Securities held as Collateral.*

	Market value.	Amount loaned.
Chicago, Mil. and St. Paul R.R. bonds, . . . . .	\$39,600 00	\$35,500 00
New York, Chic. and St. Louis R.R bonds, . . . . .	18,600 00	17,000 00
Delaware and Hudson Canal bonds, . . . . .	30,517 50	27,000 00
Long Island Trust Co. stock, . . . . .	6,360 00	5,500 00

	Market value.	Amount loaned.
Erie R.R. bonds, . . . . .	\$23,950 00	\$22,500 00
Shoe and Leather National Bank stock, .	3,920 00	3,500 00
St. Paul, Minn. and Manitoba R.R. bonds,	11,000 00	9,000 00
	<u>\$133,947 50</u>	<u>\$120,000 00</u>

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

	Cost value.	Market value.
United States bonds, . . . . .	\$193,288 03	\$216,090 00
Brooklyn Bridge bonds, . . . . .	22,483 74	27,720 00
Rochester city bonds, . . . . .	38,409 15	51,300 00
Chicago, Mil. and St. Paul R.R. bonds, .	32,887 50	33,000 00
Lockport city (N. Y.) bonds, . . . . .	27,191 78	32,500 00
N. Y., W. S., and Buff. R.R. bonds, . . .	40,187 50	20,000 00
Brooklyn water bonds, . . . . .	31,452 82	35,000 00
Cleve., Col., Cinn. and Ind. R.R. bonds, .	33,965 00	35,670 00
Chic., St. Paul, Minn. and Om. R.R. bonds,	33,450 00	33,600 00
Buff., N. Y. and Phila. R.R. bonds, . . .	50,000 00	50,000 00
Albany and Susquehanna R.R. bonds, . . .	22,710 00	22,550 00
Peekskill, N. Y., water bonds, . . . . .	25,872 60	33,750 00
	<u>\$551,898 12</u>	<u>\$591,180 00</u>

## MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

[Incorporated April, 1842. Commenced business Feb. 1, 1843.]

F. S. WINSTON, *President.\**ISAAC F. LLOYD, *Secretary.*

## INCOME.

Total premium income, . . . . .	\$13,850,258 43
Cash received for interest on stocks, bonds and loans, .	4,317,486 09
for interest on other debts due the company, . . . .	673,349 97
for rents of company's property, . . . . .	254,223 92
Total income, . . . . .	<u>\$19,095,318 41</u>
Net or ledger assets Dec. 31, 1883, . . . . .	94,972,108 86
Total, . . . . .	<u>\$114,067,427 27</u>

## DISBURSEMENTS.

Cash paid for losses and additions, . . . . .	\$5,226,820 83
for matured endowments and additions, . . . . .	2,490,454 99
Gross amount paid for losses and endowments, . . . .	<u>\$7,717,275 82</u>
Cash paid to annuitants, . . . . .	26,926 08
for surrendered policies and additions, . . . . .	3,037,696 17
Cash dividends paid policy-holders applied in payment of premiums, . . . . .	3,141,164 12
Total paid policy-holders, . . . . .	<u>\$13,923,062 19</u>

\* Deceased March 27, 1885.



Cash paid for commissions to agents, . . . . .	\$907,846 19
for salaries and expenses of law department, . . . . .	83,145 13
for medical examiner's fees and expenses, . . . . .	89,293 40
for salaries of officers and office employees, . . . . .	310,907 53
for taxes and fees, . . . . .	223,169 61
for rent, . . . . .	57,114 00
for advertising, . . . . .	73,258 42
for incidentals, . . . . .	258,545 39
for prem's on securities purchased, charged off, . . . . .	1,131,172 33
Total disbursements, . . . . .	<u>\$17,057,514 19</u>
Balance, . . . . .	\$97,009,913 08

Invested in the following:—

#### ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate, . . . . .	\$10,282,693 04
Loans on mortgage of real estate (first liens), . . . . .	46,978,527 96
on collateral security (schedule A), . . . . .	6,898,387 50
Par value of stocks and bonds owned (schedule B), . . . . .	30,160,805 00
Cash in office and in bank, . . . . .	2,644,988 54
Bills receivable, . . . . .	37,314 14
Agents' ledger balances, . . . . .	7,196 90
Ledger assets (as per balance), . . . . .	<u>\$97,009,913 08</u>

#### OTHER ASSETS.

Interest and rents due and accrued, . . . . .	1,262,418 54
Market value of stocks and bonds, over par, . . . . .	4,362,017 00
Uncollected premiums on policies in force, \$138,714 51	
Deferred premiums on policies in force, . . . . .	1,103,115 38
Total, . . . . .	<u>\$1,241,829 89</u>
Deduct loading (20 per cent.), . . . . .	248,365 98
Net am't uncollected and deferred prem's, . . . . .	<u>993,463 91</u>
Total assets, per company's books, . . . . .	<u>\$103,627,812 53</u>

#### ITEMS NOT ADMITTED.

Agents' balances, . . . . .	\$7,196 90
Bills receivable, . . . . .	37,314 14
Total, . . . . .	<u>44,511 04</u>
Total admitted assets, . . . . .	<u>\$103,583,301 49</u>

#### LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.), . . . . .	\$96,491,354 00
Death losses due and unpaid, . . . . .	\$54,722 00

Death losses and matured endowments in process of adjustment, . . . . .	\$807,665 00	
Claims resisted by the company, . . . . .	138,578 00	
Total policy claims, . . . . .	<hr/>	\$1,000,965 00
Premiums paid in advance, . . . . .		27,477 36
Liability under non-forfeiture clause, . . . . .		31,110 00
		<hr/>
Liabilities as to policy-holders, . . . . .		\$97,550,906 36
Surplus as regards policy-holders, . . . . .		6,032,395 13
		<hr/>
Gross liabilities, . . . . .		\$103,583,301 49

## EXHIBIT OF POLICIES.

*Policies and Additions in force Dec. 31, 1883.*

	Number.	Amount.
Whole life policies, . . . . .	89,188	\$259,989,586 00
Endowment policies, . . . . .	21,789	56,757,518 00
All other policies, . . . . .	13	6,300 00
Reversionary additions, . . . . .	-	26,192,628 00

*New Policies issued in 1884.*

Whole life policies, . . . . .	5,730	15,575,515 00
Endowment policies, . . . . .	4,890	12,126,820 00

*Old Policies revived during the year.*

Whole life policies, . . . . .	406	1,236,180 00
Endowment policies, . . . . .	168	385,500 00

*Old Policies charged during the year.*

Whole life policies, . . . . .	1	10,000 00
Endowment policies, . . . . .	2	2,000 00
Additions by dividends, . . . . .	-	5,351,974 00

Total number and amount, . . . . .	122,187	\$377,634,021 00
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*Policies ceased to be in force during the year.*

	Number.	Amount.
Terminated by death, . . . . .	1,432	\$5,115,002 00
by maturity, . . . . .	940	2,563,415 00
by surrender, . . . . .	1,245	8,171,214 00
by lapse, . . . . .	2,505	6,405,779 00
by change and decrease, . . . . .	3	219,216 00
Not taken, . . . . .	1,258	3,370,110 00
	<hr/>	<hr/>
Total terminated, . . . . .	7,383	\$25,844,736 00

*Policies in force Dec. 31, 1884.*

	Number.	Amount.
Whole life policies, . . . . .	90,923	\$263,537,734 00
Endowment policies, . . . . .	23,868	61,774,283 00
All other policies, . . . . .	13	6,300 00
Reversionary additions, . . . . .	—	26,470,968 00
Totals, . . . . .	114,804	\$351,789,285 00

## SCHEDULE A.

*Securities held as Collateral.*

	Market value.	Amount loaned.
American Exch. Nat'l B'k, N. Y., stock, .	\$1,560 00	
Bank of New York stock, . . . . .	12,000 00	
Cent'l Park, N. and E. R. R R., N. Y., st'k,	9,800 00	
Continental Fire Ins. Co., N. Y., stock, .	4,720 00	
City Bank, Plainfield, N. J., stock, . .	1,000 00	
Central Trust Co., N. Y., stock, . . .	48,000 00	
Central Pacific R.R. stock, . . . . .	297,000 00	
Cambridge R.R. stock, . . . . .	5,760 00	
Charles River Bank stock, . . . . .	4,200 00	
Chicago and Alton R.R. stock, . . . . .	102,400 00	
Chic., Burl. and Quincy R.R. stock, . .	63,888 00	
Chicago and North Western R.R. stock, .	207,625 00	
Chicago, Mil. and St. Paul R.R. stock, .	101,300 00	
Chic., St. P., Minn. and Omaha pref. stock,	42,000 00	
Delaware and Hudson R.R. stock, . . .	20,400 00	
Georgia R.R. and Banking Co. stock, . .	283,500 00	
Merchants' Exch. Nat'l Bank stock, . .	3,600 00	
Morgan's L. and T. R.R. and S.S. Co. stock,	687,500 00	
Missouri Pacific R.R. stock, . . . . .	9,000 00	
Michigan Central R.R. stock, . . . . .	12,000 00	
Municipal Gas Co. stock, . . . . .	14,280 00	
New York Central R.R. stock. . . . .	8,600 00	
N. Y., New Haven and Hartf'd R.R. stock,	25,920 00	
New York Guar. and Ind. Co. stock, . .	5,980 00	
New York and Harlem R.R. stock, . . .	57,000 00	
Pennsylvania R.R. stock, . . . . .	32,500 00	
Pullman Palace Car Co. stock, . . . .	120,750 00	
Smith and Egge Manuf. Co. stock, . . .	5,000 00	
St. Paul, Minn. and Manitoba R.R. stock, .	92,000 00	
Second Ave. R.R. stock, . . . . .	69,375 00	
St. L., Alton and T. H. R.R. pref. stock, .	41,250 00	
United States 4 per cent. bonds, . . .	430,500 00	
Union Trust Co., N. Y., stock, . . . .	6,000 00	
Union Nat'l Bank, Chicago, stock, . . .	225,000 00	
United States Bank stock, . . . . .	25,000 00	
Wells, Fargo & Co. stock, . . . . .	105,000 00	

	Market value.	Amount loaned.
Western Union stock, . . . . .	\$17,928 00	
Atlantic & Pac. R.R. (West'n div.) bonds, .	240,000 00	
Atlantic Mutual 6 per cent. scrip bonds, .	525 00	
Baker County, Kansas, bonds, . . . . .	1,000 00	
Burl., Cedar Rap. and North'n R.R. bonds, .	2,040 00	
Coffee County, Kansas, bonds, . . . . .	1,000 00	
Chesapeake and Ohio (series B) bonds, .	30,240 00	
Cinn., Wash. and Baltimore bonds, . . . .	462,000 00	
Cloud County, Kansas, bonds, . . . . .	2,000 00	
Col., Hocking Val. and Tol R.R. bonds, .	12,540 00	
Clev., Col., Cinn. and Ind. gen. mort. bonds, .	203,000 00	
Central Pacific land grant bonds, . . . . .	75,000 00	
Cedar Rap., Io. Falls and No. W. R.R. 6s, .	5,350 00	
Chesa., Ohio and So. West'n R.R. 1st b'ds, .	210,000 00	
Chesapeake and Ohio R.R., 1911, bonds, .	270,000 00	
Chic., Mil. and St. P. R.R. 1. g. inc. bonds, .	410,660 00	
Chic., St. Paul and Minn. R.R. 1st bonds, .	18,720 00	
Chic., St. P., Minn. and Omaha R.R. cons., .	9,990 00	
Chic., Rock Island and Pac. R.R. bonds, .	68,250 00	
Eliz., Lex. and Big Sandy R.R. 1st bonds, .	40,000 00	
Gal., Har. and San Ant. Mex. and Pac. 5s, .	464,000 00	
Greenpoint Ferry Co. bonds, . . . . .	25,000 00	
Kansas Township, Mo., bonds, . . . . .	2,000 00	
Kan. City, St. L. and Chicago R.R. bonds, .	12,500 00	
Kentucky Central R.R. 1st bonds, . . . . .	396,000 00	
L. Shore and Mich. Southern R.R. 2d b'ds, .	264,500 00	
Louisville and Nashville trust bonds, . . .	4,500 00	
Lehigh and Wilkesbarre R.R. bonds, . . . .	35,100 00	
Missouri, Kan. and Tex. R.R. gen'l bonds, .	18,850 00	
Morgan's L. and T. R.R. and S.S. Co. b'ds, .	157,500 00	
Mil. and Lake Winn. R.R. 1st bonds, . . . .	70,000 00	
Northern R.R. of California bonds, . . . .	630,000 00	
New York, W. Shore and Buff. R.R. 5s, . . .	5,700 00	
New York, Chic. and St. L. R.R. 1st b'ds, .	15,640 00	
Oregon R.R. and Nav. Co. bonds, . . . . .	87,700 00	
Ottawa County, Kansas, bonds, . . . . .	5,000 00	
Pratt Coal and Iron Co. 1st bonds, . . . . .	300,000 00	
Pittsburgh, Clev. and Toledo 1st bonds, . .	81,620 00	
Peoria, Dec. and Evansville R.R. 1st b'ds, .	19,600 00	
Peoria and Pekin Union R.R. 1st bonds, . .	29,000 00	
Roseville County, Ill., bonds, . . . . .	1,000 00	
Rochester and Pittsburgh R.R. consols, . .	4,250 00	
So. Pacific R.R. of California bonds, . . .	161,500 00	
Shenandoah Valley R.R. gen. bonds, . . . .	4,000 00	
Sheridan County bonds, . . . . .	3,000 00	
St. Louis and Iron Mountain R.R. 5s, . . .	2,840 00	
St. Paul and Sioux City R.R. 1st bonds, . .	9,360 00	
St. L., Fort Scott and Wichita 1st bonds, .	15,000 00	

	Market value.	Amount loaned.
St. L. and San Francisco R.R. 2d bonds, .	\$10,000 00	
St L, Alton and Terre Haute R.R. bonds,	1,030 00	
Tol, Peoria and Western R.R. 1st bonds, .	12,000 00	
Texas Central R.R. 1st bonds, . . . .	25,000 00	
Tex. and N. Orleans R.R. (Sab. div.) b'ds,	360,000 00	
Union Pacific R.R. bonds, . . . . .	29,740 00	
W. Shore and Ontario Term'l R R. bonds,	630,000 00	
Wis., Iowa and Neb. 1st bonds, . . .	27,900 00	
	<hr/>	<hr/>
	\$9,182,481 00	\$6,898,387 50

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

	Par value.	Market value.
United States bonds, . . . . .	\$2,260,000 00	\$2,567,700 00
District of Columbia bonds, . . . .	322,100 00	398,868 00
Cherry Valley bonds, . . . . .	23,500 00	23,852 50
Orangetown (N. Y.) school district bonds,	12,000 00	12,120 00
Yonkers town bonds, . . . . .	100,000 00	141,000 00
North Plainfield (N. J.) bonds, . . .	14,500 00	15,225 00
New York city bonds, . . . . .	1,913,200 00	2,477,194 00
Buffalo city bonds, . . . . .	140,500 00	153,621 50
Elmira city bonds, . . . . .	45,000 00	51,525 00
Boston city bonds, . . . . .	400,000 00	496,000 00
San Francisco city bonds, . . . . .	475,500 00	508,785 00
Brooklyn city bonds, . . . . .	1,228,000 00	1,720,585 00
Newark (N. J.) city bonds, . . . . .	675,000 00	762,150 00
New Brunswick (N. J.) city bonds, . .	104,300 00	107,983 00
Elizabeth (N. J.) city bonds, . . . .	7,505 00	3,978 00
Jersey City (N. J.) bonds, . . . . .	636,000 00	650,810 00
Trinity Church (N. Y.) bonds. . . . .	100,000 00	100,000 00
Union County (N. J.) bond, . . . . .	72,000 00	80,670 00
Middlesex County (N. J.) bonds, . . .	5,000 00	5,675 00
Hudson County (N. J.) bonds, . . . .	118,000 00	131,130 00
Milwaukee County (Wis.) bonds, . . .	132,000 00	147,820 00
Essex County (N. J.) bonds, . . . . .	8,000 00	9,320 00
Michigan Central R.R. bonds, . . . .	300,000 00	314,250 00
Lake Erie and Western R.R. bonds, . .	125,000 00	106,250 00
Clev., Col., Cinn. and Ind. R.R. bonds, .	212,000 00	259,400 00
Chic., Mil. and St. Paul R.R. bonds, . .	1,461,000 00	1,589,775 00
Chic., Mil. and St. Paul R.R. pref. stock, .	250,000 00	257,500 00
Delaware and Hudson Canal Co. bonds, .	387,000 00	503,250 00
Lafayette, B. and Muncie R.R. bonds, .	125,000 00	106,250 00
Syracuse, Bing. and N. Y. R.R bonds, .	238,000 00	299,880 00
Southern Pacific R.R. of Missouri bonds, .	233,000 00	238,825 00
Ind., Dec. and Springfield R R. bonds, .	196,000 00	203,840 00
Cinn. and Springfield R.R. bonds, . . .	237,000 00	265,155 00
Albany and Susquehanna R.R. bonds, . .	1,000,000 00	1,186,640 00



	Par value.	Market value.
Cinn , Ham. and Dayton R.R. bonds, .	\$300,000 00	\$330,150 00
Chicago and So. Western R.R. bonds, .	400,000 00	492,000 00
Chic., St. P., Minn. and Omaha R.R. b'ds,	500,000 00	560,000 00
Cedar Rap , Io. Falls and N. W. R.R. b'ds,	248,000 00	250,360 00
Flint and Pere Marquette R.R. bonds, .	300,000 00	345,000 00
N. Y., Lack. and Western R.R. bonds, .	1,000,000 00	1,170,000 00
Cent. R.R. and Banking Co. (Ga.) bonds, .	600,000 00	669,000 00
Rome, Wat. and Ogdensburg R.R. bonds,	159,000 00	168,650 00
Baltimore and Ohio R.R. bonds, . . .	100,000 00	113,500 00
Morris and Essex R.R. bonds, . . .	100,000 00	122,000 00
Morris and Essex R.R. stock, . . .	25,000 00	28,625 00
Chesapeake and Ohio R.R. bonds, . . .	461,000 00	509,405 00
South Carolina R.R. bonds, . . .	450,000 00	468,000 00
Chicago and Northwestern R.R. bonds, .	1,000,000 00	1,072,500 00
Chic. and Northwestern R.R. pref. stock, .	500,000 00	605,000 00
Columbus and Toledo R.R. bonds, . . .	86,000 00	101,910 00
Jeffersonville, Mad. and Ind. R.R. bonds, .	100,000 00	116,750 00
L. Shore and Mich. Southern R.R. bonds, .	1,000,000 00	1,155,000 00
St. Paul Water Co. bonds, . . . . .	19,500 00	21,060 00
Ind. and St. Louis R.R. bonds, . . . .	400,000 00	455,050 00
New York, Chic. and St. L. R.R. bonds, .	450,000 00	414,000 00
Nashville, Chat. and St. L. R.R. bonds, .	250,000 00	295,000 00
American Dock and Imp. Co. bonds, . .	500,000 00	437,500 00
Col. and Ind. Central R.R. bonds, . . .	31,000 00	36,115 00
N. Y. Cent. and Hud. Riv. R.R. bonds, .	500,000 00	647,500 00
N. Y. Cent. and Hud. Riv R.R. stock, . .	500,000 00	430,000 00
Houston and Texas R.R. bonds, . . . .	50,000 00	55,750 00
Kansas City, St. J. and C. B. R.R. bonds, .	400,000 00	478,000 00
Real Estate and Auction Room stock, . .	1,000 00	1,000 00
Mobile and Ohio R.R. bonds, . . . . .	100,000 00	100,500 00
Jefferson R.R. bonds, . . . . .	84,000 00	84,000 00
Dakota Central R.R. bonds, . . . . .	650,000 00	737,750 00
Texas and New Orleans R.R. bonds, . . .	490,000 00	556,150 00
Memphis and Charleston R.R. bonds, . .	420,000 00	459,900 00
N. Y., Penn. and Ohio R.R. bonds, . . .	55,000 00	57,750 00
Georgia R.R. and Banking Co. bonds, . .	200,000 00	205,250 00
Des Moines City, Iowa, bonds, . . . . .	100,000 00	102,000 00
Elmira, Cort. and Northern R.R. bonds, .	300,000 00	304,500 00
Atlantic Gulf R.R. bonds, . . . . .	5,000 00	5,000 00
South Side R.R., Va., bonds, . . . . .	40,000 00	41,400 00
Western Transit Co. bonds, . . . . .	50,000 00	50,000 00
Piedmont R.R. bonds, . . . . .	56,000 00	61,600 00
Pitts., Clev. and Toledo R.R. bonds, . .	500,000 00	532,500 00
Fremont, Elk H. and Mo. V. R.R. bonds, .	100,000 00	110,500 00
Montgomery and Eufaula R.R. bonds, . .	34,000 00	35,020 00
Gulf, Col. and Santa Fé R.R. bonds, . . .	169,000 00	186,745 00
Miss. and Tenn. R.R. bonds, . . . . .	82,000 00	102,500 00
New York and New England R.R. bonds,	100,000 00	104,500 00

	Par value.	Market value.
Pittsburgh Junction R.R. bonds, . . .	\$500,000 00	\$525,000 00
N. Y., W. S. and Buff. (rec. certif.) bonds, . . .	25,000 00	21,750 00
Ind., Bloom. and Western R.R. bonds, . . .	115,000 00	132,825 00
Chic. and Eastern R.R., Ill., bonds, . . .	50,000 00	54,000 00
Burl., Cedar Rap. and North'n R.R. bonds, . . .	76,000 00	68,400 00
Illinois Central R.R. stock, . . .	400,000 00	468,000 00
N. Y., N. H. and Hartford R.R. stock, . . .	109,200 00	193,830 00
Naugatuck R.R. stock, . . .	80,000 00	142,000 00
Pennsylvania R.R. stock, . . .	204,000 00	204,000 00
Chicago, Burl. and Quincy R.R. stock, . . .	250,000 00	287,500 00
Chicago, R. I. and Pacific R.R. stock, . . .	510,000 00	535,500 00
New York and Harlem R.R. stock, . . .	320,000 00	603,600 00
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	\$30,160,805 00	\$34,522,822 00

### MUTUAL BENEFIT LIFE INSURANCE COMPANY OF NEWARK, N. J.

[Incorporated Jan. 31, 1845. Commenced business April, 1845.]

AMZI DODD, *President.*

EDWARD L. DOBBINS, *Secretary.*

#### INCOME.

Total premium income, . . . . .	\$4,347,965 50
Cash received for interest on stocks, bonds and loans, . . .	1,318,490 10
for interest on other debts due the company, . . .	402,630 90
as discount on claims paid in advance, . . .	2,195 84
for rents of company's property, . . .	52,202 50
for profit and loss account, . . .	3,698 36
	<hr/>
Total income, . . . . .	\$6,127,183 20
Net or ledger assets Dec. 31, 1883, . . . . .	35,712,579 47
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Total, . . . . .	\$41,839,762 67

#### DISBURSEMENTS.

Cash paid for losses and additions, . . . . .	\$2,067,737 96
Premium notes or loans used in payment of same, . . .	101,534 80
Cash paid for matured endowments and additions, . . .	194,035 96
Premium notes or loans used in payment of same, . . .	7,165 35
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Gross amount paid for losses and endowments, . . .	\$2,370,474 07
Cash paid to annuitants, . . . . .	11,735 71
for surrendered policies, . . . . .	299,535 64
Premium notes or loans used in purchase of surrendered policies, and voided by lapse, . . . . .	130,114 80

Cash surrender values, including reconverted additions applied in payment of premiums, . . . . .	\$245,597 09
Cash dividends paid policy-holders, \$87,566.93; applied in payment of premiums, \$951,258.03, . . . . .	1,038,824 96
Premium notes or loans used in payment of dividends, . . . . .	22,682 24
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Total paid policy-holders, . . . . .	\$1,118,964 51
Cash paid for commissions to agents, . . . . .	393,777 35
for medical examiner's fees, . . . . .	30,181 30
for salaries of officers and office employees, . . . . .	113,054 00
for taxes and fees, . . . . .	141,921 12
for advertising and incidentals, . . . . .	70,742 88
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Total disbursements, . . . . .	\$1,868,641 16
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Balance, . . . . .	\$36,971,121 51

Invested in the following: —

#### ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate, . . . . .	\$2,149,596 87
Loans on mortgage of real estate (first liens), . . . . .	13,184,135 28
on collateral security (schedule A), . . . . .	6,890,000 00
on company's policies assigned as collateral, . . . . .	310,336 94
Premium notes or loans on policies in force, . . . . .	4,136,977 45
Ledger value of stocks and bonds owned (schedule B), . . . . .	8,812,995 09
Cash in company's office, . . . . .	87,517 90
deposited in bank, . . . . .	1,391,638 86
Agents' ledger balances, . . . . .	7,923 12
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Ledger assets (as per balance), . . . . .	\$36,971,121 51

#### OTHER ASSETS.

Interest due and accrued, . . . . .	542,212 77
Market value of stocks and bonds, over ledger value, . . . . .	852,897 67
Uncollected premiums on policies in force, \$79,285 53	
Deferred premiums on policies in force, . . . . .	232,073 68
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Total, . . . . .	\$311,359 21
Deduct loading (20 per cent), . . . . .	62,271 84
Net am't uncollected and deferred prem's, . . . . .	249,087 37
<hr/>	
Total assets per company's books, . . . . .	\$38,615,319 32

#### ITEMS NOT ADMITTED.

Agents' balances, . . . . .	7,923 12
<hr/>	
Total admitted assets, . . . . .	\$38,607,396 20

## LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.), . . .	\$35,957,273 00
Death losses and matured endowments in process of adjustment, . . . . .	\$183,953 77
Claims resisted by the company, . . . . .	49,400 00
Total policy claims, . . . . .	<u>233,353 77</u>
Unpaid dividends of surplus due policy-holders, . . .	176,305 40
Premiums paid in advance, . . . . .	8,010 53
Liabilities as to policy-holders, . . . . .	\$35,474,942 70
Surplus as regards policy-holders, . . . . .	<u>3,132,453 50</u>
Gross liabilities, . . . . .	\$38,607,396 20

## PREMIUM NOTE ACCOUNT.

Premium notes on hand, Dec. 31, 1883, . . .	\$4,023,424 94
received during 1884, . . . . .	416,170 12
Total, . . . . .	<u>\$4,439,595 06</u>
Used in payment of losses and claims, . . .	\$108,700 15
of surrendered policies and voided by lapse, . . . . .	130,114 80
of dividends to policy- holders, . . . . .	22,682 24
Redeemed by maker in cash, . . . . .	41,120 42
Total, . . . . .	<u>302,617 61</u>
Balance note assets, Dec. 31, 1884, . . . . .	\$1,136,977 45

## EXHIBIT OF POLICIES.

*Policies and Additions in force Dec. 31, 1883.*

	Number.	Amount.
Whole life policies, . . . . .	41,721	\$115,091,748 00
Endowment policies, . . . . .	5,892	13,834,920 00
All other policies, . . . . .	1,565	4,372,100 00

*New Policies issued in 1884.*

Whole life policies, . . . . .	2,484	6,641,005 00
Endowment policies, . . . . .	1,910	4,732,792 00
All other policies, . . . . .	841	2,182,000 00

*Old Policies revived during the year.*

Whole life policies, . . . . .	23	51,160 00
Endowment policies, . . . . .	5	19,200 00

*Old Policies increased during the year.*

Whole life policies, . . . . .	3	11,567 00
Endowment policies, . . . . .	12	35,584 00
Additions by dividends, . . . . .	-	5,076 00
Total number and amount, . . . . .	<u>54,456</u>	<u>\$146,977,152 00</u>

*Policies ceased to be in force during the year.*

	Number.	Amount.
Terminated by death, . . . . .	708	\$2,130,255 00
by maturity, . . . . .	104	196,539 00
by expiry, . . . . .	324	816,500 00
by surrender, . . . . .	1,651	4,763,865 00
by lapse, . . . . .	849	2,108,700 00
Not taken, . . . . .	459	1,117,750 00
Total terminated, . . . . .	4,095	\$11,133,609 00

*Policies in force Dec. 31, 1884.*

	Number.	Amount.
Whole life policies, . . . . .	41,507	\$113,991,923 00
Endowment policies, . . . . .	6,860	16,384,470 00
All other policies, . . . . .	1,994	5,467,150 00
Totals, . . . . .	50,361	\$135,843,543 00

## SCHEDULE A.

*Securities held as Collateral.*

	Market value.	Amount loaned.
United States bonds, . . . . .	\$3,090,500 00	\$2,735,000 00
Chic, Rock Island and Pacific R.R. stock,	10,500 00	} 500,000 00
Lake Shore and Michigan So. R.R. bonds,	587,175 00	
Lake Shore and Michigan So. R.R. stock, .	61,500 00	} 500,000 00
Chic. and Northwestern pref. R.R. stock, .	119,250 00	
New York and Harlem pref. R.R. stock, .	270,000 00	
Lake Shore and Michigan So. R.R. bonds,	159,600 00	
Central Pacific R.R. stock, . . . . .	153,000 00	} 600,000 00
Southern Pacific of California R.R. bonds,	384,000 00	
Gal., Harrisburg and San Ant. R.R. bonds,	119,600 00	
Texas and N. O., Sabine Div. R.R. bonds, .	16,000 00	
Atlantic and Pacific R.R. bonds, . . . .	118,500 00	} 200,000 00
New York and Harlem pref. R.R. stock, .	200,000 00	
New York Central R.R. stock, . . . . .	25,725 00	
Lake Shore and Michigan So. R.R. bonds,	28,500 00	
New York and Harlem pref. R.R. stock, .	100,000 00	} 200,000 00
Chic. and Northwestern pref. R.R. stock, .	119,250 00	
Chicago and Alton R.R. stock, . . . . .	25,200 00	
New York and Harlem pref. R.R. stock, .	240,000 00	200,000 00
New York and Harlem pref. R.R. stock, .	100,000 00	} 200,000 00
Chic. and Northwestern pref. R.R. stock, .	119,250 00	
Lake Shore and Michigan So. R.R. stock, .	24,600 00	
Chicago and Alton R.R. bonds, . . . . .	2,350 00	
New York and Harlem pref. R.R. stock, .	100,000 00	} 100,000 00
Chic. and Northwestern pref. R.R. stock, .	23,850 00	
Chic. and Northwestern pref. R.R. stock, .	119,250 00	
St. Paul, Minn. and Manitoba R.R. stock, .	3,160 00	} 150,000 00
Lake Shore and Michigan So. R.R. bonds,	57,000 00	



	Market value.	Amount loaned.
Lake Shore and Michigan So. R.R. bonds,	\$178,000 00	\$150,000 00
Mich. So. and Northern Ind. R.R. bonds, .	3,060 00	
Chic. and Northwestern pref. R.R. stock, .	35,775 00	100,000 00
Chic., Rock Island and Pacific R.R. stock,	21,000 00	
Pullman Palace Car Co. stock, . . .	52,500 00	
Western Union Telegraph Co. stock, .	5,400 00	
Morris and Essex R.R. stock, . . .	5,750 00	
Lake Shore and Michigan So. R.R. stock, .	18,450 00	100,000 00
Lake Shore and Michigan So. R.R. bonds,	57,000 00	
Michigan Central R.R. bonds, . . .	45,000 00	100,000 00
Pullman Palace Car Co. stock, . . .	84,000 00	
Morris and Essex R.R. bonds, . . .	28,060 00	
Metropolitan Elevated R.R. bonds, . .	10,800 00	
United Railroads of New Jersey stock, .	196,000 00	
Chic., Mil. and St. Paul pref. R.R. stock, .	107,625 00	100,000 00
American Express Co. stock, . . .	8,000 00	
American Cable Telegraph Co. stock, .	5,275 00	100,000 00
New York and Harlem pref. R.R. stock, .	20,000 00	
Michigan Central R.R. bonds, . . .	100,000 00	
Third Ave. New York Horse R.R. bonds, .	2,200 00	
Pullman Palace Car Co. stock, . . .	105,000 00	
Chic., Mil. and St. Paul pref. R.R. stock, .	30,750 00	50,000 00
Chic., Mil. and St. Paul com. R.R. stock, .	14,200 00	
Western Union Telegraph Co. stock, .	16,200 00	100,000 00
Chic., Rock Island and Pacific R.R. stock,	42,000 00	
Illinois Central R.R. stock, . . .	11,700 00	
Chic., Mil. and St. Paul pref. R.R. stock, .	10,250 00	
American Cable Telegraph Co. stock, .	31,650 00	
Equitable Gas Co. stock, . . .	18,000 00	525,000 00
Morris and Essex R.R. bonds, . . .	24,400 00	
West Shore and Ont. Ter. Co. R.R. bonds,	612,500 00	
	<hr/> \$8,278,305 00	<hr/> \$6,890,000 00

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

	Par value.	Market value.
United States bonds, . . . . .	\$210,000 00	\$210,000 00
Essex County (N. J.) bonds, . . .	1,348,500 00	1,666,800 00
Union County (N. J.) bonds, . . .	85,000 00	87,450 00
Buchanan County (Mo.) bonds, . .	494,400 00	494,400 00
Woodbury County (Ia.) bonds, . .	115,000 00	115,000 00
Randolph County (Ind.) bonds, . .	34,500 00	34,500 00
Tippecanoe County (Ind.) bonds, . .	35,000 00	35,000 00
Toledo (O.) city bonds, . . . . .	173,000 00	212,790 00
Lafayette (Ind.) city bonds, . . .	160,000 00	198,400 00
Erie (Pa.) city bonds, . . . . .	152,000 00	173,280 00
Sandusky (O.) city bonds, . . . .	100,000 00	110,000 00

	Par value.	Market value.
Cleveland (O.) city bonds, . . . .	\$100,000 00	\$458,000 00
South Bend (Ind.) city bonds, . . . .	153,000 00	153,000 00
Springfield (Ill.) city bonds, . . . .	114,300 00	114,300 00
Saginaw (Mich.) city bonds, . . . .	100,000 00	100,000 00
Newark (N. J.) city bonds, . . . .	2,565,000 00	2,858,000 00
Orange (N. J.) city bonds, . . . .	60,000 00	73,900 00
New Brunswick (N. J.) city bonds, . . . .	14,000 00	15,120 00
Elizabeth (N. J.) city bonds, . . . .	941,187 52	470,593 76
Rahway (N. J.) city bonds, . . . .	49,401 33	37,051 00
Montclair (N. J.) township bonds, . . . .	325,000 00	325,000 00
Milburn (N. J.) township bonds, . . . .	800 00	828 00
West Orange (N. J.) township bonds, . . . .	135,500 00	170,100 00
Elizabeth temporary tax loan bonds, . . . .	45,000 00	45,000 00
Newark and New York R.R. bonds, . . . .	573,000 00	607,380 00
Lehigh and Wilkesbarre Coal Co. bonds, . . . .	100,000 00	100,000 00
Receiver's certs. Central R.R. of N. J., . . . .	800,000 00	800,000 00
	<hr/>	<hr/>
	\$9,283,588 85	\$9,665,892 76
Deduct depreciation of Elizabeth bonds, . . . .	470,593 76	-
	<hr/>	<hr/>
	\$3,812,995 09	\$9,665,892 76

### NATIONAL LIFE INSURANCE COMPANY OF MONTPELIER, VERMONT.

[Incorporated Nov. 13, 1848. Commenced business Feb. 1, 1850.]

CHARLES DEWEY, *President.*

GEORGE W. REED, *Secretary.*

#### INCOME.

Total premium income, . . . . .	\$506,185 81
Cash received for interest on stocks, bonds and loans, . . . .	146,965 70
for interest on other debts due the company, . . . .	7,050 72
as discount on claims paid in advance, . . . .	448 33
for rents of company's property, . . . .	8,242 37
	<hr/>
Total income, . . . . .	\$668,892 93
Net or ledger assets Dec. 31, 1883, . . . . .	2,801,598 87
	<hr/>
Total, . . . . .	\$3,470,491 80

#### DISBURSEMENTS.

Cash paid for losses and additions, . . . . .	\$158,279 43
Premium notes or loans used in payment of same, . . . .	325 96
Cash paid for matured endowments and additions, . . . .	16,500 00
	<hr/>
Gross amount paid for losses and endowments, . . . .	\$175,105 39

Cash paid to annuitants, . . . . .	\$4,996 57
for surrendered policies, . . . . .	68,426 59
Premium notes or loans used in purchase of surrendered policies, and voided by lapse, . . . . .	607 62
Cash dividends paid policy-holders, . . . . .	56,465 36
Premium notes or loans used in payment of dividends, . . . . .	210 59
<hr/>	
Total paid policy-holders, . . . . .	\$305,812 12
Cash paid for commissions to agents, . . . . .	73,081 13
for salaries and travelling expenses of agents, . . . . .	7,320 00
for medical examiner's fees, . . . . .	8,465 44
for salaries of officers and office employees, . . . . .	11,350 02
for taxes and fees, . . . . .	9,586 38
for rent, . . . . .	3,565 97
for furniture and office fixtures, . . . . .	870 00
advertising and printing, . . . . .	3,945 59
for incidentals, . . . . .	8,771 29
<hr/>	
Total disbursements, . . . . .	\$432,767 94
<hr/>	
Balance, . . . . .	\$3,037,723 86

Invested in the following:—

#### ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate, . . . . .	\$208,893 55
Loans on mortgage of real estate (first liens), . . . . .	1,029,616 79
on collateral security (schedule A), . . . . .	58,040 00
on company's policies assigned as collateral, . . . . .	50,865 55
Premium notes or loans on policies in force, . . . . .	23,131 77
Par value of stocks and bonds owned (schedule B), . . . . .	1,520,228 03
Cash in company's office, . . . . .	6,783 41
deposited in bank, . . . . .	135,507 03
Agents' ledger balances, . . . . .	4,657 73
<hr/>	
Ledger assets (as per balance), . . . . .	\$3,037,723 86

#### OTHER ASSETS.

Interest due and accrued, . . . . .	\$48,602 53
Market value of stocks and bonds, over par, . . . . .	58,352 50
Uncollected prem's on policies in force, . . . . .	\$649 77
Deferred premiums on policies in force, . . . . .	54,205 03
<hr/>	
Total, . . . . .	\$54,854 80
Deduct loading (25 per cent.), . . . . .	13,713 70
Net am't of uncollected and deferred prem's, . . . . .	41,141 10
<hr/>	
Total assets per company's books, . . . . .	\$3,185,819 99

#### ITEMS NOT ADMITTED.

Agents' balances, . . . . .	4,657 73
<hr/>	
Total admitted assets, . . . . .	\$3,181,162 26

## LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.), . . .	\$2,259,906 00
Death losses due and unpaid, . . .	\$3,000 00
Death losses and matured endowments in process of adjustment, . . .	20,000 00
Claims resisted by the company, . . .	10,000 00
Total policy claims, . . .	33,000 00
Unpaid dividends of surplus due policy-holders, . . .	29,206 44
Premiums paid in advance, . . .	4,835 19
Extra reserve on life-rate endowment policies, . . .	165,000 00
Liabilities as to policy-holders, . . .	\$2,491,947 63
Surplus as regards policy-holders, . . .	689,214 63
Gross liabilities, . . .	\$3,181,162 26

## PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1883, . . .	\$20,674 10
received during 1884, . . .	5,730 96
Total, . . .	\$26,405 06
Used in payment of losses and claims, . . .	\$325 96
of surrendered policies and voided by lapse, . . .	607 62
of div's to policy holders, . . .	210 59
Redeemed by maker in cash, . . .	2,129 12
Total, . . .	3,273 29
Balance note assets Dec. 31, 1884, . . .	\$23,131 77

## EXHIBIT OF POLICIES.

*Policies and Additions in force Dec. 31, 1883.*

	Number.	Amount.
Whole life policies, . . .	3,766	\$7,959,337 00
Endowment policies, . . .	3,478	4,058,622 00
All other policies, . . .	11	39,000 00
Reversionary additions, . . .	-	64,766 00

*New Policies issued in 1884.*

Whole life policies, . . .	276	845,000 00
Endowment policies, . . .	2,643	2,820,500 00
All other policies, . . .	2	5,000 00

*Old Policies revived during the year.*

Whole life policies, . . .	4	3,200 00
Endowment policies, . . .	8	8,000 00
Additions by dividends, . . .	-	1,905 00
Total number and amount, . . .	10,188	\$15,805,330 00

*Policies ceased to be in force during the year.*

	Number.	Amount.
Terminated by death, . . . . .	71	\$158,605 00
by maturity, . . . . .	5	16,500 00
by expiry, . . . . .	12	40,500 00
by surrender, . . . . .	341	494,939 00
by lapse, . . . . .	220	261,500 00
by change and decrease, . . . . .	13	71,750 00
Not taken, . . . . .	609	654,775 00
<hr/>		<hr/>
Total terminated, . . . . .	1,271	\$1,698,569 00

*Policies in force Dec. 31, 1884.*

	Number.	Amount. .
Whole life policies, . . . . .	3,796	\$8,199,549 00
Endowment policies, . . . . .	5,115	5,820,222 00
All other policies, . . . . .	6	22,500 00
Reversionary additions, . . . . .	-	64,490 00
<hr/>		<hr/>
Totals, . . . . .	8,917	\$14,106,761 00

## SCHEDULE A,

*Securities held as Collateral.*

	Market value.	Amount loaned.
United States bonds, . . . . .	\$3,390 00	\$3,000 00
National Bank of Rutland stock, . . . . .	15,000 00	15,000 00
Lane Manufacturing Co. stock, . . . . .	80,125 00	33,940 00
80 shares National Car Co., . . . . .	6,400 00	5,000 00
St. Albans water bonds, . . . . .	1,100 00	1,100 00
<hr/>		<hr/>
	\$106,015 00	\$58,040 00

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

	Par value.	Market value.
United States bonds, . . . . .	\$300,000 00	\$350,662 50
Maine State bonds, . . . . .	1,000 00	1,000 00
New Hampshire State bonds, . . . . .	11,000 00	11,000 00
Missouri State bonds, . . . . .	11,000 00	11,000 00
Nebraska State bonds, . . . . .	47,378 03	47,378 03
Boston municipal bonds, . . . . .	10,000 00	10,000 00
Lawrence municipal bonds, . . . . .	20,000 00	20,000 00
Worcester municipal bonds, . . . . .	20,000 00	20,000 00
Fitchburg municipal bonds, . . . . .	60,000 00	60,000 00
Chelsea municipal bonds, . . . . .	61,000 00	61,000 00
Beverly municipal bonds, . . . . .	25,000 00	25,000 00
Burlington, Vt., municipal bonds, . . . . .	85,000 00	85,000 00
Buffalo municipal bonds, . . . . .	10,000 00	10,000 00



	Par value.	Market value.
Minneapolis municipal bonds, . . .	\$17,000 00	\$17,000 00
Stillwater municipal bonds, . . .	41,000 00	41,000 00
St. Cloud municipal bonds, . . .	10,000 00	10,000 00
Indianapolis municipal bonds, . . .	25,000 00	25,000 00
Springfield municipal bonds, . . .	18,200 00	18,200 00
Canton municipal bonds, . . .	13,000 00	13,000 00
Crystal Lake municipal bonds, . . .	5,000 00	5,000 00
Fond du Lac municipal bonds, . . .	20,000 00	20,000 00
Appleton municipal bonds, . . .	12,000 00	12,000 00
Burlington municipal bonds, . . .	35,000 00	35,000 00
Clinton municipal bonds, . . .	5,000 00	5,000 00
Council Bluffs municipal bonds, . . .	20,000 00	20,000 00
Niles (Mich.) municipal bonds, . . .	17,500 00	17,500 00
E. Saginaw municipal bonds, . . .	25,000 00	25,000 00
Omaha municipal bonds, . . .	20,000 00	20,000 00
Meriden municipal bonds, . . .	43,000 00	43,000 00
Piqua municipal bonds, . . .	10,000 00	10,000 00
St. Louis municipal bonds, . . .	11,000 00	11,000 00
St. Louis county bonds, . . .	32,000 00	32,000 00
Cook county bonds, . . .	5,000 00	5,000 00
Peoria county bonds, . . .	9,000 00	9,000 00
Arlington municipal bonds, . . .	15,000 00	15,000 00
Brandon municipal bonds, . . .	21,500 00	21,500 00
Bakersfield municipal bonds, . . .	6,000 00	6,000 00
Essex municipal bonds, . . .	15,000 00	15,000 00
Fairfax municipal bonds, . . .	1,100 00	1,100 00
Highgate municipal bonds, . . .	38,000 00	38,000 00
Hyde Park municipal bonds, . . .	45,000 00	45,000 00
Jericho municipal bonds, . . .	18,000 00	18,000 00
Jamaica municipal bonds, . . .	4,000 00	4,000 00
Jay municipal bonds, . . .	7,000 00	7,000 00
Montpelier municipal bonds, . . .	51,300 00	51,300 00
St. Albans municipal bonds, . . .	3,000 00	3,000 00
Scituate municipal bonds, . . .	6,500 00	6,500 00
St. Johnsbury municipal bonds, . . .	36,000 00	36,000 00
Swanton municipal bonds, . . .	5,000 00	5,000 00
Sheldon municipal bonds, . . .	5,000 00	5,000 00
Underhill municipal bonds, . . .	17,000 00	17,000 00
Williston municipal bonds, . . .	2,400 00	2,400 00
Wolcott municipal bonds, . . .	18,000 00	18,000 00
St. Albans village bonds, . . .	58,000 00	58,000 00
Douglas County School District bonds, . . .	5,000 00	5,000 00
Saunders County School District bonds, . . .	7,950 00	7,950 00
Vermont Marble Co. bonds, . . .	20,000 00	20,000 00
First National Bank stock, . . .	26,000 00	32,500 00
Montpelier National Bank stock, . . .	3,400 00	4,590 00

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\$1,520,228 03      \$1,578,580 53

## NEW YORK LIFE INSURANCE COMPANY OF NEW YORK.

[Incorporated 1841. Commenced business 1845.]

MORRIS FRANKLIN, *President.* WM. H. BEERS, *Vice-Pres. and Actuary.*

## INCOME.

Total premium income, . . . . .	\$10,959,362 84
Cash received for interest on stocks, bonds and loans, . . . . .	2,619,692 37
for interest on other debts due the company, . . . . .	128,228 37
for rents of company's property, . . . . .	125,468 28
<hr/>	
Total income . . . . .	\$13,832,751 86
Net or ledger assets, Dec. 31, 1883, . . . . .	51,933,719 23
<hr/>	
Total, . . . . .	\$65,766,471 09

## DISBURSEMENTS.

Cash paid for losses and additions, . . . . .	\$2,290,565 77
Premium notes or loans used in payment of same, . . . . .	11,610 02
Cash paid for matured endowments and additions, . . . . .	872,666 71
Premium notes or loans used in payment of same, . . . . .	1,141 79
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Gross amount paid for losses and endowments, . . . . .	\$3,175,984 29
Received for losses and claims on policies reinsured, . . . . .	45,000 00
Net amount paid for losses and endowments, . . . . .	3,130,984 29
Cash paid to annuitants, . . . . .	852,018 52
for surrendered policies, . . . . .	941,129 76
Premium notes or loans used in purchase of surrendered policies, and voided by lapse, . . . . .	20,741 57
Cash dividends paid policy-holders, applied in payment of premiums, . . . . .	1,790,081 00
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Total paid policy-holders, . . . . .	\$6,734,955 14

Cash paid for commissions to agents, . . . . .	\$1,359,499 05
for salaries and travelling expenses of agents, . . . . .	90,000 00
for medical examiner's fees, . . . . .	113,241 68
for salaries of officers and office employees, . . . . .	258,076 06
for taxes and fees, . . . . .	102,173 41
for advertising, . . . . .	90,882 67
for incidentals, . . . . .	508,739 38
for contingent fund charged off on securities, . . . . .	469,052 20

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Total disbursements, . . . . . \$9,726,619 59

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Balance, . . . . . \$56,039,851 50

Invested in the following:—

#### ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate, . . . . .	\$5,520,656 63
Loans on mortgage of real estate (first liens), . . . . .	21,116,430 00
on collateral security (schedule A), . . . . .	370,000 00
Premium notes or loans on policies in force, . . . . .	440,067 12
Cost value of stocks and bonds owned (schedule B), . . . . .	26,295,467 93
Cash in company's office, . . . . .	1,074,139 41
deposited in bank, . . . . .	1,148,204 11
Agents' ledger balances, . . . . .	74,886 30

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Ledger assets (as per balance), . . . . . \$56,039,851 50

#### OTHER ASSETS.

Interest due and accrued, . . . . .	448,275 15
Rents due and accrued, . . . . .	12,232 61
Market value of stocks and bonds, over cost, . . . . .	1,447,755 12
Uncollected premiums on policies in force, \$540,316 19	
Deferred premiums on policies in force, . . . . .	795,323 00

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Total, . . . . . \$1,335,639 19

Deduct loading (20 per cent.), . . . . . 267,127 84

Net am't of uncollected and deferred prem's, ————— 1,068,511 35

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Total assets per company's books, . . . . . \$59,016,625 73

#### ITEMS NOT ADMITTED.

Agents' balances, . . . . .	74,886 30
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Total admitted assets, . . . . . \$58,941,739 43

## LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.), . . .	\$52,097,713 00
Deduct net value of re-insured risks, . . .	470,681 00
<hr/>	
Net re-insurance reserve, . . .	\$51,627,032 00
Matured endowments due and unpaid, . . .	\$51,383 05
Death losses and matured endowments in process of adjustment, . . .	580,098 34
Claims resisted by the company, . . .	35,000 00
Due and unpaid on annuity claims, . . .	12,681 99
Total policy claims, . . .	<hr/> 679,163 38
Premiums paid in advance, . . .	17,386 59
<hr/>	
Liabilities as to policy-holders, . . .	\$52,323,581 97
Surplus as regards tontine policy-holders, \$2,633,796 70	
Surplus as regards other policy-holders, . . .	3,984,360 76
Gross surplus as regards policy-hold'rs, <hr/>	6,618,157 46
<hr/>	
Gross liabilities, . . .	\$58,941,739 43

## PREMIUM NOTE ACCOUNT.

Premium notes on hand, Dec. 31, 1883, . . .	\$461,445 57
received during 1884, . . .	22,477 82
Total, . . .	<hr/> \$483,923 39
Used in payment of losses and claims, . . .	\$12,751 81
Used in payment of surrendered policies and voided by lapse, . . .	20,741 57
Redeemed by maker in cash, . . .	10,362 89
Total, . . .	<hr/> 43,856 27
<hr/>	
Balance note assets, Dec. 31, 1884, . . .	\$440,067 12

## EXHIBIT OF POLICIES.

*Policies and Additions in force Dec. 31, 1883.*

	Number.	Amount.
Whole life policies, . . .	47,440	\$140,340,917 00
Endowment policies, . . .	17,774	54,987,674 00
All other policies, . . .	5	15,500 00
Reversionary additions, . . .	-	3,401,952 00
Annuity bonds, . . .	4,008	-

*New Policies issued in 1884.*

	Number.	Amount.
Whole life policies, . . . . .	10,632	\$37,087,722 00
Endowment policies, . . . . .	6,112	21,317,306 00
All other policies, . . . . .	4	5,000 00
Annuity bonds, . . . . .	657	-

*Old Policies revived during the year.*

Whole life policies, . . . . .	33	134,073 00
Endowment policies, . . . . .	23	49,555 00
All other policies, . . . . .	2	-

*Old Policies increased during the year.*

Whole life policies, . . . . .	-	8,542 00
Endowment policies, . . . . .	-	18,916 00
Additions by dividends, . . . . .	-	2,863,436 00

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Total number and amount, . . . . .	86,690	\$260,230,593 00
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*Policies ceased to be in force during the year.*

	Number.	Amount.
Terminated by death, . . . . .	769	\$2,340,995 00
by maturity, . . . . .	448	899,800 00
by expiry (includ'g 167 annuities),	171	13,500 00
by surrender, . . . . .	1,004	5,689,536 00
by lapse, . . . . .	3,754	11,924,360 00
by change and decrease, . . . . .	-	326,882 00
Not taken, . . . . .	2,497	9,652,934 00

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Total terminated, . . . . .	8,643	\$30,848,007 00
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*Policies in force Dec. 31, 1884.*

	Number.	Amount.
Whole life policies, . . . . .	52,819	\$159,660,143 00
Endowment policies, . . . . .	20,745	66,102,330 00
All other policies, . . . . .	4	2,000 00
Reversionary additions, . . . . .	-	3,618,113 00
Annuity bonds, . . . . .	4,479	-

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Totals, . . . . .	78,047	\$229,382,586 00
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## SCHEDULE A.

*Securities held as Collateral.*

	Market value.	Amount loaned.
2158 shares Del. and Hudson Canal Co., .	\$147,283 50	
100 " Chicago and Northwestern, .	11,950 00	
915 " Fourth National Bank, . .	106,140 00	
50 " German American Nat'l Bank,	3,750 00	
915 " Central National Bank, . .	104,310 00	
200 " Chicago and Northwestern, .	20,350 00	
100 " St. Paul, Minn. and Omaha, .	8,500 00	
20 " Manhattan S. D. Co., . .	2,000 00	
50 " Equitable Gas Light Co., .	4,750 00	
50 " New York Central, . .	4,287 50	
10 " National Bank of America, .	1,480 00	
	<hr/>	<hr/>
	\$414,801 00	\$370,000 00

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

	Cost value.	Market value.
United States bonds, . . . . .	\$792,383 34	\$948,750 00
New York city and county bonds, . .	304,965 00	366,257 50
Brooklyn city bonds, . . . . .	1,595,965 51	1,900,100 00
Buffalo city bonds, . . . . .	133,230 74	138,375 83
Flushing (N. Y.) bonds, . . . . .	79,600 00	91,160 00
Yonkers (N. Y.) bonds, . . . . .	181,335 11	219,600 00
Rochester (N. Y.) bonds, . . . . .	52,381 97	60,395 00
East Chester (N. Y.) bonds, . . . . .	47,434 80	53,475 28
Jersey City (N. J.) bonds, . . . . .	587,000 00	601,327 50
Newark (N. J.) bonds, . . . . .	925,015 29	925,015 29
Richmond (Va.) bonds, . . . . .	46,250 00	64,500 00
St. Paul (Minn.) water bonds, . . . .	184,820 40	218,000 00
Flatbush (N.Y.) water bonds, . . . .	19,600 00	19,600 00
Tennessee state bonds, . . . . .	9,880 00	10,920 00
Georgia state bonds, . . . . .	1,500 00	1,642 50
Alabama state bonds, . . . . .	36,100 00	39,600 00
South Carolina state bonds, . . . . .	27,624 37	31,259 94
Delaware and Hudson Canal Co. bonds, .	373,252 45	394,975 00
New York Central & H. Riv. R.R. bonds,	1,016,572 81	1,290,000 00
New York and Harlem R.R. bonds, . .	1,061,841 67	1,278,333 33
Rensselaer and Saratoga R.R. bonds, .	9,519 92	11,955 00
N. Y., Lake Erie and Western R.R. bonds,	2,343,333 33	2,343,333 33
Albany and Susquehanna R.R. bonds, .	929,317 07	957,927 50
Michigan Central R.R. bonds, . . . .	60,651 67	61,916 67
Chicago and Northwestern R R. bonds, .	181,580 00	186,625 00

	Cost value.	Market value.
Denver and Rio Grande R.R. bonds, . . .	\$182,893 33	\$182,893 33
New York, Lack. and Western R.R. bonds, . . .	1,609,549 32	1,747,500 00
Cleveland, C. C. and I R R. bonds, . . .	1,310,571 80	1,328,920 00
Northern Pacific R.R. bonds, . . .	1,206,000 00	1,206,000 00
Union Pacific R.R. bonds, . . .	282,758 33	290,000 00
Lake Shore and Mich. So. R.R. bonds, . . .	1,436,458 33	1,436,458 33
St. Paul and No. Pacific R.R. bonds, . . .	745,000 00	745,000 00
Northern Pacific Terminal bonds, . . .	500,000 00	500,000 00
Metropolitan Elevated N. Y. R.R. bonds, . . .	319,099 69	340,260 00
New York Elevated R.R. bonds, . . .	744,718 89	756,085 00
Kan. City, St. Jo. and C. Bluff R.R. bonds, . . .	165,501 00	166,075 00
Chicago, Mil. and St. Paul R.R. bonds, . . .	622,110 00	622,110 00
Indianapolis and St. Louis R.R. bonds, . . .	157,920 00	157,920 00
Chic., St. Paul, Minn. and Oma'h R.R. b'ds, . . .	602,724 16	616,000 00
Cedar Rapids, Io. Falls and N.W. RR. b'ds, . . .	447,965 00	447,965 00
Taylor's Falls and Lake Sup'r R.R. bonds, . . .	212,100 00	212,100 00
Pittsburg, Cleve. and Toledo R.R. bonds, . . .	307,410 00	307,500 00
Gulf, Colorado and Santa Fe R.R. bonds, . . .	215,531 50	219,000 00
Bur., Cedar Rapids and N. W. R.R. bonds, . . .	84,500 00	87,750 00
Ottawa and Burlington R.R. bonds, . . .	138,281 00	138,450 00
South Carolina R.R. bonds, . . .	102,000 00	102,000 00
Mahoning Coal R.R. bonds, . . .	179,472 72	179,472 72
Chic. and Western Indiana R.R. bonds, . . .	1,006,028 33	1,015,000 00
American Safe Deposit Co. bonds, . . .	55,990 00	56,185 00
N. Y. Mutual Gas Light Co. bonds, . . .	83,000 00	85,490 00
Del. and Hudson Canal Co. stock, . . .	261,800 00	261,800 00
Del., Lack. and Western RR. stock, . . .	897,500 00	897,500 00
Chic. and Northwestern R.R. pref. stock, . . .	1,212,000 00	1,212,000 00
Merchants' Bank (N.Y.) stock, . . .	11,112 58	11,594 00
American Exchange Bank (N.Y.) stock, . . .	10,025 00	11,600 00
Bank of America (N.Y.) stock, . . .	8,484 00	11,396 00
Bank of the Republic (N.Y.) stock, . . .	907 50	1,254 00
Manhattan Safe Deposit Co. stock, . . .	174,900 00	174,900 00

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\$26,295,467 93    \$27,743,223 05

# NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY OF MILWAUKEE, WIS.

[Incorporated March, 1857. Commenced business Nov 25, 1858.]

H. L. PALMER, *President*.

J. W. SKINNER, *Secretary*.

## INCOME.

Total premium income, . . . . .	\$3,376,776 07
Cash received for interest on stocks, bonds and loans, . . . . .	1,187,028 60
for interest on other debts due the company, . . . . .	49,123 45
as discount on claims paid in advance, . . . . .	3,509 04
for rents of company's property, . . . . .	35,908 91
for profits on bonds or stocks sold, . . . . .	3,535 58
<hr/>	
Total income, . . . . .	\$4,655,881 65
Net or ledger assets, Dec. 31, 1883, . . . . .	20,389,448 34
<hr/>	
Total, . . . . .	\$25,045,329 99

## DISBURSEMENTS.

Cash paid for losses and additions, . . . . .	\$824,073 67
Premium notes or loans used in payment of same, . . . . .	36,193 21
Cash paid for matured endowments and additions, . . . . .	562,330 86
Premium notes or loans used in payment of same, . . . . .	52,069 98
<hr/>	
Gross amount paid for losses and endowments, . . . . .	\$1,474,667 72
Cash paid for surrendered policies, including reconverted additions), . . . . .	137,941 00
Premium notes or loans used in purchase of surrendered policies, and voided by lapse, . . . . .	43,692 44
Cash surrender values, applied in payment of premiums, . . . . .	102,532 84
Cash dividends paid policy-holders; applied in payment of premiums, . . . . .	600,234 49
Premium notes or loans used in payment of dividends, . . . . .	126,900 25
<hr/>	
Total paid policy-holders, . . . . .	\$2,485,968 74

Cash paid for commissions to agents, . . . . .	\$380,110 57
for salaries and travelling expenses of agents, . . . . .	24,943 58
for medical examiner's fees, . . . . .	26,326 02
for salaries of officers and office employees, . . . . .	114,313 69
for taxes and fees, . . . . .	59,732 30
for rent, . . . . .	4,549 07
for commuting commissions, . . . . .	9,807 84
for furniture and office fixtures, . . . . .	1,779 75
for advertising, . . . . .	8,261 12
for incidentals, . . . . .	123,917 61
	<hr/>
Total disbursements, . . . . .	\$3,239,710 29
	<hr/>
Balance, . . . . .	\$21,805,619 70

Invested in the following:—

#### ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate, . . . . .	\$1,059,664 01
Loans on mortgage of real estate (first liens), . . . . .	17,376,080 54
Premium notes or loans on policies in force, . . . . .	1,266,687 91
Par value of stocks and bonds owned (schedule A), . . . . .	778,825 00
Cash in company's office, . . . . .	126,980 16
deposited in bank, . . . . .	1,166,184 40
Bills receivable, . . . . .	4,395 38
Agents' ledger balances, . . . . .	26,802 30
	<hr/>
Ledger assets (as per balance), . . . . .	\$21,805,619 70

#### OTHER ASSETS.

Interest due and accrued, . . . . .	305,454 70
Market value of stocks and bonds, over par, . . . . .	83,284 98
Uncollected premiums on policies in force, \$74,452 67	
Deferred premiums on policies in force, . . . . .	343,811 00
	<hr/>
Total, . . . . .	\$418,263 67
Deduct loading (20 per cent.), . . . . .	83,652 73
Net amount of uncollected and deferred premiums, . . . . .	<hr/>
	334,610 94
	<hr/>
Total assets per company's books, . . . . .	\$22,528,970 32

#### ITEMS NOT ADMITTED.

Agents' balances, . . . . .	\$26,802 30
Bills receivable, . . . . .	4,395 38
	<hr/>
Total, . . . . .	31,197 68
	<hr/>
Total admitted assets, . . . . .	\$22,497,772 64

## LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.), . . .	\$18,640,500 00
Death losses and matured endowments in process of adjustment, . . . . .	\$191,519 56
Claims resisted by the company, . . . . .	78,500 00
Total policy claims, . . . . .	<u>270,019 56</u>
Unpaid dividends of surplus due policy-holders, . . . . .	5,000 00
Premiums paid in advance, . . . . .	2,438 00
Accrued commissions, . . . . .	4,000 00
Reserve on paid-up policies, claimable, . . . . .	<u>100,129 59</u>
Liabilities as to policy-holders, . . . . .	\$19,022,087 15
Surplus as regards Tontine policy-holders, . . . . .	\$17,607 61
as regards other policy-holders, . . . . .	3,458,077 88
Gross surplus as regards policy- holders, . . . . .	<u>3,475,685 49</u>
Gross liabilities, . . . . .	<u>\$22,497,772 64</u>

## PREMIUM NOTE ACCOUNT.

Premium notes on hand, Dec. 31, 1883, . . . . .	\$1,388,066 41
received during 1884, . . . . .	172,321 23
Total, . . . . .	<u>\$1,560,387 64</u>
Used in payment of losses and claims, . . . . .	\$88,263 19
Used in payment of surrendered policies and voided by lapse, . . . . .	57,259 83
Used in payment of dividends to policy- holders, . . . . .	126,900 25
Redeemed by maker in cash, . . . . .	21,276 46
Total, . . . . .	<u>293,699 73</u>
Balance note assets, Dec. 31, 1884, . . . . .	<u>\$1,266,687 91</u>

## EXHIBIT OF POLICIES.

*Policies and Additions in force Dec. 31, 1883.*

	Number.	Amount.
Whole-life policies, . . . . .	32,392	\$67,045,831 00
Endowment policies, . . . . .	10,940	21,481,747 00
All other policies, . . . . .	469	3,555,515 00



*New Policies issued in 1884.*

	Number.	Amount.
Whole-life policies, . . . . .	4,990	\$13,551,981 00
Endowment policies, . . . . .	1,694	3,840,853 00
All other policies, . . . . .	50	174,552 00

*Old Policies revived during the year.*

Whole-life policies, . . . . .	176	424,525 00
Endowment policies, . . . . .	93	173,850 00
All other policies, . . . . .	2	20,554 00
Endowment policies increased during the year,	7	-
Additions by dividends, . . . . .	-	2,871,637 00

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Total number and amount, . . . . .	50,813	\$113,141,045 00
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*Policies ceased to be in force during the year.*

	Number.	Amount.
Terminated by death, . . . . .	436	\$904,439 00
by maturity, . . . . .	417	635,401 00
by expiry, . . . . .	15	2,710,070 00
by surrender, . . . . .	617	1,292,679 00
by lapse, . . . . .	2,759	6,417,161 00
by change and decrease, . . . . .	2	362,738 00
Not taken, . . . . .	619	2,024,575 00

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Total terminated, . . . . .	4,865	\$14,347,063 00
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*Policies in force Dec. 31, 1884.*

	Number.	Amount.
Whole-life policies, . . . . .	34,493	\$73,157,103 00
Endowment policies, . . . . .	11,003	22,055,824 00
All other policies, . . . . .	452	3,581,055 00
Totals, . . . . .	45,948	\$98,793,982 00

## SCHEDULE A.

*Stocks and Bonds owned by the Company.*

	Par value.	Market value.
United States bonds, . . . . .	\$115,000 00	\$143,862 50
Missouri State bonds, . . . . .	47,000 00	51,270 00
Kansas city bonds, . . . . .	125,000 00	148,800 00

	Par value.	Market value.
St. Louis city bonds, . . . . .	\$98,000 00	\$103,798 33
Covington city bonds, . . . . .	120,000 00	128,500 00
Green Bay city (Wis.) bonds, . . . . .	5,600 00	5,702 66
Sheboygan city (Wis.) bonds, . . . . .	73,625 00	76,530 41
Beloit city (Wis.) bonds, . . . . .	71,500 00	76,822 76
Beloit town bonds, . . . . .	6,000 00	6,500 00
Springfield (Ill.) bonds, . . . . .	12,700 00	12,911 66
Oshkosh (Wis.) bonds, . . . . .	37,900 00	39,637 08
Stevens' Point (Wis.) bonds, . . . . .	2,000 00	2,113 33
Milwaukee (Wis.) bonds, . . . . .	9,000 00	9,195 00
Elwood (Ill.) bonds, . . . . .	27,000 00	27,708 75
Morrison (Ill.) bonds, . . . . .	5,500 00	5,637 50
Chippewa (Wis.) bonds, . . . . .	15,000 00	15,600 00
Carlinville (Ill.) bonds, . . . . .	8,000 00	8,120 00
	<hr/>	<hr/>
	\$778,825 00	\$862,109 98

# PENN MUTUAL LIFE INSURANCE COMPANY OF PHILADELPHIA, PA.

[Incorporated Feb. 24, 1847. Commenced business May 25, 1847.]

SAMUEL C. HUEY, *President.*

HENRY C. BROWN, *Secretary.*

## INCOME.

Total premium income, . . . . .	\$1,642,313 54
Cash received for interest on stocks, bonds and loans, . . . . .	397,298 38
for interest on other debts due the company, . . . . .	50,369 65
for rents of company's property, . . . . .	36,091 61
for profits on securities sold, . . . . .	14,198 39
<hr/>	
Total income, . . . . .	\$2,140,271 57
Net or ledger assets, Dec. 31, 1883, . . . . .	8,406,379 48
<hr/>	
Total, . . . . .	\$10,546,651 05

## DISBURSEMENTS.

Cash paid for losses and additions, . . . . .	\$494,870 06
Premium notes or loans used in payment of same, . . . . .	12,796 13
Cash paid for matured endowments and additions, . . . . .	39,631 78
Premium notes or loans used in payment of same, . . . . .	1,891 22
<hr/>	
Gross amount paid for losses and endowments, . . . . .	\$549,189 19
Received for losses and claims on policies reinsured, . . . . .	10,000 00
<hr/>	
Net amount paid for losses and endowments, . . . . .	\$539,189 19
Cash paid for surrendered policies, . . . . .	112,779 31
Premium notes or loans used in purchase of surrendered policies, and voided by lapse, . . . . .	22,359 51
Cash dividends paid policy-holders, \$2,121.42; applied in payment of premiums, \$299,766.74, . . . . .	301,888 16
Premium notes or loans used in payment of dividends, . . . . .	61,304 39
<hr/>	
Total paid policy-holders, . . . . .	\$1,037,520 56

Cash paid for commissions to agents, . . . . .	\$116,011 72
for salaries and travelling expenses of agents, . . . . .	50,514 10
for medical examiner's fees, . . . . .	17,969 94
for salaries of officers and office employees, . . . . .	48,300 00
for taxes and fees, . . . . .	44,298 01
for rent, . . . . .	12,405 89
for commuting commissions, . . . . .	32,390 75
for furniture and office fixtures, . . . . .	789 36
for advertising and printing, . . . . .	17,838 55
for incidentals, . . . . .	34,282 03
<hr/>	
Total disbursements, . . . . .	\$1,412,320 91
<hr/>	
Balance, . . . . .	\$9,134,330 14

Invested in the following:—

#### ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate, . . . . .	\$880,637 69
Loans on mortgage of real estate (first liens), . . . . .	2,340,953 17
on collateral security (schedule A), . . . . .	261,172 73
on company's policies assigned as collateral, . . . . .	177,937 00
Premium notes or loans on policies in force, . . . . .	617,363 84
Cost value of stocks and bonds owned (schedule B), . . . . .	4,580,821 75
Cash in company's office, . . . . .	4,834 49
deposited in bank, . . . . .	212,114 77
Bills receivable, . . . . .	13,235 82
Agents' ledger balances, . . . . .	6,596 75
Temporary notes secured, . . . . .	38,662 13
<hr/>	
Ledger assets (as per balance), . . . . .	\$9,134,330 14

#### OTHER ASSETS.

Interest due and accrued, . . . . .	\$37,981 93
Rents due and accrued, . . . . .	7,119 19
Market value of stocks and bonds, over cost, . . . . .	319,892 25
Uncollected premiums on policies in force, \$117,285 90	
Deferred premiums on policies in force, . . . . .	88,415 03
<hr/>	
Total, . . . . .	\$205,700 93
Deduct loading (20 per cent.), . . . . .	41,140 18
Net am't uncollected and deferred prem's, . . . . .	164,560 75
<hr/>	
Total assets per company's books, . . . . .	\$9,663,884 26

## ITEMS NOT ADMITTED.

Agents' balances, . . . . .	\$6,596 75	
Bills receivable, . . . . .	13,235 82	
Total, . . . . .	<hr/>	\$19,832 57
Total admitted assets, . . . . .		<hr/> \$9,644,051 69

## LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.), . . .	\$8,137,353 00
Deduct net value of reinsured risks, . . . . .	59,944 00
	<hr/>
Net reinsurance reserve, . . . . .	\$8,077,409 00
Death losses and matured endowments in process of ad- justment, . . . . .	133,831 07
Unpaid dividends of surplus due policy-holders, . . .	27,943 94
Scrip outstanding, . . . . .	9,150 00
Life rate endowment fund, . . . . .	120,643 27
Premiums paid in advance, . . . . .	12,855 64
	<hr/>
Liabilities as to policy-holders, . . . . .	\$8,381,832 92
Surplus as regards policy-holders, . . . . .	1,262,218 77
	<hr/>
Gross liabilities, . . . . .	\$9,644,051 69

## PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1883, . . .	\$614,904 55	
received during 1884, . . . . .	106,809 02	
Total, . . . . .	<hr/>	\$721,713 57
Used in payment of losses and claims, . . .	\$14,687 35	
of surrendered policies and voided by lapse, . . . . .	22,359 51	
of div's to policy-holders, . . . . .	61,304 39	
Redeemed by maker in cash, . . . . .	5,998 48	
Total, . . . . .	<hr/>	104,349 73
		<hr/>
Balance note assets Dec. 31, 1884, . . . . .		\$617,363 84

## EXHIBIT OF POLICIES.

*Policies and Additions in force Dec. 31, 1883.*

	Number.	Amount.
Whole-life policies, . . . . .	10,507	\$28,774,091 00
Endowment policies, . . . . .	5,951	12,588,895 00
All other policies, . . . . .	25	57,500 00
Reversionary additions, . . . . .	-	101,189 00



*New Policies issued in 1884.*

	Number.	Amount.
Whole life policies, . . . . .	994	\$2,513,544 00
Endowment policies, . . . . .	1,636	3,611,386 00

*Old Policies revived during the year.*

Whole life policies, . . . . .	30	\$58,532 00
Endowment policies, . . . . .	197	66,480 00
All other policies, . . . . .	2	9,000 00

*Old Policies increased during the year.*

Whole life policies, . . . . .	11	\$49,636 00
Endowment policies, . . . . .	8	39,300 00
Additions by dividends, . . . . .	-	24,308 00

Total number and amount, . . . . .	19,361	\$47,893,861 00
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*Policies ceased to be in force during the year.*

	Number.	Amount.
Terminated by death, . . . . .	211	\$519,467 00
by maturity, . . . . .	18	41,523 00
by expiry, . . . . .	1	1,000 00
by surrender, . . . . .	270	575,140 00
by lapse, . . . . .	769	1,709,267 00
by change and decrease, . . . . .	61	277,129 00
Not taken, . . . . .	288	790,475 00
Total terminated, . . . . .	1,618	\$3,914,001 00

*Policies in force Dec. 31, 1884.*

	Number.	Amount.
Whole life policies, . . . . .	10,717	\$29,143,897 00
Endowment policies, . . . . .	7,002	14,655,973 00
All other policies, . . . . .	24	61,500 00
Reversionary additions, . . . . .	-	118,490 00
Totals, . . . . .	17,743	\$43,979,860 00

## SCHEDULE A.

*Securities held as Collateral.*

	Market value.	Amount loaned.
36 shares Continental Pass. Railway, . . . . .	\$3,672 00	\$3,200 00
Austin (Texas) City Water Co. bonds, . . . . .	1,050 00	585 00
Shenandoah Iron, Lum. M. & M. Co. bonds, } . . . . .	69,415 28	50,000 00
Policy of Life Ins., . . . . .		

	Market value.	Loaned thereon.
Camden County, N. J., bonds, . . . . .		
Penn. and N. Y. Canal and R.R. bonds, . . . . .	\$11,270 00	\$10,000 00
Camden and Burl. County R.R. bonds, . . . . .		
Del. and B. Brook R.R. bonds, . . . . .	6,810 00	5,000 00
Austin (Texas) City Water Co. bonds, . . . . .		
St. Joseph (Mo.) city bonds, . . . . .	1,000 00	700 00
Phoenix Iron Co.'s bonds, . . . . .	6,190 00	4,620 00
Minneapolis and Duluth bonds, . . . . .		
No. Central R.R. bonds, . . . . .		
St. Joseph (Mo.) city bonds, . . . . .	500 00	350 00
500 shares Spring Garden Ins. Co., . . . . .	65,000 00	50,000 00
15 " Fidelity Ins. T. and S. D. Co., . . . . .	6,970 84	2,000 00
Life Ins. policy, . . . . .		
Leavenworth City and Ft. Leavenworth		
Water Co. bonds, . . . . .	99,987 50	70,000 00
Leavenworth City and Ft. Leavenworth		
Water Co. stock, . . . . .		
St. Joseph (Mo.) city bonds, . . . . .	1,500 00	1,000 00
1,200 shares Lehigh Coal and Nav. Co., . . . . .	58,000 00	50,000 00
80 " Centennial Nat'l Bank, . . . . .		
Hot Springs (Ark.) Water Co. bonds, . . . . .	25,000 00	13,717 73
	<hr/> \$356,365 62	<hr/> \$261,172 73

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

	Cost value.	Market value.
United States bonds, . . . . .	\$59,562 50	\$61,500 00
Pennsylvania R.R. bonds, . . . . .	203,150 00	238,940 00
Pa. R.R. and Phila., Wil. and B. trust cert's,	97,000 00	95,000 00
American Steamship Co. bonds, . . . . .	25,000 00	26,125 00
Northern Central Railway bonds, . . . . .	207,900 00	217,490 00
North Pennsylvania R.R. bonds, . . . . .	98,500 00	127,000 00
Stony Creek R.R. bonds, . . . . .	49,000 00	57,500 00
Delaware and Bound Brook R.R. bonds, . . . . .	100,000 00	122,000 00
Philadelphia and Reading R.R. bonds, . . . . .	50,000 00	57,500 00
Phoenix Iron Co. bonds, . . . . .	100,000 00	102,000 00
Susquehanna Canal bonds, . . . . .	48,600 00	51,850 00
Lehigh Valley R.R. bonds, . . . . .	83,440 00	100,420 00
Easton and Amboy R.R. bonds, . . . . .	100,000 00	108,000 00
Baltimore and Ohio R.R. bonds, . . . . .	105,000 00	114,000 00
Pittsburgh Junction R.R. bonds, . . . . .	64,780 00	66,880 00
Oswego and Syracuse R.R. bonds, . . . . .	96,750 00	97,500 00
Cincinnati, Ham. and Dayton R.R. bonds, . . . . .	103,750 00	108,000 00
Cincinnati, Ham. and Ind. R.R. bonds, . . . . .	74,410 00	77,350 00
Dayton and Michigan R.R. bonds, . . . . .	101,500 00	102,000 00
Illinois and St. Louis R.R. bonds, . . . . .	100,000 00	110,000 00

	Cost value.	Market value.
Venice and Carondelet R.R. bonds, . . .	\$200,000 00	\$200,000 00
Jacksonville and S. Eastern R.R. bonds, .	45,000 00	46,500 00
Minneapolis and St. Louis bonds, . . .	102,833 75	113,000 00
Minneapolis and Duluth R.R. bonds, . . .	51,562 50	55,000 00
Terre Haute and Logansport R.R. bonds, .	100,000 00	104,000 00
Masonic Redemption Loan, Philadelphia,	40,000 00	43,200 00
Union League (Phila.) bonds, . . . . .	50,000 00	51,250 00
Chester (Pa.) bonds, . . . . .	185,571 00	200,200 00
Cumberland (Md.) bonds, . . . . .	45,000 00	52,500 00
Xenia (Ohio) city bonds, . . . . .	78,183 75	76,500 00
Piqua (Ohio) city bonds, . . . . .	40,100 00	41,200 00
Sciota (Ohio) county bonds, . . . . .	45,000 00	45,900 00
Springfield (Ohio) Water Works bonds, .	40,000 00	40,000 00
Louisville (Ky.) city bonds, . . . . .	43,500 00	57,000 00
Evansville (Ind.) bonds, . . . . .	48,600 00	36,000 00
St. Louis (Mo.) bonds, . . . . .	25,030 00	31,800 00
St. Joseph (Mo.) bonds, . . . . .	182,050 00	182,080 00
Jackson (Mo.) county bonds, . . . . .	61,200 00	62,400 00
Kansas City bonds, . . . . .	8,934 00	9,030 00
Leavenworth city bonds, . . . . .	29,925 50	31,244 00
Harrisburg (Pa.) bonds, . . . . .	50,150 00	64,900 00
Salem (N. J.) bonds, . . . . .	76,875 00	76,875 00
Jamestown (N. Y.) bonds, . . . . .	150,000 00	154,000 00
Chillicothe (O.) bonds, . . . . .	77,900 00	82,000 00
Hamilton and Rossville (O.) bonds, . . .	50,000 00	50,000 00
Mt. Vernon (Ohio) Water Works bonds, .	23,100 00	23,100 00
Louisville (Ky.) water bonds, . . . . .	97,312 50	110,000 00
Kansas City (Mo.) water bonds, . . . . .	99,425 00	98,940 00
St. Joseph (Mo.) water bonds, . . . . .	100,000 00	103,000 00
Joplin (Mo.) water bonds, . . . . .	75,000 00	78,750 00
Hot Springs (Ark.) water bonds, . . . . .	70,000 00	70,000 00
Burlington (Iowa) water bonds, . . . . .	70,500 00	78,750 00
Austin (Texas) water bonds, . . . . .	136,500 00	136,500 00
Freeport (Ill.) water bonds, . . . . .	100,000 00	103,000 00
Hudson River Water Power and Paper Co.,	49,000 00	50,000 00
500 shares Northern Cent'l Railway stock,	17,960 00	28,500 00
250 " Del. Mut. Safety Ins. Co. stock,	6,250 00	12,000 00
209 " Com'rcial N'l B'k (Phila.) stock,	11,035 25	12,540 00
100 " Western N'l B'k (Phila.) stock,	6,862 50	9,400 00
100 " Corn Exc. N'l B'k (Phila.) stock,	5,000 00	6,000 00
50 " Girard N'l Bank (Phila.) stock,	2,000 00	4,300 00
76 " B'k of N. America (Phila.) st'k,	10,168 00	22,800 00
50 " Mechanics' Bank, St. Louis, . . .	4,950 50	5,500 00

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\$4,580,821 75    \$4,900,714 00

PROVIDENT LIFE AND TRUST COMPANY OF PHILADELPHIA,  
PENN.

[Incorporated March 22, 1865. Commenced business June, 1865.]

PAID-UP CAPITAL, \$1,000,000.

SAMUEL R. SHIPLEY, *Pres.*

ASA S. WING, *V.-Pres. and Act.*

INCOME.

Total premium income, . . . . .	\$1,599,674 20
Cash received for interest on stocks, bonds and loans, . . . . .	341,208 71
for interest on other debts due the company, . . . . .	36,564 85
as discount on claims paid in advance, . . . . .	2,200 22
for rents of company's property, . . . . .	8,629 17
for profits on securities sold, . . . . .	5,932 50
<hr/>	
Total income, . . . . .	\$1,994,209 65
Net or ledger assets Dec. 31, 1883, . . . . .	7,824,369 39
<hr/>	
Total, . . . . .	\$9,818,579 04

DISBURSEMENTS.

Cash paid for losses and additions, . . . . .	\$376,304 00
for matured endowments and additions, . . . . .	154,964 00
<hr/>	
Gross amount paid for losses and endowments, . . . . .	\$531,268 00
Cash paid to annuitants, . . . . .	17,806 88
for surrendered policies, . . . . .	61,844 42
Premium notes or loans used in purchase of surrendered policies, and voided by lapse, . . . . .	464 16
Cash dividends paid policy-holders; applied in payment of premiums, . . . . .	185,208 92
Premium notes or loans used in payment of dividends, . . . . .	4,687 48
<hr/>	
Total paid policy-holders, . . . . .	\$801,279 86
Cash paid for commissions to agents, . . . . .	140,505 68
for salaries and travelling expenses of agents, . . . . .	18,305 40
for medical examiner's fees, . . . . .	11,132 63
for salaries of officers and office employees, . . . . .	55,428 24

Cash paid for taxes and fees, . . . . .	\$26,705 24
for rent, . . . . .	5,581 58
for furniture and office fixtures, . . . . .	7,198 23
for advertising, . . . . .	6,830 05
for incidentals, . . . . .	24,138 33
<hr/>	
Total disbursements, . . . . .	\$1,097,105 24
<hr/>	
Balance, . . . . .	\$8,721,473 80

Invested in the following:—

#### ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate, . . . . .	\$582,078 05
Loans on mortgage of real estate (first liens), . . . . .	4,133,162 03
on collateral security (schedule A), . . . . .	638,116 35
Premium notes or loans on policies in force, . . . . .	48,475 03
Cost value of stocks and bonds owned (schedule B), . . . . .	3,302,001 88
Cash in company's office, . . . . .	17,640 46
<hr/>	
Ledger assets (as per balance), . . . . .	\$8,721,473 80

#### OTHER ASSETS.

Interest due and accrued, . . . . .	\$75,061 24
Rents due and accrued, . . . . .	529 51
Market value of stocks and bonds, over cost, . . . . .	48,987 37
Uncollected premiums on policies in force, \$124,355 52	
Deferred premiums on policies in force, . . . . .	254,591 75
<hr/>	
Total, . . . . .	\$378,947 27
Deduct loading (20 per cent.), . . . . .	75,789 45
Net am't uncollected and deferred prem's, <hr/>	303,157 82
<hr/>	
Total assets per company's books, . . . . .	\$9,149,209 74

#### LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.), . . . . .	\$7,543,134 00
Death losses due and unpaid, . . . . .	\$2,500 00
losses and matured endowments in process of adjustment, . . . . .	21,873 00
Due and unpaid on annuity claims . . . . .	86 06
Total policy claims, . . . . . <hr/>	24,459 06



Unpaid dividends due stockholders, . . . . .	\$15,576 97
Premiums paid in advance, . . . . .	21,885 80
Miscellaneous, . . . . .	189 60
<hr/>	
Liabilities as to policy-holders, . . . . .	\$7,605,245 43
Surplus as regards policy-holders, . . . . .	1,543,964 31
<hr/>	
Gross liabilities, . . . . .	\$9,149,209 74

## PREMIUM NOTE ACCOUNT.

Premium notes on hand, Dec. 31, 1883, . . . . .	\$50,428 23	
received during 1884, . . . . .	4,605 02	
Total, . . . . .	<hr/>	\$55,033 25
Used in payment of surrendered policies and voided by lapse, . . . . .	\$464 16	
of dividends to policy- holders, . . . . .	4,687 48	
Redeemed by maker in cash, . . . . .	1,406 58	
Total, . . . . .	<hr/>	6,558 22
<hr/>		
Balance note assets, Dec. 31, 1884, . . . . .		\$48,475 03

## EXHIBIT OF POLICIES.

*Policies and Additions in force Dec. 31, 1883.*

	Number.	Amount.
Whole-life policies, . . . . .	1,863	\$5,942,333 00
Endowment policies, . . . . .	9,819	31,105,151 00
All other policies, . . . . .	84	266,550 00
Reversionary additions, . . . . .	—	185,917 00

*New Policies issued in 1884.*

Whole-life policies, . . . . .	85	318,987 00
Endowment policies, . . . . .	2,196	6,891,218 00
All other policies, . . . . .	4	10,100 00

*Old Policies revived during the year.*

Whole-life policies, . . . . .	2	20,000 00
Endowment policies, . . . . .	26	76,500 00

*Old Policies increased during the year.*

	Number.	Amount.
Whole life policies, . . . . .	4	\$22,000 00
Endowment policies, . . . . .	58	222,710 00
Additions by dividends, . . . . .	—	49,117 00
		<hr/>
Total number and amount, . . . . .	14,141	\$45,110,583 00

*Policies ceased to be in force during the year.*

	Number.	Amount.
Terminated by death, . . . . .	89	\$326,335 00
by maturity, . . . . .	56	151,889 00
by expiry, . . . . .	7	24,000 00
by surrender, . . . . .	198	713,190 00
by lapse, . . . . .	547	1,656,500 00
by change and decrease, . . . . .	—	147,790 00
by transfer, . . . . .	61	236,210 00
Not taken, . . . . .	43	162,900 00
		<hr/>
Total terminated, . . . . .	1,001	\$3,418,814 00

*Policies in force Dec. 31, 1884.*

	Number.	Amount.
Whole-life policies, . . . . .	1,884	\$6,036,955 00
Endowment policies, . . . . .	11,182	35,226,499 00
All other policies, . . . . .	74	210,150 00
Reversionary additions, . . . . .	—	218,165 00
		<hr/>
Totals, . . . . .	13,140	\$41,691,769 00

## SCHEDULE A.

*Securities held as Collateral.*

	Market value.	Amount.
7,500 shares Lehigh Valley R.R., . . .	\$435,000 00	\$373,588 89
200 " Lehigh Coal and Nav. Co., . . .	7,700 00	5,403 75
2,750 " East Pennsylvania R.R. . . .	137,500 00	93,877 60
1,250 " Penn. & N.Y.C. and R.R. Co., . .	125,000 00	98,486 11
1,000 " North Pennsylvania R.R., . . .	61,000 00	50,000 00
565 " Pennsylvania R.R., . . . . .	28,250 00	16,760 00
		<hr/>
		\$794,450 00
		\$638,116 35

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

	Cost value.	Market value.
Lehigh Valley R.R. bonds, . . .	\$569,640 00	\$646,280 00
New Orleans and Pac. R.R. bonds, . .	43,000 00	30,000 00
Lehigh and Wilkesbarre Coal Co. bonds, .	17,600 00	17,850 00
Pennsylvania R.R. bonds, . . .	265,184 38	301,500 00
Summit Branch R.R. bonds, . . .	22,500 00	25,000 00
North Central R.R. bonds, . . .	366,165 00	380,835 00
Phila., Wil. & Balto. Trust Certificates, .	74,100 00	74,100 00
Phila. and Reading R.R. bonds, . .	89,000 00	84,550 00
Phila. and Balto. Cent'l R.R. bonds, . .	110,600 00	111,100 00
Texas and Pacific R.R. bonds, . . .	151,000 00	151,200 00
North Pennsylvania R.R. bonds, . . .	229,372 50	233,200 00
Catasauqua and Fogelsville R.R. bonds, .	36,000 00	36,000 00
Phila. and Reading Car Trust bonds, . .	307,000 00	307,000 00
Guarantee Car Trnst bonds, . . .	96,000 00	96,000 00
Belt Road and Stock Yard Co. bonds, . .	31,500 00	31,500 00
Missouri Pacific Railroad bonds, . . .	100,250 00	93,000 00
Philadelphia and Reading R.R. bonds, . .	196,375 00	136,000 00
New York and Pacific Car Trust bonds, . .	64,000 00	64,000 00
Central New Jersey Car Trust bonds, . .	80,000 00	80,000 00
Car Trust of New York bonds, . . .	217,880 00	216,800 00
Pittsburgh City bonds, . . .	13,100 00	13,339 25
Richmond and Danville R.R. bonds, . .	93,120 00	93,120 00
Central Nat'l Bank of Philadelphia stock, .	79,500 00	79,500 00
Philadelphia and Erie R.R. bonds, . . .	49,115 00	49,115 00
	<hr/>	<hr/>
	\$3,302,001 88	\$3,350,989 25

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF  
NEW YORK N. Y.

[Incorporated Feb. 25, 1875. Commenced business Aug. 10, 1875.]

PAID-UP CAPITAL, \$100,000.

SHEPPARD HOMANS, *President.*

WM. E. STEVENS, *Secretary.*

INCOME.

Total premium income, . . . . .	\$167,803 73
Cash received for interest on stocks, bonds and loans, . . . . .	5,105 15
for interest on other debts due the company, . . . . .	195 26
	<hr/>
Total income, . . . . .	\$173,104 14
Net or ledger assets, Dec. 31, 1883, . . . . .	148,487 56
	<hr/>
Total, . . . . .	\$321,591 70

DISBURSEMENTS.

Cash paid for losses and additions, . . . . .	\$70,310 60
for surrendered policies, . . . . .	4,882 78
Premium notes or loans used in purchase of surrendered policies, and voided by lapse, . . . . .	66 00
Cash dividends paid policy-holders, applied in payment of premiums, . . . . .	16,383 73
	<hr/>
Total paid policy-holders, . . . . .	\$91,643 11
Cash paid for commissions to agents, . . . . .	30,071 45
for travelling expenses of agents, . . . . .	2,029 63
for medical examiner's fees, . . . . .	511 00
for salaries of officers and office employees, . . . . .	12,126 20
for taxes and fees, . . . . .	1,655 79
for rent, . . . . .	5,168 06
for furniture and office fixtures, . . . . .	253 65
for advertising, . . . . .	1,877 04
for incidentals, . . . . .	6,014 44
	<hr/>
Total disbursements, . . . . .	\$151,350 37
	<hr/>
Balance, . . . . .	\$170,241 33

Invested in the following:—

#### ASSETS AS PER LEDGER ACCOUNTS.

Loans on mortgage of real estate (first liens), . . . . .	\$20,500 00
Loans on company's policies assigned as collateral, . . . . .	175 00
Premium notes or loans on policies in force, . . . . .	563 55
Cost value of United States bonds owned, . . . . .	113,250 00
Cash in company's office, . . . . .	706 90
Cash deposited in bank, . . . . .	31,273 68
Bills receivable, . . . . .	705 72
Agents' ledger balances, . . . . .	3,066 48
	<hr/>
Ledger assets (as per balance), . . . . .	\$170,241 33

#### OTHER ASSETS.

Interest due and accrued, . . . . .	461 60
Uncollected premiums on policies in force, \$12,449 78	
Deferred premiums on policies in force, . . . . .	4,250 63
	<hr/>
Total, . . . . .	\$16,700 41
Deduct loading (20 per cent.), . . . . .	3,340 08
Net am't of uncollected and deferred prem's, ————	13,360 33
	<hr/>
Total assets per company's books, . . . . .	\$184,063 26

#### ITEMS NOT ADMITTED.

Agents' balances, . . . . .	\$3,066 48
Bills receivable, . . . . .	705 72
Total, . . . . .	— — — — — 3,772 20
	<hr/>
Total admitted assets, . . . . .	\$180,291 06

#### LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.), less net deferred premiums on yearly renewable policies, . . . . .	\$53,478 00
Death losses and matured endowments in process of adjustment, . . . . .	15,000 00
	<hr/>
Liabilities as to policy-holders, . . . . .	\$68,478 00
Surplus as regards policy-holders, . . . . .	111,813 06
	<hr/>
Gross liabilities, . . . . .	\$180,291, 06



## PREMIUM NOTE ACCOUNT.

Premium notes on hand, Dec. 31, 1883, . . . . .	\$462 19	
received during 1884, . . . . .	205 70	
Total, . . . . .	<hr/>	\$667 89
Redeemed by maker in cash, . . . . .		104 34
Balance note assets, Dec. 31, 1884, . . . . .		<hr/> \$563 55

## EXHIBIT OF POLICIES.

*Policies and Additions in force Dec. 31, 1883.*

	Number.	Amount.
Whole life policies, . . . . .	258	\$103,221 00
Endowment policies, . . . . .	100	92,675 00
All other policies, . . . . .	2,031	6,824,450 00

*New Policies issued in 1884.*

	Number.	Amount.
Endowment policies, . . . . .	39	18,400 00
All other policies, . . . . .	2,162	8,788,000 00

*Old Policies revived during the year.*

Whole life policies, . . . . .	1	2,000 00
All other policies, . . . . .	1	1,000 00

Total number and amount, . . . . .	4,592	\$15,829,746 00
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*Policies ceased to be in force during the year.*

	Number.	Amount.
Terminated by death, . . . . .	21	\$77,875 00
by expiry, . . . . .	386	1,136,375 00
by surrender, . . . . .	17	37,000 00
by lapse, . . . . .	47	10,825 00
by change and decrease, . . . . .	-	5,000 00
Not taken, . . . . .	170	524,500 00

Total terminated, . . . . .	641	\$1,791,575 00
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*Policies in force Dec. 31, 1884.*

	Number.	Amount.
Whole life policies, . . . . .	212	\$84,646 00
Endowment policies, . . . . .	98	89,325 00
All other policies, . . . . .	3,641	13,864,200 00
Totals, . . . . .	<hr/> 3,951	<hr/> \$14,038,171 00

## TRAVELERS' INSURANCE COMPANY OF HARTFORD, CONN.

[Incorporated June 17, 1863. Commenced business July 1, 1866.]

JAMES G. BATTERSON, *President.*RODNEY DENNIS, *Secretary.*

## INCOME.

Total premium income, . . . . .	\$758,740 94
Cash received for interest on stocks, bonds and loans, . . . . .	300,276 11
for interest on other debts due the company, . . . . .	3,632 02
as discount on claims paid in advance, . . . . .	146 50
for rents of company's property, . . . . .	9,563 54
Total income, . . . . .	\$1,072,359 11
Net or ledger assets, Dec. 31, 1883, . . . . .	5,455,878 61
Total, . . . . .	\$6,528,237 72

## DISBURSEMENTS.

Cash paid for losses and additions, . . . . .	\$243,742 99
for matured endowments and additions, . . . . .	54,730 00
Gross amount paid for losses and endowments, . . . . .	\$298,472 99
Cash paid to annuitants, . . . . .	150 00
for surrendered policies, . . . . .	50,460 75
Total paid policy-holders, . . . . .	\$349,083 74
Cash paid for commissions to agents, . . . . .	84,470 14
for salaries and travelling expenses of agents, . . . . .	4,974 49
for medical examiner's fees, . . . . .	10,532 41
for salaries of officers and office employees, . . . . .	34,159 54
for taxes and fees, . . . . .	6,484 25
for rent, . . . . .	716 67
for advertising, . . . . .	37,877 33
for incidentals, . . . . .	13,319 82
for profit and loss, . . . . .	50,672 23
Total disbursements, . . . . .	\$592,290 67
Balance, . . . . .	\$5,935,947 05

Invested in the following:—

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate, . . . . .	\$1,013,612 29
Loans on mortgage of real estate (first liens), . . . . .	3,664,032 10
on collateral security (schedule A), . . . . .	99,200 00
on company's policies assigned as collateral, . . . . .	15,311 50
Cost value of stocks and bonds owned (schedule B), . . . . .	966,152 42
Cash in company's office, . . . . .	1,241 59
Cash deposited in bank, . . . . .	176,397 15
<hr/>	
Ledger assets (as per balance), . . . . .	\$5,935,947 05
Deduct depreciation from cost of assets, . . . . .	473,931 25
<hr/>	
Total net or ledger assets, . . . . .	\$5,462,015 80

OTHER ASSETS.

Interest accrued, . . . . .	95,999 89
Uncollected premiums on policies in force, \$57,889 52	
Deferred premiums on policies in force, . 101,694 74	
<hr/>	
Total, . . . . .	\$159,584 26
Deduct loading (12 per cent.), . . . . .	19,150 11
Net am't uncollected and deferred prem's, <hr/>	140,434 15
<hr/>	
Total assets per company's books, . . . . .	\$5,698,449 84

LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.), . . . . .	\$1,945,241 00
Deduct net value of reinsured risks, . . . . .	20,402 00
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Net reinsurance reserve, . . . . .	\$1,924,839 00
Death losses and matured endowments in process of adjustment, . . . . .	\$49,477 33
Claims resisted by the company, . . . . .	7,500 00
Total policy claims, . . . . .	56,977 33
<hr/>	
Liabilities as to policy-holders, . . . . .	\$1,981,816 33
Surplus as regards policy-holders, . . . . .	716,633 51
<hr/>	
Gross liabilities, . . . . .	\$5,698,449 84

EXHIBIT OF POLICIES.

*Policies and Additions in force Dec. 31, 1883.*

	Number.	Amount.
Whole life policies, . . . . .	11,318	\$20,102,514 00
Endowment policies, . . . . .	2,988	4,729,255 00
All other policies, . . . . .	72	173,835 00

*New Policies issued in 1884.*

	Number.	Amount.
Whole life policies, . . . . .	1,532	\$3,476,666 00
Endowment policies, . . . . .	854	1,910,893 00
All other policies, . . . . .	50	194,250 00

*Old Policies revived during the year.*

Whole life policies, . . . . .	32	51,050 00
Endowment policies, . . . . .	10	10,481 00
Whole life policies increased during the year, .	—	175 00

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Total number and amount, . . . . .	16,856	\$30,649,119 00
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*Policies ceased to be in force during the year.*

	Number.	Amount.
Terminated by death, . . . . .	137	\$228,814 00
by maturity, . . . . .	56	55,457 00
expiry, . . . . .	10	19,600 00
by surrender, . . . . .	79	116,108 00
by lapse, . . . . .	815	1,775,150 00
by change and decrease, . . . . .	146	497,476 00
Not taken, . . . . .	273	627,700 00

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Total terminated, . . . . .	1,516	\$3,320,305 00
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*Policies in force Dec. 31, 1884.*

	Number.	Amount.
Whole life policies, . . . . .	11,852	\$21,222,233 00
Endowment policies, . . . . .	3,399	5,847,296 00
All other policies, . . . . .	89	259,285 00
Totals, . . . . .	15,340	\$27,328,814 00

## SCHEDULE A.

*Securities held as Collateral.*

	Market value.	Amount loaned.
Phoenix Insurance Co. stock, . . . . .	\$765 00	\$300 00
1780 shares No. Poudre Land, Canal and Res- ervoir Co., . . . . .	89,000 00	45,000 00
Citizens' Ditch and Land Co. stock, . . . . .	90,000 00	40,000 00
Warranty deed, . . . . .	5,910 00	3,000 00
Chattel mortgage notes, . . . . .	13,104 00	5,000 00
St. Louis, Kansas City and Northern R.R. bonds, . . . . .	3,030 00	2,900 00
10 shares Farmers' and Mechanics' Nat'l Bank, . . . . .	1,050 00	1,000 00
Mortgage loans, . . . . .	3,050 00	2,000 00
	<hr/>	<hr/>
	\$205,909 00	\$99,200 00

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

	Cost value.	Market value.
Atchison County (Kan.) bonds, . . .	\$4,525 00	\$4,500 00
Clark County (Dak.) bonds, school dist, .	5,952 00	5,952 00
Traill County (Dak.) bonds, . . .	1,500 00	1,500 00
Butler County (Neb.) bonds, . . .	57,085 00	56,840 00
Middletown (Conn.) town bonds, . . .	10,786 67	10,500 00
Limestone (Ill.) town bonds, . . .	1,725 06	1,010 00
Pilot (Ill.) town bonds, . . .	6,287 12	5,050 00
Norton (Ill.) town bonds, . . .	1,736 43	1,010 00
Frankfort (Dak.) township bonds, . . .	1,455 00	1,455 00
Lancaster (Kan.) township bonds, . . .	14,850 00	14,850 00
Lakin (Kan.) township bonds, . . .	7,455 00	7,140 00
Crawford (Kan.) township bonds, . . .	23,875 00	23,750 00
Indianapolis (Ind.) city bonds, . . .	7,766 66	10,000 00
Topeka (Kan.) city bonds, . . .	34,686 84	44,000 00
Ottawa (Kan.) city bonds, . . .	8,160 00	8,160 00
Hartford (Conn.) city bonds, . . .	10,600 00	10,600 00
Montreal (Can.) city bonds, . . .	48,190 33	49,950 00
600 shares Hartford City Gas Light Co., .	28,635 01	18,000 00
Lake Shore and Michigan So. R.R. bonds,	2,110 00	2,380 00
Keokuk and Des Moines R.R. bonds, . .	4,950 00	10,300 00
224 shares N. Y., N. H. and Hartford R.R.,	25,746 75	40,320 00
400 " Chic., Rock Isl. and Pacific R.R.	52,987 50	42,700 00
500 " Central Pacific R.R., . . .	46,612 50	17,000 00
1300 " Chic. and North-western R.R.,	161,650 00	109,200 00
519 " Nat'l Exch. Bank, Hartford, . .	36,971 50	32,178 00
134 " F. & Mech. N'l Bank, Hartford,	19,093 00	14,070 00
350 " American N'l Bank, Hartford,	23,324 50	24,500 00
241 " Phoenix Nat'l Bank, Hartford,	37,094 00	36,150 00
100 " Mercantile N'l Bank, Hartford,	10,200 00	10,500 00
541 " Hartford Nat'l Bank, Hartford,	85,630 50	91,970 00
100 " First Nat'l Bank, Hartford, . .	10,488 38	10,500 00
154 " Charter Oak N'l B'k, Hartford,	19,982 25	21,560 00
250 " Thames Nat'l Bank, Norwich,	35,000 00	35,000 00
100 " Metropolitan Nat'l Bank, N.Y.,	13,115 63	2,400 00
200 " Amer. Ex. Nat'l Bank, N.Y., . .	21,413 00	23,600 00
400 " Mer. Ex. Nat'l Bank, N.Y., . .	19,912 79	17,600 00
100 " Nat'l B'k Com'wealth, Boston,	11,212 75	11,000 00
100 " Atlas Nat'l Bank, Boston, . . .	11,900 00	11,500 00
350 " Conn. Trust and Safe Dep. Co.,	29,400 00	44,800 00
120 " Security Co., Hartford, Conn.,	12,086 25	15,000 00
	<hr/>	<hr/>
	\$966,152 42	\$898,495 00



# UNION MUTUAL LIFE INSURANCE COMPANY OF PORTLAND, MAINE.

[Incorporated July 17, 1848. Commenced business Oct. 1, 1849.]

JOHN E. DE WITT, *President.*

HENRY D. SMITH, *Secretary.*

## INCOME.

Total premium income, . . . . .	\$718,179 38
Cash received for interest on stocks, bonds and loans, . . . . .	202,566 56
for interest on other debts due the company, . . . . .	11,955 44
as discount on claims paid in advance, . . . . .	2,050 53
for rents of company's property, . . . . .	50,871 21
Total income, . . . . .	\$985,623 12
Net or ledger assets Dec. 31, 1883, . . . . .	5,965,059 02
Total, . . . . .	\$6,950,682 14

## DISBURSEMENTS.

Cash paid for losses and additions, . . . . .	\$274,923 64
Premium notes or loans used in payment of same, . . . . .	13,582 00
Cash paid for matured endowments and additions, . . . . .	199,228 05
Premium notes or loans used in payment of same, . . . . .	32,918 00
Gross amount paid for losses and endowments, . . . . .	\$520,651 69
Cash paid for surrendered policies, . . . . .	18,516 80
Premium notes or loans used in purchase of surrendered policies, and voided by lapse, . . . . .	14,759 10
Cash surrender values, including reconverted additions applied in payment of premiums, . . . . .	50,911 98
Cash dividends paid policy-holders, \$1,902; applied in payment of premiums, \$43,130.57, . . . . .	45,032 57
Premium notes or loans used in payment of dividends, . . . . .	19,006 00
Total paid policy-holders, . . . . .	\$668,878 14
Cash paid for commissions to agents, . . . . .	152,612 91
for medical examiner's fees, . . . . .	10,370 38
for salaries of officers and office employees, . . . . .	43,905 73
for taxes and fees, . . . . .	11,540 80

Cash paid for advertising, . . . . .	\$17,825 20
for incidentals, . . . . .	41,432 40
for profit and loss, . . . . .	25,790 36
Total disbursements, . . . . .	<u>\$972,355 92</u>
Balance, . . . . .	<u>\$5,978,326 22</u>

Invested in the following:—

#### ASSETS AS PER LEDGER ACCOUNTS.

Appraised value of real estate, . . . . .	\$1,789,615 60
Loans on mortgage of real estate (first liens), . . . . .	1,350,573 91
on mortgage of real estate (second liens), . . . . .	244 42
on collateral security (schedule A), . . . . .	155,750 00
on company's policies assigned as collateral, . . . . .	4,515 31
Premium notes or loans on policies in force, . . . . .	737,590 00
Cost value of stocks and bonds owned (schedule B), . . . . .	1,818,386 36
Cash in company's office, . . . . .	442 93
deposited in bank, . . . . .	110,852 10
Bills receivable, . . . . .	3,250 27
Agents' ledger balances, . . . . .	5,887 32
Judgment, . . . . .	1,218 00
Ledger assets (as per balance), . . . . .	<u>\$5,978,326 22</u>

#### OTHER ASSETS.

Interest due and accrued, . . . . .	216,849 38
Rents due and accrued, . . . . .	5,097 18
Market value of stocks and bonds, over cost, . . . . .	27,654 95
Uncollected prem's on policies in force, . . . . .	\$48,575 24
Deferred premiums on policies in force, . . . . .	69,017 19
Total, . . . . .	<u>\$117,592 43</u>
Deduct loading (20 per cent.), . . . . .	23,518 49
Net am't of uncollected and deferred prem's, . . . . .	<u>94,073 94</u>
Total assets per company's books, . . . . .	<u>\$6,322,001 67</u>

#### ITEMS NOT ADMITTED.

Loans on second mortgage, . . . . .	\$244 42
Judgments, . . . . .	1,218 00
Agents' balances, . . . . .	5,887 32
Bills receivable, . . . . .	3,250 27
Total, . . . . .	<u>10,600 01</u>
Total admitted assets, . . . . .	<u>\$6,311,401 66</u>

## LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.), . . .		\$5,713,405 00
Deduct net value of reinsured risks, . . . .		2,584 00
Net reinsurance reserve, . . . .		<u>\$5,710,821 00</u>
Death losses due and unpaid, . . . .		\$24,034 07
Matured endowments due and unpaid, . . . .		13,216 00
Death losses and matured endowments in process of adjustment, . . . .		70,617 40
Claims resisted by the company, . . . .		33,564 18
Total policy claims, . . . .		<u>141,431 65</u>
Unpaid dividends of surplus due policy-holders, . . . .		7,780 30
Premiums paid in advance, . . . .		1,990 55
Contingent reserve . . . .		1,381 00
Contingent guarantee fund, . . . .		<u>55,000 00</u>
Liabilities as to policy-holders, . . . .		\$5,918,404 50
Surplus as regards Tontine policy-holders, . . . .		\$689 34
Surplus as regards other policy-holders, . . . .		392,307 82
Gross surplus as regards policy-holders, . . . .		<u>392,997 16</u>
Gross liabilities, . . . .		<u>\$6,311,401 66</u>

## PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1883, . . . .		\$764,071 00
received during 1884, . . . .		74,675 10
Total, . . . .		<u>\$838,746 10</u>
Used in payment of losses and claims, . . . .		\$16,500 00
of surrendered policies and voided by lapse, . . . .		16,672 10
of div's to policy-holders, . . . .		19,006 00
Redeemed by maker in cash, . . . .		4,764 00
Transferred, . . . .		14,214 00
Total, . . . .		<u>101,156 10</u>
Balance note assets Dec. 31, 1884, . . . .		<u>\$737,590 00</u>

## EXHIBIT OF POLICIES.

*Policies and Additions in force Dec. 31, 1883.*

	Number.	Amount.
Whole life policies, . . . .	6,349	\$12,101,495 00
Endowment policies, . . . .	6,067	9,278,624 00
All other policies, . . . .	1,604	3,048,156 00
Reversionary additions, . . . .	-	99,683 00

*New Policies issued in 1884.*

	Number.	Amount.
Whole life policies, . . . . .	220	\$427,906 00
Endowment policies, . . . . .	1,749	3,341,760 00
All other policies, . . . . .	25	35,500 00

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies, . . . . .	5	14,000 00
Endowment policies, . . . . .	13	23,600 00
Policies transferred, . . . . .	343	622,773 00
Additions by dividends, . . . . .	—	46,740 00
Total number and amount, . . . . .	16,375	\$29,040,237 00

*Policies ceased to be in force during the year.*

	Number.	Amount.
Terminated by death, . . . . .	175	\$352,384 00
by maturity, . . . . .	205	239,561 00
by expiry, . . . . .	286	603,705 00
by surrender, . . . . .	165	289,152 00
by lapse, . . . . .	877	1,545,884 00
by change and decrease, . . . . .	—	40,833 00
by transfer, . . . . .	343	622,773 00
Not taken, . . . . .	492	1,063,200 00
Total terminated, . . . . .	2,543	\$4,757,492 00

*Policies in force Dec. 31, 1884.*

	Number.	Amount.
Whole life policies, . . . . .	6,108	\$11,542,952 00
Endowment policies, . . . . .	6,087	9,586,255 00
All other policies, . . . . .	1,637	3,025,224 00
Reversionary additions, . . . . .	—	128,314 00
Totals, . . . . .	13,832	\$24,282,745 00

## SCHEDULE A.

*Securities held as Collateral for Cash Loans.*

	Market value.	Amount loaned.
Life policy, . . . . .	\$3,000 00	\$2,500 00
Chatham Nat'l Bank stock, . . . . .	7,400 00	5,000 00

	Market value.	Amount loaned.
Maine Central R.R. bonds, . . . .	\$1,785 00	\$10,000 00
Flint and Pere Marquette R.R. bonds, . .	5,700 00	
Cleveland (Ohio) bonds, . . . .	1,095 00	
Bath (Me.) bonds, . . . .	2,100 00	
Fort Wayne (Ind.) bonds, . . . .	1,085 00	
200 shares Chatham Nat'l Bank, . . . .	7,400 00	5,000 00
180 " Westbrook Manuf. Co., . . . .	18,000 00	16,000 00
Maine Central R.R. bonds, . . . .	11,900 00	10,000 00
Dayton (Ohio) water bonds, . . . .	2,057 50	1,800 00
United States bonds, . . . .	2,437 50	1,200 00
Flint and Pere Marquette R.R. bonds, . .	5,700 00	5,000 00
100 shares N. Y. and N. E. R.R., . . . .	1,325 00	750 00
100 " Westbrook Manuf. Co., . . . .	10,000 00	9,000 00
15 " Lewiston and Auburn H. R.R., . . . .	1,125 00	550 00
40 " Wells, Fargo & Co., . . . .	4,400 00	3,000 00
Cook County (Ill.) bonds, . . . .	2,038 00	2,000 00
225 shares Flint and Pere Marquette R.R., .	18,900 00	16,000 00
24 " Central Wharf, . . . .	24,000 00	12,000 00
Kingston (N. Y.) Water Co. bonds, . . . .	505 00	150 00
10 shares First Nat'l Bank, . . . .	1,480 00	1,100 00
80 " N. Y. Central and H. R. R.R., . . . .	6,840 00	6,000 00
100 " Flint and Pere Marquette R.R., . . . .	8,400 00	7,000 00
St. L. and San Francisco R.R. bonds, . . . .	1,000 00	11,000 00
St Paul and No. Pacific R.R. bonds, . . . .	11,700 00	
6 shares First Nat'l Bank, Houlton, . . . .	660 00	2,600 00
26 " European and N. A. R.R., . . . .	2,600 00	
St. L. and San Francisco R.R. bonds, . . . .	2,000 00	1,500 00
130 shares Nineteenth Ward Nat'l Bank, . .	12,610 00	10,400 00
50 " Flint and Pere Marquette R.R., . . . .	4,200 00	5,600 00
20 " Chic. and Northwestern R.R., . . . .	1,680 00	
Metropolitan Elevated R.R. bond, . . . .	935 00	2,800 00
Bath (Me.) bonds, . . . .	1,050 00	
Fort Madison (Iowa) bonds, . . . .	2,000 00	1,800 00
Fort Madison (Iowa) bonds, . . . .	2,000 00	
Portland (Me.) bonds, . . . .	1,020 00	1,000 00
Denison Paper Manuf. Co. bonds, . . . .	4,000 00	5,000 00
Maine Central R.R. bonds, . . . .	1,190 00	
Portland (Me.) city bonds, . . . .	1,020 00	
	<hr/> \$198,338 00	<hr/> \$155,750 00

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

	Par value.	Market value.
United States bonds, . . . .	\$220,000 00	\$271,356 25
District of Columbia bonds, . . . .	50,000 00	57,000 00
Sheldon (Vt.) bonds, . . . .	12,000 00	12,000 00



	Par value.	Market value.
Richmond (Va.) bonds, . . . .	\$10,000 00	\$13,500 00
Lewiston (Me.) bonds, . . . .	20,000 00	23,400 00
Portland (Me.) bonds, . . . .	76,500 00	88,260 00
Springfield (Ohio) bonds, . . . .	25,000 00	27,392 50
Wilmington (Del.) bonds, . . . .	5,000 00	5,000 00
Chicago (Ill.) bonds, . . . .	3,000 00	3,435 00
Biddeford (Me.) bonds, . . . .	20,000 00	20,000 00
Delaware (Ohio) bonds, . . . .	5,000 00	5,133 50
Brunswick (Me) bonds, . . . .	4,000 00	4,000 00
Dayton (Ohio) bonds, . . . .	2,000 00	2,000 00
Shelbyville (Ind.) bonds, . . . .	3,000 00	3,030 00
Minneapolis (Minn.) bonds, . . . .	10,000 00	10,000 00
St. Louis (Mo.) bonds, . . . .	20,000 00	23,200 00
Berlin (N. H.) bonds, . . . .	7,000 00	6,458 50
Ellsworth (Me.) notes, . . . .	8,000 00	8,000 00
Union County (Ohio) bonds, . . . .	14,000 00	14,000 00
Cincinnati Improvement bonds, . . . .	3,080 59	3,165 31
State of Minnesota bonds, . . . .	25,000 00	25,375 00
Fayette County (Ohio) bonds, . . . .	20,000 00	20,000 00
Vigo County (Ind.) bonds, . . . .	20,000 00	19,400 00
Union Pacific R.R. bonds, . . . .	50,000 00	56,750 00
New York and New England R.R. bonds,	50,000 00	47,500 00
Erie R.R. bonds, . . . .	50,000 00	59,500 00
Michigan Central R.R. bonds, . . . .	50,000 00	48,250 00
Oregon R.R. and Navigation Co. bonds, . . . .	70,000 00	74,850 00
Oregon Short Line bonds, . . . .	30,000 00	26,100 00
Chicago, Burl. and Quincy R.R. bonds, . . . .	50,000 00	46,000 00
St. Louis and San Francisco R.R. bonds, . . . .	50,000 00	50,000 00
Chicago and Northwestern R.R. bonds, . . . .	25,000 00	33,500 00
Atch., Topeka and Santa Fé R.R. bonds, . . . .	25,000 00	30,312 50
Milwaukee and St. Paul R.R. bonds, . . . .	25,000 00	32,250 00
New Mexico and So. Pacific R.R. bonds, . . . .	50,000 00	59,250 00
Chicago and West Michigan R.R. bonds, . . . .	100,000 00	87,000 00
Buffalo and Erie R.R. bonds, . . . .	50,000 00	60,000 00
Kan. City, St. Jo. and C. Bluffs R.R. b'ds,	15,000 00	17,887 50
Flint and Pere Marquette R.R. bonds, . . . .	35,000 00	39,900 00
Jackson, Lansing and Sag. R.R. bonds, . . . .	50,000 00	56,937 50
Maine Central R.R. bonds, . . . .	9,000 00	9,900 00
Kansas and Missouri R.R. bonds, . . . .	10,000 00	9,500 00
Ohio and Mississippi R.R. bonds, . . . .	10,000 00	11,825 00
Chicago, Burl. and Quincy R.R. bonds, . . . .	20,000 00	19,350 00
Quincy, Alton and St. L. R.R. bonds, . . . .	50,000 00	47,981 25
Portland and Ogdensburg R.R. bonds,* . . . .	33,500 00	33,500 00
First Nat'l Bank, Portland (Me.) stock,* . . . .	5,800 00	8,584 00
Cumberland Nat'l Bank, Portland, stock,* . . . .	4,000 00	5,200 00
Manufacturers' Nat'l B'k, Lewiston, stock,* . . . .	5,000 00	5,800 00
Lime Rock Nat'l Bank, Rockland, stock,* . . . .	8,750 00	9,375 00

\* Valued by Bank Examiner of Maine.

	Par value.	Market value.
First Nat'l Bank, Augusta, stock,* . . .	\$5,000 00	\$6,250 00
First Nat'l Bank, Biddeford, stock,* . . .	3,800 00	5,700 00
Sagadahoc Nat'l Bank, Bath, stock,* . . .	1,000 00	1,250 00
First Nat'l Bank, Bangor, stock, . . .	1,200 00	1,560 00
First Nat'l Bank, Lewiston, stock,* . . .	10,000 00	16,500 00
Rockland Nat'l Bank, Rockland, stock,* . . .	5,000 00	7,750 00
Biddeford Nat'l Bank, Biddeford, stock,* . . .	1,000 00	1,400 00
Casco Nat'l Bank, Portland, stock,* . . .	15,600 00	24,648 00
Canal Nat'l Bank, Portland, stock,* . . .	20,000 00	33,600 00
Merchants' Nat'l Bank, Portland, stock,* . . .	750 00	1,200 00
Nat'l Traders' Bank, Portland, stock,* . . .	2,100 00	3,087 00
Georges Nat'l Bank, Thomaston, stock,* . . .	1,200 00	1,080 00
North Nat'l Bank, Rockland, stock,* . . .	10,000 00	14,000 00
Ticonic Nat'l Bank, Waterville, stock,* . . .	3,500 00	5,075 00
Northern Nat'l Bank, Hallowell, stock,* . . .	15,000 00	21,450 00
Norway Nat'l Bank, Norway, stock,* . . .	1,000 00	1,100 00
Nat'l Shoe and Leather B'k, Auburn, st'k,* . . .	4,000 00	4,640 00
People's Nat'l Bank, Waterville, stock,* . . .	3,000 00	4,290 00
Veazie Nat'l Bank, Bangor, stock,* . . .	5,000 00	6,600 00
First Nat'l Bank, Wiscasset, stock,* . . .	1,000 00	1,360 00
First Nat'l Bank, Auburn, stock,* . . .	2,000 00	3,120 00
Richmond Nat'l Bank, Richmond, stock,* . . .	700 00	910 00
Importers and Traders N'l B'k, N. Y., st'k,	5,000 00	12,800 00
Portland, Saco and Portsmouth R.R. stock,	12,500 00	14,562 50
	<hr/>	<hr/>
	\$1,642,980 59	\$1,846,041 31

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\* Valued by Bank Examiner of Maine.

# UNITED STATES LIFE INSURANCE COMPANY OF NEW YORK, N. Y.

[Incorporated Feb. 1850. Commenced business March 4, 1850.]

PAID-UP CAPITAL, \$440,000.

T. H. BROSNAN, *President.*

C. P. FRALEIGH, *Secretary.*

## INCOME.

Total premium income, . . . . .	\$656,358 82
Cash received for interest on stocks, bonds and loans, . . . . .	239,374 66
for interest on other debts due the company, . . . . .	14,882 29
for rents of company's property, . . . . .	2,649 96
for profit and loss account, . . . . .	9,927 46
<hr/>	
Total income, . . . . .	\$923,193 19
Net or ledger assets Dec. 31, 1883, . . . . .	5,061,465 05
<hr/>	
Total, . . . . .	\$5,984,658 24

## DISBURSEMENTS.

Cash paid for losses and additions, . . . . .	\$340,678 82
for matured endowments and additions, . . . . .	136,279 42
<hr/>	
Gross amount paid for losses and endowments, . . . . .	\$476,958 24
Cash paid to annuitants, . . . . .	126 00
for surrendered policies and additions, . . . . .	100,810 45
Cash dividends paid policy-holders, \$28,034.94; applied in payment of premiums, \$30,219.50, . . . . .	58,254 44
<hr/>	
Total paid policy-holders, . . . . .	\$636,149 13
Cash paid for dividends to stockholders, . . . . .	30,800 00
for commissions to agents, . . . . .	90,875 36
for salaries and travelling expenses of agents, . . . . .	60,075 47
for medical examiner's fees, . . . . .	11,363 70
for salaries of officers and office employees, . . . . .	47,571 21

Cash paid for taxes and fees, . . . . .	\$9,866 45
for rent, . . . . .	22,740 17
for advertising, . . . . .	15,341 17
for incidentals, . . . . .	33,499 50
Total disbursements, . . . . .	<u>\$958,282 25</u>
Balance, . . . . .	<u>\$5,026,375 99</u>

Invested in the following:—

#### ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate, . . . . .	\$57,961 42
Loans on mortgage of real estate (first liens), . . . . .	2,416,381 76
on collateral security (schedule A), . . . . .	219,461 10
Premium notes or loans on policies in force, . . . . .	122,931 32
Cost value of stocks and bonds owned (schedule B), . . . . .	1,907,575 85
Cash in company's office, . . . . .	1,840 28
deposited in bank, . . . . .	257,703 89
Bills receivable, . . . . .	10,790 47
Agents' ledger balances, . . . . .	31,729 90
Ledger assets (as per balance), . . . . .	<u>\$5,026,375 99</u>
Deduct depreciation from cost of assets, . . . . .	29,064 75
Total net or ledger assets, . . . . .	<u>\$4,997,311 24</u>

#### OTHER ASSETS.

Interest due and accrued, . . . . .	60,546 79
Market value of real estate, over cost, . . . . .	37,038 58
Uncollected premiums on policies in force, \$55,409 61	
Deferred premiums on policies in force, . 72,135 22	
Total, . . . . .	<u>\$127,544 83</u>
Deduct loading (20 per cent.), . . . . .	25,508 97
Net am't uncollected and deferred prem's, ————	<u>102,035 86</u>
Total assets per company's books, . . . . .	<u>\$5,196,932 47</u>

#### ITEMS NOT ADMITTED.

Agents' balances, . . . . .	\$31,729 90
Bills receivable, . . . . .	10,790 47
Total, . . . . .	<u>42,520 37</u>
Total admitted assets, . . . . .	<u>\$5,154,412 10</u>

## LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.), . . .	\$4,770,317 00
Deduct net value of re-insured risks, . . . . .	37,258 00
	<hr/>
Net re-insurance reserve, . . . . .	\$4,733,059 00
Death losses and matured endowments in process of adjustment, . . . . .	\$12,950 00
Claims resisted by the company, . . . . .	10,000 00
Due and unpaid on annuity claims, . . . . .	318 00
Total policy claims, . . . . .	<hr/> 23,268 00
Premiums paid in advance, . . . . .	2,204 36
Accrued rents, etc., . . . . .	4,245 35
Liability on lapsed policies, . . . . .	2,260 04
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Liabilities as to policy-holders, . . . . .	\$4,765,036 75
Surplus as regards policy-holders, . . . . .	389,375 35
	<hr/>
Gross liabilities, . . . . .	\$5,154,412 10

## PREMIUM NOTE ACCOUNT.

Premium notes on hand, Dec. 31, 1883, . . .	\$141,309 66	
received during 1884, . . . . .	43,376 59	
Total, . . . . .	<hr/>	\$184,686 25
Used in payment of losses and claims, . . .	\$37,652 05	
of surrendered policies and voided by lapse, . . . . .	3,631 31	
Redeemed by maker in cash, . . . . .	20,471 57	
Total, . . . . .	<hr/>	61,754 93
	<hr/>	
Balance note assets, Dec. 31, 1884, . . . . .		\$122,931 32

## EXHIBIT OF POLICIES.

*Policies and Additions in force Dec. 31, 1883.*

	Number.	Amount.
Whole life policies, . . . . .	8,055	\$15,287,645 00
Endowment policies, . . . . .	1,708	2,876,228 00
All other policies, . . . . .	232	642,374 00
Reversionary additions, . . . . .	-	387,332 00



*New Policies issued in 1884.*

	Number.	Amount.
Whole life policies, . . . . .	1,424	\$3,456,030 00
Endowment policies, . . . . .	180	374,790 00
All other policies, . . . . .	12	49,500 00

*Old Policies revived during the year.*

Whole life policies, . . . . .	10	19,500 00
Endowment policies, . . . . .	3	5,000 00
All other policies, . . . . .	1	1,500 00

*Old Policies increased during the year.*

Whole life policies, . . . . .	13	33,830 00
Endowment policies, . . . . .	3	9,133 00
All other policies, . . . . .	48	120,670 00
Additions by dividends, . . . . .	—	56,022 00

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Total number and amount, . . . . .	11,689	\$23,319,554 00
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*Policies ceased to be in force during the year.*

	Number.	Amount.
Terminated by death, . . . . .	160	\$316,443 00
by maturity, . . . . .	58	138,283 00
by expiry, . . . . .	7	33,000 00
by surrender, . . . . .	304	529,784 00
by lapse, . . . . .	788	1,840,708 00
by change and decrease, . . . . .	15	100,472 00
Not taken, . . . . .	225	591,000 00

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Total terminated, . . . . .	1,557	\$3,549,690 00
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*Policies in force Dec. 31, 1884.*

	Number.	Amount.
Whole life policies, . . . . .	8,267	\$15,966,575 00
Endowment policies, . . . . .	1,601	2,685,799 00
All other policies, . . . . .	264	712,644 00
Reversionary additions, . . . . .	—	404,846 00

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Totals, . . . . .	10,132	\$19,769,864 00
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## SCHEDULE A.

*Securities held as Collateral.*

	Market value.	Amount loaned.
75 shares Western Union Tel. Co., . . .	\$4,143 75	\$16,700 00
Missouri Pacific R.R. bonds, . . .	1,050 00	
163 shares Amer. Tel. and Cable Co., . .	8,965 00	
66 " N. Y. Lack. and Western R.R., . .	5,659 50	
United States bonds, . . . . .	246 00	3,500 00
Misso. Pacific R.R. bonds, . . . . .	2,100 00	
40 shares Amer. Tel. and Cable Co., . .	2,200 00	
5 " Western Union Tel. Co., . . . .	276 25	
25 " Amer. Tel. and Cable Co., . . . .	1,375 00	1,125 00
Misso. Pacific R.R. bonds, . . . . .	15,750 00	15,000 00
100 shares Western Union Tel. Co., . . .	5,525 00	7,636 10
70 " Amer. Tel. and Cable Co., . . . .	3,850 00	
4 " Imp'ts. and Traders Nat'l B'k., . .	1,000 00	
80 " Germania Fire Insurance Co., . .	10,400 00	
Great Western R.R. bonds, . . . . .	13,950 00	50,000 00
St. L., Ks. City and No'thern R.R. bonds, .	10,150 00	
Misso. Pacific R.R. bonds, . . . . .	5,250 00	
Chic., St. P., Minn. and Omaha R.R. bonds,	4,480 00	
Columbus and Hock. Valley R.R. bonds, . .	4,800 00	
5 shares Import's and Traders Nat'l Bank,	1,250 00	
50 " Lockwood Co., . . . . .	6,000 00	
Chicago, St. Paul and Mini'p'lis R.R. b'ds,	580 00	
Wis. Valley R.R. bonds, . . . . .	1,250 00	2,500 00
Misso., Ks. and Tex. R.R. bonds, . . . .	15,750 00	
New York Central R.R. certificates, . . .	3,090 00	
Jersey City bonds, . . . . .	35,000 00	
300 shares Manhattan Gas Light Co., . . .	37,500 00	30,000 00
United States bonds, . . . . .	3,397 50	10,000 00
Central R.R. of N. J. bonds, . . . . .	10,750 00	
2000 shares Long Island R.R., . . . . .	63,000 00	50,000 00
Mil. and St. Paul R.R. bonds, . . . . .	6,350 00	8,000 00
30 shares Metropolitan Trust Co., . . . .	3,600 00	
	\$288,688 00	\$219,461 10

## SCHEDULE B.

*Bonds owned by the Company.*

	Cost value.	Market value.
United States bonds, . . . . .	\$57,805 29	\$57,350 00
District of Columbia bonds, . . . . .	131,384 40	136,176 00
Jersey City bonds, . . . . .	177,657 50	169,790 00
N. Y., Lackawana and West'n R.R. bonds,	158,543 75	164,958 50

	Cost value.	Market value.
Chicago and North Western R.R. bonds, .	\$99,099 32	\$102,750 00
Chicago, Milwaukee and St. P. R.R. bonds,	148,690 93	154,250 00
Missouri Pacific R.R. bonds, . . . .	212,496 75	197,834 00
Central Iowa R.R. bonds, . . . .	107,443 84	98,792 00
Hannibal and St. Joseph R.R. bonds, .	27,625 00	28,250 00
St. Louis, Iron Mt. and Southern R.R. b'ds,	35,732 88	34,375 00
St. Louis and Iron Mountain R.R. bonds, .	53,456 64	51,917 00
Chic., Burlington and Quincy R.R. bonds,	46,195 21	48,083 50
Missouri, Kansas and Texas R.R. bonds, .	126,377 88	118,959 00
Oregon Railway and Nav. Co. bonds, .	45,001 56	46,010 00
New York Central R.R. bonds, . . . .	84,454 37	83,266 10
Louisville and Nashville R.R. bonds, .	45,750 00	42,250 00
Kansas Pacific R.R. bonds, . . . .	23,718 86	23,000 00
New York, Chic. and St. Louis R.R. bonds,	26,016 67	23,000 00
Chic., St. P., Minn. and Omaha R.R. bonds,	27,750 00	27,875 00
Albany and Susquehanna R.R. bonds, .	114,375 00	111,250 00
Newark (N.J.) City bonds, . . . .	116,000 00	115,000 00
Bur., Ced. Rapids and No'thern R.R. b'ds,	42,000 00	43,375 00
	<hr/>	<hr/>
	\$1,907,575 85	\$1,878,511 10

VERMONT LIFE INSURANCE COMPANY OF BURLINGTON,  
VERMONT.

[Incorporated Oct. 28, 1868. Commenced business Jan. 1, 1869.]

PAID-UP CAPITAL, \$100,000.

DANIEL ROBERTS, *President*.

C. R. TURRILL, *Secretary*.

INCOME.

Total premium income, . . . . .	\$42,870 11
Cash received for interest on stocks, bonds and loans, . . . . .	15,128 58
for rents of company's property, . . . . .	918 71
from all other sources, . . . . .	23 82
<hr/>	
Total income, . . . . .	\$58,941 22
Net or ledger assets Dec. 31, 1883, . . . . .	238,437 99
<hr/>	
Total, . . . . .	\$297,379 21

DISBURSEMENTS.

Cash paid for losses and additions, . . . . .	8,900 00
Cash paid for matured endowments and additions, . . . . .	2,500 00
<hr/>	
Gross amount paid for losses and endowments, . . . . .	\$11,400 00
Cash paid for surrendered policies, . . . . .	2,375 61
Premium notes or loans used in purchase of surrendered policies, and voided by lapse, . . . . .	549 92

Cash surrender values, including reconverted additions applied in payment of premiums, . . . . .	\$226 80
Cash dividends paid policy-holders, \$85.46; applied in payment of premiums, \$2,779.31, . . . . .	2,864 77
<hr/>	
Total paid policy-holders, . . . . .	\$17,417 10
Cash paid for dividends to stockholders, . . . . .	6,000 00
for commissions to agents, . . . . .	4,074 07
for salaries and travelling expenses of agents, . . . . .	3,722 57
for medical examiner's fees, . . . . .	702 00
for salaries of officers and office employees, . . . . .	3,852 00
for taxes and fees, . . . . .	911 83
for rent, . . . . .	770 67
Cash advanced to agents, . . . . .	1,079 86
Cash paid for advertising, . . . . .	501 29
for incidentals, . . . . .	1,667 66
<hr/>	
Total disbursements, . . . . .	\$40,699 05
<hr/>	
Balance, . . . . .	\$256,680 16

Invested in the following: —

#### ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate, . . . . .	\$15,036 29
Loans on mortgage of real estate (first liens), . . . . .	166,891 00
on collateral security (schedule A), . . . . .	13,500 00
on company's policies assigned as collateral, . . . . .	405 00
Premium notes or loans on policies in force, . . . . .	2,904 71
Cost value of stocks and bonds owned (schedule B), . . . . .	44,951 50
Cash in company's office, . . . . .	1,710 47
deposited in bank, . . . . .	11,281 19
<hr/>	
Ledger assets (as per balance), . . . . .	\$256,680 16

#### OTHER ASSETS.

Interest due and accrued, . . . . .	\$3,500 98
Rents due and accrued, . . . . .	53 25
Market value of real estate, over cost, . . . . .	463 71
of stocks and bonds, over cost, . . . . .	2,690 50



Uncollected premiums on policies in force,	\$3,653 69	
Deferred premiums on policies in force, .	9,941 56	
		<hr/>
Total, . . . . .	\$13,595 25	
Deduct loading (20 per cent.), . . . . .	2,719 05	
Net am't uncollected and deferred prem's,	<hr/>	\$10,876 20
Furniture and fixtures, . . . . .		2,369 70
Advanced to agents, . . . . .		1,079 86
		<hr/>
Total assets, per company's books, . . . . .		\$277,714 36

## ITEMS NOT ADMITTED.

Office furniture, etc., . . . . .	\$2,369 70	
Cash advanced to agents, . . . . .	1,079 86	
Total, . . . . .	<hr/>	3,449 56
		<hr/>
Total admitted assets, . . . . .		\$274,264 80

## LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.), . . .	\$188,450 00	
Deduct net value of re-insured risks, . . . . .	1,656 00	
	<hr/>	
Net re-insurance reserve, . . . . .	\$186,794 00	
Death losses in process of adjustment, . . . . .	500 00	
	<hr/>	
Liabilities as to policy-holders, . . . . .	\$187,294 00	
Surplus as regards policy-holders, . . . . .	86,970 80	
	<hr/>	
Gross liabilities, . . . . .	\$274,264 80	

## EXHIBIT OF POLICIES.

*Policies and Additions in force Dec. 31, 1883.*

	Number.	Amount.
Whole life policies, . . . . .	517	\$740,929 00
Endowment policies, . . . . .	526	548,973 00
All other policies, . . . . .	49	95,500 00

*New Policies issued in 1884.*

	Number.	Amount.
Whole life policies, . . . . .	45	48,514 00
Endowment policies, . . . . .	243	239,983 00
All other policies, . . . . .	12	14,000 00
Endowment policies revived during the year, .	2	2,000 00
Additions by dividends, . . . . .	—	130 00
	<hr/>	<hr/>
Total number and amount, . . . . .	1,394	\$1,690,029 00

*Policies ceased to be in force during the year.*

	Number.	Amount.
Terminated by death, . . . . .	7	\$8,500 00
by maturity, . . . . .	3	2,500 00
by expiry, . . . . .	8	17,500 00
by surrender, . . . . .	31	32,603 00
by lapse, . . . . .	117	119,500 00
by change and decrease, . . . . .	—	500 00
Not taken, . . . . .	66	74,500 00
	<hr/>	<hr/>
Total terminated, . . . . .	232	\$255,603 00

*Policies in force Dec. 31, 1884.*

	Number.	Amount.
Whole life policies, . . . . .	492	\$701,441 00
Endowment policies, . . . . .	618	645,985 00
All other policies, . . . . .	52	87,000 00
	<hr/>	<hr/>
Totals, . . . . .	1,162	\$1,434,426 00

## SCHEDULE A.

*Securities held as Collateral.*

	Market value.	Amount loaned.
208 shares Nat'l Car Co., St. Albans, .	\$19,760 00	\$12,500 00
Minnesota township bonds, . . . . .	1,000 00	1,000 00
	<hr/>	<hr/>
	\$20,760 00	\$13,500 00

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

	Cost value.	Market value.
Burlington city bonds, . . . . .	\$4,760 00	\$4,982 00
255 shares Merchants' Nat'l Bank, . .	11,641 50	12,750 00
170 " Howard Nat'l Bank, . . . . .	17,000 00	18,360 00
122 " Burlington Gas Light Co., . .	3,050 00	3,050 00
National Car Co. bonds, . . . . .	8,500 00	8,500 00
	<hr/>	<hr/>
	\$14,951 50	\$47,642 00

## WASHINGTON LIFE INSURANCE COMPANY OF NEW YORK.

[Incorporated January, 1860. Commenced business Feb. 2, 1860.]

PAID-UP CAPITAL, \$125,000.

W. A. BREWER, JR., *President.* WM. HAXTUN, *Vice-Pres. and Sec'y.*

## INCOME.

Total premium income, . . . . .	\$1,434,332 34
Cash received for interest on stocks, bonds and loans, . . . . .	318,463 30
for interest on other debts due the company, . . . . .	6,388 43
as discount on claims paid in advance, . . . . .	5,911 24
for rents of company's property, . . . . .	10,074 73
for profits on bonds or stocks, sold, . . . . .	163 75
<hr/>	
Total income, . . . . .	\$1,775,333 79
Net or ledger assets, Dec. 31, 1883, . . . . .	6,587,879 08
<hr/>	
Total, . . . . .	\$8,363,212 87

## DISBURSEMENTS.

Cash paid for losses and additions, . . . . .	\$412,620 80
for matured endowments and additions, . . . . .	184,244 20
<hr/>	
Gross amount paid for losses and endowments, . . . . .	\$596,865 00
Cash paid to annuitants, . . . . .	3,110 23
for surrendered policies and additions, . . . . .	313,458 46
Return premiums, . . . . .	1,338 11
Cash dividends paid policy-holders applied in payment of premiums, . . . . .	234,869 00
<hr/>	
Total paid policy-holders, . . . . .	\$1,149,640 80

Cash paid for dividends to stockholders, . . . . .	\$8,820 00
for commissions to agents, . . . . .	81,103 90
for salaries and travelling expenses of agents, . . . . .	42,591 92
for medical examiner's fees, . . . . .	13,057 25
for salaries of officers and office employees, . . . . .	48,995 33
for taxes and fees, . . . . .	13,967 60
for rent, . . . . .	8,250 00
for commuting commissions, . . . . .	48,277 72
for advertising, . . . . .	13,685 91
for incidentals, . . . . .	34,789 28
Profit and loss, . . . . .	16,185 36
<hr/>	
Total disbursements, . . . . .	\$1,479,365 07
<hr/>	
Balance, . . . . .	\$6,883,847 80

Invested in the following: —

#### ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate, . . . . .	\$522,634 17
Loans on mortgage of real estate (first liens), . . . . .	5,490,889 74
on company's policies assigned as collateral, . . . . .	108,982 37
Cost value of stocks and bonds owned (schedule A), . . . . .	709,703 42
Cash in company's office, . . . . .	4,630 65
deposited in bank, . . . . .	20,747 46
Agents' ledger balances, . . . . .	31,259 99
<hr/>	
Ledger assets (as per balance), . . . . .	\$6,883,847 80

#### OTHER ASSETS.

Interest due and accrued, . . . . .	\$71,408 21
Market value of real estate, over cost, . . . . .	7,844 49
of stocks and bonds, over cost, . . . . .	156,546 58
Uncollected premiums on policies in force, \$64,743 13	
Deferred premiums on policies in force, . 166,835 32	
<hr/>	
Total, . . . . .	\$231,578 45
Deduct loading (20 per cent.), . . . . .	46,315 69
Net am't uncollected and deferred prem's, . . . . .	185,262 76
<hr/>	
Total assets per company's books, . . . . .	\$7,304,909 84



## ITEMS NOT ADMITTED.

Agents' balances, . . . . .	\$31,259 99
Total admitted assets, . . . . .	\$7,273,649 85

## LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.), . . .	\$6,810,718 00
Death losses due and unpaid, . . . . .	\$9,067 00
Matured endowments due and unpaid, . . . . .	11,108 91
Death losses and matured endowments in process of adjustment, . . . . .	65,819 27
Claims resisted by the company, . . . . .	14,411 99
Total policy claims, . . . . .	100,407 17
Unpaid dividends due stockholders, . . . . .	315 00
Due for salaries, rent, and office expenses, . . . . .	2,708 35
Premiums paid in advance, . . . . .	3,302 09
Liabilities as to policy-holders, . . . . .	\$6,917,450 61
Surplus as regards policy-holders, . . . . .	356,199 24
Gross liabilities, . . . . .	\$7,273,649 85

## EXHIBIT OF POLICIES.

*Policies and Additions in force Dec. 31, 1883.*

	Number.	Amount.
Whole life policies, . . . . .	9,095	\$20,363,465 00
Endowment policies, . . . . .	5,315	10,695,293 00
All other policies, . . . . .	15	-
Reversionary additions, . . . . .	-	935,965 00

*New Policies issued in 1884.*

Whole life policies, . . . . .	457	1,166,547 00
Endowment policies, . . . . .	2,331	4,992,070 00
All other policies, . . . . .	3	-

*Old Policies revived during the year.*

Whole life policies, . . . . .	68	157,410 00
Endowment policies, . . . . .	58	134,000 00

*Old Policies increased during the year.*

	Number.	Amount.
Additions by dividends, . . . . .	-	\$448,473 00
Total number and amount, . . . . .	17,342	\$38,893,223 00

*Policies ceased to be in force during the year.*

	Number.	Amount.
Terminated by death, . . . . .	173	\$433,170 00
by maturity, . . . . .	90	157,724 00
by surrender, . . . . .	351	1,151,984 00
by lapse, . . . . .	1,145	2,431,443 00
by discount, . . . . .	19	35,363 00
Not taken, . . . . .	521	1,348,867 00
Total terminated, . . . . .	2,299	\$5,558,551 00

*Policies in force Dec. 31, 1884.*

	Number.	Amount.
Whole life policies, . . . . .	8,815	\$19,633,474 00
Endowment policies, . . . . .	6,210	12,725,455 00
All other policies, . . . . .	18	-
Reversionary additions, . . . . .	-	975,743 00
Totals, . . . . .	15,043	\$33,334,672 00

## SCHEDULE A.

*Bonds and Stocks owned by the Company.*

	Cost value.	Market value.
United States bonds, . . . . .	\$145,000 00	\$151,250 00
New York city bonds, . . . . .	408,604 79	518,000 00
Brooklyn Park bonds, . . . . .	50,000 00	71,000 00
Brooklyn water loan, . . . . .	106,098 63	126,000 00
	<hr/>	<hr/>
	\$709,703 42	\$866,250 00



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# ACCIDENT INSURANCE COMPANIES.

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DETAILED STATEMENTS OF ASSETS AND LIABILITIES, WITH ABSTRACT  
OF ANNUAL STATEMENTS, FOR THE YEAR ENDING  
DECEMBER 31, 1884.

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## DETAILED STATEMENT OF ASSETS AND LIABILITIES.

### UNITED STATES BRANCH OF THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA, MONTREAL, CANADA.

ALEXANDER T. GALT, *President.*

EDWARD RAWLINGS, *Manager.*

#### DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds, . . . .	\$100,000 00	\$113,000 00
Montreal Harbor bonds, . . . .	10,000 00	11,600 00
	<hr/>	<hr/>
	\$110,000 00	\$124,600 00

#### SUMMARY OF ASSETS, DEC. 31, 1884.

Bonds, as per schedule, . . . .	\$124,600 00	
Cash deposited in bank, . . . .	10,481 05	
Interest due and accrued, . . . .	675 00	
Premiums in course of collection (gross),	86,143 03	
Furniture and fixtures, . . . \$1,255 53		
Gross assets, . . . .	<hr/>	\$221,899 08

#### LIABILITIES.

Unearned prem's on outstanding risks, .	\$85,485 08	
Commissions on brokerage, . . . .	20,535 76	
Gross liabilities, . . . .	<hr/>	106,020 84
		<hr/>
Surplus as regards policy-holders, . . . .		\$115,878 24

#### INCOME.

Cash received for premiums, . . . .	\$342,143 54	
Deduct reinsurance and return premiums,	55,150 36	
Net cash received for premiums, . . . .	<hr/>	\$286,993 18
Interest and dividends received from all sources, . . . .		3,277 99
		<hr/>
Gross cash income, . . . .		\$290,271 17

## EXPENDITURES.

Cash paid for losses, . . . . .	\$120,978 55	
Deduct salvage and reinsurance, . . . . .	1,895 71	
Net cash paid for losses, . . . . .		\$119,082 84
Cash paid for commissions and brokerage, . . . . .		81,306 49
for salaries of officers and employes, . . . . .		38,657 65
for state and local taxes, . . . . .		6,009 12
for incidentals, . . . . .		18,745 03
Gross cash expenditures, . . . . .		\$263,801 13

## RISKS AND PREMIUMS.

		Premiums.
Accident risks outstanding Dec. 31, 1883, .	\$15,890,400 00	\$117,284 38
written during 1884, . . . . .	30,949,700 00	366,327 44
Total, . . . . .	\$46,840,100 00	\$483,611 82
Deduct risks expired and terminated, . . . . .	22,554,050 00	308,316 35
In force at end of year, . . . . .	\$24,286,050 00	\$175,295 47
Deduct amount reinsured, . . . . .	709,950 00	4,325 32
Net amount in force, . . . . .	\$23,576,100 00	\$170,970 15

## MASSACHUSETTS BUSINESS.

Risks written in 1884, . . . . .	\$1,230,300 00
Premiums received, . . . . .	14,871 06
Losses incurred, . . . . .	4,353 20
Losses paid, . . . . .	4,353 20

## AMERICAN STEAM BOILER INSURANCE COMPANY, NEW YORK.

[Incorporated Nov. 5, 1883. Commenced business Nov. 7, 1883.]

## PAID-UP CAPITAL, \$200,000.

WILLIAM K. LATHROP, *President*.      VINCENT R. SCHENCK, *Secretary*.

United States bonds, . . . . .	\$216,186 25	
Cash in the office of the company, . . . . .	655 16	
deposited in bank, . . . . .	10,013 57	
Premiums in course of collection (gross), . . . . .	16,839 35	
Gross assets, . . . . .		\$243,694 33

## LIABILITIES.

Unearned premiums on outstanding risks,	\$40,225 97	
Due and accrued for rent, salaries, etc.,	156 25	
Commissions and brokerage,	2,767 02	
Gross liabilities, except capital,	<u>          </u>	\$43,149 24
Surplus as regards policy-holders,		\$200,545 09
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$545 09

## INCOME.

Cash received for premiums,	\$67,156 65	
Deduct re-insurance and return premiums,	1,944 72	
Net cash received for premiums,	<u>          </u>	\$65,211 93
Interest and dividends received from all sources,		7,155 00
Income from inspections,		<u>6,770 00</u>
Gross cash income,		\$79,136 93

## EXPENDITURES.

Cash paid for commissions and brokerage,	\$13,193 89
for salaries of officers and employees,	14,282 79
for State and local taxes,	845 04
for incidentals,	<u>15,542 33</u>
Gross cash expenditures,	\$43,864 05

## RISKS AND PREMIUMS.

		Premiums.
Risks outstanding December 31, 1883,	\$221,100 00	\$1,917 70
written during 1884,	6,431,586 00	<u>83,091 80</u>
Total,	\$6,652,686 00	\$85,009 50
Deduct risks expired and terminated,	<u>986,449 00</u>	<u>25,033 16</u>
In force at end of year,	\$5,666,237 00	\$59,976 34

## MISCELLANEOUS.

Premiums and inspections received from organization of company,	\$73,005 43
Company's stock owned by directors,	70,800 00

## MASSACHUSETTS BUSINESS.

Risks written during 1884,	\$367,100 00
Premiums received,	3,440 87

## AMERICAN SURETY COMPANY, NEW YORK.

[Incorporated April 14, 1884. Commenced business April 15, 1884.]

PAID-UP CAPITAL, \$500,000.

RICHARD A. ELMER, *President*.DAVID B SICKLES, *Secretary*.

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds, . . . . .	\$300,000 00	\$355,437 50

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
St. Louis, Alton and T. Haute R.R. bonds,	\$10,000 00	\$25,000 00
100 shares Cleve., Col., Cinn. and Ind. R.R.,	3,300 00	
150 " Central National Bank, . . .	16,800 00	
Second Avenue R.R. bonds, . . . .	36,750 00	25,000 00
100 shares American Ex. Co., . . . .	9,000 00	10,000 00
Iron Mountain R.R. bonds, . . . .	3,550 00	
100 shares Mercantile Bank, . . . .	11,500 00	7,500 00
	<hr/> \$90,900 00	<hr/> \$67,500 00

## SUMMARY OF ASSETS DEC. 31, 1884.

Bonds, as per schedule, . . . . .	\$355,437 50	
Loans on collateral security, as per schedule,	67,500 00	
Cash in the office of the company, . . .	58 52	
deposited in bank, . . . . .	73,734 26	
Interest due and accrued, . . . . .	164 00	
Premiums in course of collection (gross), .	9,569 25	
Furniture and fixtures, . . . \$2,826 97		
Gross assets, . . . . .	<hr/>	\$506,463 53

## LIABILITIES.

Unearned premiums on outstanding risks,	\$16,446 75	
Commissions and brokerage, . . . . .	388 10	
Gross liabilities, except capital, . . .	<hr/>	16,834 85
Surplus as regards policy-holders, . . . . .		\$489,628 68
Paid-up capital, . . . . .		500,000 00
Impairment of capital, . . . . .		<hr/> \$10,371 32

## INCOME.

Cash received for premiums, . . . . .	\$25,258 16	
Deduct reinsurance and return premiums,	108 95	
Net cash received for premiums, . . . .	<hr/>	\$25,149 21
Interest and dividends received from all sources, . . .		15,609 29
Gross cash income, . . . . .		<hr/> \$40,758 50

## EXPENDITURES.

Cash paid for losses, . . . . .	\$32 69
for commissions and brokerage, . . . . .	3,440 09
for salaries of officers and employees, . . . . .	13,708 98
for State and local taxes, . . . . .	799 74
for incidentals, including organization, . . . . .	25,882 72
Gross cash expenditures, . . . . .	<u>\$43,864 22</u>

## RISKS AND PREMIUMS.

		Premiums.
Risks written during 1884, . . . . .	\$4,212,728 00	\$35,552 64
Deduct risks expired and terminated, . . . . .	339,173 00	2,659 13
In force at end of year, . . . . .	<u>\$3,873,555 00</u>	<u>\$32,893 51</u>

## MASSACHUSETTS BUSINESS.

Risks written during 1884, . . . . .	\$34,500 00
Premiums received, . . . . .	375 00

## FIDELITY AND CASUALTY COMPANY, NEW YORK.

[Incorporated March 29, 1876. Commenced business May 1, 1876.]

PAID-UP CAPITAL, \$250,000.

WM. M. RICHARDS, *President*.JOHN M. CRANE, *Secretary*.

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

United States bonds, . . . . .	\$260,000 00	\$270,981 25
N. Y. Lack. and West'n R.R. stock, . . . . .	25,000 00	21,250 00
P. C. and Toledo R.R. bonds, . . . . .	50,000 00	52,500 00
	<u>\$335,000 00</u>	<u>\$344,731 25</u>

Securities held as collateral:—

	Market value.	Loaned thereon.
Oregon Short Line R.R. bonds, . . . . .	\$34,800 00	} \$50,000 00
Utah Southern R.R. bonds, . . . . .	39,400 00	
E. Tenn., Va. and Ga. R.R. bonds, . . . . .	6,000 00	5,000 00
Bankers' and Merchants' Tel. bonds, . . . . .	7,500 00	3,500 00
Home Ins. Co. stock, . . . . .	6,900 00	5,000 00
Continental Fire Ins. Co. stock, . . . . .	8,550 00	5,640 00
Loans otherwise secured, . . . . .	—	1,600 00
	<u>\$103,150 00</u>	<u>\$70,740 00</u>



## SUMMARY OF ASSETS, DEC. 31, 1884.

Cash value of unencumbered real estate, . . . . .	\$5,000 00	
Loans on mortgage of real estate (first liens), . . . . .	1,850 00	
Stocks and bonds as per schedule, . . . . .	344,731 25	
Loans on collateral security, as per sched., . . . . .	70,740 00	
Cash in the office of the company, . . . . .	5,699 59	
deposited in bank, . . . . .	23,150 80	
Interest due and accrued, . . . . .	1,377 39	
Premiums in course of collection (gross),*	47,681 55	
Plate glass on hand, . . . . .	3,417 68	
Miscellaneous, . . . . .	1,444 52	
Ledger balances, . . . . .	\$861 95	
Prem's more than 3 months due, 6,253 88		
Gross assets, . . . . .	—————	\$505,092 78

## LIABILITIES.

Net amount of unpaid losses, . . . . .	\$5,746 31	
Unearned premiums on { Fidelity, . . . . .	55,073 23	
outstanding risks, { Plate-glass, . . . . .	38,802 71	
{ Steam-boiler, . . . . .	20,432 75	
{ Accident, . . . . .	76,028 90	
Due and accrued for rent, salaries, etc., . . . . .	1,930 79	
Commissions and brokerage, . . . . .	13,471 64	
Gross liabilities, except capital, . . . . .	—————	211,486 33
Surplus as regards policy-holders, . . . . .		\$293,606 45
Paid-up capital, . . . . .		250,000 00
Surplus over capital, . . . . .		\$43,606 45

## INCOME.

Cash received for fidelity risks, . . . . .	\$120,207 66	
Deduct reinsurance and return premiums, . . . . .	12,253 84	
Net cash received for fidelity risks, . . . . .	—————	\$107,953 82
Cash received for plate-glass risks, . . . . .	\$69,422 75	
Deduct reinsurance and return premiums, . . . . .	1,796 92	
Net cash received for plate-glass risks, . . . . .	—————	67,625 83
Cash received for boiler risks, . . . . .	\$39,410 32	
Deduct reinsurance and return, . . . . .	1,229 85	
Net cash received for boiler risks, . . . . .	—————	38,180 47
Cash received for accident risks, . . . . .	\$203,809 83	
Deduct reinsurance and return premiums, . . . . .	3,635 10	
Net cash received for accident risks, . . . . .	—————	200,174 73
Cash received for interest, . . . . .		14,822 63
Gross cash income, . . . . .		\$428,757 48

* Fidelity, . . . . .	\$8,511 26
Plate-glass, . . . . .	5,647 20
Steam-boiler, . . . . .	4,320 50
Accident, . . . . .	29,202 59
	—————
	\$47,681 55

## EXPENDITURES.

Cash paid for fidelity claims, . . . .	\$69,602 63	
Deduct amount recovered, . . . .	15,737 89	
Net cash paid for fidelity claims, . .	<u>          </u>	\$53,864 74
Cash paid for plate-glass claims, . . .	\$24,509 13	
Deduct salvage, . . . . .	1,370 03	
Net cash paid for plate-glass claims, .	<u>          </u>	23,139 10
Cash paid for steam-boiler claims, . . . .		402 78
for accident claims, . . . . .		86,911 57
dividends paid stockholders, . . . . .		20,000 00
paid for commissions and brokerage, . . .		106,757 55
for salaries of officers and employees, . .		49,402 56
for State and local taxes, . . . . .		9,560 33
for incidentals, . . . . .		52,697 36
		<u>          </u>
Gross cash expenditures, . . . . .		\$402,735 99

## RISKS AND PREMIUMS.

		Premiums.
Fidelity risks outstanding Dec. 31, 1883, .	\$9,260,549 00	\$76,110 04
written during 1884, . . . . .	17,551,504 00	140,311 42
	<u>          </u>	<u>          </u>
Total, . . . . .	\$26,812,053 00	\$216,421 46
Cancelled, expired and reinsured, . . .	13,010,603 00	106,275 01
	<u>          </u>	<u>          </u>
In force at end of year, . . . . .	\$13,801,450 00	\$110,146 45
Plate-glass risks outstanding Dec. 31, 1883, .	\$1,791,710 00	\$53,912 25
written during 1884, . . . . .	2,523,908 00	78,301 33
	<u>          </u>	<u>          </u>
Total, . . . . .	\$4,315,618 00	\$132,213 58
Cancelled, expired and reinsured, . . .	2,034,652 00	59,592 80
	<u>          </u>	<u>          </u>
In force at end of year, . . . . .	\$2,280,966 00	\$72,620 78
Boiler risks outstanding Dec. 31, 1883, .	\$3,517,592 00	\$35,842 09
written during 1884, . . . . .	4,369,486 00	45,638 28
	<u>          </u>	<u>          </u>
Total, . . . . .	\$7,887,078 00	\$81,480 37
Cancelled, expired and reinsured, . . .	4,143,493 00	42,390 87
	<u>          </u>	<u>          </u>
In force at end of year, . . . . .	\$3,743,585 00	\$39,089 50
Accident risks outstanding Dec. 31, 1883, .	\$21,519,350 00	\$139,183 32
written during 1884, . . . . .	28,523,513 00	239,086 36
	<u>          </u>	<u>          </u>
Total, . . . . .	\$50,042,863 00	\$378,269 68
Cancelled, expired and reinsured, . . .	26,264,750 00	226,211 87
	<u>          </u>	<u>          </u>
In force at end of year, . . . . .	\$23,778,113 00	\$152,057 81

## MASSACHUSETTS BUSINESS.

	Fidelity.	Accident.
Premiums received, . . . . .	\$5,735 60	\$9,320 78
Losses incurred, . . . . .	—	4,154 02
Losses paid, . . . . .	—	4,154 02

UNITED STATES BRANCH OF THE GUARANTEE COMPANY  
OF NORTH AMERICA, MONTREAL, CANADA.ALEX. T. GALT, *President.*EDWARD RAWLINGS, *Manager.*

## DETAILED STATEMENT OF BONDS.

	Par value.	Market value.
United States bonds, . . . . .	\$214,000 00	\$240,000 00
Richmond city bonds, . . . . .	1,000 00	1,127 50
Toronto city bonds, . . . . .	10,000 00	11,350 00
	<u>\$225,000 00</u>	<u>\$252,477 50</u>

## SUMMARY OF ASSETS, DECEMBER 31, 1884.

Bonds as per schedule, . . . . .	\$252,477 50	
Cash deposited in bank, . . . . .	32,996 97	
Interest due and accrued, . . . . .	1,115 00	
Premiums in course of collection (gross),	39,841 96	
Bills receivable, secured, . . . . .	2,700 00	
Office furniture, . . . . .	\$1,364 25	
Gross assets, . . . . .	<u>          </u>	\$329,131 43
Deduct special deposit in Virginia, . . . . .		15,127 50
Balance, . . . . .		<u>\$314,003 93</u>

## LIABILITIES.

Net amount of unpaid losses, . . . . .	\$1,849 00	
Unearned premiums on outstanding risks,	68,919 06	
Commissions and brokerage, . . . . .	1,779 47	
Gross liabilities, . . . . .	<u>\$72,547 53</u>	
	2,488 19	
Deduct liabilities on special deposit, . . . . .	<u>          </u>	70,059 34
Surplus, . . . . .		<u>\$243,944 59</u>

## INCOME.

Cash received for premiums, . . . . .	\$157,246 45	
Deduct re-insurance and return premiums,	9,354 36	
Net cash received for premiums, . . . . .	<u>          </u>	\$147,892 09
Interest and dividends received from all sources, . . . . .		6,105 40
Claims recovered, . . . . .		13,381 06
Gross cash income, . . . . .		<u>\$167,378 55</u>

## EXPENDITURES.

Cash paid for losses, . . . . .	\$82,571 59
dividends paid, . . . . .	5,085 00
paid for commissions and brokerage, . . . . .	7,255 67
for salaries of officers and employees, . . . . .	19,483 96
for State and local taxes, . . . . .	2,925 74
for incidentals, . . . . .	25,885 44
Gross cash expenditures, . . . . .	\$143,207 40

## RISKS AND PREMIUMS.

		Premiums.
Guarantee risks outstanding, Dec. 31, 1883, \$12,190,250 00		\$101,025 30
Risks written during 1884, . . . . . 27,763,905 00		172,063 76
Total, . . . . . \$39,954,155 00		\$273,089 06
Deduct risks expired and terminated, . . . . . 22,559,055 00		132,111 44
In force at end of year, . . . . . \$17,395,100 00		\$140,977 62
Deduct amount re-insured, . . . . . 542,500 00		3,139 50
Net amount in force, . . . . . \$16,852,600 00		\$137,838 12

## MISCELLANEOUS.

Guarantee losses incurred during the year, . . . . .	\$77,258 74
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## MASSACHUSETTS BUSINESS.

Risks written during 1884, . . . . .	\$891,250 00
Premiums received during 1884, . . . . .	7,178 38
Losses incurred during 1884, . . . . .	361 61
paid during 1884, . . . . .	361 61

HARTFORD STEAM BOILER INSPECTION AND INSURANCE  
COMPANY, HARTFORD, CONN.

[Incorporated June, 1866. Commenced business October, 1866.]

PAID-UP CAPITAL, \$250,000.

J. M. ALLEN, *President*.J. B. PIERCE, *Secretary*.

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Connecticut State bonds, . . . . .	\$100,000 00	\$105,000 00
United States bonds, . . . . .	2,000 00	2,400 00
Evansville (Ind.) city bonds, . . . . .	10,000 00	10,000 00
Urbana (Ill.) township bonds, . . . . .	4,000 00	4,000 00
Peoria (Ill.) township bonds, . . . . .	5,000 00	5,600 00

	Par value.	Market value.
Peoria (Ill.) county bonds, . . . .	\$5,000 00	\$5,250 00
Dayton and Western R.R. bonds, . . .	15,000 00	16,500 00
St. Johnsbury & L. Champ. R.R. bonds, .	15,000 00	16,500 00
50 shares City Nat'l Bank, . . . .	5,000 00	3,250 00
13 " Hartford Nat'l Bank, . . . .	1,300 00	2,340 00
50 " Security Co., . . . .	5,000 00	6,250 00
100 " N. Y., N. Hav. and H't'd R.R., .	10,000 00	17,500 00
110 " Chic., Burl. and Q. R.R., . . .	11,000 00	12,650 00
	<u>\$188,300 00</u>	<u>\$207,240 00</u>

## SUMMARY OF ASSETS, DEC. 31, 1884.

Cash value of unencumbered real estate, .	\$4,486 14	
Loans on mortgage of real estate (first liens),* . . . . .	211,050 00	
Interest due or accrued thereon, . . .	5,156 01	
Stocks and bonds, as per schedule, . .	207,240 00	
Cash in the office of the company, . . .	1,239 29	
deposited in bank, . . . . .	33,078 09	
Interest due and accrued, . . . . .	3,501 24	
Premiums in course of collection (gross),	39,523 04	
more than 3 mos. due, \$3,688.41		
Gross assets, . . . . .	<u>—————</u>	\$505,273 81

## LIABILITIES.

Losses claimed and reported, . . . . .	\$1,750 00	
Unearned premiums on outstanding risks,	156,744 87	
Due and accrued for rent, salaries, etc., .	450 00	
Commissions and brokerage, . . . . .	9,424 36	
Gross liabilities, except capital, . . . .	<u>—————</u>	168,369 23
Surplus as regards policy-holders, . . . .		\$336,904 58
Paid-up capital, . . . . .		250,000 00
Surplus over capital, . . . . .		<u>\$86,904 58</u>

## INCOME.

Cash received for premiums, . . . . .	\$316,636 94	
Deduct re-insurance and return premiums,	15,029 84	
Net cash received for premiums, . . . .	<u>—————</u>	\$301,607 10
Interest received on mortgages, . . . . .		12,910 76
Interest and dividends received from all other sources, .		9,605 21
Income from special services, . . . . .		2,529 55
Gross cash income, . . . . .		<u>\$326,652 62</u>

\* Value of lands mortgaged, . . . . . \$674,790 00  
Value of buildings thereon, . . . . . 156,275 00  
Amount of insurance held as collateral, . . . . . 37,390 00



## EXPENDITURES.

Net cash paid for losses, . . . . .	\$15,301 03
Cash dividends paid, . . . . .	25,000 00
Cash paid for commissions and brokerage, . . . . .	67,241 40
for salaries of officers and employees, . . . . .	17,350 00
for State and local taxes, . . . . .	6,043 11
for inspection expenses, . . . . .	101,954 66
for incidentals, . . . . .	58,153 85
Gross cash expenditures, . . . . .	<u>\$291,044 05</u>

## RISKS AND PREMIUMS.

		Premiums.
Risks outstanding Dec. 31, 1883, . . . . .	.\$25,371,802 00	\$302,307 80
written during 1884, . . . . .	27,876,055 00	318,902 00
Total, . . . . .	<u>.\$53,247,857 00</u>	<u>\$621,209 80</u>
Deduct risks expired and terminated, . . . . .	26,369,036 00	313,662 39
In force at end of year, . . . . .	<u>.\$26,878,821 00</u>	<u>\$307,547 41</u>

## MISCELLANEOUS.

Premiums and inspection fees received from organization of company, . . . . .	\$2,931,420 52
Losses paid from organization of company, . . . . .	215,589 51
Cash dividends declared from organization of company, . . . . .	264,750 00
Dividends declared during the year (10 per cent.), . . . . .	25,000 00
Losses incurred during the year, . . . . .	16,032 86
Company's stock owned by directors, . . . . .	60,750 00

## LLOYDS PLATE-GLASS INSURANCE COMPANY, NEW YORK.

[Incorporated August, 1882. Commenced business, September 4, 1882.]

PAID-UP CAPITAL, \$100,000.

JAMES G. BEEMER, *President*.

WM. T. WOODS, *Secretary*.

## DETAILED STATEMENT OF BONDS.

	Par value.	Market value.
United States bonds, . . . . .	\$106,500 00	\$130,076 25
New York city water bonds, . . . . .	10,000 00	10,300 00
	<u>\$116,500 00</u>	<u>\$140,376 25</u>

## SUMMARY OF ASSETS, DEC. 31, 1884.

Bonds, as per schedule, . . . . .	\$140,376 25
Cash in the office of the company, . . . . .	965 88
Cash deposited in bank, . . . . .	3,495 39

Interest due and accrued, . . . . .	\$1,135 00	
Premiums in course of collection (gross),	18,800 34	
Glass on hand, . . . . .	14,352 45	
Miscellaneous, . . . . .	72 52	
Premiums more than 3 mos. due, \$150.77		
Gross assets, . . . . .	<u>          </u>	\$179,197 83

## LIABILITIES.

Net amount of unpaid losses, . . . . .	\$1,572 12	
Unearned premiums on outstanding risks,	60,445 74	
Due and accrued for rent, salaries, etc., .	8,288 19	
Commissions and brokerage, . . . . .	3,007 13	
Gross liabilities, except capital, . . . . .	<u>          </u>	73,313 18
Surplus as regards policy-holders, . . . . .		\$105,884 65
Paid-up capital, . . . . .		100,000 00
Surplus over capital, . . . . .		<u>          </u> \$5,884 65

## INCOME.

Cash received for premiums, . . . . .	\$129,324 66	
Deduct re-insurance and return premiums,	8,950 13	
Net cash received for premiums, . . . . .	<u>          </u>	\$120,374 53
Interest and dividends received from all sources, . . . . .		2,678 48
Income from sale of office fixtures, . . . . .		252 42
Gross cash income, . . . . .		<u>          </u> \$123,305 43

## EXPENDITURES.

Cash paid for losses, . . . . .	\$68,421 53	
Deduct salvage and re-insurance, . . . . .	21,296 21	
Net cash paid for losses, . . . . .	<u>          </u>	\$47,125 32
Cash dividends paid, . . . . .		5,000 00
paid for commissions and brokerage, . . . . .		26,040 23
for salaries of officers and employees, . . . . .		30,955 10
for State and local taxes, . . . . .		2,572 21
Gross cash expenditures, . . . . .		<u>          </u> \$111,692 86

## RISKS AND PREMIUMS.

		Premiums.
Risks outstanding December 31, 1883, . . . . .	\$3,192,958 00	\$91,446 00
written during 1884, . . . . .	4,021,065 00	133,070 50
Total, . . . . .	<u>          </u>	<u>          </u> \$224,516 50
Deduct risks expired and terminated, . . . . .	3,388,898 00	105,566 26
In force at end of year, . . . . .	<u>          </u>	<u>          </u> \$118,950 24

## MISCELLANEOUS.

Premiums received from organization of company, . . .	\$274,013 18
Losses paid from organization of company, . . .	87,233 47
Cash dividends declared from organization of company, . . .	5,000 00
Dividends declared during the year (5 per cent.), . . .	5,000 00
Losses incurred during the year, . . .	47,179 19
Company's stock owned by directors, . . .	71,400 00

METROPOLITAN PLATE-GLASS INSURANCE COMPANY,  
NEW YORK.

[Incorporated April 22, 1874. Commenced business April 23, 1874.]

## PAID-UP CAPITAL, \$100,000.

HENRY HARTEAU, *President.*JOHN H. TAYLOR, *Secretary.*

## SUMMARY OF ASSETS, DECEMBER 31, 1884.

United States bonds, . . . . .	\$174,131 25	
Cash in the office of the company, . . . . .	1,646 98	
deposited in bank, . . . . .	12,372 16	
Interest due and accrued, . . . . .	593 75	
Premiums in course of collection (gross), . . . . .	9,443 73	
Bills receivable, . . . . .	65 33	
Glass on hand, . . . . .	5,815 48	
Miscellaneous, . . . . .	3,015 22	
Gross assets, . . . . .	— —	\$207,083 90

## LIABILITIES.

Losses claimed and reported, . . . . .	\$1,569 61	
Unearned premiums on outstanding risks, . . . . .	53,326 31	
Due and accrued for rent, salaries, etc., . . . . .	1,492 65	
Commissions and brokerage, . . . . .	1,888 74	
Gross liabilities, except capital, . . . . .	— —	58,277 31
Surplus as regards policy-holders, . . . . .		\$148,806 59
Paid-up capital, . . . . .		100,000 00
Surplus over capital, . . . . .		\$48,806 59

## INCOME.

Cash received for premiums, . . . . .	\$111,825 36	
Deduct re-insurance and return premiums, . . . . .	7,116 77	
Net cash received for premiums, . . . . .	— —	\$104,708 59
Interest and dividends received from all sources, . . . . .		6,724 80
Gross cash income, . . . . .		\$111,433 39

## EXPENDITURES.

Cash paid for losses, . . . . .	\$52,034 07	
Deduct salvage and re-insurance, . . . . .	12,328 78	
Net cash paid for losses, . . . . .	<u>          </u>	\$39,705 29
Cash dividends paid, . . . . .		10,000 00
paid for commissions and brokerage, . . . . .		26,296 97
for salaries of officers and employees, . . . . .		22,463 65
for State and local taxes, . . . . .		854 82
Gross cash expenditures, . . . . .		<u>\$99,320 73</u>

## RISKS AND PREMIUMS.

		Premiums.
Risks outstanding Dec. 31, 1883, . . . . .	\$3,095,378 00	\$95,113 60
written during 1884, . . . . .	3,670,110 00	113,769 39
Total, . . . . .	<u>\$6,765,488 00</u>	<u>\$208,882 99</u>
Deduct risks expired and terminated, . . . . .	3,340,001 00	102,230 37
In force at end of year, . . . . .	<u>\$3,425,487 00</u>	<u>\$106,652 62</u>

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$712,808 00
Losses paid from organization of company, . . . . .	224,747 00
Cash dividends declared from organization of company, . . . . .	87,000 00
Losses incurred during the year, . . . . .	40,036 81
Company's stock owned by directors, . . . . .	54,500 00

## MUTUAL BOILER INSURANCE COMPANY, BOSTON.

[Incorporated April 13, 1877. Commenced business June, 1877.]

ALFRED P. ROCKWELL, *President*.HERBERT COOLIDGE, *Secretary*.

## SUMMARY OF ASSETS, DEC. 31, 1884.

Cash deposited in bank, . . . . .	\$5,011 58	
Premiums in course of collection (net), . . . . .	89 00	
Inspection apparatus, . . . . .	200 00	
Prem. notes liable to assessment, \$32,608.20		
Gross assets, . . . . .	<u>          </u>	\$5,300 58

## LIABILITIES.

Unearned premiums on outstanding risks, . . . . .	\$3,260 82	
Gross liabilities, . . . . .	<u>          </u>	3,260 82
Surplus, . . . . .		<u>\$2,039 76</u>

## INCOME.

Cash premiums received during the year,	\$6,699 64	
Deduct return premiums, . . . . .	303 75	
Net cash premiums received, . . . . .	<u>          </u>	\$6,395 89
Received for interest from all sources, . . . . .		110 05
from inspection fees, . . . . .		61 00
Deposit notes received during the year, . . . . .	\$31,613 20	
Gross cash income, . . . . .		<u>\$6,566 94</u>

## EXPENDITURES.

Paid for brokerage and commissions, . . . . .	\$121 84
for salaries and fees of officers and employees, . . . . .	1,002 67
for State and local taxes, . . . . .	62 72
for profits or surplus on terminated policies, . . . . .	1,235 23
for rents, . . . . .	225 00
for incidental expenses, . . . . .	183 98
for inspection expenses, . . . . .	<u>2,550 55</u>
Gross cash expenditures, . . . . .	<u>\$5,381 99</u>

## MISCELLANEOUS.

Risks outstanding Dec. 31, 1883, . . . . .	\$769,500
written during 1884, . . . . .	817,500
Total, . . . . .	<u>\$1,587,000 00</u>
Risks terminated during 1884, . . . . .	<u>812,500 00</u>
Net amount in force Dec. 31, 1884, . . . . .	\$774,500 00
Deposit notes received on outstanding risks, . . . . .	31,613 20
Percentage of profits or surplus returned during 1884, 20 per cent.	
Average rate to date, 20 per cent.	

## TRAVELERS' INSURANCE COMPANY (ACCIDENT DEPARTMENT) OF HARTFORD, CONN.

[Incorporated June 17, 1863. Commenced business April 1, 1864.]

PAID-UP CAPITAL, \$600,000.

JAMES G. BATTERSON, *President*.RODNEY DENNIS, *Secretary*.

## INCOME.

Total premium income, . . . . .	\$2,068,967 53
Cash received for interest on stocks, bonds and loans, . . . . .	94,262 21
for interest on other debts due the company, . . . . .	19,249 00
as discount on claims paid in advance, . . . . .	612 65
for rents of company's property, . . . . .	1,444 00
for profits on bonds or stocks sold, . . . . .	<u>15,623 00</u>
Total income, . . . . .	\$2,200,158 39
Net or ledger assets, Dec. 31, 1883, . . . . .	<u>2,189,093 64</u>
Total, . . . . .	<u>\$4,389,252 03</u>



## DISBURSEMENTS.

Cash paid for losses, . . . . .	\$950,588 57
for dividends to stockholders, . . . . .	96,000 00
for commissions to agents, . . . . .	537,136 81
for salaries and travelling expenses of agents, . . . . .	118,220 47
for medical examiner's fees, . . . . .	12,896 60
for salaries of officers and office employees, . . . . .	89,375 90
for taxes and fees, . . . . .	29,426 47
for rent, . . . . .	25,779 07
for furniture and office fixtures, . . . . .	957 71
for advertising, . . . . .	59,852 01
for incidentals, . . . . .	69,173 03
Total disbursements, . . . . .	<u>\$1,989,406 64</u>
Balance, . . . . .	\$2,399,845 39

Invested in the following: —

## ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate, . . . . .	\$101,588 70
Loans on mortgage of real estate (first liens), . . . . .	75,825 00
on collateral (schedule A), . . . . .	230,000 00
Cost value of stocks and bonds owned (schedule B), . . . . .	1,661,841 49
Cash in company's office, . . . . .	1,167 66
deposited in bank, . . . . .	145,421 07
Bills receivable, . . . . .	181,138 11
Agents' ledger balances, . . . . .	2,863 36
Ledger assets (as per balance), . . . . .	<u>\$2,399,845 39</u>
Deduct depreciation from cost of assets, . . . . .	90,326 07
Total net or ledger assets, . . . . .	<u>\$2,309,519 32</u>

## OTHER ASSETS.

Interest accrued, : . . . . .	2,489 14
Total assets per company's books, . . . . .	<u>\$2,312,008 46</u>

## ITEMS NOT ADMITTED.

Agents' balances, . . . . .	\$2,863 36
Bills receivable, . . . . .	181,138 11
Total, . . . . .	<u>184,001 47</u>
Total admitted assets, . . . . .	<u>\$2,128,006 99</u>

## LIABILITIES.

Premium reserve on account of accident risks outstanding Dec. 31, 1884, . . . . .	\$700,464 36
Claims in process of adjustment, . . . . .	\$122,200 00
claims resisted by the company, . . . . .	55,400 00
Total policy claims, . . . . .	<u>177,600 00</u>

Due for salaries, rent, and office expenses, . . . .	\$10,000 00
Liabilities as policy-holders, . . . . .	\$888,064 36
Surplus as regards policy-holders, . . . . .	1,239,942 63
Gross liabilities, . . . . .	\$2,128,006 99

## EXHIBIT OF POLICIES.

	Number.	Amount.
Accident policies in force Dec. 31, 1883, . . . . .	78,294	\$192,923,743 00
New policies issued in 1884, . . . . .	102,199	237,719,908 00
Totals, . . . . .	180,493	\$430,643,651 00

*Policies ceased to be in force during the year.*

	Number.	Amount.
Terminated by death, . . . . .	247	\$424,400 00
by expiry, . . . . .	102,727	232,116,600 00
Total terminated, . . . . .	102,974	\$232,541,000 00
Policies in force Dec. 31, 1884, . . . . .	77,519	198,102,651 00

## MASSACHUSETTS BUSINESS.

	Number.	Amount.
Risks written during 1884, . . . . .	11,749	\$23,709,850 00
Premiums received, . . . . .	—	179,930 00
Losses incurred, . . . . .	1,890	93,963 00
Losses paid, . . . . .	1,894	94,963 00

## SCHEDULE A.

*Securities held as Collateral.*

	Market value.	Amount loaned.
400 shares Republican Pub. Co., Denver, . . . . .	\$40,000 00	\$25,000 00
Real estate mortgage, . . . . .	120,000 00	85,000 00
100 shares Fort Morgan Irr. Co., . . . . .	5,000 00	
Uncompahgre Canal Co. bonds, . . . . .	50,000 00	50,000 00
400 shares Fort Morgan Irr. Co., . . . . .	20,000 00	25,000 00
Real estate mortgages, . . . . .	33,600 00	
Del Norte, Col. Land and Can. Co. bonds, . . . . .	27,000 00	25,000 00
898 shares Meriden Britannia Co., . . . . .	89,800 00	20,000 00
	\$385,400 00	\$230,000 00

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

	Cost value.	Market value.
United States bonds, . . . . .	\$257,368 00	\$264,875 00
Connecticut state bonds, . . . . .	7,754 66	7,150 00
Tennessee state bonds, . . . . .	26,677 50	13,120 00
Virginia state bonds, . . . . .	15,109 50	9,933 00
Johnson county (Ill.) bonds, . . . . .	23,385 61	22,540 00
Wayne county (Ill.) bonds, . . . . .	16,625 82	16,490 00

	Cost value.	Market value..
White county (Ill.) bonds, . . . .	\$8,060 44	\$8,330 00
Otter Tail county (Minn.) bonds, . . .	45,500 00	45,500 00
Rio Arriba county (N. M.) bonds, . . .	14,896 00	14,896 00
School Dist. Cass Co. (Dak.) bonds, . .	1,500 00	1,500 00
School Dist. Montrose Co. (Col.) bonds, .	8,000 00	8,000 00
Bloomfield (Conn.) town bonds, . . .	30,000 00	30,000 00
Pitkin (Col.) town bonds, . . . .	3,500 00	3,500 00
Howard township (Kan.) bonds, . . .	20,441 43	20,400 00
Paw Paw township (Kan.) bonds, . . .	6,813 50	6,800 00
Elizabeth (N. J.) city bonds, . . . .	9,593 33	3,900 00
Lima (Ohio) city bonds, . . . .	15,980 00	16,000 00
Indianapolis and Cincinnati R.R. bonds, .	13,160 00	14,280 00
Chicago, Burl. and Quincy R.R. bonds, .	3,000 00	5,580 00
Columbus and Western R.R. bonds, . . .	53,000 00	50,000 00
1100 shares Chic., Burl. and Quincy R.R., .	122,927 25	126,500 00
400 " Illinois Central R.R. . . .	51,156 25	46,800 00
3308 " Pennsylvania R.R., . . . .	200,865 67	165,400 00
200 " Union Pacific R.R., . . . .	23,462 50	9,200 00
300 " Chic., Mil. and St. Paul R.R., . .	28,342 25	24,500 00
200 " Chic. and Northwestern R.R., . .	23,268 75	23,900 00
210 " Chicago and Alton R.R., . . . .	22,318 75	26,670 00
68 " Illinois Central R.R., . . . .	5,440 00	5,440 00
181 " Far. and Mech. N. B'k, H'tfd, . .	22,822 88	19,005 00
250 " American Nat'l B'k, Hartford, . .	13,782 50	17,500 00
448 " City Nat'l Bank, Hartford, . . .	41,049 75	31,360 00
369 " Phoenix Nat'l B'k, Hartford, . . .	53,787 50	55,350 00
213 " Ætna Nat'l Bank, Hartford, . . .	26,451 87	24,495 00
100 " Mercantile N. Bank, Hartford, . . .	9,982 00	10,500 00
350 " Hartford Nat'l B'k, Hartford, . . .	56,415 13	59,500 00
100 " New Britain N. B'k, N. B., Ct., . .	11,500 00	15,000 00
300 " First N'l B'k, Wallington, Ct., . . .	29,025 00	33,900 00
100 " Nassau Bank, New York, . . . .	6,000 00	6,250 00
100 " Nat'l Bank of Commerce, N.Y., . . .	13,975 00	14,500 00
100 " St. Paul N'l B'k, St Paul, Minn., . .	10,000 00	11,000 00
100 " First Nat'l B'k, Morris, Minn., . . .	12,000 00	6,000 00
450 " Hartford Trust Co., Hartford, . . .	43,620 15	49,500 00
200 " Western Union Telegraph Co. . . .	18,000 00	10,800 00
Pullman Palace Car. Co. bonds, . . . .	10,507 50	10,400 00
Grand River (Col.) Ditch Co. bonds, . .	85,000 00	85,000 00
N. Poudre (Col.) Land, Canal and Res. Co. bonds, . . . .	50,000 00	50,000 00
Fort Morgan (Col.) Irrigating Co. bonds, .	60,000 00	60,000 00
Del Norte (Col.) Land and Canal Co. b'ds, .	14,775 00	15,000 00
Uncompahgre (Col.) Canal Co. bonds, . .	15,000 00	15,000 00

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\$1,661,841 49      \$1,591,264 00

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FRATERNAL AID AND OTHER MUTUAL  
BENEFIT ASSOCIATIONS.

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SUMMARY OF STATEMENTS RECEIVED.

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# SUMMARY OF STATEMENTS RECEIVED.

## MASONIC BENEFICIARY ASSOCIATIONS.

### BOSTON MASONIC MUTUAL BENEFIT ASSOCIATION, BOSTON.

[Incorporated Jan. 29, 1879. Commenced business Feb. 3, 1879.]

SOLOMON A. BOLSTER, *President.* CHARLES H. BALDWIN, *Secretary.*

*Office, Room 30, Masonic Temple.*

#### INCOME DURING 1884.

For membership fees, . . . . .	\$71 00
assessments, . . . . .	30 10
Total income, . . . . .	<u>\$101 10</u>
Balance on hand Dec. 31, 1883, . . . . .	396 59
Total, . . . . .	<u>\$497 69</u>

#### DISBURSEMENTS DURING 1884.

For rent, . . . . .	\$75 00
all other expenses, . . . . .	39 45
Total disbursements, . . . . .	<u>114 45</u>
Balance, . . . . .	<u>\$383 24</u>

#### ASSETS DEC. 31, 1884.

Cash in bank, . . . . .	\$383 24
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#### TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	18	
in force Dec. 31, 1884, . . . . .	263	\$69,169 00
All in Massachusetts.		

# CONNECTICUT VALLEY MASONIC RELIEF ASSOCIATION, GREENFIELD.

[Incorporated Aug. 17, 1875. Commenced business Aug. 17, 1875.]

ANSON WITHEY, *President.*

F. G. TILTON, *Secretary.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$23 00
assessments, . . . . .	1,976 70
interest, . . . . .	39 72
<hr/>	
Total income, . . . . .	\$2,039 42
Balance on hand Dec. 31, 1883, . . . . .	1,061 17
<hr/>	
Total, . . . . .	\$3,100 59

## DISBURSEMENTS DURING 1884.

For losses and claims (6 deaths), . . .	\$1,839 00
salaries of officers and employees, . . .	85 00
all other expenses, . . . . .	18 75
Total disbursements, . . . . .	<hr/> 1,942 75
<hr/>	
Balance, . . . . .	\$1,157 84

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$134 22
deposited in bank, . . . . .	1,023 62
Total cash items, . . . . .	<hr/> \$1,157 84

## LIABILITIES DEC. 31, 1884.

Claims unpaid (3 deaths), . . . . .	\$377 00
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	4	
ceased during 1884, . . . . .	16	
in force Dec. 31, 1884, . . . . .	303	\$91,809 00
Losses and claims incurred during 1884, . . .	9	2,716 00
paid during 1884, . . . . .	6	1,839 00
unpaid Dec. 31, 1884, . . . . .	3	877 00
Total present membership, . . . . .	303	\$91,809 00
All in Massachusetts.		

# EASTERN MASSACHUSETTS MASONIC MUTUAL RELIEF ASSOCIATION, BOSTON.

[Incorporated December, 1878. Commenced business March 3, 1873]

EDWARD H. BRAINARD, *President*. MANNING C. DAVY, *Secretary*.

*Office, 12 Summer Street.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$386 00
assessments, . . . . .	36,699 16
interest, . . . . .	459 65
<hr/>	
Total income, . . . . .	\$37,544 81
Balance on hand Dec. 31, 1883, . . . . .	12,991 28
<hr/>	
Total, . . . . .	\$50,536 09

## DISBURSEMENTS DURING 1884.

For losses and claims (19 deaths), . . . . .	\$31,671 00
salaries of officers and employes, . . . . .	1,012 60
rent, . . . . .	210 00
blanks and printing, . . . . .	129 75
postage, stationery, etc., . . . . .	340 97
Total disbursements, . . . . .	33,364 32
<hr/>	
Balance, . . . . .	\$17,171 77

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$6,976 43
deposited in bank, . . . . .	5,108 45
Bonds owned, . . . . .	5,086 89
Total cash items, . . . . .	\$17,171 77
For unassessed claims, . . . . .	\$1,465 20
mortuary assessments not yet due, . . . . .	959 79
<hr/>	
Total, . . . . .	\$2,424 99

## LIABILITIES DEC. 31, 1884.

Claims unassessed (1 death), . . . . .	\$1,627 00
in process of adjustment (2	
deaths), . . . . .	3,243 00
Secretary's salary, . . . . .	250 00
Rent, . . . . .	50 00
Advance assessments, . . . . .	1,386 00
Total, . . . . .	\$6,556 00

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	48	
ceased " 1884, . . . . .	93	
in force Dec. 31, 1884, . . . . .	1,626	\$2,643,876 00
Losses and claims unpaid Dec. 31, 1883, . . . . .	2	3 339 00
incurred during 1884, . . . . .	20	33,202 00
paid during 1884, . . . . .	19	31,671 00
unpaid Dec. 31, 1884, . . . . .	3	4,870 00
Total present membership, . . . . .	1,626	\$2,643,876 00

## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	34	
ceased " 1884, . . . . .	86	
in force Dec. 31, 1884, . . . . .	1,415	\$2,002,225 00
Losses and claims unpaid Dec. 31, 1883, . . . . .	2	3,339 00
incurred during 1884, . . . . .	20	33,202 00
paid during 1884, . . . . .	19	31,671 00
unpaid Dec. 31, 1884, . . . . .	3	3,339 00

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ESSEX COUNTY MASONIC MUTUAL RELIEF ASSOCIATION,  
SALEM.

[Incorporated April 13, 1882. Commenced business March 14, 1875.]

THOMAS J. HUTCHINSON, *President*, WM. H. KENDALL, *Secretary*.

## INCOME DURING 1884.

For membership fees, . . . . .	\$48 00
assessments, . . . . .	2,990 40
interest, . . . . .	29 44
Total income, . . . . .	\$3,067 84
Balance on hand Dec. 31, 1883, . . . . .	772 31
Total, . . . . .	\$3,840 15

## DISBURSEMENTS DURING 1884.

For losses and claims (4 deaths), . . . . .	\$2,874 00
salaries of officers and employees, . . . . .	168 75
Incidental expenses, . . . . .	55 75
Total disbursements, . . . . .	3,098 50
Balance, . . . . .	\$741 65

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$20 48
deposited in bank, . . . . .	721 17
Total cash items, . . . . .	\$741 65

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . .	12	
ceased during 1884, . . . .	12	
in force Dec. 31, 1884, . . . .	358	\$512,656 00
Losses and claims incurred during 1884, . .	4	2,874 00
paid during 1884, . . . .	4	2,874 00
Total present membership, . . . .	358	\$512,656 00
All in Massachusetts.		

## LAWRENCE MASONIC MUTUAL RELIEF ASSOCIATION.

[Incorporated Dec. 26, 1884. Commenced business July 13, 1874.]

MELVIN BEAL, *President.*A. E. MACK, *Secretary.**Office, 263 Essex Street, Lawrence.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$26 00
assessments, . . . . .	189 20
interest, . . . . .	50 22
Total income, . . . . .	\$265 42
Balance on hand Dec. 31, 1883, . . . . .	682 01
Total, . . . . .	\$947 43

## DISBURSEMENTS DURING 1884.

For losses and claims (1 death), . . . .	\$177 00
salaries of officers and employees, . .	67 50
all other expenses, . . . . .	17 30
Total disbursements, . . . . .	261 80
Balance, . . . . .	\$685 63

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$5 00
deposited in bank, . . . . .	680 63
Total cash items, . . . . .	\$685 63
Claims unassessed, . . . . .	\$189 20

## LIABILITIES DEC. 31, 1884.

Claims in process of adjustment (1 death), . . . .	\$173 00
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	6	
ceased during 1884, . . . . .	6	
in force Dec. 31, 1884, . . . . .	172	\$29,584 00
Losses and claims incurred during 1884, . . . . .	1	177 00
paid during 1884, . . . . .	1	177 00
unpaid Dec. 31, 1884, . . . . .	1	173 00
Total present membership, . . . . .	172	\$29,584 00
All in Massachusetts.		

MASONIC MUTUAL RELIEF ASSOCIATION OF CENTRAL  
MASSACHUSETTS, WORCESTER.

[Incorporated March 8, 1876. Commenced business March, 1873.]

JOSIAH PICKETT, *President.*

GEO. E. BOYDEN, *Secretary.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$482 00
assessments, . . . . .	54,171 00
interest, . . . . .	530 15
Total income, . . . . .	\$55,183 15
Balance on hand Dec. 31, 1883, . . . . .	24,540 18
Total, . . . . .	\$79,723 33

## DISBURSEMENTS DURING 1884.

For losses and claims (28 deaths), . . . . .	\$56,000 00
salaries of officers and employees, . . . . .	1,049 99
printing, postage, etc., . . . . .	452 74
Total disbursements, . . . . .	57,502 73
Balance, . . . . .	\$22,220 60

## ASSETS DEC. 31, 1884.

Cash in savings banks, . . . . .	\$22,220 60
Due for unassessed claims (3), . . . . .	\$7,634 00

## LIABILITIES DEC. 31, 1884.

Claims not yet assessed (3), . . . . .	\$6,000 00
due and unpaid (1), . . . . .	2,000 00
Total, . . . . .	\$8,000 00

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	49	\$98,000 00
ceased during 1884, . . . . .	71	142,000 00
in force Dec. 31, 1884, . . . . .	2,576	5,152,000 00

Losses and claims unpaid Dec. 31, 1883, . . .	4	\$8,000 00
incurred during 1884, . . .	28	56,000 00
paid during 1884, . . .	28	56,000 00
unpaid Dec 31, 1884, . . .	4	8,000 00
Total present membership, . . . . .	2,576	\$5,152,000 00
All in Massachusetts.		

### MASONIC MUTUAL RELIEF ASSOCIATION OF WESTERN MASSACHUSETTS, SPRINGFIELD.

[Incorporated Nov. 8, 1885. Commenced business Aug. 1, 1870.]

GEO. W. RAY, *President.*

LUCIUS E. LADD, *Cashier.*

#### INCOME DURING 1884.

For membership fees, . . . . .	\$328 00
assessments, . . . . .	79,311 00
interest, . . . . .	1,390 28
Total income, . . . . .	\$81,029 28
Balance on hand Dec. 31, 1883, . . . . .	41,892 02
Total, . . . . .	\$122,921 30

#### DISBURSEMENTS DURING 1884.

For losses and claims (29 deaths), . . .	\$72,500 00
partial payment (1 death), . . .	154 00
salaries of officers and employees, . .	1,625 42
rent, . . . . .	500 00
advertising, blanks and printing, . .	175 25
postage, . . . . .	573 99
all other expenses, . . . . .	287 15
Total disbursements, . . . . .	75,815 81
Balance, . . . . .	\$47,105 49

#### ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$209 95
deposited in bank, . . . . .	47,105 49
Total cash items, . . . . .	\$47,315 44
Balance (excess) unaccounted for, . . . . .	209 95
Due for unassessed claims (6), . . . . .	\$15,000 00

#### LIABILITIES DEC. 31, 1884.

Claims due and unpaid (1), . . . . .	\$2,346 00
in process of adjustment (4), . . . . .	10,000 00
unassessed (6), . . . . .	15,000 00
rent and salaries, . . . . .	275 08
Total, . . . . .	\$27,621 08

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	31	\$77,500 00
ceased during 1884, . . . . .	64	160,000 00
in force Dec. 31, 1884, . . . . .	2,611	6,527,500 00
Losses and claims unpaid Dec. 31, 1883, . . . . .	7	17,500 00
incurred during 1884, . . . . .	33	82,346 00
paid during 1884, . . . . .	29	72,500 00
unpaid Dec. 31, 1884, . . . . .	11	27,346 00
Total present membership, . . . . .	2,611	\$6,527,500 00
All in Massachusetts.		

## RIGHT ARM MASONIC MUTUAL RELIEF ASSOCIATION, WEST HARWICH.

[Incorporated January 24, 1881. Commenced business January, 1882.]

ABIATHAR DOANE, *President.*SAMUEL S. BAKER, *Secretary*

## INCOME DURING 1884.

For membership fees, . . . . .	\$14 00
assessments, . . . . .	364 10
change of certificates, . . . . .	1 00
interest, . . . . .	53 72
Total income, . . . . .	\$432 82
Balance on hand Dec. 31, 1883, . . . . .	1,406 33
Total, . . . . .	\$1,839 15

## DISBURSEMENTS DURING 1884.

For salaries of officers and employees, . . . . .	\$23 16
postage and stationery, . . . . .	20 49
Total disbursements, . . . . .	43 65
Balance, . . . . .	\$1,795 50

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$377 61
deposited in bank, . . . . .	341 64
United States bonds, . . . . .	1,076 25
Total cash items, . . . . .	\$1,795 50

## LIABILITIES DEC. 31, 1884.

Claims due and unpaid (1 death), . . . . .	\$349 00
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . .	1	
ceased during 1884, . . . .	12	
in force Dec. 31, 1884, . . . .	340	\$119,329 00
Losses and claims incurred during 1884, . .	1	349 00
unpaid Dec. 31, 1884, . . . .	1	349 00
Total present membership, . . . .	340	\$119,329 00
All in Massachusetts.		

SOUTHERN MASSACHUSETTS MASONIC MUTUAL RELIEF  
ASSOCIATION, TAUNTON.

[Incorporated December 4, 1882. Commenced business September 11, 1873.]

EDWARD MOTT, *President*.GEO. F. PRATT, *Secretary*.*Office, Court House, Taunton.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$265 00
annual dues, . . . . .	40 70
assessments, . . . . .	11,271 70
interest, . . . . .	254 20
Total income, . . . . .	\$11,831 60
Balance on hand Dec. 31, 1883, . . . .	6,616 10
Total, . . . . .	\$18,447 70

## DISBURSEMENTS DURING 1884.

For losses and claims (9 deaths), . . .	\$9,820 00	.
salaries of officers and employees, .	750 00	
blanks and printing, . . . .	181 90	
Total disbursements, . . . . .	10,751 90	
Balance, . . . . .	\$7,695 80	

## ASSETS DEC. 31, 1884.

Cash deposited in banks, . . . . .	\$7,695 80
For unassessed claims, . . . .	\$2,418 90

## LIABILITIES DEC. 31, 1884.

Claims in process of adjustment (1), . . . .	\$1,100 00
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . .	37	
ceased during 1884, . . . .	21	
in force Dec. 31, 1884, . . . .	1,101	\$1,212,201 00
Losses and claims unpaid Dec. 31, 1883, . .	1	1,085 00
incurred during 1884, . . . .	9	9,835 00
paid during 1884, . . . .	9	9,820 00
unpaid Dec. 31, 1884, . . . .	1	1,100 00
Total present membership, . . . .	1,101	\$1,212,201 00

## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . .	35	
ceased during 1884, . . . .	21	
in force Dec. 31, 1884, . . . .	1,072	\$1,149,184 00
Losses and claims unpaid Dec. 31, 1883, . .	1	1,085 00
incurred during 1884, . . . .	9	9,835 00
paid during 1884, . . . .	9	9,835 00
unpaid Dec. 31, 1884, . . . .	1	1,100 00

## SUFFOLK MASONIC MUTUAL RELIEF ASSOCIATION, BOSTON.

[Incorporated May 14, 1882. Commenced business Oct. 9, 1877.]

RICHARD BEECHING, *President.*GEO. F. HOSEA, *Secretary.**Office, Masonic Hall, Central Square, East Boston.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$26 40
assessments, . . . . .	2,007 70
interest, . . . . .	16 75
Total income, . . . . .	\$2,050 85
Balance on hand Dec. 31, 1883, . . . .	676 19
Total, . . . . .	\$2,727 04

## DISBURSEMENTS DURING 1884.

For losses and claims (7 deaths), . . . .	\$1,799 00
for salaries and travelling expenses, .	53 30
rent, . . . . .	21 57
blanks and postage, . . . . .	42 75
Total disbursements, . . . . .	1,916 62
Balance, . . . . .	\$310 42



## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$406 65	
United States bonds, . . . . .	400 00	
Total cash items, . . . . .	<hr/>	\$806 65
Balance (deficit) unaccounted for, . . . . .		<hr/> \$3 77

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	24	
ceased during 1884, . . . . .	26	
in force Dec. 31, 1884, . . . . .	247	\$61,009 00
Losses and claims unpaid Dec. 31, 1883, . . . . .	1	198 00
incurred during 1884, . . . . .	6	1,601 00
paid during 1884, . . . . .	7	1,799 00
Total present membership, . . . . .	247	\$61,009 00
All in Massachusetts.		

UNION MASONIC MUTUAL RELIEF ASSOCIATION,  
NEWTONVILLE.

[Incorporated Feb. 1, 1879. Commenced business May, 1873.]

LUTHER E. LELAND, *President.*JOSEPH W. GRIGG, *Clerk.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$66 00
assessments, . . . . .	5,781 60
interest, . . . . .	156 92
all other items, . . . . .	60 00
Total income, . . . . .	<hr/> \$6,064 52
Balance on hand Dec. 31, 1883, . . . . .	3,558 63
Total, . . . . .	<hr/> \$9,623 15

## DISBURSEMENTS DURING 1884.

For losses and claims (10 deaths), . . . . .	\$5,935 00
salary of clerk, . . . . .	390 00
blanks and printing, . . . . .	110 70
all other expenses, . . . . .	162 06
Total disbursements, . . . . .	<hr/> 6,597 76
Balance, . . . . .	<hr/> \$3,025 39

## ASSETS DEC. 31, 1884.

Cash in bank, . . . . .	\$3,025 39
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	29	
ceased during 1884, . . . . .	28	
in force Dec. 31, 1884, . . . . .	1,036	\$607,336 00
Losses and claims unpaid Dec. 31, 1883, . . . . .	2	1,031 00
incurred during 1884, . . . . .	8	4,904 00
paid during 1884, . . . . .	10	5,935 00
Total present membership, . . . . .	706	\$607,336 00
All in Massachusetts.		

# ODD FELLOWS' BENEFICIARY ASSOCIATIONS.

## COLUMBIAN MUTUAL BENEFIT ASSOCIATION, STONEHAM.

[Incorporated Sept. 15, 1881. Commenced business Sept. 24, 1881.]

ELIPHALET CLOUTMAN, *President*.      GEORGE L. W. DILKE, *Secretary*.

### INCOME DURING 1884.

For membership fees, . . . . .	\$9 00
assessments, . . . . .	\$190 00
interest, . . . . .	15 36
finer, . . . . .	60
	<hr/>
Total income, . . . . .	\$214 96
Balance on hand Dec. 31, 1883, . . . . .	394 01
	<hr/>
	\$608 97

### DISBURSEMENTS DURING 1884.

For losses and claims (1 death), . . . . .	\$198 00
salaries of officers and employees, . . . . .	5 00
all other expenses, . . . . .	4 38
Total disbursements, . . . . .	<hr/> 207 38
	<hr/>
Balance, . . . . .	\$401 59

### ASSETS DEC. 31, 1884.

Cash in bank, . . . . .	\$401 59
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### TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	3	
ceased during 1884, . . . . .	5	
in force Dec. 31, 1884, . . . . .	98	\$18,816 00
Losses and claims incurred during 1884, . . . . .	1	198 00
paid during 1884, . . . . .	1	198 00
Total present membership, . . . . .	98	\$18,816 00

# DAUGHTERS OF REBEKAH MUTUAL BENEFIT ASSOCIATION, IPSWICH.

[Incorporated May 18, 1882. Commenced business June 23, 1875.]

TRISTRAM B. FALL, *President.*

SARAH A. ROGERS, *Secretary.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$4 00
assessments, . . . . .	4 80
interest, . . . . .	4 00
Total income, . . . . .	<u>\$12 80</u>
Balance on hand Dec. 31, 1883, . . . . .	103 47
Total, . . . . .	<u>\$116 27</u>

## DISBURSEMENTS DURING 1884.

For seal and ledger, . . . . .	17 75
Balance, . . . . .	<u>\$98 52</u>

## ASSETS DEC. 31, 1884.

Cash in bank, . . . . .	<u>\$103 47</u>
Balance (excess) unaccounted for, . . . . .	\$4 95

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	8	
in force Dec. 31, 1884, . . . . .	136	\$4,624 00

# LYNN ODD FELLOWS' MUTUAL BENEFIT ASSOCIATION. LYNN.

[Incorporated April 19, 1881. Commenced business Sept. 10, 1869.]

JOHN S. MANSFIELD, *President.*

WARREN H. USHER, *Secretary.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$33 00
assessments, . . . . .	5,735 10
From all other sources, . . . . .	22 50
Total income, . . . . .	<u>\$5,790 60</u>
Balance on hand Dec. 31, 1883, . . . . .	217 49
Total, . . . . .	<u>\$6,008 09</u>

## DISBURSEMENTS DURING 1884.

For losses and claims (6 deaths), . . .	\$4,688 00	
salary of secretary, . . . . .	165 25	
blanks and printing, . . . . .	84 66	
all other items, . . . . .	28	
Total disbursements, . . . . .	<hr/>	\$4,938 19
Balance, . . . . .		<hr/> \$1,069 90

## ASSETS DEC. 31, 1884.

Cash deposited in bank, . . . . .	\$1,069 90
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## LIABILITIES DEC. 31, 1884.

Claims due and unpaid (1), . . . . .	\$772 00
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	13	
ceased during 1884, . . . . .	33	
in force, Dec 31, 1884, . . . . .	387	\$299,538 00
Losses and claims unpaid Dec. 31, 1883, . . .	1	790 00
incurred during 1884, . . . . .	6	4,670 00
paid during 1884, . . . . .	6	4,688 00
unpaid Dec. 31, 1884, . . . . .	1	772 00
Total present membership, . . . . .	387	\$299,538 00
All in Massachusetts.		

## NEW ENGLAND PROVIDENT ASSOCIATION, I. O. O. F., EAST CAMBRIDGE.

[Incorporated April 16, 1878. Commenced business April 16, 1878.]

C. A. AUSTIN, *President.*

WALTER WINWARD, *Secretary.*

*Office, 85 Cambridge Street, E. C.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$4 00
assessments, . . . . .	347 60
Total income, . . . . .	<hr/> \$351 60
Balance on hand Dec. 31, 1883, . . . . .	454 33
Total, . . . . .	<hr/> \$805 93



## DISBURSEMENTS DURING 1884.

For losses and claims (3 deaths), . . . . .	\$445 00	
salaries of officers and employees, . . . . .	25 00	
all other expenses, . . . . .	19 45	
Total disbursements, . . . . .	<u>          </u>	\$489 45
Balance, . . . . .		<u>\$316 48</u>

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$61 47	
deposited in bank, . . . . .	265 08	
Total cash items, . . . . .	<u>          </u>	\$326 55
Balance (excess) unaccounted for, . . . . .		\$10 07

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	2	
ceased during 1884, . . . . .	4	
in force Dec. 31, 1884, . . . . .	148	\$21,904 00
Losses and claims incurred during 1884, . . . . .	3	445 00
paid during 1884, . . . . .	3	445 00
Total present membership, . . . . .	148	\$21,904 00
All in Massachusetts.		

ODD FELLOWS' BENEFICIAL ASSOCIATION OF THE STATE  
OF MASSACHUSETTS, BOSTON.

[Incorporated Feb. 25, 1881. Commenced business March 20, 1874.]

HORACE W. STICKNEY, *President.* JOHN G. BARTHOLMESZ, *Secretary.*

*Office, 515 Tremont Street.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$56 00
assessments, . . . . .	16,146 00
interest, . . . . .	102 14
finer, . . . . .	76 20
Total income, . . . . .	<u>\$16,380 34</u>
Balance on hand Dec. 31, 1883, . . . . .	3,972 80
Total, . . . . .	<u>\$20,353 14</u>

## DISBURSEMENTS DURING 1884.

For losses and claims (16 deaths), . . .	\$16,000 00	
salaries of officers and employees, . . .	600 00	
printing, postage, etc., . . .	247 23	
rent, . . . . .	50 00	
assessments returned to members, . . .	11 00	
Total disbursements . . . . .	—————	\$16,908 23
Balance, . . . . .		\$3,444 91

## ASSETS DEC. 31, 1884.

Cash in bank, . . . . .	\$3,444 91
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## LIABILITIES DEC. 31, 1884.

Claims not yet assessed (2 deaths), . . .	\$2,000 00
Advance assessments, . . . . .	663 20
Total, . . . . .	————— \$2,663 20

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	13	\$13,000 00
ceased during 1884, . . . . .	114	114,000 00
in force, Dec. 31, 1884, . . . . .	1,052	1,052,000 00
Losses and claims unpaid Dec. 31, 1883, . . .	4	4,000 00
incurred during 1884, . . . . .	14	14,000 00
paid during 1884, . . . . .	16	16,000 00
unpaid Dec 31, 1884, . . . . .	2	2,000 00
Total present membership, . . . . .	1,052	\$1,052,000 00
All in Massachusetts.		

ODD FELLOWS' MUTUAL BENEFIT ASSOCIATION,  
CHARLESTOWN.

[Incorporated Dec. 13, 1880. Commenced business Nov. 29, 1870.]

CHARLES T. ABORN, *President.*FRED. M. REED, *Secretary.*

*Office, 21 Main Street.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$28 00
finer, . . . . .	36 50
assessments, . . . . .	2,786 80
Total income, . . . . .	————— \$2,851 30
Balance on hand Dec. 31, 1883, . . . . .	269 11
Total, . . . . .	————— \$3,120 41

## DISBURSEMENTS DURING 1884.

For losses and claims (5 deaths), . . . . .	\$2,539 00	
salaries of officers and employees, . . . . .	125 58	
rent, . . . . .	1 50	
all other expenses, . . . . .	69 15	
Total disbursements, . . . . .	— — —	\$2,735 23
Balance, . . . . .		<u>\$385 18</u>

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$116 07	
deposited in bank, . . . . .	269 11	
Total cash items, . . . . .	— — —	\$385 18
Assessments and fines unpaid, . . . . .	\$27 35	

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	5	
ceased during 1884, . . . . .	10	
in force Dec. 31, 1884, . . . . .	505	\$50,500 00
Losses and claims incurred during 1884, . . . . .	5	2,539 00
paid during 1884, . . . . .	5	2,539 00
Total present membership, . . . . .	505	\$50,500 00

## ODD FELLOWS' MUTUAL BENEFIT ASSOCIATION, CHELSEA.

[Incorporated Feb. 4, 1881. Commenced business March 27, 1874.]

JOHN U. PERKINS, *President.*CHAS. W. ALLEN, *Secretary.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$72 00
assessments, . . . . .	221 70
interest, . . . . .	8 51
Total income, . . . . .	<u>\$302 21</u>
Balance on hand Dec. 31, 1883, . . . . .	299 50
Total, . . . . .	<u>\$601 71</u>

## DISBURSEMENTS DURING 1884.

For losses and claims (1 death), . . . . .	\$190 00	
salaries of officers and employees, . . . . .	25 00	
all other items, . . . . .	22 70	
Total disbursements, . . . . .	— — —	237 70
Balance, . . . . .		<u>\$364 01</u>

## ASSETS DEC. 31, 1884.

Cash deposited in bank, . . . . .	\$364 01
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	18	
ceased during 1884, . . . . .	5	
in force Dec. 31, 1884, . . . . .	206	\$42,436 00
Losses and claims incurred during 1884, . . . . .	1	190 00
paid during 1884, . . . . .	1	190 00
Total present membership, . . . . .	2 6	\$42,436 00

## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	16	
ceased during 1884, . . . . .	3	
in force Dec. 31, 1884, . . . . .	187	\$38,522 00
Total present membership, . . . . .	187	\$38,522 00

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 ODD FELLOWS' MUTUAL BENEFIT ASSOCIATION,  
DORCHESTER.

[Incorporated March 3, 1883. Commenced business Oct. 29, 1873.]

SAMUEL COCHRAN, *President.*JOHN K. TILESTON, *Secretary.**Office, Neponset Avenue, Dorchester District.*

## EXHIBIT FOR 1884.

Balance on hand Dec. 31, 1883, . . . . .	\$203 60
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## ASSETS DEC. 31, 1884.

Cash deposited in bank, . . . . .	\$203 60
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## EXHIBIT OF MEMBERSHIP.

Total present membership, . . . . .	98
Amount of insurance represented therein, . . . . .	\$9,604 00

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 ODD FELLOWS' MUTUAL BENEFIT ASSOCIATION OF ESSEX  
NORTH, SALEM.

[Incorporated Sept. 22, 1877. Commenced business June, 1869.]

JAMES S. HUTCHINSON, *President.*NATHANIEL A. VERRY, *Secretary.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$213 00
annual dues, . . . . .	1,907 00

For assessments, . . . . .	\$25,728 00
fines, etc., . . . . .	51 75
interest, . . . . .	37 50
	<hr/>
Total income, . . . . .	\$27,937 25
Balance on hand Dec. 31, 1883, . . . . .	4,276 46
	<hr/>
Total, . . . . .	\$32,213 71

## DISBURSEMENTS DURING 1884.

For losses and claims (30 deaths), . . .	\$28,934 00
salary of secretary, . . . . .	600 00
collection expenses, . . . . .	466 38
blanks and printing, . . . . .	104 25
postage and stationery, . . . . .	267 26
Total disbursements, . . . . .	<hr/> 30,371 89
Balance, . . . . .	<hr/> \$1,841 82

## ASSETS DEC. 31, 1885.

Cash in bank, . . . . .	\$1,841 82
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## LIABILITIES DEC. 31, 1884.

Claims in process of adjustment (4), . . . . .	\$3,770 00
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	51	
ceased during 1884, . . . . .	139	
in force Dec. 31, 1884, . . . . .	1,887	\$2,562,885 00
Losses and claims unpaid Dec. 31, 1883, . . . . .	3	2,940 00
incurred during 1884, . . . . .	31	29,764 00
paid during 1884, . . . . .	30	28,934 00
unpaid Dec. 31, 1884, . . . . .	4	3,770 00
Total present membership, . . . . .	1,569	\$2,562,885 00

## ODD FELLOWS' MUTUAL BENEFIT ASSOCIATION, LOWELL.

[Commenced business July 22, 1868.]

CHAS. C. THOMPSON, *President.*B. HODGMAN, *Secretary.**Office, 38 Merrimack Street.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$147 75
assessments, . . . . .	5,917 75
	<hr/>
Total income, . . . . .	\$6,065 50
Balance on hand Dec. 31, 1883,* . . . . .	2,552 21
	<hr/>
Total, . . . . .	\$8,617 71

\* Balance reported in 1883, \$935.81. Two deaths reported paid which were not.



## DISBURSEMENTS DURING 1884.

For losses and claims (9 deaths), . . .	\$7,167 00	
salaries of officers and employees, . . .	170 00	
advertising and printing, . . .	171 27	
all other expenses, . . .	113 90	
Total disbursements, . . .	<hr/>	\$7,622 17
Balance, . . .		<hr/> \$995 54

## ASSETS DEC. 31, 1884.

Cash in office, . . .	\$995 54
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . .	27	
ceased during 1884, . . .	30	
in force Dec. 31, 1884, . . .	786	\$617,796 00
Losses and claims unpaid Dec. 31, 1883, . . .	2	1,592 00
incurred during 1884, . . .	7	5,575 00
paid during 1884, . . .	9	7,167 00
Total present membership, . . .	786	\$617,796 00

## ODD FELLOWS' MUTUAL RELIEF ASSOCIATION, CAMBRIDGE.

[Incorporated May 10, 1881. Commenced business Dec. 7, 1871.]

A. R. BUCK, *President.*

J. K. THOMPSON, *Secretary.*

*Office, 566 Main Street, Cambridgeport.*

## INCOME DURING 1884.

For membership fees, . . .	\$19 00
assessments, . . .	2,190 20
interest, . . .	60 40
Total income, . . .	<hr/> \$2,269 60
Balance on hand Dec. 31, 1883, . . .	1,471 89
Total, . . .	<hr/> \$3,741 49

## DISBURSEMENTS DURING 1884.

For losses and claims (4 deaths), . . .	\$2,470 00
salary of secretary, . . .	40 00
all other expenses, . . .	68 44
Total disbursements, . . .	<hr/> 2 578 44
Balance, . . .	<hr/> \$1,163 05

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$176 76	
deposited in bank, . . . . .	986 29	
Total cash items, . . . . .	<hr/>	\$1,163 05

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	5	
ceased during 1884, . . . . .	17	
in force Dec. 31, 1884, . . . . .	301	\$61,202 00
Losses and claims incurred during 1884, . . . . .	4	2,470 70
paid during 1884, . . . . .	4	2,470 70
Total present membership, . . . . .	301	\$61,202 00
All in Massachusetts.		

ODD FELLOWS' MUTUAL RELIEF ASSOCIATION OF CON-  
NECTICUT RIVER VALLEY, SPRINGFIELD.

[Incorporated Feb. 3, 1875. Commenced business Feb. 3, 1873.]

W. W. GARDNER, *President*.

WM. H. WINANS, *Secretary*.

## INCOME DURING 1884.

For membership fees, . . . . .	\$1,396 00
assessments, . . . . .	57,454 00
interest, . . . . .	284 11
advance payments, . . . . .	381 00
reinstatements, . . . . .	111 00
From all other sources, . . . . .	33 14
Total income, . . . . .	<hr/> \$59,659 25
Balance on hand Dec. 31, 1883,* . . . . .	12,384 40
Total, . . . . .	<hr/> \$72,043 65

## DISBURSEMENTS DURING 1884.

For losses and claims (56 deaths), . . . . .	\$55,682 50
assessments returned to members, . . . . .	11 00
salaries of officers and employees, . . . . .	1,225 00
rent, . . . . .	100 00
blanks and printing, . . . . .	184 23
all other expenses, . . . . .	412 85
Total disbursements, . . . . .	<hr/> 57,615 58
Balance, . . . . .	<hr/> \$14,428 07

\* Less net amount of errors discovered in report of 1883.

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$807 82	
deposited in bank, . . . . .	13,620 25	
Total cash items, . . . . .	<hr/>	\$14,428 07
Claims not yet assessed, . . . . .	\$5,000 00	
Office furniture, . . . . .	700 00	
	<hr/>	
Total, . . . . .	\$5,700 00	

## LIABILITIES DEC. 31, 1884.

Claims due and unpaid (8), . . . . .	\$6,381 00	
in process of adjustment (1), . . . . .	809 50	
not yet assessed (5), . . . . .	5,000 00	
Salaries, rent, etc., . . . . .	631 59	
Total, . . . . .	<hr/>	\$12,822 09

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	219	\$219,000 00
ceased during 1884, . . . . .	247	247,000 00
in force Dec. 31, 1884, . . . . .	4,075	4,075,000 00
Losses and claims unpaid Dec. 31, 1883, . . . . .	10	9,865 00
incurred during 1884, . . . . .	58	58,000 00
paid during 1884, . . . . .	56	55,682 50
unpaid Dec. 31, 1884, . . . . .	12	12,182 50
Total present membership, . . . . .	4,075	\$4,075,000 00

## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	166	\$166,000 00
ceased during 1884, . . . . .	185	185,000 00
in force Dec. 31, 1884, . . . . .	3,246	3,246,000 00
Losses and claims unpaid Dec. 31, 1883, . . . . .	8	7,865 00
incurred during 1884, . . . . .	43	43,000 00
paid during 1884, . . . . .	41	40,682 50
unpaid Dec. 31, 1884, . . . . .	9	8,801 50

# ODD FELLOWS' MUTUAL RELIEF ASSOCIATION OF WORCESTER COUNTY.

[Incorporated Oct. 15, 1877. Commenced business Oct. 13, 1871.]

A. H. FISHER, *President.*

J. E. BRADFORD, *Secretary.*

*Office, 11 Pleasant Street, Worcester.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$281 00
assessments, . . . . .	13,563 40
interest, . . . . .	179 60
From all other sources, . . . . .	67 75
Total income, . . . . .	<u>\$14,091 75</u>
Balance on hand Dec. 31, 1883, . . . . .	<u>8,369 58</u>
Total, . . . . .	\$22,461 33

## DISBURSEMENTS DURING 1884.

For losses and claims (16 deaths), . . .	\$15,077 00
salaries and travelling expenses, . . .	663 30
rent, postage, etc., . . . . .	234 11
advance assessments, rebates, . . . . .	31 00
Total disbursements, . . . . .	<u>16,005 41</u>
Balance, . . . . .	<u>\$6,455 92</u>

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$54 90
deposited in bank, . . . . .	5,401 02
United States bonds, . . . . .	1,000 00
Total cash items, . . . . .	<u>\$6,455 92</u>
Office furniture, . . . . .	\$200 00

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	57	\$57,000 00
ceased during 1884, . . . . .	38	31,497 00
in force Dec. 31, 1884, . . . . .	1,316	1,250,041 00
Losses and claims incurred during 1884, . . . . .	16	15,077 00
paid during 1884, . . . . .	16	15,077 00
Total present membership, . . . . .	1,316	\$1,250,041 00
All in Massachusetts.		

# PROVINCETOWN ODD FELLOWS' MUTUAL BENEFIT ASSOCIATION.

[Incorporated October 26, 1882. Commenced business October 29, 1872.]

JOSEPH P. JOHNSON, *President.*

ISAIAH A. SMALL, *Secretary.*

*Office, Provincetown.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$4 00
assessments, . . . . .	386 00
Total income, . . . . .	<u>\$390 00</u>
Balance on hand Dec. 31, 1883, . . . . .	367 98
Total, . . . . .	<u>\$757 98</u>

## DISBURSEMENTS DURING 1884.

For losses and claims (2 deaths), . . . . .	\$389 00
salaries of officers and employees, . . . . .	10 00
postage and stationery, etc., . . . . .	8 50
Total disbursements, . . . . .	<u>407 50</u>
Balance, . . . . .	<u>\$350 48</u>

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$10 03
deposited in bank, . . . . .	347 64
Total cash items, . . . . .	<u>\$357 67</u>
Balance (excess) unaccounted for, . . . . .	\$7 29

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	2	
ceased during 1884, . . . . .	6	
in force Dec. 31, 1884, . . . . .	192	\$36,864 00
Losses and claims incurred during 1884, . . . . .	2	389 00
paid during 1884, . . . . .	2	389 00
Total present membership, . . . . .	192	\$36,864 00
All in Massachusetts.		



## OTHER SECRET ORDERS.

## SUPREME COUNCIL AMERICAN LEGION OF HONOR, BOSTON.

[Incorporated March 11, 1879. Commenced business Dec. 18, 1878.]

MICHAEL NISBET, *Sup. Commander.* ADAM WARNOCK, *Sup. Secretary.**Office, 20 Beacon Street.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$9,276 50
annual dues, . . . . .	13,918 10
assessments, . . . . .	1,569,438 36
interest, . . . . .	4,033 91
rent, . . . . .	125 00
supplies, . . . . .	6,875 09
From all other sources, . . . . .	2,156 05
Total income, . . . . .	\$1,605,823 01
Balance on hand Dec. 31, 1883, . . . . .	10,004 16
Total, . . . . .	\$1,615,827 17

## DISBURSEMENTS DURING 1884.

For losses and claims (520 deaths), . . .	\$1,577,500 00
loan to general fund, . . . . .	5,000 00
salaries of officers and employees, . . .	15,006 00
rent and insurance, . . . . .	1,010 00
journal, blanks and printing, . . . . .	4,153 64
supplies, . . . . .	3,405 48
law expenses, . . . . .	1,194 43
all other expenses, . . . . .	6,428 14
Total disbursements, . . . . .	1,613,697 69
Balance, . . . . .	\$2,129 48

## ASSETS DEC. 31, 1884.

Cash in hands of Supreme Treasurer, . . . . .	\$2,129 48
Mortuary assessments unpaid, . . . . .	\$101,493 86
not yet due, . . . . .	107,558 93
Per capita tax unpaid, . . . . .	7,970 10
All other items, . . . . .	6,944 16
Total, . . . . .	\$223,967 05

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . .	7,534	\$21,858,000 00
ceased during 1884, . . . .	3,561	16,990,500 00
in force Dec. 31, 1884, . . . .	57,005	171,584,500 00
Losses and claims unpaid Dec. 31, 1884, . .	5	12,000 00
incurred during 1884, . . . .	515	1,565,500 00
paid during 1884, . . . .	520	1,577,500 00
Total present membership, . . . .	57,005	\$171,584,500 00

## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . .	297	\$504,500 00
ceased during 1884, . . . .	187	871,500 00
in force Dec. 31, 1884, . . . .	5,735	17,316,500 00
Losses and claims unpaid Dec. 31, 1884, . .	2	5,000 00
incurred during 1884, . . . .	41	104,000 00
paid during 1884, . . . .	43	109,000 00

## ANCIENT ORDER OF FORESTERS (ENDOWMENT FUND).

[Commenced business October, 1876.]

RICHARD DAVIS, *President.*E. M. McMURTRY, *Secretary.**Office, 505 Chestnut Street, Philadelphia, Pa.*

## INCOME DURING 1884.

For annual dues, . . . . .	\$1,935 52
assessments, . . . . .	28,024 87
Total income, . . . . .	\$29,960 39
Balance on hand Dec. 31, 1883, . . . . .	1,066 81
Total, . . . . .	\$31,027 20

## DISBURSEMENTS DURING 1884.

For losses and claims (26 deaths), . . . .	\$26,500 00
salaries of officers and employees, . . . .	850 00
all other expenses, . . . .	696 19
Total disbursements, . . . .	28,046 19
Balance, . . . . .	\$2,981 01

## ASSETS DEC. 31, 1884.

Cash in bank, . . . . .	\$2,981 01
Mortuary assessments unpaid, . . . .	\$822 00
not yet due . . . .	2,300 00
Total, . . . . .	\$3,122 00

## LIABILITIES DEC. 31, 1884.

Claims not yet due (3), . . . . .	\$2,500 00	
resisted (1), . . . . .	1,000 00	
Total, . . . . .	<u>          </u>	\$3,500 00

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	453	\$540,500 00
ceased during 1884, . . . . .	367	394,500 00
in force Dec. 31, 1884, . . . . .	2,349	1,968,000 00
Losses and claims incurred during 1884, . . . . .	30	29,000 00
paid during 1884, . . . . .	26	25,500 00
unpaid Dec. 31, 1884, . . . . .	4	3,500 00
Total present membership, . . . . .	2,349	\$1,968,000 00

## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	38	\$36,500 00
ceased during 1884, . . . . .	19	19,500 00
in force Dec. 31, 1884, . . . . .	268	261,000 00
Losses and claims incurred during 1884, . . . . .	3	3,000 00
paid during 1884, . . . . .	3	3,000 00

GRAND LODGE ANCIENT ORDER OF UNITED WORKMEN,  
BOSTON,

[Incorporated Feb. 9, 1882. Commenced business Feb. 25, 1879.]

J. EDWARD BURTT, *G. Master Workman.* HUGH DOHERTY, *G. Recorder.**Office, 396 Broadway, South Boston.*

## INCOME DURING 1884.

For per capita tax, . . . . .	\$5,239 25
assessments, . . . . .	75,648 00
supplies, etc, . . . . .	<u>5,224 00</u>
Total income, . . . . .	\$86,111 25
Balance on hand Dec. 31, 1883, . . . . .	<u>3,960 61</u>
Total, . . . . .	\$90,071 86

## DISBURSEMENTS DURING 1884.

For losses and claims (38 deaths), . . . . .	\$78,000 00
salaries and commissions to agents, . . . . .	1,200 00
salaries of officers and employees, . . . . .	2,061 66
blanks and printing, . . . . .	1,432 50
all other expenses, . . . . .	5,114 23
Total disbursements, . . . . .	<u>87,808 39</u>
Balance, . . . . .	<u>\$2,263 47</u>

## ASSETS DEC 31, 1884.

Cash in office, . . . . .	\$2,263 47
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## LIABILITIES DEC. 31, 1884.

Claims due and unpaid (4), . . . . .	\$8,000 00
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884. . . . .	1,234	\$2,468,000 00
ceased during 1884, . . . . .	167	334,000 00
in force Dec. 31, 1884, . . . . .	6,073	12,146,000 00
Losses and claims unpaid Dec. 31, 1883, . . . . .	2	4,000 00
incurred during 1884, . . . . .	40	80,000 00
paid during 1884, . . . . .	38	76,000 00
unpaid Dec. 31, 1884, . . . . .	4	8,000 00
Total present membership, . . . . .	6,073	\$12,146,000 00

## BUSINESS IN MASSACHUSETTS IN 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	529	\$1,058,000 00
ceased during 1884, . . . . .	67	134,000 00
in force Dec. 31, 1884, . . . . .	3,018	6,036,000 00
Losses and claims unpaid Dec. 31, 1883, . . . . .	2	4,000 00
incurred in 1884, . . . . .	22	44,000 00
paid during 1884, . . . . .	24	48,000 00

## EQUITABLE AID UNION, COLUMBUS, PENN.

[Incorporated March 22, 1879. Commenced business April 25, 1879.]

D. A. DEWEY, *President.*W. H. MUZZY, *Secretary.**Office, Columbus, Penn.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$2,811 75
annual dues, . . . . .	7,873 35
assessments, . . . . .	244,497 20
benefit certificates, . . . . .	1,579 45
medical examiner's fees, . . . . .	699 66
supplies, etc., . . . . .	3,752 16
Total income, . . . . .	\$261,213 57
Balance on hand Dec. 31, 1883, . . . . .	10,395 76
Total, . . . . .	\$271,609 33

## DISBURSEMENTS DURING 1884.

For losses and claims (135 deaths), . . .	\$245,495 00	
amount returned to members, . . .	4 15	
salaries of officers and employees, . . .	12,970 00	
travelling expenses, . . . . .	309 92	
printing and supplies, . . . . .	4,252 15	
all other expenses, . . . . .	1,829 12	
Total disbursements, . . . . .	<hr/>	\$264,860 34
Balance, . . . . .		<hr/> \$6,748 99

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$6,748 99
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## LIABILITIES DEC. 31, 1884.

Claims in process of adjustment (23), . . . . .	\$43,010 00
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	2,650	\$5,040,650 00
ceased during 1884, . . . . .	1,618	3,207,294 00
in force Dec. 31, 1884, . . . . .	14,698	28,082,002 00
Losses and claims unpaid Dec. 31, 1883, . . .	26	52,290 00
incurred during 1884, . . . . .	132	236,215 00
paid during 1884, . . . . .	135	245,495 00
unpaid Dec. 31, 1884, . . . . .	23	43,010 00
Total present membership, . . . . .	14,698	\$28,082,002 00

## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	13	\$24,125 00
ceased during 1884, . . . . .	12	40,065 00
in force Dec. 31, 1884, . . . . .	240	541,880 00
Losses and claims incurred during 1884, . . .	3	8,005 00
paid during 1884, . . . . .	3	8,005 00



## GOLDEN RULE ALLIANCE, BOSTON.

[Incorporated June 9, 1880. Commenced business June 16, 1880.]

JOHN S. DAMRELL, *President*.C. J. SPENCELEY, *Secretary*.*Office, 4 Exchange Place.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$1,490 00
annual dues, . . . . .	3,938 06
assessments, . . . . .	28,008 25
medical examiner's fees, . . . . .	411 00
interest, . . . . .	123 26
all other items, . . . . .	780 30
Total income, . . . . .	<u>\$34,750 87</u>
Balance on hand Dec. 31, 1883, . . . . .	3,097 26
Total, . . . . .	<u>\$37,848 13</u>

## DISBURSEMENTS DURING 1884.

For losses and claims (11 deaths), . . . . .	\$24,581 38
salaries and commissions to agents, . . . . .	1,132 76
salaries of officers and employees, . . . . .	2,235 97
medical examiner's fees, . . . . .	411 00
rent, . . . . .	457 72
advertising and printing, . . . . .	424 07
all other expenses, . . . . .	2,402 38
Total disbursements, . . . . .	<u>31,645 28</u>
Balance, . . . . .	<u>\$6,202 85</u>

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$431 38
deposited in bank, . . . . .	4,944 17
held by chapters and agents, . . . . .	827 30
Total cash items, . . . . .	<u>\$6,202 85</u>
Claims unassessed, . . . . .	\$7,041 94
Furniture, postage stamps, etc., . . . . .	455 00
Assessments due and unpaid, . . . . .	115 26
not yet due, . . . . .	2,436 43
Total, . . . . .	<u>\$10,048 63</u>

## LIABILITIES DEC. 31, 1884.

Claims due and unpaid (1), . . . . .	\$3,000 00
unassessed (5), . . . . .	12,500 00
Salaries, rent, etc., . . . . .	1,884 43
Total, . . . . .	<u>\$17,384 43.</u>

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . .	274	\$543,500 00
ceased during 1884, . . . .	96	196,500 00
in force Dec. 31, 1884, . . . .	1,578	3,167 500 00
Losses and claims unpaid Dec. 31, 1883, . .	2	3,000 00
incurred during 1884, . . . .	15	37,081 00
paid during 1884, . . . .	11	24,581 00
unpaid Dec. 31, 1884, . . . .	6	15,500 00
Total present membership, . . . .	1,578	\$3,167,500 00

## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . .	204	\$159,500 00
ceased during 1884, . . . .	29	60,000 00
in force Dec. 31, 1884, . . . .	12,55	2,438,500 00
Losses and claims unpaid Dec. 31, 1883, . .	2	3,000 00
incurred during 1884, . . . .	10	24,000 00
paid during 1884, . . . .	8	16,500 00
unpaid Dec. 31, 1884, . . . .	4	10,500 00

## SUPREME COUNCIL HOME CIRCLE, BOSTON.

[Incorporated Jan. 13, 1880. Commenced business Nov. 5, 1879.]

JULIUS M. SWAIN, *Sup. Leader.*      N. HAYWARD FULLER, *Sup. Sec.**Office, Jamaica Plain P. O.*

## INCOME DURING 1884.

For assessments, . . . . .	\$40,955 04
fees, etc., . . . . .	2 879 80
Total income, . . . . .	\$43,834 84
Balance on hand Dec. 31, 1883, . . . . .	578 08
Total, . . . . .	\$44,412 92

## DISBURSEMENTS DURING 1884.

For losses and claims (14 deaths), . . .	\$36,418 19
salaries of officers and employees, . .	1,000 00
rent and taxes, . . . . .	222 00
advertising and printing, . . . . .	546 10
all other expenses, . . . . .	938 68
Total disbursements, . . . . .	39,124 97
Balance, . . . . .	\$5,287 95

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$5,287 95
Mortuary assessments unpaid, . . . . .	\$4,643 59
Premiums unpaid, . . . . .	884 25
Due from subordinate Circles, . . . . .	376 15
Total, . . . . .	\$5,903 99

## LIABILITIES DEC. 31, 1884.

Claims due and unpaid (2), . . . . .	\$8,852 53
All other claims, . . . . .	979 93
Total, . . . . .	\$9,832 46

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	733	\$2,122,000 00
ceased during 1884, . . . . .	203	694,000 00
in force Dec. 31, 1884, . . . . .	2,706	7,328,500 00
Losses and claims incurred during 1884, . . . . .	16	45,270 00
paid during 1884, . . . . .	14	36,418 00
unpaid Dec. 31, 1884, . . . . .	2	8,852 00
Total present membership, . . . . .	2,706	\$2,122,000 00

## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	225	\$596,000 00
ceased during 1884, . . . . .	81	179,000 00
in force Dec. 31, 1884, . . . . .	1,042	2,541,000 00
Losses and claims incurred during 1884, . . . . .	7	17,658 00
paid during 1884, . . . . .	5	8,806 00
unpaid Dec. 31, 1884, . . . . .	2	8,852 00

## INDEPENDENT ORDER OF UNITED ESSENIANS, BOSTON.

[Incorporated Nov. 17, 1880. Commenced business Dec. 3, 1880.]

S. B. GILBERT, *Sup. Chief.* GEORGE F. BARNES, *Sup. Sec.**Office, 276 Washington Street.*

Balance on hand Dec. 31, 1883, . . . . .	\$89 29
on hand Dec. 31, 1884, . . . . .	89 29

## MEMBERSHIP.

Total present membership, . . . . .	29
Insurance represented, . . . . .	\$14,550 00

## SUPREME LODGE KNIGHTS OF HONOR, ST. LOUIS.

[Commenced business Jan. 1, 1874.]

FRANK D. SLOAT, *Sup. Dictator.*B. F. NELSON, *Sup. Reporter.**Office, St. Louis, Mo.*

## INCOME DURING 1884.

For annual dues, . . . . .	\$33,052 78
assessments, . . . . .	2,709,561 87
interest, . . . . .	2,527 74
for supplies, . . . . .	4,994 94
From all other sources, . . . . .	9,307 36
<hr/>	
Total income, . . . . .	\$2,759,444 69
Balance on hand Dec. 31, 1884, . . . . .	25,195 06
<hr/>	
Total, . . . . .	\$2,784,639 75

## DISBURSEMENTS DURING 1884.

For losses and claims (1,331 deaths), . . . . .	\$2,634,251 39
amount returned to Lodges, . . . . .	465 80
salary of clerk, . . . . .	11,509 23
mileage and per diem, . . . . .	14,497 70
salary of officers, . . . . .	10,130 59
legal expenses, . . . . .	4,359 02
All other expenses, . . . . .	15,565 04
Total disbursements, . . . . .	<hr/> 2,690,778 77
<hr/>	
Balance, . . . . .	\$93,860 98

## ASSETS DEC. 31, 1884.

Cash in savings banks, . . . . .	\$93,860 98
Due from members, . . . . .	\$304,890 65
All other assets, . . . . .	9,694 89
<hr/>	
Total, . . . . .	\$314,585 54

## LIABILITIES DEC. 31, 1884.

Claims due and unpaid (99), . . . . .	\$196,000 00
in process of adjustment (57), . . . . .	113,000 00
resisted (6), . . . . .	12,000 00
All other claims, . . . . .	308 24
Total, . . . . .	<hr/> \$321,308 24

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . .	10,640	\$20,816,000 00
ceased during 1884, . . . .	10,348	20,481,000 00
in force Dec. 31, 1884, . . . .	128,601	254,591,000 00
Losses and claims unpaid Dec. 31, 1883, . . . .	67	134,000 00
incurred during 1884, . . . .	1,426	2,821,251 00
paid during 1884, . . . .	1,331	2,634,250 00
unpaid Dec. 31, 1884, . . . .	162	321,000 00
Total present membership, . . . .	128,601	\$254,591,000 00

## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . .	375	\$741,000 00
ceased during 1884, . . . .	525	1,036,000 00
in force Dec. 31, 1884, . . . .	10,738	21,376,000 00
Losses and claims unpaid Dec. 31, 1883, . . . .	9	18,000 00
incurred during 1884, . . . .	89	176,000 00
paid during 1884, . . . .	77	152,000 00
unpaid Dec. 31, 1884, . . . .	21	42,000 00

## GRAND LODGE KNIGHTS AND LADIES OF HONOR, BOSTON.

[Incorporated Jan. 27, 1882. Commenced business July 23, 1878.]

CHAS. F. DUDLEY, *President*. SAM. HATHAWAY, *Secretary*.*Office, 108 Appleton Street.*

## INCOME DURING 1884.

For membership fees; . . . .	\$1,716 00
annual dues, . . . .	8,958 00
assessments, . . . .	22,897 65
medical examiner's fees, . . . .	572 00
Total income, . . . .	\$34,143 65
Balance on hand Dec. 31, 1883, . . . .	5,545 66
Total, . . . .	\$39,689 31

## DISBURSEMENTS DURING 1884.

For losses and claims, . . . .	\$34,000 00
salaries of officers and employees, . . . .	200 00
medical examiner's fees, . . . .	572 00
rent and printing, . . . .	105 00
All other expenses, . . . .	210 00
Total disbursements, . . . .	35,087 00
Balance, . . . .	\$4,602 31



## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$4,602 31
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	15,262	\$15,225,000 00
ceased during 1884, . . . . .	13,444	7,015,000 00
in force Dec. 31, 1884, . . . . .	40,071	46,671,000 00
Losses and claims paid during 1884, . . . . .	287	392,000 00
unpaid Dec. 31, 1884, . . . . .	-	-

Total present membership, . . . . .	34,780	\$46,671,000 00
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## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	323	\$344,000 00
ceased during 1884, . . . . .	59	93,000 00
in force Dec. 31, 1884, . . . . .	2,622	2,757,000 00
Losses and claims paid during 1884, . . . . .	13	16,000 00

## KNIGHTS OF PYTHIAS (ENDOWMENT RANK).

[Incorporated Aug. 25, 1875. Commenced business Nov. 1, 1877.]

JNO. VAN VALKENBURG, *Sup. Chan.*HALVOR NELSON, *Sup. Sec.**Office, Washington, D. C.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$3,814 00
monthly dues, . . . . .	3,217 25
assessments, . . . . .	553,066 80
supplies, . . . . .	378 75
Total income, . . . . .	\$560,476 80
Balance on hand Dec. 31, 1883, . . . . .	1,699 86
Total, . . . . .	\$562,176 66

## DISBURSEMENTS DURING 1884.

For losses and claims (343 deaths), . . . . .	\$531,482 00
assessments returned to members, . . . . .	89 10
salaries of officers and employees, . . . . .	8,861 52
rent and taxes, . . . . .	501 66
blanks and printing, . . . . .	2,755 75
all other expenses, . . . . .	9,452 53
Total disbursements, . . . . .	553,142 56
Balance, . . . . .	\$9,034 10

## ASSETS DEC. 31, 1884.

Cash in bank, . . . . .		\$9,034 10
Claims not yet assessed, . . . . .	\$51,523 00	
Assessments due and unpaid, . . . . .	12,620 00	
not yet due, . . . . .	35,978 00	
Office furniture, etc., . . . . .	1,581 50	
Total, . . . . .	<u>\$101,702 50</u>	

## LIABILITIES DEC. 31, 1884.

Claims due and unpaid (9), . . . . .	\$13,000 00	
in process of adjustment (21), . . . . .	31,000 00	
not yet assessed (37), . . . . .	58,444 00	
Total, . . . . .	<u>\$105,444 00</u>	

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	2,446	\$3,043,520 00
ceased during 1884, . . . . .	2,934	4,568,143 00
in force Dec. 31, 1884, . . . . .	26,489	40,123,153 00
Losses and claims unpaid Dec. 31, 1883, . . . . .	56	84,759 00
incurred during 1884, . . . . .	354	552,167 00
paid during 1884, . . . . .	343	531,482 00
unpaid Dec. 31, 1884, . . . . .	67	105,444 00
Total present membership, . . . . .	26,489	\$40,123,153 00

## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	39	\$43,440 00
ceased during 1884, . . . . .	89	143,573 00
in force Dec. 31, 1884, . . . . .	937	1,402,043 00
Losses and claims unpaid Dec. 31, 1883, . . . . .	3	5,000 00
incurred during 1884, . . . . .	14	21,000 00
paid during 1884, . . . . .	16	24,000 00
unpaid Dec. 31, 1884, . . . . .	1	2,000 00

STATE GRAND COUNCIL OF THE MASSACHUSETTS ORDER  
OF MYSTIC BROTHERS, BOSTON.

[Incorporated Sept. 22, 1882. Commenced business Dec. 18, 1882.]

HENRY KREY, *President.*ROBT. W. MCFARLANE, *Secretary.**Office, 14 Fleet Street.*

## INCOME DURING 1884.

For assessments, . . . . .	\$74 00
medical examiner's fees, . . . . .	74 00
From all other sources, . . . . .	5 40
Total income, . . . . .	<u>\$153 40</u>
Balance on hand Dec. 31, 1883, . . . . .	115 75
Total, . . . . .	<u>\$269 15</u>

## DISBURSEMENTS DURING 1884.

For medical examiner's fees, . . . .	\$74 00	
blanks and printing, . . . .	5 00	
Total disbursements, . . . .	<hr/>	\$79 00
Balance, . . . . .		<hr/> \$190 15

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$64 15	
deposited in bank, . . . .	126 00	
Total cash items, . . . .	<hr/>	\$190 15

## LIABILITIES DEC. 31, 1884.

Claims resisted (1), . . . . .	\$932 00
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . .	74	\$148,000 00
ceased during 1884, . . . .	2	2,500 00
in force Dec. 31, 1884, . . . .	178	351,500 00
Losses and claims incurred during 1884, .	1	932 00
unpaid Dec. 31, 1884, . . .	1	932 00
Total present membership. . . . .	178	\$351,500 00
All in Massachusetts.		

## NATIONAL AMERICAN ASSOCIATION, ST. LOUIS, MO.

[Incorporated Jan. 29, 1879. Commenced business Feb. 1, 1879.]

JOHN N. FARQUHARSON, *President.*      JOHN S. GORDON, *Secretary.*

*Office, 717 Olive Street, St. Louis.*

## INCOME DURING 1884.

For per capita tax, . . . . .	\$1,216 30
assessments, . . . . .	22,784 50
supplies, . . . . .	951 20
Total income, . . . . .	<hr/> \$24,952 00
Balance on hand Dec. 31, 1883, . . . .	1,500 00
Total, . . . . .	<hr/> \$26,452 00

## DISBURSEMENTS DURING 1884.

For losses and claims (11 deaths), . . .	\$21,041 90	
travelling expenses, . . . . .	492 50	
salary of secretary, . . . . .	450 00	
rent and taxes, . . . . .	190 00	
advertising and printing, . . . . .	500 00	
all other expenditures, . . . . .	535 00	
Total disbursements, . . . . .	<hr/>	\$23,209 40
Balance, . . . . .		<hr/> \$3,242 60

## ASSETS DEC. 31, 1884.

Cash in treasurer's hands, . . . . .	\$1,742 60
Supplies, etc., . . . . .	\$1,500 00
Assessments due and unpaid, . . . . .	457 40
not yet due, . . . . .	4,000 00
All other assets, . . . . .	4,427 00
Total, . . . . .	<hr/> \$10,384 40

## LIABILITIES DEC. 31, 1884.

Claims due and unpaid (1), . . . . .	\$2,000 00
not yet assessed (2), . . . . .	4,000 00
Borrowed money, . . . . .	4,208 85
Due for printing, etc., . . . . .	1,570 00
Total, . . . . .	<hr/> \$11,778 85

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	874	\$1,748,000 00
ceased during 1884, . . . . .	361	722,000 00
in force, Dec. 31, 1884, . . . . .	1,583	3,166,000 00
Losses and claims incurred during 1884, . . . . .	14	27,041 00
paid during 1884, . . . . .	11	21,041 00
unpaid Dec. 31, 1884, . . . . .	3	6,000 00
Total present membership, . . . . .	1,583	\$3,166,000 00

## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	30	\$60,000 00
ceased during 1884, . . . . .	30	60,000 00
in force Dec. 31, 1884, . . . . .	396	792,000 00
Losses and claims incurred during 1884, . . . . .	4	7,722 00
paid during 1884, . . . . .	3	5,722 00
unpaid Dec. 31, 1884, . . . . .	1	2,000 00

## SUPREME SITTING ORDER OF THE IRON HALL.

[Incorporated Jan. 26, 1882. Commenced business March 28, 1881.]

H. E. LEWIS, *Sup. Justice.*WILLIAM F. LANDER, *Sup. Secretary.**Office, Indianapolis, Ind.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$1,782 00
per capita tax, . . . . .	4,491 00
assessments, . . . . .	129,647 37
supplies, etc., . . . . .	933 63
<hr/>	
Total income, . . . . .	\$136,854 00
Balance on hand Dec. 31, 1883, . . . . .	37,295 35
<hr/>	
Total, . . . . .	\$174,149 35

## DISBURSEMENTS DURING 1884,

For losses and claims, . . . . .	\$98,147 50
assessments returned to members, . . . . .	105 00
salaries of officers and employees, . . . . .	4,969 74
salary and trav'l'g expenses of agent, . . . . .	3,265 46
travelling expenses of officers, . . . . .	431 40
rent and legal expenses, . . . . .	509 75
advertising and printing, . . . . .	456 99
all other items, . . . . .	1,489 81
Total disbursements, . . . . .	<hr/> 109,375 65
<hr/>	
Balance, . . . . .	\$64,773 70

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$4,246 83
held by local branches, . . . . .	60,257 37
in hands of supreme cashier, . . . . .	269 50
Total cash items, . . . . .	<hr/> \$64,773 70
Assessments due and unpaid, . . . . .	\$334 50
not yet due, . . . . .	12,222 00
Per capita tax due, . . . . .	1,311 50
Supplies sold and unpaid for, . . . . .	206 80
Office furniture, etc., . . . . .	2,164 35
<hr/>	
Total, . . . . .	\$16,239 15

## LIABILITIES DEC. 31, 1884.

Claims in process of adjustment (112), . . . . .	\$7,927 50
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . .	1,625	\$1,344,800 00
ceased during 1884, . . . .	879	780,600 00
in force Dec. 31, 1884, . . . .	4,598	3,908,400 00
Losses and claims unpaid Dec. 31, 1883, . .	250	15,865 00
incurred during 1884, . . . .	1,457	90,315 00
paid during 1884, . . . .	1,595	98,252 00
unpaid Dec. 31, 1884, . . . .	112	7,927 00
Total present membership, . . . .	4,598	\$3,908,400 00

## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . .	89	\$31,400 00
ceased during 1884 . . . .	14	14,600 00
in force Dec. 31, 1884, . . . .	228	217,600 00
Losses and claims unpaid Dec. 31, 1883, . .	2	200 00
incurred during 1884, . . . .	73	6,160 00
paid during 1884, . . . .	67	5,735 00
unpaid Dec. 31, 1884, . . . .	8	625 00

## IMPERIAL COUNCIL ORDER OF UNITED FRIENDS.

[Incorporated Nov. 30, 1881. Commenced business Dec. 2, 1881.]

JACOB ROBERTS, *President.*O. M. SHEDD, *Secretary.**Office, Poughkeepsie, N. Y.*

## INCOME DURING 1884.

For annual dues, . . . . .	\$1,335 77
assessments, . . . . .	98,256 49
medical examiner's fees, . . . . .	1,140 00
From all other sources, . . . . .	1,544 87
Total income, . . . . .	\$102,277 13
Balance on hand Dec. 31, 1883, . . . . .	1,250 02
Total, . . . . .	\$103,527 15

## DISBURSEMENTS DURING 1884.

For losses and claims (48 deaths), . .	\$97,500 00
travelling expenses, . . . .	447 42
salaries of officers and employees, .	2,274 98
medical examiner's fees, . . . .	887 73
rent, . . . . .	100 00
Total disbursements, . . . . .	101,210 13
Balance, . . . . .	\$2,317 02

## ASSETS DEC. 31, 1884.

Cash in bank, . . . . .	\$2,317 02
Supplies, etc., . . . . .	\$2,518 34
Agents' ledger balances, . . . . .	560 83
Claims unassessed, . . . . .	17,258 85
Assessments due and unpaid, . . . . .	43 39
Grand Councils' tax, . . . . .	890 38
<hr/>	
Total, . . . . .	\$21,271 79

## LIABILITIES DEC. 31, 1884.

Claims in process of adjustment (3), . . . . .	\$7,000 00
not yet assessed (3), . . . . .	8,000 00
Salaries and rent, . . . . .	125 00
All other liabilities, . . . . .	234 85
<hr/>	
Total, . . . . .	\$15,359 85

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	2,922	\$6,118,000 00
ceased during 1884, . . . . .	756	1,675,000 00
in force Dec. 31, 1884, . . . . .	7,668	16,634,000 00
Losses and claims unpaid Dec. 31, 1883, . . . . .	3	6,000 00
incurred during 1884, . . . . .	51	106,500 00
paid during 1884, . . . . .	48	97,500 00
unpaid Dec. 31, 1884, . . . . .	6	15,000 00
<hr/>		
Total present membership, . . . . .	7,668	\$16,634,000 00

## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	887	\$2,034,000 00
ceased during, 1884, . . . . .	134	331,000 00
in force Dec. 31, 1884, . . . . .	1,280	2,940,000 00
Losses and claims incurred during 1884, . . . . .	10	23,000 00
paid during 1884, . . . . .	8	18,000 00
unpaid Dec. 31, 1884, . . . . .	2	5,000 00

## SUPREME COUNCIL ROYAL ARCANUM.

[Incorporated Nov. 5, 1877. Commenced business June 23, 1877.]

JOHN HASKELL BUTLER, *Sup. Regent.* W. O. ROBSON, *Sup. Secretary.**Office, 17 Exchange Place.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$8,501 50
annual dues, . . . . .	14,098 42
assessments, . . . . .	1,053,103 36
interest, . . . . .	455 00
supplies, fines, etc, . . . . .	14,605 15
Total income, . . . . .	<u>\$1,090,763 43</u>
Balance on hand Dec. 31, 1883, . . . . .	27,487 36
Total, . . . . .	<u>\$1,118,250 79</u>

## DISBURSEMENTS DURING 1884.

For losses and claims (352 deaths), . . . . .	\$1,042,500 00
travelling expenses, . . . . .	3,467 85
salaries of officers and employees, . . . . .	18,362 70
rent, . . . . .	1,043 32
supplies, . . . . .	3,849 44
all other expenses, . . . . .	14,700 91
Total disbursements, . . . . .	<u>1,083,924 22</u>
Balance, . . . . .	<u>\$34,326 57</u>

## ASSETS DEC. 31, 1884.

Cash in treasurer's hands, . . . . .	\$26,349 96
deposited in bank, . . . . .	7,976 61
Total cash items, . . . . .	<u>\$34,326 57</u>
Mortuary assessments due and unpaid, . . . . .	\$73,044 96
not yet due, . . . . .	101,601 68
Per capita tax due and unpaid, . . . . .	8,266 60
All other assets, . . . . .	5,320 94
Total, . . . . .	<u>\$188,234 18</u>

## LIABILITIES DEC. 31, 1884.

Claims due and unpaid (21), . . . . .	\$61,500 00
in process of adjustment (7), . . . . .	21,000 00
resisted (3), . . . . .	9,000 00
All other liabilities, . . . . .	759 16
Total, . . . . .	<u>\$92,259 16</u>

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . .	7,973	\$23,580,000 00
ceased during 1884, . . . .	1,906	5,620,500 00
in force Dec. 31, 1884, . . . .	53,811	159,540,000 00
Losses and claims unpaid Dec. 31, 1883, . . . .	3	9,000 00
incurred during 1884, . . . .	380	1,125,000 00
paid during 1884, . . . .	352	1,042,500 00
unpaid Dec. 31, 1884, . . . .	31	91,500 00
Total present membership, . . . .	53,811	\$159,540,000 00

## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . .	780	\$2,295,000 00
ceased during 1884, . . . .	190	552,000 00
in force Dec. 31, 1884, . . . .	7,706	22,869,000 00
Losses and claims incurred during 1884, . . . .	60	174,000 00
paid during 1884, . . . .	59	171,000 00
unpaid Dec. 31, 1884, . . . .	1	3,000 00

## SUPREME COUNCIL OF UNITED FELLOWSHIP, BOSTON.

[Incorporated Jan. 31, 1881. Commenced business Oct. 4, 1880.]

HENRY DAMON, *Sup. Director.* FRANKLIN W. SEAVEY, *Sup. Secretary.**Office, 26 Union Park Street.*

## INCOME DURING 1884.

For benefit certificates, . . . . .	\$570 00
per capita tax . . . . .	1,330 00
assessments, . . . . .	14,406 95
medical examiner's fees, . . . . .	67 00
supplies, . . . . .	1,573 06
Total income, . . . . .	<u>\$17,947 01</u>
Balance on hand Dec. 31, 1883, . . . . .	837 81
Total, . . . . .	<u>\$18,784 82</u>

## DISBURSEMENTS DURING 1884.

For losses and claims (19 deaths), . . . .	\$14,545 95
salaries and expenses of deputies, . . . .	886 43
salaries of officers and employees, . . . .	1,492 31
medical examiner's fees, . . . .	21 75
rent, . . . . .	25 00
All other items, . . . . .	1,148 48
Total disbursements, . . . . .	<u>18,119 92</u>
Balance, . . . . .	<u>\$664 90</u>

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$22 90	
deposited in bank, . . . . .	642 00	
Total cash items, . . . . .	<hr/>	\$664 90
Claims not yet assessed, . . . . .	\$1,509 88	
Payments due and unpaid, . . . . .	744 25	
Supplies furnished councils, . . . . .	606 81	
Office furniture, etc., . . . . .	525 00	
	<hr/>	
Total, . . . . .	\$3,385 94	

## LIABILITIES DEC. 31, 1884.

Claims in process of adjustment (1), . . . . .	\$642 00	
not yet assessed (2), . . . . .	4,000 00	
Borrowed money and interest, . . . . .	1,120 76	
All other liabilities, . . . . .	1,048 81	
Total, . . . . .	<hr/>	\$6,811 57

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	570	\$1,140,000 00
ceased during 1884, . . . . .	310	620,000 00
in force Dec. 31, 1884, . . . . .	1,354	2,708,000 00
Losses and claims unpaid Dec. 31, 1883, . . . . .	6	12,000 00
incurred during 1884, . . . . .	16	32,000 00
paid during 1884, . . . . .	19	14,545 00
unpaid Dec. 31, 1884, . . . . .	3	6,000 00
Total present membership, . . . . .	1,247	\$2,708,000 00

## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	188	\$376,000 00
ceased during 1884, . . . . .	155	310,000 00
in force Dec. 31, 1884, . . . . .	552	1,104,000 00
Losses and claims unpaid Dec. 31, 1883, . . . . .	2	4,000 00
incurred during 1884, . . . . .	5	10,000 00
paid during 1884, . . . . .	7	5,820 00



## UNITED ORDER OF THE PILGRIM FATHERS.

[Incorporated March 15, 1879. Commenced business March, 1879.]

NATHAN R. MORSE, *President.*JAMES E. SHEPARD, *Secretary.**Office, Lawrence.*

## INCOME DURING 1884.

For annual dues, . . . . .	\$2,598 48
assessments, . . . . .	46,806 49
charter fees and supplies, . . . . .	2,170 84
error in 1883, . . . . .	7 38
Total income, . . . . .	<u>\$51,083 19</u>
Balance on hand Dec. 31, 1883, . . . . .	2,142 33
Total . . . . .	<u>\$53,225 52</u>

## DISBURSEMENTS DURING 1884.

For losses and claims (23 deaths), . . . . .	\$42,000 00
assessments returned to members, . . . . .	4 84
salaries of officers and employees, . . . . .	950 00
organizing colonies, . . . . .	1,020 00
postage, blanks and printing, . . . . .	1,129 80
All other items, . . . . .	1,745 77
Total disbursements, . . . . .	<u>46,850 41</u>
Balance, . . . . .	<u>\$6,375 11</u>

## ASSETS DEC. 31, 1884.

Cash in bank, . . . . .	\$6,375 11
Assessments not yet due, . . . . .	\$10,500 00
Supplies, . . . . .	500 00
Ledger balances, . . . . .	501 50
Office furniture, . . . . .	125 00
Total, . . . . .	<u>\$11,626 50</u>

## LIABILITIES DEC. 31, 1884.

Claims in process of adjustment (6),* . . . . .	\$12,000 00
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	1,207	\$2,414,000 00
ceased during 1884, . . . . .	259	518,000 00
in force Dec. 31, 1884, . . . . .	4,064	7,842,000 00

\* Paid in January and February.

	Number.	Amount.
Losses and claims unpaid Dec. 31, 1883, . . .	4	\$8,000 00
incurred during 1884, . . .	25	4,600 00
paid during 1884, . . .	23	42,000 00
unpaid Dec. 31, 1884, . . .	6	12,000 00
Total present membership, . . . . .	4,064	\$7,842,000 00

## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	659	\$1,318,000 00
ceased during 1884, . . . . .	181	362,000 00
in force Dec. 31, 1884, . . . . .	2,738	5,352,000 00
Losses and claims unpaid Dec. 31, 1883, . . .	3	6,000 00
incurred during 1884, . . .	16	29,000 00
paid during 1884, . . .	14	25,000 00
unpaid Dec. 31, 1884, . . .	5	10,000 00

## ALL OTHER BENEFICIARY ASSOCIATIONS.

### ACCIDENT INDEMNITY COMPANY, NEWTON.

[Incorporated Jan. 31, 1884.]

J. WESLEY KIMBALL, *President*.      GEORGE W. GLEASON, *Secretary*.  
*Office, Newton Highlands.*

#### INCOME DURING 1884.

For membership fees, . . . . .	\$30 00
Balance on hand Dec. 31, 1884, . . . . .	\$30 00

#### MEMBERSHIP.

Total present membership, . . . . .	12
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### AMERICAN BENEFIT ASSOCIATION, BOSTON.

[Incorporated Dec. 12, 1883. Commenced business Jan. 21, 1884.]

CHARLES W. LEONARD, *President*.      ALBERT E. HATHAWAY, *Secretary*.  
*Office 194 Washington Street.*

#### INCOME DURING 1884.

For membership fees, . . . . .	\$1,698 00
annual dues, . . . . .	757 49
assessments, . . . . .	919 50
medical examiner's fees, . . . . .	434 00
borrowed money, . . . . .	2,629 50
reinstatements, . . . . .	2 00
Total income, . . . . .	<u>\$9,440 49</u>

#### DISBURSEMENTS DURING 1884.

For losses and claims (7 disability claims),	\$167 75
salaries and commissions to agents, .	4,447 50
salaries of officers and employees, .	991 05
medical examiner's fees. . . . .	434 00

For travelling expenses, . . . . .	\$871 43	
advanced money to agents. . . . .	229 85	
rent, . . . . .	410 81	
advertising, blanks, and printing, . . . . .	353 00	
postage, furniture, etc., . . . . .	691 74	
Total disbursements, . . . . .	<u>          </u>	\$8,597 13
Balance, . . . . .		<u>\$813 36</u>

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$376 11	
deposited in bank, . . . . .	400 00	
Total cash items, . . . . .	<u>          </u>	776 11
Balance (deficit) unaccounted for, . . . . .		<u>\$67 25</u>

## LIABILITIES DEC. 31, 1884.

Claims in process of adjustment (sick and accident), . . . . .	\$120 89	
Borrowed money, . . . . .	2,629 50	
Total, . . . . .	<u>          </u>	\$3,050 39

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	1,546	\$3,156,000 00
ceased during 1884, . . . . .	1	2,000 00
in force Dec. 31, 1884, . . . . .	1,545	3,154,000 00
Losses and claims incurred dur'g '84 (disability), . . . . .	19	589 00
paid during 1884, . . . . .	7	168 00
unpaid Dec. 31, . . . . .	12	421 00
Nearly all in Massachusetts.		

## BAY STATE BENEFICIARY ASSOCIATION, WESTFIELD.

[Incorporated June 2, 1881. Commenced business June 2, 1881.]

JOHN R. REED, *President.*SAMUEL C. GAYLORD, *Secretary.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$8,785 00
annual dues, . . . . .	14,940 46
assessments, . . . . .	103,661 77
medical examiner's fees, . . . . .	<u>1,550 00</u>
Total income, . . . . .	\$128,937 23
Balance on hand Dec. 31, 1883, . . . . .	<u>2,062 17</u>
Total, . . . . .	\$130,999 40

## DISBURSEMENTS DURING 1884.

For losses and claims (28 deaths), . . .	\$88,600 00	
legal fees, . . . . .	400 00	
salaries and commission to agents, . .	9,693 69	
salaries and expenses of officers and employees, . . . . .	11,309 74	
medical examiner's fees, . . . . .	1,759 33	
rent, . . . . .	192 70	
commuted commissions, . . . . .	179 29	
postage, blanks and printing, . . . .	1,803 23	
All other expenses, . . . . .	337 48	
Total disbursements, . . . . .	<hr/>	\$114,275 46
Balance, . . . . .		<hr/> \$16,723 94

## ASSETS DEC. 31, 1884.

Cash in bank, . . . . .	\$16,723 94
Claims not yet assessed, . . . . .	\$8,276 06

## LIABILITIES DEC. 31, 1884.

Claims in process of adjustment (8), . .	\$25,000 00
resisted (2), . . . . .	10,000 00
Total, . . . . .	<hr/> \$35,000 00

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	1,550	\$4,019,000 00
ceased during 1884, . . . . .	414	1,440,000 00
in force Dec. 31, 1884, . . . . .	5,413	15,930,000 00
Losses and claims unpaid Dec. 31, 1883, . .	2	10,000 00
incurred during 1884, . . . . .	36	113,600 00
paid during 1884, . . . . .	28	88,600 00
unpaid Dec. 31, 1884, . . . . .	10	35,000 00
Total present membership, . . . . .	5,413	\$15,930,000 00

## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	990	\$2,515,000 00
ceased during 1884, . . . . .	264	745,000 00
in force Dec. 31, 1884, . . . . .	4,434	13,735,000 00
Losses and claims unpaid Dec. 31, 1883, . .	2	10,000 00
incurred during 1884, . . . . .	32	98,600 00
paid during 1884, . . . . .	25	76,600 00
unpaid Dec. 31, 1884, . . . . .	9	32,000 00



## BOSTON FIREMEN'S RELIEF ASSOCIATION, BOSTON.

[Incorporated Feb. 18, 1882. Commenced business January, 1872.]

JOHN S. DAMRELL, *President*.W. A. GREEN, *Secretary*.*Office, City Hall.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$210 00
assessments, . . . . .	8,472 00
<hr/>	
Total income, . . . . .	\$8,682 00
Balance on hand Dec. 31, 1883, . . . . .	3,108 95
<hr/>	
Total, . . . . .	\$11,790 95

## DISBURSEMENTS DURING 1884.

For losses and claims (8 deaths), . . . . .	\$10,066 00
printing, stationery, etc., . . . . .	181 65
Total disbursements, . . . . .	<hr/> 10,247 65
Balance, . . . . .	<hr/> \$1,543 30

## ASSETS DEC. 31, 1884.

Cash deposited in bank, . . . . .	\$1,543 30
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	68	\$103,768 00
ceased during 1884, . . . . .	17	25,942 00
in force Dec. 31, 1884, . . . . .	673	905,858 00
Losses and claims unpaid Dec. 31, 1883, . . . . .	3	3,636 00
incurred during 1884, . . . . .	5	6,430 00
paid during 1884, . . . . .	8	10,066 00
Total present membership, . . . . .	673	\$905,858 00

## BOSTON POLICE RELIEF ASSOCIATION, BOSTON.

[Incorporated, 1876. Commenced business Jan. 13, 1871.]

JAMES T. COMEE, *President.*GEO. A. WALKER, *Secretary.**Office, Charity Building, Chardon Street.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$660 00
assessments, . . . . .	2,459 11
interest, . . . . .	1,427 46
police ball, . . . . .	12,891 69
all other items, . . . . .	37 41
<hr/>	
Total income, . . . . .	\$17,475 67
Balance on hand Dec. 31, 1883, . . . . .	20,704 76
<hr/>	
Total, . . . . .	\$38,180 43

## DISBURSEMENTS DURING 1884.

For losses and claims, . . . . .	\$12,011 00
salaries of officers and employees, . . . . .	500 00
rent and taxes, . . . . .	94 60
printing, . . . . .	259 00
all other expenses, . . . . .	68 25
Total disbursements, . . . . .	<hr/> 12,932 85
<hr/>	
Balance, . . . . .	\$25,247 58

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$287 64
deposited in bank, . . . . .	6,459 94
in real estate mortgages, . . . . .	13,000 00
in bonds, . . . . .	5,500 00
Total cash items, . . . . .	<hr/> \$25,247 58

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	53	\$53,000 00
ceased during 1884, . . . . .	12	12,000 00
in force Dec. 31, 1884, . . . . .	613	613,000 00
Losses and claims incurred during 1884, . . . . .	13	12,011 00
paid during 1884, . . . . .	13	12,011 00
Total present membership, . . . . .	613	\$613,000 00

## BRISTOL COUNTY MUTUAL AID SOCIETY, TAUNTON.

[Incorporated June 13, 1881. Commenced business July, 1881.]

WM. H. FOX, *President*.D. L. MITCHELL, *Secretary*.

## EXHIBIT OF MEMBERSHIP.

Total present membership, . . . . .	40
Amount of benefits represented therein, . . . . .	\$120,000 00

## CAMBRIDGE BENEVOLENT ASSOCIATION, CAMBRIDGEPORT.

[Incorporated Jan. 22, 1881. Commenced business Jan. 22, 1881.]

EDMUND MILES, *President*.GEORGE ALLEN, *Secretary*.*Office, 13 State Street, Cambridgeport.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$2 00
assessments, . . . . .	125 35
medical examiner's fees, . . . . .	1 00
interest, . . . . .	3 04
Total income, . . . . .	\$131 39
Balance on hand Dec. 31, 1883, . . . . .	147 45
Total, . . . . .	\$278 84

## DISBURSEMENTS DURING 1884.

For losses and claims (1 death), . . . . .	\$110 00
salaries of officers and employees, . . . . .	7 70
medical examiner's fees, . . . . .	1 00
rent, postage, etc., . . . . .	17 25
Total disbursements, . . . . .	135 95
Balance, . . . . .	\$142 89

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$117 44
deposited in bank, . . . . .	25 45
Total cash items, . . . . .	\$142 89

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	1	
ceased during 1884, . . . . .	3	
in force Dec. 31, 1884, . . . . .	110	\$12,100 00
Total present membership, . . . . .	110	\$12,100 00

## CHELSEA MUTUAL BENEFIT ASSOCIATION, CHELSEA.

[Incorporated Jan. 11, 1878. Commenced business Oct. 6, 1877.]

SAMUEL P. TENNEY, *President*.WILLIAM H. HART, *Secretary*.

## INCOME DURING 1884.

For membership fees, . . . . .	\$188 00
annual dues, . . . . .	6 00
assessments, . . . . .	7,760 50
interest, . . . . .	31 16
Total income, . . . . .	<hr/> \$7,985 66
Balance on hand Dec. 31, 1883, . . . . .	1,085 31
Total, . . . . .	<hr/> \$9,070 97

## DISBURSEMENTS DURING 1884.

For losses and claims (7 deaths), . . . . .	\$7,317 00
salary and expenses of secretary, . . . . .	705 50
salary of treasurer, . . . . .	50 00
Total disbursements, . . . . .	<hr/> 8,072 50
Balance, . . . . .	<hr/> \$998 47

## ASSETS DEC. 31, 1884.

Cash in bank, . . . . .	\$998 47
Assessments not yet due, . . . . .	\$1,141 80

## LIABILITIES DEC. 31, 1884.

Claims in process of adjustment, . . . . .	\$1,141 80
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	95	
ceased during 1884, . . . . .	95	
in force Dec. 31, 1884, . . . . .	1,050	\$1,102,500 00
Losses and claims unpaid Dec. 31, 1883, . . . . .	4	4,189 00
incurred during 1884, . . . . .	4	4,166 00
paid during 1884, . . . . .	7	7,317 00
unpaid Dec. 31, 1884, . . . . .	1	1,142 00
Total present membership, . . . . .	1,050	\$1,102,000 00

## CITIZENS' MUTUAL ACCIDENT ASSOCIATION, LOWELL.

[Incorporated May 17, 1884. Commenced business May 24, 1884.]

E. M. TUCKE, *President.*J. M. KILGORE, *Secretary.**Office, 4 Wyman's Exchange, Lowell.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$392 00
assessments, . . . . .	162 00
Borrowed money, . . . . .	356 31
Total income, . . . . .	<u>\$910 31</u>

## DISBURSEMENTS DURING 1884.

For losses and claims (4 disability), . . . . .	\$130 00
salaries and commissions to agents, . . . . .	239 00
travelling expenses, . . . . .	10 52
medical examiner's fees, . . . . .	4 00
rent, . . . . .	60 00
all other expenses, . . . . .	339 37
Total disbursements, . . . . .	<u>782 89</u>
Balance, . . . . .	<u>\$127 42</u>

## ASSETS DEC. 31, 1884.

Cash in bank, . . . . .	\$127 42
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## LIABILITIES DEC. 31, 1884.

Borrowed money, . . . . .	\$356 31
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	140	\$184,000 00
ceased during 1884, . . . . .	64	156,000 00
in force Dec. 31, 1884, . . . . .	76	328,000 00
Losses and claims incurred during 1884 (dis-		
ability), . . . . .	4	130 00
paid during 1884, . . . . .	4	130 00
Total present membership, . . . . .	76	\$328,000 00
All in Massachusetts.		



EQUITABLE MUTUAL RELIEF SOCIETY OF MASSACHUSETTS,  
BOSTON.

[Incorporated Feb. 21, 1881. Commenced business Feb. 21, 1881.]

OWEN S. KNAPP, *President.*CHARLES S. ROBERTSON, *Secretary.**Office, 131 Devonshire Street.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$4,934 50
annual dues, . . . . .	1,433 85
assessments, . . . . .	11,707 25
medical examiner's fees, . . . . .	380 00
interest, . . . . .	10 83
Total income, . . . . .	<u>\$18,466 43</u>
Balance on hand Dec. 31, 1884, . . . . .	727 94
Total, . . . . .	<u>\$19,194 37</u>

## DISBURSEMENTS DURING 1884.

For losses and claims (5 deaths), . . . . .	\$11,880 90
salaries and commissions to agents, . . . . .	4,707 15
salaries of officers and employees, . . . . .	1,043 59
medical examiner's fees, . . . . .	426 50
rent, . . . . .	150 00
advertising, blanks and printing, . . . . .	226 10
postage, etc., . . . . .	209 34
Total disbursements, . . . . .	<u>18,643 58</u>
Balance, . . . . .	<u>\$550 79</u>

## ASSETS DEC. 1, 1884.

Cash in office, . . . . .	\$105 42
deposited in banks, . . . . .	445 37
Total cash items, . . . . .	<u>\$550 79</u>
Assessment unpaid, . . . . .	\$35 95
not yet due, . . . . .	3,215 60
Annual payments not yet due, . . . . .	152 50
Agents' balances, . . . . .	129 00
Furniture, etc., . . . . .	250 00
Total, . . . . .	<u>\$3,783 05</u>

## LIABILITIES DEC. 31, 1884.

Balance of claim unpaid, . . . . .	\$300 00
Claims in process of adjustment (2 deaths), . . . . .	3,000 00
Total, . . . . .	<u>\$3,300 00</u>

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . .	418	\$1,149,000 00
ceased during 1884, . . . .	87	219,000 00
in force Dec. 31, 1884, . . . .	1,022	3,527,000 00
Losses and claims incurred during 1884, . .	7	15,180 00
paid during 1884, . . . .	5	11,880 00
unpaid Dec. 31, 1884, . . . .	2	3,300 00
Total present membership, . . . .	1,021	\$3,527,000 00

## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . .	380	\$2,519,000 00
ceased during 1884, . . . .	69	195,000 00
in force Dec. 31, 1884, . . . .	978	3,429,000 00
Losses and claims incurred during 1884, . .	6	12,180 00
paid during 1884, . . . .	4	8,880 00
unpaid Dec. 31, 1884, . . . .	2	3,300 00

## FRANKLIN MUTUAL BENEFIT ASSOCIATION, SALEM.

[Incorporated Sept. 23, 1882. Commenced business Oct. 4, 1876.]

BENJ. M. PERKINS, *President*.T. J. HUTCHINSON, *Secretary*.

## INCOME DURING 1884.

For membership fees, . . . . .	\$50 00
assessments, . . . . .	721 50
interest, . . . . .	7 76
Total income, . . . . .	\$779 26
Balance on hand Dec. 31, 1883, . . . . .	569 27
Total, . . . . .	\$1,348 53

## DISBURSEMENTS DURING 1884.

For losses and claims (3 deaths), . . . .	\$852 40
salaries of officers and employees, . .	53 30
rent, postage, etc., . . . .	62 40
Total disbursements, . . . . .	968 10
Balance, . . . . .	\$380 43

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$175 00
deposited in bank, . . . . .	199 93
Total cash items, . . . . .	374 93
Balance (deficit) unaccounted for, . . . .	\$5 50

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . .	25	
ceased during 1884, . . . .	10	
in force Dec. 31, 1884, . . . .	344	\$118,336 00
Losses and claims unpaid Dec. 31, 1883, . .	1	303 00
incurred during 1884, . . . .	2	666 00
paid during 1884, . . . .	3	852 00
Total present membership, . . . .	344	\$118,336 00

## FRATERNAL AID ASSOCIATION, WORCESTER.

[Incorporated April 5, 1881. Commenced business April 5, 1881.]

CLARK JILLSON, *President.*E. H. STEARNS, *Secretary.**Office, 492 Main Street, Worcester.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$543 26
annual dues, . . . . .	475 20
assessments, . . . . .	5,794 33
medical examiner's fees, . . . . .	192 00
interest, . . . . .	28 43
From all other sources, . . . . .	110 00
Total income, . . . . .	\$7,143 22
Balance on hand Dec. 31, 1883, . . . . .	453 49
Total, . . . . .	\$7,596 71

## DISBURSEMENTS DURING 1884.

For losses and claims (5 deaths), . . . .	\$5,023 27
salaries and commissions to agents, .	190 15
salaries of officers and employees, .	601 38
medical examiner's fees, . . . .	192 00
rent, . . . . .	200 00
All other items, . . . . .	165 56
Total disbursements, . . . . .	6,372 36
Balance, . . . . .	\$1,224 35

## ASSETS DEC. 31, 1884.

Cash in bank, . . . . .	\$1,224 35
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## LIABILITIES DEC. 31, 1884.

Claims due and unpaid (1 death), . . . .	\$1,098 01
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . .	192	\$319,000 00
ceased during 1884, . . . .	174	406,000 00
in force Dec. 31, 1884, . . . .	600	1,138,000 00
Losses and claims unpaid Dec. 31, 1883, . .	1	453 00
incurred during 1884, . . . .	5	5,668 00
paid during 1884, . . . .	5	5,023 00
unpaid Dec. 31, 1884, . . . .	1	1,098 00
Total present membership, . . . .	600	\$1,138,000 00
All in Massachusetts.		

## GLENMERE MUTUAL BENEFIT ASSOCIATION, LYNN.

[Incorporated Aug. 10, 1882. Commenced business April 12, 1873.]

JAMES W. HILLIKER, *President*. WILLIAM R. MELDEN, *Secretary*.*Office, 119 Maple Street.*

## INCOME DURING 1884.

For assessments, . . . . .	\$10,949 85
interest, . . . . .	51 98
Total income, . . . . .	\$11,001 83
Balance on hand Dec. 31, 1883, . . . .	1,902 54
Total, . . . . .	\$12,904 37

## DISBURSEMENTS DURING 1884.

For losses and claims (13 deaths), . . .	\$9,941 00
salary of secretary, . . . .	545 67
salary of treasurer, . . . .	50 00
advertising, blanks and printing, . . .	140 80
stationery, postage, etc., . . . .	138 05
Total disbursements, . . . .	10,815 52
Balance, . . . . .	\$2,088 85

## ASSETS DEC. 31, 1884.

Cash in bank, . . . . .	\$2,088 85
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## LIABILITIES DEC. 31, 1884.

Claims due and unpaid (1 death), . . . .	\$690 00
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . .	49	
ceased during 1884, . . . .	173	
in force Dec. 31, 1884, . . . .	706	\$498,436 00
Losses and claims incurred during 1884, . .	14	10,631 00
paid during 1884, . . . .	13	9,941 00
unpaid Dec. 31, 1884, . . . .	1	690 00
Total present membership, . . . .	706	\$498,436 00
All in Massachusetts.		

## HOME MUTUAL AID ASSOCIATION, BOSTON.

[Incorporated April 30, 1880. Commenced business May 17, 1880.]

CHARLES W. SHERBURNE, *President.* WM. L. WELLMAN, *Gen. Manager.**Office, 18 Post Office Square.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$2,482 01
annual dues, . . . . .	7,067 40
assessments, . . . . .	76,806 99
interest, . . . . .	215 99
Total income, . . . . .	\$86,572 39
Balance on hand Dec. 31, 1883, . . . . .	4,961 39
Total, . . . . .	\$91,533 78

## DISBURSEMENTS DURING 1884.

For losses and claims (18 deaths), . . .	\$70,000 00
salaries and commissions to agents, .	1,663 20
salaries of officers and employees, .	5,322 55
rent, . . . . .	260 17
fees returned to members, . . . .	178 19
advertising and printing, . . . .	389 38
postage and stationery, . . . .	649 40
sundries, . . . . .	651 98
Total disbursements, . . . . .	79,114 87
Balance, . . . . .	\$12,418 91

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$776 57
deposited in bank, . . . . .	10,019 84
Bonds owned, . . . . .	1,622 50
Total cash items, . . . . .	\$12,418 91



Due for unassessed claims, . . . . .	\$11,000 00
Assessments due and unpaid, . . . . .	1,046 85
Office furniture, . . . . .	700 00
Total, . . . . .	<u>\$12,746 85</u>

## LIABILITIES DEC. 31, 1884.

Claims in process of adjustment (1), . . . . .	\$5,000 00	
not yet assessed (3), . . . . .	13,000 00	
Total, . . . . .	<u>          </u>	\$18,000 00

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	280	\$1,157,000 00
ceased during 1884, . . . . .	327	1,460,000 00
in force Dec. 31, 1884, . . . . .	2,091	9,214,000 00
Losses and claims unpaid Dec. 31, 1883, . . . . .	8	31,000 00
incurred during 1884, . . . . .	14	62,000 00
paid during 1884, . . . . .	18	70,000 00
unpaid Dec. 31, 1884, . . . . .	4	18,000 00
Total present membership, . . . . .	2,091	\$9,214,000 00

## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	244	\$1,010,000 00
ceased during 1884, . . . . .	294	1,355,000 00
in force Dec. 31, 1884, . . . . .	1,883	8,290,000 00
Losses and claims unpaid Dec. 31, 1883, . . . . .	4	15,000 00
incurred during 1884, . . . . .	15	60,000 00
paid during 1884, . . . . .	18	70,000 00
unpaid Dec. 31, 1884, . . . . .	1	5,000 00

## KINSLEY MUTUAL INSURANCE SOCIETY, CANTON.

[Commenced business June 1, 1869.]

JOSEPH CAPPER, *President.*W. H. BENSE, *Secretary.*

## INCOME DURING 1884.

For annual dues, . . . . .	\$808 50
interest, . . . . .	4 96
From all other sources, . . . . .	10 28
Total income, . . . . .	<u>\$823 74</u>
Balance on hand Dec. 31, 1883, . . . . .	624 26
Total, . . . . .	<u>\$1,448 00</u>

## DISBURSEMENTS DURING 1884.

For losses and claims (sick benefits), . . . . .	\$120 42	
salaries of officers and employees, . . . . .	75 00	
payments returned to members, . . . . .	508 55	
all other items, . . . . .	3 33	
Total disbursements, . . . . .	<hr/>	\$707 30
Balance, . . . . .		<hr/> \$740 70

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$740 70
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies ceased during 1884, . . . . .	14	
in force Dec. 31, 1884, . . . . .	78	\$7,020 00
Total present membership, . . . . .	78	\$7,020 00

## LYNN MUTUAL BENEFIT ASSOCIATION.

[Incorporated Feb. 20, 1883. Commenced business November, 1869.]

GEORGE T. NEWHALL, *President.*CHARLES E. CHASE, *Secretary**Office, 144 Union Street, Lynn.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$23 40
assessments, . . . . .	10,963 70
interest, . . . . .	51 04
Total income, . . . . .	<hr/> \$11,038 14
Balance on hand Dec. 31, 1883, . . . . .	1,239 80
Total, . . . . .	<hr/> \$12,277 94

## DISBURSEMENTS DURING 1884.

For losses and claims (10 deaths), . . . . .	\$9,161 00
salaries of officers and employees, . . . . .	599 35
rent, . . . . .	26 50
blanks and printing, . . . . .	62 25
postal cards, . . . . .	104 50
Total disbursements, . . . . .	<hr/> 9,953 60
Balance, . . . . .	<hr/> \$2,324 34

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$935 12	
deposited in bank, . . . . .	1,390 22	
Total cash items, . . . . .	<u>          </u>	\$2,325 34
Balance unaccounted for (excess), . . . . .		\$1 00

## LIABILITIES DEC. 31, 1884.

Claims due and unpaid (1 death), . . . . .	\$895 00
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	13	
ceased during 1884, . . . . .	54	
in force Dec. 31, 1884, . . . . .	890	\$792,100 00
Losses and claims incurred during 1884, . . . . .	11	10,056 00
paid during 1884, . . . . .	10	9,161 00
unpaid Dec. 31, 1884, . . . . .	1	895 00
Total present membership, . . . . .	890	\$792,100 00

## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	13	
ceased during 1884, . . . . .	52	
in force Dec. 31, 1884, . . . . .	856	\$732,736 00
Losses and claims incurred during 1884, . . . . .	10	9,156 00
paid during 1884, . . . . .	9	8,261 00
unpaid Dec. 31, 1884, . . . . .	1	895 00

## MALDEN MUTUAL BENEFIT ASSOCIATION, MALDEN.

[Incorporated Dec. 17, 1880. Commenced business Dec. 17, 1880.]

JAMES PIERCE, *President*.W. A. CAREY, *Secretary*.

## INCOME DURING 1884.

For membership fees, . . . . .	\$22 00
assessments, . . . . .	6,329 80
interest, . . . . .	39 28
finer, etc., . . . . .	16 75
Total income, . . . . .	<u>          </u>
Balance on hand Dec. 31, 1883, . . . . .	1,531 11
Total, . . . . .	<u>          </u>
	\$7,938 94

## DISBURSEMENTS DURING 1884.

For losses and claims (11 deaths), . . . .	\$7,150 00	
salaries of officers and employees, . . . .	300 00	
all other expenses, . . . . .	97 99	
Total disbursements, . . . . .	<u>          </u>	\$7,547 99
Balance, . . . . .		<u>          </u> \$390 95

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$15 40	
deposited in bank, . . . . .	375 55	
Total cash items, . . . . .	<u>          </u>	\$390 95

## LIABILITIES DEC. 31, 1884.

Salaries and rent, . . . . .	\$24 99
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	18	\$11,826 00
ceased in 1884, . . . . .	81	55,845 00
in force Dec. 31, 1884, . . . . .	621	405,329 00
Losses and claims incurred during 1884, . . . .	11	7,150 00
paid during 1884, . . . . .	11	7,150 00
Total present membership, . . . . .	621	\$405,329 00

## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	18	\$11,826 00
ceased during 1884, . . . . .	81	55,845 00
in force Dec. 31, 1884, . . . . .	595	388,287 00
Losses and claims incurred during 1884, . . . .	11	7,150 00
paid during 1884, . . . . .	11	7,150 00

## MASSACHUSETTS BENEFIT ASSOCIATION, BOSTON.

[Incorporated February 8, 1878. Commenced business October 13, 1879.]

WILLARD MARCY, *President.*

GEO. A. LITCHFIELD, *Secretary.*

*Office, Room 26, Tremont Temple.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$26,392 30
annual dues, . . . . .	38,820 00
assessments, . . . . .	314,238 07

For medical examiner's fees, . . . . .	\$3,256 00
interest, . . . . .	4,743 14
From all other sources, . . . . .	207 09
Total income, . . . . .	<u>\$387,656 60</u>
Balance on hand Dec. 31, 1883,* . . . . .	70,301 15
Total, . . . . .	<u>\$457,957 75</u>

## DISBURSEMENTS DURING 1884.

For losses and claims (61 deaths), . . . . .	\$287,000 00
salaries and commissions to agents, . . . . .	34,308 50
commissions and fees paid to officers and directors, . . . . .	13,500 00
salaries of officers and employees, . . . . .	5,811 54
medical examiner's fees, . . . . .	4,351 57
travelling expenses, . . . . .	1,152 46
rent and taxes, . . . . .	1,077 67
advertising, blanks and printing, . . . . .	3,203 26
legal fees, office fixtures, etc., . . . . .	5,501 44
postage, . . . . .	1,984 71
Total disbursements, . . . . .	<u>357,891 15</u>
Balance, . . . . .	<u>\$100,066 60</u>

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$24,070 00
deposited in banks, . . . . .	74,617 75
Total cash items, . . . . .	<u>\$98,687 75</u>
Agents' ledger balances, . . . . .	\$832 00
Loans to agents, . . . . .	546 85
Total, . . . . .	<u>\$1,378 85</u>

## LIABILITIES DEC. 31, 1884.

Claims in process of adjustment (11 deaths),† . . . . .	\$40,000 00
resisted (3 deaths), . . . . .	13,000 00
Total, . . . . .	<u>\$53,000 00</u>

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	1,636	\$6,476,000 00
ceased during 1884, . . . . .	753	2,939,000 00
in force Dec. 31, 1884, . . . . .	9,966	38,595,000 00
Losses and claims unpaid Dec. 31, 1883, . . . . .	10	38,000 00
incurred during 1884, . . . . .	84	302,000 00
paid during 1884, . . . . .	80	287,000 00
unpaid Dec. 31, 1884, . . . . .	14	53,000 00
Total present membership, . . . . .	9,344	\$38,595,000 00

\* Plus \$762.45, error in statement of 1883.

† Seven of these claims, amounting to \$24,000, were paid in January out of the December assessment.



## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . .	1,170	\$4,410,000 00
ceased during 1884, . . . .	492	1,899,000 00
in force Dec. 31, 1884, . . . .	7,449	28,066,000 00
Losses and claims unpaid Dec. 31, 1883, . .	10	38,000 00
incurred during 1884, . . . .	61	205,000 00
paid during 1884, . . . .	61	205,000 00
unpaid Dec. 31, 1884, . . . .	10	38,000 00

## MASSACHUSETTS LIFE ASSOCIATION, BOSTON.

[Incorporated June 22, 1881. Commenced business July 2, 1881.]

B. L. PRICE, *President.*T. HARLAN BREED, *Secretary.**Office, 209 Washington Street.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$148 50
annual dues, . . . . .	1,272 00
assessments, . . . . .	3,133 62
medical examiner's fees, . . . . .	176 00
From all other sources, . . . . .	8 00
Total income, . . . . .	\$5,038 12
Balance on hand Dec. 31, 1883, . . . . .	122 50
Total, . . . . .	\$5,160 62

## DISBURSEMENTS DURING 1884.

For losses and claims (1 death), . . . . .	\$1,632 67
salaries and commissions to agents, . . . . .	77 50
salaries of officers and employees, . . . . .	1,256 10
medical examiner's fees, . . . . .	176 00
all other expenses, . . . . .	490 40
Total disbursements, . . . . .	3,632 67
Balance, . . . . .	\$1,527 95

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$252 95
deposited in bank, . . . . .	1,275 00
Total cash items, . . . . .	\$1,527 95
Assessments unpaid, . . . . .	\$32 77
Notes receivable, . . . . .	1,832 00
Total, . . . . .	\$1,864 77

## LIABILITIES DEC. 31, 1884.

Claims in process of adjustment (1 death),*	\$1,533 72	
Borrowed money, . . . . .	952 99	
Salaries and rents, . . . . .	587 40	
Total, . . . . .	<hr/>	\$3,074 11

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	77	\$351,000 00
ceased during 1884, . . . . .	64	315,000 00
in force Dec. 31, 1884, . . . . .	239	1,360,000 00
Losses and claims incurred during 1884, . . . . .	2	3,166 00
paid during 1884, . . . . .	1	1,632 00
unpaid Dec. 31, 1884, . . . . .	1	1,534 00
Total present membership, . . . . .	289	

## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	65	\$312,000 00
ceased during 1884, . . . . .	57	287,000 00
in force Dec. 31, 1884, . . . . .	255	1,144,000 00
Losses and claims incurred during 1884, . . . . .	2	3,166 00
paid during 1884, . . . . .	1	1,632 00
unpaid Dec. 31, 1884, . . . . .	1	1,534 00

MASSACHUSETTS MUTUAL ACCIDENT ASSOCIATION,  
BOSTON.

[Incorporated Dec. 8, 1883. Commenced business Jan. 11, 1884.]

ALBERT PALMER, *President*.GEORGE E. MCNEIL, *Secretary*.*Office, 131 Devonshire Street.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$10,135 00
annual dues, . . . . .	46 00
assessments, . . . . .	6,956 71
interest, . . . . .	12 14
renewals of certificates, . . . . .	324 40
Capital stock, . . . . .	<hr/> 3,000 00
Total income, . . . . .	<hr/> \$20,474 25

\* Since paid.

## DISBURSEMENTS DURING 1884.

For losses and claims (1 death), . . . . .	\$2,000 00	
disability claims, . . . . .	4,948 07	
salaries and commissions to agents, . . . . .	5,895 30	
salaries of officers and employees, . . . . .	2,886 34	
returned to members, . . . . .	45 00	
medical examiner's fees, . . . . .	32 25	
travelling expenses, . . . . .	795 22	
advertising, postage, etc., . . . . .	2,510 08	
office expenses, . . . . .	238 84	
rent, . . . . .	416 96	
Total disbursements, . . . . .	<u>          </u>	\$19,768 06
Balance, . . . . .		<u>          </u> \$706 19

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$523 42	
deposited in bank, . . . . .	182 77	
Total cash items, . . . . .	<u>          </u>	\$706 19
Claims not yet assessed, . . . . .	\$1,662 11	
due and unpaid, . . . . .	60 00	
Total, . . . . .	<u>          </u>	\$1,722 11

## LIABILITIES DEC. 31, 1884.

Claims in process of adjustment (23 disability), . . . . .	\$1,662 11	
Due for rent and office expenses, . . . . .	84 58	
stockholders, . . . . .	3,000 00	
Total, . . . . .	<u>          </u>	\$4,746 69

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	2,027	\$8,660,000 00
ceased during 1884, . . . . .	591	2,564,000 00
in force Dec. 31, 1884, . . . . .	1,436	6,096,000 00
Losses and claims incurred during 1884 (1 death and 119 disability), . . . . .	120	8,610 00
paid during 1884 (1 death and 96 disability), . . . . .	97	6,948 00
unpaid Dec. 31, 1884 (disability), . . . . .	23	1,662 00
Total present membership, . . . . .	1,436	\$6,096,000 00

## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . .	1,892	\$7,101,000 00
ceased during 1884, . . . .	553	1,423,000 00
in force Dec. 31, 1884, . . . .	1,339	5,678,000 00
Losses and claims incurred during 1884 (1 death and 108 disability), . . . .	109	7,883 00
paid during 1884 (1 death and 88 disability), . . . .	89	6,355 00
unpaid Dec. 31, 1884 (dis- ability), . . . .	20	1,528 00

## MASSACHUSETTS MUTUAL AID SOCIETY, FITCHBURG.

[Incorporated February, 1879. Commenced business March, 1879.]

HENRY F. COGGSWELL, *President.*F. C. CURRIER, *Secretary.**Office, 210 Main Street.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$1,604 00
annual dues, . . . . .	274 50
assessments, . . . . .	32,506 40
interest, . . . . .	95 90
Total income, . . . . .	\$34,480 80
Balance on hand Dec. 31, 1883,* . . . . .	4,514 36
Total, . . . . .	\$38,995 16

## DISBURSEMENTS DURING 1884.

For losses and claims (16 deaths), . . . .	\$30,970 00
salaries and commissions to agents, . . . .	1,192 00
salaries of officers and employees, . . . .	485 00
travelling expenses, . . . . .	26 32
advertising and printing, . . . . .	250 05
collecting assessments, . . . . .	971 76
all other expenses, . . . . .	35 50
Total disbursements, . . . . .	33,930 63
Balance, . . . . .	\$5,064 53

## ASSETS DEC. 31, 1884.

Cash in bank, . . . . .	\$5,064 53
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\* Less \$710.10 error in report of 1883.

## LIABILITIES DEC. 31, 1884.

Claims due and unpaid (5), . . . . .	\$10,000 00
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	587	
ceased during 1884, . . . . .	111	
in force Dec. 31, 1884, . . . . .	2,810	\$5,738,275 00
Losses and claims unpaid Dec. 31, 1883, . . . . .	6	11,000 00
incurred during 1884, . . . . .	16	37,000 00
paid during 1884, . . . . .	17	30,970 00
unpaid Dec. 31, 1884, . . . . .	5	10,000 00
Total present membership, . . . . .	2,747	\$5,738,275 00

## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	520	
ceased during 1884, . . . . .	90	
in force Dec. 31, 1884, . . . . .	2,333	\$4,037,225 00
Losses and claims unpaid Dec. 31, 1883, . . . . .	5	10,000 00
incurred during 1884, . . . . .	13	28,000 00
paid during 1884, . . . . .	15	27,403 00
unpaid Dec. 31, 1884, . . . . .	3	6,000 00

## MASSACHUSETTS SAFETY FUND, BOSTON.

[Incorporated July, 1880. Commenced business Dec. 19, 1881.]

R. G. F. CANDAGE, *President.*E. EVERETT BURDON, *Secretary.**Office, 31 Milk Street.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$2,368 00
annual dues, . . . . .	7,310 28
assessments, . . . . .	18,611 88
medical examiner's fees, . . . . .	462 00
interest, . . . . .	385 26
furniture and stock, . . . . .	335 95
"safety fund," . . . . .	5,303 30
Total income, . . . . .	\$34,776 67
Balance on hand Dec. 31, 1883, . . . . .	16,343 77
Total, . . . . .	\$51,120 44



## DISBURSEMENTS DURING 1884.

For losses and claims (14 deaths), . . .	\$21,536 29	
salaries and commissions to agents, . . .	1,967 22	
salaries of officers and employees, . . .	4,605 82	
medical examiner's fees, . . .	975 50	
travelling expenses, . . .	2,108 61	
rent, . . .	474 16	
postage, stationery, etc., . . .	941 08	
returned to members, . . .	319 50	
Total disbursements, . . .	<u>          </u>	\$32,928 18
Balance, . . .		<u>\$18,192 26</u>

## ASSETS DEC. 31, 1884.

Cash in office, . . .	\$2,098 06	
deposited in bank ("Safety Fund"), . . .	16,094 20	
Total cash items, . . .	<u>          </u>	\$18,192 26

## LIABILITIES DEC. 31, 1884.

Claims due and unpaid (1), . . .	\$2,000 00	
in process of adjustment (7), . . .	8,000 00	
resisted (13), . . .	23,000 00	
Total, . . .	<u>          </u>	\$33,000 00

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . .	592	\$592,000 00
ceased during 1884, . . .	1,017	1,017,000 00
in force Dec. 31, 1884, . . .	2,397	2,397,000 00
Losses and claims unpaid Dec. 31, 1883, . . .	11	25,000 00
incurred during 1884, . . .	24	36,000 00
paid during 1884, . . .	14	21,536 00
unpaid Dec. 31, 1884, . . .	21	33,000 00
Total present membership, . . .	1,275	\$2,397,000 00
All in Massachusetts.		

## MASSACHUSETTS STANDARD BENEFIT COMPANY, BOSTON.

[Incorporated Oct. 15, 1884. Commenced business Nov. 3, 1884.]

CHARLES F. MURRAY, *President.*FRANK LYNOTT, *Secretary.**Office, 17 Pemberton Square.*

## INCOME DURING 1884.

For annual dues, . . .	\$388 80
borrowed money, . . .	330 59
From all other sources, . . .	<u>1 08</u>
Total income, . . .	\$720 47

## DISBURSEMENTS DURING 1884.

For salaries and commissions to agents, . . . . .	\$388 80	
travelling expenses, . . . . .	6 67	
rent, . . . . .	46 87	
advanced to agents, . . . . .	41 00	
advertising, postage, etc., . . . . .	221 71	
Total disbursements, . . . . .	<hr/>	\$705 05
Balance, . . . . .		\$15 42

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$15 42
Agents' ledger balances, . . . . .	\$391 90

## LIABILITIES DEC. 31, 1884.

Borrowed money, . . . . .	\$330 59
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	645	\$68,794 00
Total present membership, . . . . .	645	\$68,794 00
All in Massachusetts.		

## MECHANICS' MUTUAL AID SOCIETY, BOSTON.

[Incorporated Feb. 11, 1842. Commenced business Jan. 3, 1842.]

WM. B. WELCH, *President.*JOHN S. WELCH, *Secretary**Office, Sherman House, Court Square.*

## INCOME DURING 1884.

For annual dues, . . . . .	\$325 00
interest, . . . . .	81 84
Total income, . . . . .	<hr/> \$406 84
Balance on hand Dec. 31, 1883, . . . . .	2,364 29
Total, . . . . .	<hr/> \$2,771 13

## DISBURSEMENTS DURING 1884.

For losses and claims (sick benefits), . . . . .	\$382 50
salaries of secretary and treasurer, . . . . .	30 45
rent, postage, etc., . . . . .	30 50
Total disbursements, . . . . .	<hr/> 443 45
Balance, . . . . .	<hr/> \$2,327 68

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$76 91	
deposited in bank, . . . . .	2,250 77	
Total cash items, . . . . .	<u>          </u>	\$2,327 68

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies ceased during 1884, . . . . .	15	
in force Dec. 31, 1884, . . . . .	69	\$6,900 00
Losses and claims incurred during 1884, . . . . .	1	100 00
paid during 1884, . . . . .	1	100 00
Total present membership, . . . . .	69	\$6,900 00

## MERCANTILE MUTUAL ACCIDENT ASSOCIATION, BOSTON.

[Incorporated Jan. 4, 1881. Commenced business Jan. 24, 1881.]

CHARLES W. SHERBURNE, *President.* WM. L. WELLMAN, *Gen. Manager.**Office, 18 Post Office Square.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$10,342 55
annual dues, . . . . .	1,589 00
assessments, . . . . .	13,359 91
interest, . . . . .	33 27
Total income, . . . . .	<u>\$25,324 73</u>
Balance on hand Dec. 31, 1883, . . . . .	534 45
Total, . . . . .	<u>\$25,859 18</u>

## DISBURSEMENTS DURING 1884.

For 234 disability claims, . . . . .	\$9,999 78
salaries and commissions to agents, . . . . .	7,226 90
salaries of officers and employees, . . . . .	1,325 92
medical examiner's fees, . . . . .	444 50
fees and assessments returned, . . . . .	55 00
rent, . . . . .	260 67
advertising, blanks and printing, . . . . .	1,464 66
all other expenses, . . . . .	955 59
Total disbursements, . . . . .	<u>21,733 02</u>
Balance, . . . . .	<u>\$4,126 16</u>

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$551 29	
deposited in bank, . . . . .	3,574 87	
Total cash items, . . . . .	<u>          </u>	\$4,126 16
Office furniture, . . . . .	\$150 00	

## LIABILITIES DEC. 31, 1884.

Claims due and unpaid (2 deaths), . . . . .	\$9,900 00
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	3,644	\$14,915,250 00
ceased during 1884, . . . . .	982	3,636,000 00
in force Dec. 31, 1884, . . . . .	3,710	15,588,250 00
Losses and claims incurred during 1884 (deaths), . . . . .	2	9,000 00
incurred during 1884 (disability), . . . . .	234	9,999 78
paid during 1884 (disability), . . . . .	234	9,999 78
unpaid Dec. 31, 1884 (deaths), . . . . .	2	9,000 00
Total present membership, . . . . .	3,710	\$15,588,000 00

## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	3,250	\$12,487,000 00
ceased during 1884, . . . . .	614	2,241,000 00
in force Dec. 31, 1884, . . . . .	3,626	14,296,000 00
Losses and claims incurred during 1884 (deaths), . . . . .	2	9,000 00
incurred during 1884 (disability), . . . . .	189	8,568 00
paid during 1884 (disability), . . . . .	189	8,568 00
unpaid Dec. 31, 1884 (deaths), . . . . .	2	9,000 00

MERCHANT'S AND SALEMAN'S BENEFIT ASSOCIATION.  
BOSTON.

[Incorporated May 17, 1883. Commenced business June 4, 1883.]

CHARLES W. BALDWIN, *President.* HENRY A. BATES, *Secretary.**Office, 28 Temple Place.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$969 00
annual dues, . . . . .	857 25
assessments, . . . . .	832 96
medical examiner's fees, . . . . .	123 00
addition to capital stock, . . . . .	250 09
From all other sources, . . . . .	6 00
Total income, . . . . .	\$3,038 30
Balance on hand Dec. 31, 1883, . . . . .	2,542 15
Total, . . . . .	\$5,580 45

## DISBURSEMENTS DURING 1884.

For salaries and commissions to agents, .	\$1,009 00	
salaries of officers and employees, .	2,954 50	
medical examiner's fees, . . .	123 00	
travelling expenses, . . . .	3 50	
rent, . . . . .	478 48	
advertising and printing, . . .	50 42	
all other expenses, . . . .	128 59	
Total disbursements, . . . .	<hr/>	\$4,747 49
Balance, . . . . .		<hr/> \$832 96

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$832 96
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## LIABILITIES DEC. 31, 1884.

Claims due and unpaid (1), . . .	\$832 96	
Capital stock paid in, . . . .	5,256 09	
Claims not yet assessed, . . . .	5,000 00	
	<hr/>	\$11,089 05

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . .	123	\$409,000 00
ceased during 1884, . . . .	26	130,000 00
in force Dec. 31, 1884, . . . .	267	1,103,000 00
Losses and claims incurred during 1884, . . .	2	10,000 00
unpaid Dec. 31, 1884, . . . .	2	10,000 00
Total present membership, . . . . .	267	\$1,103,000 00

## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . .	90	\$319,000 00
ceased during 1884, . . . .	26	130,000 00
in force Dec. 31, 1884, . . . .	214	810,000 00
Losses and claims incurred during 1884, . . .	2	10,000 00
unpaid Dec. 31, 1884, . . . .	2	10,000 00



## METHODIST MINISTERS' RELIEF ASSOCIATION, BOSTON.

[Incorporated May 1, 1878. Commenced business June 5, 1878.]

LEWIS B. BATES, *President.*JOSEPH H. MANSFIELD, *Secretary.**Office, 38 Bromfield Street.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$706 75
assessments, . . . . .	2,111 78
interest, . . . . .	44 53
<hr/>	
Total income, . . . . .	\$2,863 06
Balance on hand, Feb. 29, 1884, . . . . .	1,916 20
<hr/>	
Total, . . . . .	\$1,779 26

## DISBURSEMENTS DURING 1884.

For losses and claims (1 death), . . . . .	\$1,985 11
salaries of officers and employees, . . . . .	300 00
all other expenses, . . . . .	155 19
Total disbursements, . . . . .	<hr/> 2,440 30
<hr/>	
Balance, . . . . .	\$2,338 96

## ASSETS DEC. 31, 1884.

Cash in bank, . . . . .	\$2,338 96
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## LIABILITIES DEC. 31, 1884.

Salaries, rent and office expenses, . . . . .	\$585 37
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	161	\$161,000 00
ceased during 1884, . . . . .	2	2,000 00
in force Dec. 31, 1884, . . . . .	1,321	1,321,000 00
Losses and claims incurred during 1884, . . . . .	1	2,015 00
paid during 1884, . . . . .	1	1,985 00
Total present membership, . . . . .	1,321	\$1,321,000 00

## MIDDLESEX AND WORCESTER FARMERS' AND MECHANICS' ASSOCIATION, HUDSON.

[Incorporated March 15, 1876. Commenced business April 10, 1876.]

FREDERICK L. DAWES, *President*.JOSIAH S. WELCH, *Secretary*.

## INCOME DURING 1884.

For membership fees, . . . . .	\$108 70
assessments, . . . . .	2,985 40
interest, . . . . .	47 40
From all other sources, . . . . .	30 25
Total income, . . . . .	<u>\$3,171 75</u>
Balance on hand Dec. 31, 1883, . . . . .	1,200 43
Total, . . . . .	<u>\$4,372 18</u>

## DISBURSEMENTS DURING 1884.

For losses and claims (5 deaths), . . . . .	\$2,707 00
salaries of officers and employees, . . . . .	214 54
all other expenses, . . . . .	113 25
Total disbursements, . . . . .	<u>3,034 79</u>
Balance, . . . . .	<u>\$1,337 39</u>

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$93 39
deposited in bank, . . . . .	1,244 00
Total cash items, . . . . .	<u>\$1,337 39</u>
Interest due and accrued, . . . . .	\$24 88
Office furniture, . . . . .	150 00
Total, . . . . .	<u>\$174 88</u>

## LIABILITIES DEC. 31, 1884.

Claims in process of adjustment (1 death), . . . . .	\$542 00
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	17	
ceased during 1884, . . . . .	15	
in force Dec. 31, 1884, . . . . .	542	\$293,764 00
Losses and claims incurred during 1884, . . . . .	6	3,249 00
paid during 1884, . . . . .	5	2,707 00
unpaid Dec. 31, 1884, . . . . .	1	542 00
Total present membership, . . . . .	542	\$293,764 00
All in Massachusetts.		

## MILFORD MUTUAL RELIEF ASSOCIATION, MILFORD.

[Incorporated Aug. 4, 1881. Commenced business Nov. 22, 1870.]

ALBERT C. WITHINGTON, *President*. ALEX. T. WILKINSON, *Secretary*.

## INCOME DURING 1884.

For membership fees, . . . . .	\$32 00
assessments, . . . . .	2,076 00
interest, etc., . . . . .	15 91
Total income, . . . . .	<u>\$2,123 91</u>
Balance on hand Dec. 31, 1883,* . . . . .	597 07
Total, . . . . .	<u>\$2,720 98</u>

## DISBURSEMENTS DURING 1884.

For losses and claims (5 deaths), . . . . .	\$2,205 00
salaries of officers and employees, . . . . .	55 32
rent, . . . . .	42 00
all other items, . . . . .	45 10
Total disbursements, . . . . .	<u>2,347 42</u>
Balance, . . . . .	<u>\$373 56</u>

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$50 88
deposited in bank, . . . . .	328 72
Total cash items, . . . . .	<u>379 60</u>
Balance (surplus unaccounted for), . . . . .	\$6 04
Unpaid assessments, . . . . .	\$47 00

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	13	
ceased during 1884, . . . . .	40	
in force Dec. 31, 1884, . . . . .	423	\$214,369 00
Losses and claims incurred during 1884, . . . . .	5	2,205 00
paid during 1884, . . . . .	5	2,205 00
Total present membership, . . . . .	423	\$214,369 00
All in Massachusetts.		

\* As reported last year, \$345.07.

## MUTUAL PROVIDENT ASSOCIATION, BOSTON.

[Incorporated March 25, 1881. Commenced business April 22, 1881.]

THOMAS W. BICKNELL, *President*.DAVID BENTLEY, *Secretary*.*Office, 16 Hawley Street.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$3,907 00
annual dues, . . . . .	1,327 50
assessments, . . . . .	6,367 83
medical examiner's fees, . . . . .	649 00
Total income, . . . . .	<u>\$12,251 33</u>

## DISBURSEMENTS DURING 1884.

For losses and claims (3 deaths), . . . . .	\$6,099 00
salaries and commissions to agents, . . . . .	3,532 50
salaries of officers and employees, . . . . .	175 00
medical examiner's fees, . . . . .	789 00
travelling expenses, . . . . .	924 30
rent, . . . . .	84 00
advances to agents, . . . . .	25 00
advertising and printing, etc., . . . . .	353 70
Total disbursements, . . . . .	<u>11,982 50</u>
Balance, . . . . .	<u>\$268 83</u>

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$268 83
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## LIABILITIES DEC. 31, 1884.

Claims in process of adjustment (4 deaths), . . . . .	\$9,000 00
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	649	\$1,057,000 00
ceased during 1884, . . . . .	125	157,500 00
in force Dec. 31, 1884, . . . . .	1,043	2,178,000 00
Losses and claims incurred during 1884, . . . . .	7	19,000 00
paid during 1884, . . . . .	3	6,099 00
unpaid Dec. 31, 1884, . . . . .	4	9,000 00
Total present membership, . . . . .	1,043	\$2,178,000 00

## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	592	\$926,000 00
ceased during 1884, . . . . .	108	119,000 00
in force Dec. 31, 1884, . . . . .	839	1,736,000 00
Losses and claims incurred during 1884, . . . . .	3	9,000 00
paid during 1884, . . . . .	2	3,630 00
unpaid Dec. 31, 1884, . . . . .	1	2,000 00

# NEW ENGLAND COMMERCIAL TRAVELERS' ASSOCIATION, BOSTON.

[Incorporated October 15, 1877. Commenced business January, 1877.]

CHARLES RICHARDSON, *President.*

GEORGE B. KERR, *Secretary.*

*Office, 177 Devonshire Street.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$1,140 00
annual dues, . . . . .	1,582 00
assessments, . . . . .	24,172 00
interest, . . . . .	136 88
From all other sources, . . . . .	67 00
<hr/>	
Total income, . . . . .	\$27,097 88
Balance on hand Nov. 30, 1883, . . . . .	4,608 91
<hr/>	
Total, . . . . .	\$31,706 79

## DISBURSEMENTS DURING 1884.

For losses and claims (8 deaths), . . . . .	\$23,644 00
salaries of officers and employees, . . . . .	1,000 00
medical examiner's fees, . . . . .	23 00
all other items, . . . . .	766 25
Total disbursements, . . . . .	<hr/> 25,433 25
<hr/>	
Balance, . . . . .	\$6,273 54

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$187 80
deposited in bank, . . . . .	6,085 74
Total cash items, . . . . .	<hr/> \$6,273 54
Mortuary assessments not yet due, . . . . .	\$6,292 00
Office furniture, . . . . .	75 00
<hr/>	
Total, . . . . .	\$6,367 00

## LIABILITIES DEC. 31, 1884.

Claims in process of adjustment (2 deaths), . . . . .	\$6,000 00
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## TOTAL BUSINESS OF 1884

	Number.	Amount.
Policies written during 1884, . . . . .	247	\$741,000 00
ceased during 1884, . . . . .	55	165,000 00
in force Dec. 31, 1884, . . . . .	1,591	4,773,000 00



	Number.	Amount.
Losses and claims unpaid Dec. 31, 1883, . .	2	\$6,000 00
incurred during 1884, . .	8	24,000 00
paid during 1884, . .	8	23,644 00
unpaid Dec. 31, 1884, . .	2	6,000 00
Total present membership, . . . .	1,591	\$4,773,000 00

## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . .	166	\$498,000 00
ceased during 1884, . . . .	55	165,000 00
in force Dec. 31, 1884, . . . .	1,158	3,474,000 00
Losses and claims unpaid Dec. 31, 1884, . .	1	3,000 00
incurred during 1884, . .	7	21,000 00
paid during 1884, . .	6	17,780 00
unpaid Dec. 31, 1884, . .	2	6,000 00

## NEW ENGLAND MUTUAL ACCIDENT ASSOCIATION, BOSTON.

[Incorporated Feb. 29, 1885. Commenced business March 13, 1885.]

AUGUSTUS P. MARTIN, *President.* BENJAMIN F. DYER, *Secretary.**Office, 31 Milk Street.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$7,365 00
assessments, . . . . .	2,824 00
advance assessments, . . . . .	76 00
capital stock paid in, . . . . .	500 00
Total income, . . . . .	<u>\$10,765 00</u>

## DISBURSEMENTS DURING 1884.

For losses and claims, . . . . .	\$2,202 95
salaries and commissions to agents, . .	5,577 50
travelling expenses, . . . . .	35 22
medical examiner's fees, . . . . .	5 00
salaries of officers and employees, . .	423 00
deposits applied to payment of ass'm'ts,	4 00
all other expenses, . . . . .	1,480 55
Total disbursements, . . . . .	<u>9,728 22</u>
Balance, . . . . .	<u>\$1,036 78</u>

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$316 07
deposited in bank, . . . . .	720 71
Total cash items, . . . . .	<u>\$1,036 78</u>

## LIABILITIES DEC. 31, 1884.

Borrowed money, . . . . .	\$500 00
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	2,108	\$8,772,250 00
ceased during 1884, . . . . .	233	910,000 00
in force Dec. 31, 1884, . . . . .	1,875	7,862,250 00
Losses and claims incurred during 1884 (dis-		
ability), . . . . .	58	2,203 00
paid during 1884, . . . . .	58	2,203 00
Total present membership, . . . . .	1,875	\$8,772,250 00

## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	1,969	\$8,472,250 00
ceased during 1884, . . . . .	225	876,000 00
in force Dec. 31, 1884, . . . . .	1,744	7,596,250 00
Losses and claims incurred during 1884, . . . . .	55	1,972 00
paid during 1884, . . . . .	55	1,972 00

## NEW ENGLAND MUTUAL AID SOCIETY, BOSTON.

[Incorporated July 11, 1877. Commenced business May 1878.]

AUGUSTUS P. MARTIN, *President.* BENJAMIN F. DYER, *Secretary.**Office, 31 Milk Street.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$7,694 00
annual dues, . . . . .	13,531 90
assessments, . . . . .	158,489 61
advance assessments, . . . . .	1,155 63
interest and premiums on bonds, . . . . .	659 26
Total income, . . . . .	\$181,530 40
Balance on hand Dec. 31, 1883, . . . . .	20,439 37
Total, . . . . .	\$201,969 77

## DISBURSEMENTS DURING 1884.

For losses and claims (54 deaths), . . . . .	\$169,922 77
advance assessment deposits, . . . . .	1,181 26
salaries and commissions to agents, . . . . .	6,557 02
salaries of officers and employees, . . . . .	7,808 71
travelling expenses, . . . . .	440 65
all other expenses, . . . . .	7,228 43
Total disbursements, . . . . .	193,138 84
Balance, . . . . .	\$8,830 93

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$527 59	
deposited in bank, . . . . .	8,303 34	
Total cash items, . . . . .	<u>          </u>	\$8,830 93
Claims not yet assessed, . . . . .	\$18,800 00	
Assessments due and unpaid, . . . . .	7,809 63	
Annual dues unpaid, . . . . .	40 00	
Furniture, . . . . .	559 19	
	<u>          </u>	
Total, . . . . .	\$27,208 82	

## LIABILITIES DEC. 31, 1884.

Claims due and unpaid (1), . . . . .	\$5,000 00	
in process of adjustment (2), . . . . .	10,000 00	
resisted (1), . . . . .	1,000 00	
unassessed (4), . . . . .	14,000 00	
Borrowed money, . . . . .	1,500 00	
Total, . . . . .	<u>          </u>	\$31,500 00

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	574	\$2,550,000 00
ceased during 1884, . . . . .	640	2,558,000 00
in force Dec. 31, 1884, . . . . .	4,520	18,644,000 00
Losses and claims unpaid Dec. 31, 1883, . . . . .	15	37,440 00
incurred during 1884, . . . . .	47	162,482 00
paid during 1884, . . . . .	54	169,922 00
unpaid Dec. 31, 1884, . . . . .	8	30,000 00
Total present membership, . . . . .	574	\$2,550,000 00

## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	530	\$2,349,000 00
ceased during 1884, . . . . .	532	2,186,000 00
in force Dec. 31, 1884, . . . . .	3,848	15,666,000 00
Losses and claims unpaid Dec. 31, 1883, . . . . .	13	31,710 00
incurred during 1884, . . . . .	36	128,110 00
paid during 1884, . . . . .	42	124,820 00
unpaid Dec. 31, 1884, . . . . .	7	25,000 00

NEW ENGLAND RAILWAY PASSENGER CONDUCTORS'  
BENEVOLENT ASSOCIATION.

[Incorporated Nov. 6, 1882. Commenced business June, 1876.]

H. E. PAINE, *President.*

CHAS. E. DYER, *Secretary.*

*Office, 48 Perkins Street, Charlestown.*

INCOME DURING 1884.

For membership fees, . . . . .	\$40 00
assessments, . . . . .	2,318 00
interest, . . . . .	9 24
<hr/>	
Total income, . . . . .	\$2,367 24
Balance on hand Dec. 31, 1883, . . . . .	1,413 39
<hr/>	
Total, . . . . .	\$3,780 63

DISBURSEMENTS DURING 1884.

For losses and claims (2 deaths), . . . . .	\$3,295 00
salaries and travelling expenses, . . . . .	225 00
all other expenses, . . . . .	38 50
Total disbursements, . . . . .	<hr/> 3,558 50
<hr/>	
Balance, . . . . .	\$222 13

ASSETS DEC. 31, 1884.

Cash deposited in bank, . . . . .	\$222 13
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TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	20	
ceased during 1884, . . . . .	7	
in force Dec. 31, 1884, . . . . .	339	\$574,605 00
Losses and claims unpaid Dec. 31, 1883, . . . . .	1	1,625 00
incurred during 1884, . . . . .	1	1,670 00
paid during 1884, . . . . .	2	3,295 00
Total present membership, . . . . .	339	\$574,605 00
All in Massachusetts.		

## NEW ENGLAND RELIEF ASSOCIATION, BOSTON.

[Incorporated July 6, 1881. Commenced business July 16, 1881.]

STILLMAN B. ALLEN, *President*.JOSEPH A. TORREY, *Secretary*.*Office, 31 Milk Street.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$1,043 50
annual dues, . . . . .	10,865 50
assessments, . . . . .	79,636 69
medical examiners, . . . . .	1,342 00
<hr/>	
Total income, . . . . .	\$92,887 69
Balance on hand Dec. 31, 1883, . . . . .	1,404 63
<hr/>	
Total, . . . . .	\$94,292 32

## DISBURSEMENTS DURING 1884.

For losses and claims (19 deaths), . . .	\$80,000 00
salaries and commissions to agents, . .	1,200 00
salaries of officers and employees, . .	6,802 00
medical examiner's fees, . . . . .	1,598 25
travelling expenses, . . . . .	188 00
rent, . . . . .	408 40
printing, postage, etc., . . . . .	1,632 00
all other items, . . . . .	1,302 91
Total disbursements, . . . . .	<hr/> 93,131 56
<hr/>	
Balance, . . . . .	\$1,160 76

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$125 76
deposited in bank, . . . . .	1,035 00
Total cash items, . . . . .	<hr/> \$1,160 76

## LIABILITIES DEC. 31, 1884.

Claims in process of adjustment (6 deaths),	\$20,000 00
resisted (1 death), . . . . .	2,000 00
Total, . . . . .	<hr/> \$22,000 00

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	1,342	\$3,902,000 00
ceased during 1884, . . . . .	851	2,467,000 00
in force Dec. 31, 1884, . . . . .	3,800	11,497,000 00



	Number.	Amount.
Losses and claims unpaid Dec. 31, 1883, . . .	7	\$26,000 00
incurred during 1884, . . .	26	76,000 00
paid during 1884, . . .	26	80,000 00
unpaid Dec. 31, 1884, . . .	7	22,000 00
Total present membership, . . . . .	3,800	\$11,497,000 00

## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	1,131	\$3,369,000 00
ceased during 1884, . . . . .	851	2,467,000 00
in force Dec. 31, 1884, . . . . .	3,589	11,053,000 00
Losses and claims unpaid Dec. 31, 1883, . . .	6	21,000 00
incurred during 1884, . . .	25	74,000 00
paid during 1884, . . .	26	80,000 00
unpaid Dec. 31, 1884, . . .	6	20,000 00

## PEABODY MUTUAL BENEFIT ASSOCIATION, PEABODY.

[Incorporated Jan. 26, 1883. Commenced business April 1, 1880.]

PATRICK BUTLER, *President.*JAMES H. THOMAS, *Secretary.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$4 00
assessments, . . . . .	150 70
Total income, . . . . .	\$154 70
Balance on hand Dec. 31, 1883, . . . . .	208 28
Total, . . . . .	\$362 98

## DISBURSEMENTS DURING 1884.

For losses and claims (2 deaths), . . .	\$237 63
salary of secretary and treasurer, . . .	17 53
all other expenses, . . . . .	19 70
Total disbursements, . . . . .	274 86
Balance, . . . . .	\$88 12

## ASSETS DEC. 31, 1884.

Cash in bank, . . . . .	\$88 12
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	4	
ceased during 1884, . . . . .	10	
in force Dec. 31, 1884, . . . . .	137	\$18,769 00

	Number.	Amount.
Losses and claims unpaid Dec. 31, 1883, . . .	1	\$203 00
incurred during 1884, . . .	1	137 00
paid during 1884, . . .	2	238 00
Total present membership, . . . . .	137	\$18,769 00

## PEOPLE'S ACCIDENT ASSOCIATION,\* SPRINGFIELD.

[Incorporated July 20, 1882. Commenced business June 18, 1884.]

NOYES W. FISKE, *President.*JOHN SHARROCKS, *Secretary.**Office, 438 Main Street.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$344 00
assessments, . . . . .	205 70
Total, . . . . .	<u>\$549 70</u>

## DISBURSEMENTS DURING 1884.

For losses and claims (3 accident), . . .	\$110 00
salaries and commissions to agents, . . .	50 75
salaries of officers and employees, . . .	109 25
rent, . . . . .	40 00
advertising and printing, . . . . .	110 83
postage, etc., . . . . .	32 41
Total disbursements, . . . . .	<u>453 24</u>
Balance, . . . . .	\$96 46

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$95 90
deposited in bank, . . . . .	56
Total cash items, . . . . .	<u>\$96 46</u>
Assessments due and unpaid, . . . . .	\$2 00
not yet due, . . . . .	124 10
Unpaid premiums, . . . . .	15 00
Total, . . . . .	<u>\$141 10</u>

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	110	\$136,000 00
ceased during 1884, . . . . .	6	22,000 00
in force Dec. 31, 1884, . . . . .	104	414,000 00
Losses and claims incurred during 1884 (Acci- dent), . . . . .	3	110 00
paid during 1884 (Accident), . . . . .	3	110 00
Total present membership, . . . . .	104	\$414,000 00

## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . .	106	\$423,000 00
ceased during 1884, . . . .	6	22,000 00
in force Dec. 31, 1884, . . . .	100	411,000 00
Losses and claims incurred during 1884, . . . .	3	110 00
paid during 1884, . . . .	3	110 00

## PEOPLE'S BENEFIT ASSOCIATION, BOSTON.

[Incorporated April 26, 1883. Commenced business May 5, 1883.]

I. G. GETCHELL, *President.*R. J. MURRAY, *Secretary**Office, 328 Washington Street, Boston.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$26,465 00
annual dues, . . . . .	9,108 33
assessments, . . . . .	14,852 60
medical examiner's fees, . . . . .	2,142 00
From all other sources, . . . . .	4 00
Total income, . . . . .	<u>\$52,571 93</u>
Balance on hand Dec. 31, 1883, . . . . .	284 02
Total, . . . . .	<u>\$52,855 95</u>

## DISBURSEMENTS DURING 1884.

For losses and claims (5 deaths), . . . . .	\$8,258 30
(223 disability), . . . . .	6,775 00
salaries and commissions to agents, . . . . .	17,802 75
salaries of officers and employees, . . . . .	3,978 00
medical examiner's fees, . . . . .	2,142 00
travelling expenses, . . . . .	1,993 63
advanced to agents, . . . . .	441 40
returned to members, . . . . .	138 15
rent, . . . . .	472 00
branch offices, . . . . .	2,303 69
all other expenses, . . . . .	2,340 21
Total disbursements, . . . . .	<u>46,645 13</u>
Balance, . . . . .	<u>\$6,210 82</u>

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$1,277 43
deposited in bank, . . . . .	4,649 37
Total cash items, . . . . .	<u>\$5,926 80</u>
Balance (deficit) unaccounted for, . . . . .	\$284 02

## LIABILITIES DEC. 31, 1884.

Claims resisted (19), . . . . .	\$49,000 00
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	2,142	\$4,899,000 00
ceased during 1884, . . . . .	397	762,000 00
in force Dec. 31, 1884, . . . . .	2,406	5,432,000 00
Claims incurred in 1884, for deaths, . . . . .	24	57,258 00
incurred in 1884, for disabilities, . . . . .	223	6,775 00
paid in 1884, for deaths, . . . . .	5	8,258 00
paid in 1884, for disabilities, . . . . .	223	6,775 00
unpaid Dec. 31, 1884, for deaths, . . . . .	19	49,000 00
Total present membership, . . . . .	2,406	

## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	2,056	\$4,478,000 00
ceased during 1884, . . . . .	310	668 500 00
in force Dec. 31, 1884, . . . . .	2,327	4,971,000 00
Claims incurred in 1884, for deaths, . . . . .	23	52,258 00
incurred in 1884, for disabilities, . . . . .	198	6,050 00
paid in 1884, for deaths, . . . . .	5	8,258 00
paid in 1884, for disabilities, . . . . .	198	6,050 00
unpaid Dec. 31, 1884, for deaths, . . . . .	19	49,000 00

## PLYMOUTH MUTUAL BENEFIT ASSOCIATION, PLYMOUTH.

[Incorporated May 22, 1883. Commenced business May, 1883.]

T. S. DIMAN, *President*,HARRY O. BARNES, *Secretary*.

## INCOME DURING 1884.

For membership fees, . . . . .	\$72 00
annual dues, . . . . .	348 02
interest, . . . . .	8 12
Total income, . . . . .	\$428 14
Balance on hand Dec. 31, 1883, . . . . .	192 38
Total, . . . . .	\$620 52

## DISBURSEMENTS DURING 1884.

For losses and claims (sick benefits), . . . . .	\$150 00
salary of secretary, . . . . .	9 00
rent, . . . . .	20 25
all other expenses, . . . . .	18 90
Total disbursements, . . . . .	198 15
Balance, . . . . .	\$422 37

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$114 25	
deposited in bank, . . . . .	308 12	
Total cash items, . . . . .	<u>          </u>	\$422 37

## TOTAL BUSINESS OF 1884.

	Number.
Policies written during 1884, . . . . .	48
ceased " 1884, . . . . .	4
in force Dec. 31, 1884, . . . . .	116

## REVERE ACCIDENT INSURANCE SOCIETY, CANTON.

[Organized Sept. 1, 1883. Commenced business Sept. 1, 1883.]

RICHARD HOWARD, *President.*G. S. WENTWORTH, *Secretary.**Office, Canton.*

## INCOME DURING 1884.

For annual dues, . . . . .	\$500 75
Balance on hand Dec. 31, 1883, . . . . .	127 67
Total, . . . . .	<u>\$628 42</u>

## DISBURSEMENTS DURING 1884.

For losses and claims (15 accident claims),	\$84 41
Returned to members, . . . . .	278 20
Total disbursements, . . . . .	<u>362 61</u>
Balance, . . . . .	<u>\$265 81</u>

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$265 81
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## MEMBERSHIP.

Total present membership, . . . . .	69
Amount of insurance represented, . . . . .	\$120 00



## SAGAMORE MUTUAL BENEFIT ASSOCIATION, LYNN.

[Incorporated Jan. 5, 1883. Commenced business Aug. 20, 1873.]

E. K. FOGG, *President.*HENRY H. GREEN. *Secretary.**Office, 119 Union Street.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$47 50
assessments, . . . . .	11,464 30
interest, . . . . .	18 86
From all other sources, . . . . .	2 20
<hr/>	
Total income, . . . . .	\$11,532 86
Balance on hand Dec. 31, 1883, . . . . .	1,315 76
<hr/>	
Total, . . . . .	\$12,848 62

## DISBURSEMENTS DURING 1884.

For losses and claims (10 deaths), . . . . .	\$10,421 00
salaries of officers and employees, . . . . .	625 63
advertising, printing, etc, . . . . .	150 00
all other items, . . . . .	34 36
Total disbursements, . . . . .	<hr/> 11,230 99
<hr/>	
Balance, . . . . .	\$1,617 63

## ASSETS DEC. 31, 1884.

Cash in bank, . . . . .	\$1,617 63
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	31	
ceased during 1884, . . . . .	23	
in force Dec. 31, 1884, . . . . .	1,058	\$1,119,364 00
Losses and claims incurred during 1884, . . . . .	10	10,421 00
paid during 1884, . . . . .	10	10,421 00
Total present membership, . . . . .	1,058	\$1,119,364 00
All in Massachusetts.		

## SALEM MUTUAL BENEFIT ASSOCIATION, SALEM.

[Incorporated April 11, 1882. Commenced business April 9, 1873.]

JOHN M. RAYMOND, *President.*T. J. HUTCHINSON, *Secretary.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$70 00
assessments, . . . . .	9,665 80
interest, . . . . .	44 14
medical examiner's fees, . . . . .	35 00
<hr/>	
Total income, . . . . .	\$9,814 94
Balance on hand Dec. 31, 1883, . . . . .	1,211 86
<hr/>	
Total, . . . . .	\$11,026 80

## DISBURSEMENTS DURING 1884.

For losses and claims (9 deaths), . . . . .	\$3,821 00
salaries of officers and employees, . . . . .	588 29
medical examiner's fees, . . . . .	35 00
rent, . . . . .	37 00
blanks and printing, . . . . .	53 05
stationery and postage, . . . . .	120 01
Total disbursements, . . . . .	<hr/> 9,654 35
<hr/>	
Balance, . . . . .	\$1,372 45

## ASSETS DEC. 31, 1884.

Cash in bank, . . . . .	\$1,372 45
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## LIABILITIES DEC. 31, 1884.

Claims due and unpaid (1 death), . . . . .	\$980 00
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	35	
ceased during 1884, . . . . .	26	
in force Dec. 31, 1884, . . . . .	980	\$8,998,400 00
Losses and claims unpaid Dec. 31, 1883, . . . . .	1	968 00
incurred during 1884, . . . . .	9	8,833 00
paid during 1884, . . . . .	9	8,821 00
unpaid Dec. 31, 1884, . . . . .	1	980 00
Total present membership, . . . . .	980	\$8,898,400 00
All in Massachusetts.		

## SOMERVILLE POLICE RELIEF ASSOCIATION.

[Incorporated Jan. 24, 1882.]

ROBERT R. PERRY, *President.*SAMUEL R. DOW, *Secretary.**Office, Police Station, Bow Street.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$60 00
interest, . . . . .	141 59
proceeds of annual ball, . . . . .	884 45
<hr/>	
Total income, . . . . .	\$1,086 04
Balance on hand Dec. 31, 1883, . . . . .	3,046 59
<hr/>	
Total, . . . . .	\$4,132 63

## DISBURSEMENTS DURING 1884.

For losses and claims,* . . . . .	\$459 34
salary of clerk, . . . . .	25 00
printing, . . . . .	1 25
Total disbursements, . . . . .	<hr/> 485 59
<hr/>	
Balance, . . . . .	\$3,647 04

## ASSETS DEC. 31, 1884.

Cash in hands of treasurer, . . . . .	\$45 36
deposited in bank, . . . . .	3,201 68
United States bonds, . . . . .	400 00
Total cash items, . . . . .	<hr/> \$3,647 04

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	3	\$900 00
ceased during 1884, . . . . .	4	1,200 00
in force Dec. 31, 1884, . . . . .	20	6,000 00
Losses and claims incurred during 1884,* . . . . .	4	459 34
paid during 1884,* . . . . .	4	459 34
Total present membership, . . . . .	20	\$6,000 00

\* Paid to members upon leaving force.

## UNION ACCIDENT RELIEF COMPANY, TAUNTON.

[Incorporated April 17, 1884. Commenced business April 17, 1884.]

JOHN F. MONTGOMERY, *President.*ANDREW S. BRIGGS, *Secretary.**Office, 5 Main Street, Taunton.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$230 50
annual dues, . . . . .	75 31
assessments, . . . . .	188 75
borrowed money, . . . . .	109 39
Total income, . . . . .	<u>\$503 95</u>

## DISBURSEMENTS DURING 1884.

For losses and claims (4 deaths), . . . . .	\$82 50
salaries and commissions to agents, . . . . .	178 79
commissions of officers and directors, . . . . .	62 84
travelling expenses, . . . . .	6 80
all other expenses, . . . . .	166 77
Total disbursements, . . . . .	<u>497 70</u>
Balance, . . . . .	<u>\$106 25</u>

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$106 25
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## LIABILITIES DEC. 31, 1884.

Borrowed money, . . . . .	\$109 39
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	64	\$125,000 00
ceased during 1884, . . . . .	7	17,000 00
in force Dec. 31, 1884, . . . . .	57	108,000 00
Losses and claims incurred during 1884 (disability), . . . . .	4	82 50
paid during 1884, . . . . .	4	82 50
Total present membership, . . . . .	64	\$125,000 00

## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	61	\$123,000 00
ceased during 1884, . . . . .	7	17,000 00
in force Dec. 31, 1884, . . . . .	54	106,000 00
Losses and claims incurred during 1884 (disability), . . . . .	4	82 50
paid during 1884, . . . . .	4	82 50

## UNION MUTUAL BENEFIT ASSOCIATION, BOSTON.

[Incorporated Dec. 24, 1879. Commenced business Jan. 9, 1880.]

NEHEMIAH T. MERRITT, *President*. CHARLES R. FOLSOM, *Secretary*.*Office, 85 Devonshire Street.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$599 30
annual dues, . . . . .	2,564 54
assessments, . . . . .	12,020 30
interest, . . . . .	21 51
Total income, . . . . .	\$15,205 65
Balance on hand Dec. 31, 1883, . . . . .	529 84
Total, . . . . .	\$15,735 49

## DISBURSEMENTS DURING 1884.

For losses and claims (12 deaths), . . . . .	\$11,463 62
salaries and commissions to agents, . . . . .	489 64
salaries of officers and employees, . . . . .	1,853 78
rent and care of office, . . . . .	349 83
advertising, printing, etc., . . . . .	304 73
Total disbursements, . . . . .	14,461 60
Balance, . . . . .	\$1,273 89

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$291 85
deposited in bank, . . . . .	766 73
Total cash items, . . . . .	1,058 58
Balance (deficit) unaccounted for, . . . . .	\$215 31

## LIABILITIES DEC. 31, 1884.

Claims in process of adjustment (2 deaths), . . . . .	\$3,000 00
resisted (2 deaths), . . . . .	6,000 00
Total, . . . . .	\$9,000 00

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	106	\$270,000 00
ceased during 1884, . . . . .	31	88,000 00
in force Dec. 31, 1884, . . . . .	1,063	2,938,000 00
Losses and claims unpaid Dec. 31, 1883, . . . . .	1	1,000 00
incurred during 1884, . . . . .	15	29,000 00
paid during 1884, . . . . .	12	11,463 00
unpaid Dec. 31, 1884, . . . . .	4	9,000 00
Total present membership, . . . . .	1,063	\$2,938,000 00



## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . .	106	\$270,000 00
ceased during 1884, . . . .	30	86,000 00
in force Dec. 31, 1884, . . . .	889	2,528,000 00
Losses and claims unpaid Dec. 31, 1883, . .	1	1,000 00
incurred during 1884, . . . .	14	27,000 00
paid during 1884, . . . .	12	11,463 00
unpaid Dec. 31, 1884, . . . .	4	9,000 00

## UNITED STATES BENEFIT ASSOCIATION, BOSTON.

[Incorporated Jan. 5, 1882. Commenced business Jan. 14, 1882.]

THOMAS W. BICKNELL, *President.*DAVID BENTLEY, *Secretary.**Office, 199 Washington Street.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$2,596 00
annual dues, . . . . .	4,277 08
assessments, . . . . .	40,104 25
medical examiner's fees, . . . . .	500 00
From all other sources, . . . . .	25 50
 Total income, . . . . .	 \$47,502 83
Balance on hand Dec. 31, 1883, . . . . .	325 26
 Total, . . . . .	 \$47,828 09

## DISBURSEMENTS DURING 1884.

For losses and claims (9 deaths), . . . . .	\$39,000 00
salaries and commissions to agents, . . . . .	2,272 00
salaries of officers and employees, . . . . .	1,709 93
medical examiner's fees, . . . . .	594 00
travelling expenses, . . . . .	79 28
rent, . . . . .	975 00
advertising and printing, . . . . .	310 34
postage, etc., . . . . .	815 37
Total disbursements, . . . . .	45,755 92
 Balance, . . . . .	 \$2,072 17

## ASSETS DEC. 31, 1884.

Cash deposited in bank, . . . . .	\$2,072 17
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## LIABILITIES DEC. 31, 1884.

Claims in process of adjustment (2), . . . . .	\$6,000 00	
unassessed (2), . . . . .	8,000 00	
Total, . . . . .	<hr/>	\$14,000 00

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884,] . . . . .	288	\$772,000 00
ceased during 1884, . . . . .	206	869,000 00
in force Dec. 31, 1884, . . . . .	1,524	5,310,000 00
Losses and claims unpaid Dec. 31, 1883, . . . . .	2	7,000 00
incurred during 1884, . . . . .	11	46,000 00
paid during 1884, . . . . .	9	39,000 00
unpaid Dec. 31, 1884, . . . . .	4	14,000 00
Total present membership, . . . . .	1,524	\$5,310,000 00

## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	284	\$762,000 00
ceased during 1884, . . . . .	199	843,000 00
in force Dec. 31, 1884, . . . . .	1,455	5,122,000 00
Losses and claims unpaid Dec. 31, 1883, . . . . .	2	7,000 00
incurred during 1884, . . . . .	11	46,000 00
paid during 1884, . . . . .	9	39,000 00
unpaid Dec. 31, 1884, . . . . .	4	14,000 00

UNITED STATES MUTUAL ACCIDENT RELIEF COMPANY,  
BOSTON.

[Incorporated Aug. 1884. Commenced business Sept. 1884.]

JOHN S. DAMRELL, *President*.JAMES H. CURRIER, *Secretary**Office, 186 Washington Street.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$1,009 00
assessments, . . . . .	208 00
Total income, . . . . .	<hr/> \$1,217 00

## DISBURSEMENTS DURING 1884.

For losses and claims (4 accidents), . . . . .	\$95 00
salaries and commissions to agents, . . . . .	598 50
travelling expenses, . . . . .	17 25
advertising and printing, . . . . .	205 32
rent, . . . . .	45 00
all other items, . . . . .	142 93
Total disbursements, . . . . .	<hr/> 1,104 00
Balance, . . . . .	<hr/> \$113 00

## ASSETS DEC. 31, 1884.

Cash deposited in bank, . . . . .	\$113 00
Office furniture, . . . . .	\$78 88
Claims unassessed, . . . . .	107 00
Total, . . . . .	\$185 88

## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	334	\$1,327,000 00
ceased during 1884, . . . . .	19	72,000 00
in force Dec. 31, 1884, . . . . .	315	1,255,000 00
Losses and claims incurred during 1884, . . . . .	4	95 00
paid during 1884, . . . . .	4	95 00
Total present membership, . . . . .	334	\$1,327,000 00

## BUSINESS IN MASSACHUSETTS DURING 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	307	\$1,213,000 00
ceased during 1884, . . . . .	19	72,000 00
in force, Dec. 31, 1884, . . . . .	288	1,255,000 00
Losses and claims incurred during 1884, . . . . .	4	95 00
paid during 1884, . . . . .	4	95 00

## WENHAM MUTUAL BENEFIT ASSOCIATION, WENHAM.

[Incorporated November 3, 1883. Commenced business August 19, 1876.]

SIMEON DODGE, JR., *President.*JOSIAH B. BROWN, *Secretary.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$12 00
assessments, . . . . .	151 80
Total income, . . . . .	\$163 80
Balance on hand Dec. 31, 1883, . . . . .	166 68
Total, . . . . .	\$330 48

## DISBURSEMENTS DURING 1884.

For losses and claims (1 death), . . . . .	\$144 00
expenses, . . . . .	9 25
Total disbursements, . . . . .	153 25
Balance, . . . . .	\$177 23

## ASSETS DEC. 31, 1884.

Cash in bank, . . . . .	\$177 23
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . .	8	
ceased during 1884, . . . .	6	
in force Dec. 31, 1884, . . . .	139	\$19,321 00
Losses and claims incurred during 1884, . .	1	144 00
paid during 1884, . . . .	1	144 00
Total present membership, . . . .	139	\$19,321 00

WINCHESTER MUTUAL BENEFIT ASSOCIATION,  
WINCHESTER.

[Incorporated April 26, 1883. Commenced business March 19, 1883.]

DAVID N. SKILLINGS, *President.*WILLIAM A. SNOW, *Secretary.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$44 00
interest, . . . . .	1 30
Total income, . . . . .	\$45 30
Balance on hand Dec. 31, 1883, . . . . .	54 65
Total, . . . . .	\$99 95

## DISBURSEMENTS DURING 1884.

For rent, advertising, etc., . . . . .	19 97
Balance, . . . . .	\$79 98

## ASSETS DEC. 31, 1884.

Cash in bank, . . . . .	\$79 98
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . .	22	
ceased during 1884, . . . .	1	
in force Dec. 31, 1884, . . . .	117	\$13,689 00

## YOUNG MEN'S BENEFIT ASSOCIATION, LYNN.

[Incorporated May 24, 1881. Commenced business June 14, 1881.]

BENJAMIN F. PEACH, JR., *President*. FRANK H. HILL, *Secretary*.*Office, 60 Munroe Street.*

## INCOME DURING 1884.

For membership fees, . . . . .	\$284 00
annual dues, . . . . .	442 00
assessments, . . . . .	3,002 10
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Total income, . . . . .	\$3,728 10
Balance on hand Dec. 31, 1883, . . . . .	128 32
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Total, . . . . .	\$3,856 42

## DISBURSEMENTS DURING 1884.

For losses and claims (6 deaths), . . . . .	\$3,002 10
salaries and commissions to agents, . . . . .	284 00
salaries of officers and employees, . . . . .	252 78
rent, . . . . .	101 67
all other expenses, . . . . .	158 01
Total disbursements, . . . . .	<hr/> 3,798 56
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Balance, . . . . .	\$57 86

## ASSETS DEC. 31, 1884.

Cash in office, . . . . .	\$57 86
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## TOTAL BUSINESS OF 1884.

	Number.	Amount.
Policies written during 1884, . . . . .	142	\$142,000 00
ceased during 1884, . . . . .	120	120,000 00
in force, Dec. 31, 1884, . . . . .	512	512,000 00
Losses and claims incurred during 1884, . . . . .	6	3,002 00
paid during 1884, . . . . .	6	3,002 00
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Total present membership, . . . . .	512	\$512,000 00



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SUMMARY OF THE BUSINESS

OF

MUTUAL AID AND CO-OPERATIVE ASSOCIATIONS.

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TABLE 1. — *Assets, Income and Expenditures of Beneficiary and Co-operative Associations during Year 1884.*

N A M E.	Assets Dec. 31, 1883.	I N C O M E.		E X P E N D I T U R E S.		Cash Assets Dec. 31, 1884.	Liabilities Dec. 31, 1884.
		From Assessments.	From all other Sources.	For Losses.	All other Payments.		
MASONIC.							
Boston Masonic Mutual Benefit Association, . . . . .	\$397	\$30	\$71	-	\$114	\$383	-
Connecticut Valley Masonic Relief Association, . . . . .	1,061	1,976	63	\$1,839	104	1,158	\$877
Eastern Masonic Mutual Relief Association, . . . . .	12,991	36,699	846	31,671	1,693	17,172	6,556
Essex County Masonic Mutual Relief Association, . . . . .	772	2,990	77	2,874	224	742	-
Lawrence Masonic Mutual Relief Association, . . . . .	682	189	76	177	85	686	173
Masonic Mutual Relief Association of Central Massachusetts, . . . . .	24,540	54,171	1,012	56,000	1,503	22,221	8,000
Masonic Mutual Relief Association of Western Massachusetts, . . . . .	41,892	79,311	1,718	72,500	3,316	47,105	27,621
Right Arm Masonic Mutual Relief Association of Co. of Barnstable, . . . . .	1,406	364	69	-	44	1,795	349
Southern Massachusetts Masonic Mutual Relief Association, . . . . .	6,616	11,272	560	9,820	932	7,696	1,100
Suffolk Masonic Mutual Relief Association, . . . . .	676	2,008	43	1,799	118	810	-
Union Masonic Mutual Relief Association, . . . . .	3,559	5,782	283	5,935	663	3,025	-
Totals, . . . . .	\$94,592	\$194,792	\$4,818	\$182,615	\$8,796	\$102,793	\$44,676

## ODD FELLOWS.

Columbia Mutual Benefit Association, . . . . .	\$394	\$190	\$25	\$198	\$9	\$102	-
Daughters of Rebekah Mutual Benefit Association, . . . . .	103	5	8	-	18	98	-
Lynn Odd Fellows Mutual Benefit Association, . . . . .	217	5,735	55	4,688	250	1,070	\$772
New England Provident Association, I. O. F., . . . . .	454	348	4	445	44	316	-
Odd Fellows Beneficial Association, State of Massachusetts, . . . . .	3,973	16,146	234	16,000	908	3,445	2,663
Odd Fellows Mutual Benefit Association, Charlestown District, . . . . .	269	2,787	64	2,539	196	385	-
Odd Fellows Mutual Benefit Association, Chelsea, . . . . .	299	222	81	190	48	364	-
Odd Fellows Mutual Benefit Association, Dorchester, . . . . .	204	-	-	-	-	204	-
Odd Fellows Mutual Benefit Association, Essex North, . . . . .	4,276	25,728	2,209	28,934	1,438	1,842	3,770
Odd Fellows Mutual Benefit Association, Lowell, . . . . .	2,552	5,918	148	7,167	455	996	-
Odd Fellows Mutual Benefit Association, Cambridge, . . . . .	1,472	2,190	79	2,470	108	1,163	-
Odd Fellows Mutual Relief Association, Connecticut River Valley, . . . . .	12,384	57,454	2,205	55,682	1,933	14,428	12,822
Odd Fellows Mutual Relief Association, Worcester County, . . . . .	8,370	13,563	529	15,077	928	6,456	-
Provincetown Odd Fellows Mutual Benefit Association, . . . . .	368	386	4	389	18	350	-
Totals, . . . . .	\$35,335	\$130,672	\$5,645	\$133,779	\$6,353	\$31,519	\$20,027
OTHER SECRET ORDERS.							
Supreme Council, American Legion of Honor, . . . . .	\$10,004	\$1,569,438	\$36,385	\$1,577,500	\$36,198	\$2,129	-
Ancient Order of Foresters (Endowment Fund), . . . . .	1,067	28,025	1,936	26,500	1,546	2,981	\$3,500

TABLE No. 1 — Continued.

N A M E.	Assets Dec. 31, 1883.	INCOME.		EXPENDITURES.		Cash Assets Dec. 31, 1884.	Liabilities Dec. 31, 1884.
		From Assessments.	From all other Sources.	For Losses.	All other Payments.		
Other Secret Orders — Concluded.							
Grand Lodge Ancient Order of United Workmen,	\$3,961	\$75,648	\$10,463	\$78,000	\$9,808	\$2,263	\$8,000
Supreme Union of the Equitable Union,	10,396	244,497	16,716	245,495	19,365	6,749	43,010
Golden Rule Alliance,	3,097	28,008	6,743	24,581	7,064	6,203	17,384
Supreme Council of the Home Circle,	578	40,955	2,880	36,418	2,707	5,288	9,832
Independent Order of United Essensians,	89	—	—	—	—	89	—
Grand Lodge Knights of Honor.	25,195	2,709,562	49,883	2,634,251	56,527	93,861	321,308
Grand Lodge Knights and Ladies of Honor,	5,546	22,898	11,246	34,000	1,087	4,602	—
Knights of Pythias (Endowment Rank),	1,700	553,067	7,410	531,482	21,661	9,034	105,444
Massachusetts Order of Mystic Brothers,	116	—	153	—	79	190	932
National American Association,	1,500	22,784	2,167	21,042	2,167	3,243	11,779
Order of the Iron Hall,	37,295	129,647	7,207	98,147	11,228	64,774	7,927
Imperial Council of the Order of United Friends,	1,250	98,256	4,021	97,500	3,710	2,317	15,360
Supreme Council Royal Arcanum,	27,487	1,053,103	37,660	1,042,500	41,424	34,327	92,259

Supreme Council of United Fellowship,	838	14,407	3,540	14,546	3,574	665	6,812
Supreme Colony United Order of Pilgrim Fathers,	2,142	46,306	4,777	42,000	4,850	6,375	12,000
Totals,	\$132,261	\$6,636,601	\$203,187	\$6,503,962	\$222,995	\$245,090	\$655,547
ALL OTHER BENEFICIARY ASSOCIATIONS.							
Accident Indemnity Company,	-	\$30	-	-	-	\$30	-
American Benefit Association,	-	920	\$8,520	\$168	\$8,429	843	\$3,050
Bay State Beneficiary Association,	\$2,062	103,661	25,276	88,600	25,675	16,724	35,000
Boston Firemen's Relief Association,	3,109	8,472	210	10,066	182	1,543	-
Boston Police Relief Association,	20,705	2,459	15,017	12,011	922	25,248	-
Bristol County Mutual Aid Society,	-	-	-	-	-	-	-
Cambridge Benevolent Association,	147	125	6	110	26	143	-
Chelsea Mutual Benefit Association,	1,085	7,761	226	7,317	756	998	1,142
Citizens' Mutual Accident Association,	-	162	748	130	652	127	356
Equitable Mutual Relief Society,	728	11,707	6,759	11,881	6,763	551	3,300
Franklin Mutual Benefit Association,	569	722	58	852	116	380	-
Fraternal Aid Association,	453	5,794	1,349	5,023	1,349	1,224	1,098
Glennmere Mutual Benefit Association,	1,903	10,950	52	9,941	875	2,089	690
Home Mutual Aid Association,	4,961	76,807	9,765	70,000	9,115	12,419	18,000
Kinsley Mutual Insurance Society,	624	-	824	629	78	740	-



TABLE No. 1 — Concluded.

N A M E.	Assets Dec. 31, 1883.	INCOME.		EXPENDITURES.		Cash Assets Dec. 31, 1884.	Liabilities Dec. 31, 1884.
		From Assessments.	From all other Sources.	For Losses.	All other Payments.		
<i>All Other Beneficiary Associations — Concluded.</i>							
Lynn Mutual Benefit Association, . . . . .	\$1,240	\$10,964	\$7	\$9,161	\$793	\$2,324	\$895
Malden Mutual Benefit Association, . . . . .	1,531	6,330	78	7,150	398	391	25
Massachusetts Benefit Association, . . . . .	70,301	314,238	73,419	287,000	70,891	100,067	53,000
Massachusetts Life Association, . . . . .	123	3,134	1,904	1,633	2,000	1,528	3,074
Massachusetts Mutual Accident Association, . . . . .	—	6,957	13,517	6,948	12,820	706	4,747
Massachusetts Mutual Aid Society, . . . . .	4,514	32,506	1,975	30,970	2,961	5 065	10,000
Massachusetts Safety Fund Association, . . . . .	16,344	18,612	16,165	21,536	11,392	18,192	33,000
Massachusetts Standard Benefit Company, . . . . .	—	—	720	—	705	15	330
Mercantile Mutual Accident Association, . . . . .	534	13,360	11,965	10,000	11,733	4,126	9,000
Mechanics' Mutual Aid Society, . . . . .	2,364	—	406	383	60	2,328	—
Merchant's and Salesman's Benefit Association, . . . . .	2,542	833	2,205	—	4,747	833	11,089
Methodist Ministers' Relief Association, . . . . .	1,916	2,112	751	1,985	455	2,339	585
Middlesex and Worcester Farmer's and Mechanic's Association, . . . . .	1,200	2,985	187	2,707	328	1,337	542
Milford Mutual Relief Association, . . . . .	597	2,076	48	2,205	142	374	—
Mutual Provident Association, . . . . .	—	6,368	5,883	6,099	5,884	269	9,000
New England Commercial Travelers' Association, . . . . .	4,609	24,172	2,926	23,644	1,789	6,274	6,000

New England Mutual Accident Association, . . . . .	-	2,900	7,865	2,203	7,525	1,037	500
New England Mutual Aid Society, . . . . .	20,439	158,490	23,040	169,923	23,216	8,831	31,500
New England Railway Passenger Conductors Association, . . . . .	1,413	2,318	49	3,295	264	222	-
New England Relief Association, . . . . .	1,405	79,637	13,251	80,000	13,132	1,161	22,000
Peabody Mutual Benefit Association, . . . . .	208	151	4	238	37	88	-
People's Accident Association, . . . . .	-	206	344	110	343	96	-
People's Benefit Association, . . . . .	-	14,853	37,719	15,033	31,612	5,927	49,000
Plymouth Mutual Benefit Association, . . . . .	192	-	428	150	48	422	-
Revere Accident Insurance Society, . . . . .	-	-	350	84	-	266	-
Sagamore Mutual Benefit Association, . . . . .	1,316	11,464	69	10,421	810	1,618	-
Salem Mutual Benefit Association, . . . . .	1,212	9,666	149	8,821	833	1,372	980
Somerville Police Relief Association, . . . . .	3,047	-	1,086	459	26	3,647	-
Union Accident Relief Company, . . . . .	-	189	415	83	415	106	109
United States Benefit Association, . . . . .	325	40,104	7,399	39,000	6,756	2,072	14,000
United States Mutual Accident Relief Company, . . . . .	-	208	1,009	95	1,009	113	-
Union Mutual Benefit Association, . . . . .	530	12,020	3,186	11,464	2,998	1,274	9,000
Wenham Mutual Benefit Association, . . . . .	167	152	12	144	9	177	-
Winchester Mutual Benefit Association, . . . . .	55	-	45	-	20	80	-
Young Men's Benefit Association, . . . . .	128	3,002	726	3,002	797	58	-
Totals, . . . . .	\$174,598	\$1,009,577	\$298,150	\$972,674	\$273,318	\$255,820	\$831,012

TABLE NO. 2 — *Exhibit of Certificates and Insurance, with Issues and Terminations during 1884.*

N A M E.	CERTIFICATES.				Insurance Represented.	MASSACHUSETTS BUSINESS.	
	In force Dec. 31, 1883.	Issued in 1884.	Ceased in 1884.	In force Dec. 31, 1884.		Certificates in force, Dec. 31, 1884.	Insurance Represented.
MASONIC.							
Boston Masonic Mutual Benefit Association, . . . . .	245	18	-	263	\$69,169	263	\$69,169
Connecticut Valley Masonic Relief Association, . . . . .	315	4	16	303	91,809	303	91,809
Eastern Masonic Mutual Relief Association, . . . . .	1,671	48	93	1,626	2,643,876	1,415	2,002,225
Essex County Masonic Mutual Relief Association, . . . . .	358	12	12	358	512,656	358	512,656
Lawrence Masonic Mutual Relief Association, . . . . .	172	6	6	172	29,584	172	29,584
Masonic Mutual Relief Association of Central Massachusetts, . . . . .	2,598	49	71	2,576	5,152,000	2,576	5,152,000
Masonic Mutual Relief Association of Western Massachusetts, . . . . .	2,644	31	64	2,611	6,527,500	2,611	6,527,500
Right Arm Masonic Mutual Relief Asso'n of County of Barnstable, . . . . .	351	1	12	340	119,329	340	119,329
Southern Massachusetts Masonic Mutual Relief Association, . . . . .	1,085	37	21	1,101	1,212,201	1,072	1,149,184
Suffolk Masonic Mutual Relief Association, . . . . .	249	24	26	247	61,009	247	61,009
Union Masonic Mutual Relief Association, . . . . .	1,035	29	28	1,036	607,336	1,036	607,336
Totals, . . . . .	10,723	259	349	10,633	\$17,026,469	10,393	\$16,321,801

## ODD FELLOWS.

Columbian Mutual Benefit Association, . . . . .	100	3	5	98	18,816	98	18,816
Daughters of Rebekah Mutual Benefit Association, . . . . .	128	8	-	136	4,624	136	4,624
Lynn Odd Fellows Mutual Benefit Association, . . . . .	407	13	33	387	299,538	387	299,538
New England Provident Association, I. O. O. F., . . . . .	150	2	4	148	21,904	148	21,904
Odd Fellows Beneficial Association, State of Massachusetts, . . . . .	1,153	13	114	1,052	1,052,000	1,052	1,052,000
Odd Fellows Mutual Benefit Association, Charlestown District, . . . . .	510	5	10	505	50,500	505	50,500
Odd Fellows Mutual Benefit Association, Chelsea, . . . . .	193	18	5	206	42,436	187	38,522
Odd Fellows Mutual Benefit Association, Dorchester, . . . . .	98	-	-	98	9,604	98	9,604
Odd Fellows Mutual Benefit Association, Essex North, . . . . .	1,975	51	139	1,887	2,562,885	1,887	2,562,885
Odd Fellows Mutual Benefit Association, Lowell, . . . . .	789	27	30	786	617,796	786	617,796
Odd Fellows Mutual Benefit Association, Cambridge, . . . . .	313	5	17	301	61,202	301	61,202
Odd Fellows Mutual Relief Association, Connecticut River Valley, . . . . .	4,103	219	247	4,075	4,075,000	3,246	3,246,000
Odd Fellows Mutual Relief Association, Worcester County, . . . . .	1,297	57	38	1,316	1,250,041	1,316	1,250,041
Provincetown Odd Fellows Mutual Benefit Association, . . . . .	196	2	6	192	36,864	192	36,864
Totals, . . . . .	11,412	423	648	11,187	\$10,103,210	10,339	\$9,270,296

## OTHER SECRET ORDERS.

Supreme Council American Legion of Honor, . . . . .	53,032	7,554	3,561	57,005	\$171,584,500	5,735	\$17,316,500
Ancient Order of Foresters (Endowment Fund), . . . . .	2,263	453	367	2,349	1,968,000	268	261,000

TABLE 2 — Continued.

N A M E.	CERTIFICATES.				Insurance Represented.	MASSACHUSETTS BUSINESS.	
	In force Dec. 31, 1883.	Issued in 1884.	Ceased in 1884.	In force Dec. 31, 1884.		Certificates In force Dec. 31, 1884.	Insurance Represented.
<i>Other Secret Orders — Concluded.</i>							
Grand Lodge Ancient Order of United Workmen, . . . . .	5,006	1,234	167	6,073	\$12,146,000	3,018	\$6,036,000
Supreme Union of the Equitable Aid Union, . . . . .	13,666	2,650	1,618	14,698	28,082,002	240	541,880
Golden Rule Alliance, . . . . .	1,400	274	96	1,578	3,167,500	1,255	2,438,500
Supreme Council of the Home Circle, . . . . .	2,176	733	203	2,706	7,328,500	1,042	2,541,000
Independent Order of United Essensians, . . . . .	30	-	1	29	14,550	29	14,550
Grand Lodge Knights of Honor, . . . . .	128,309	10,640	10,348	128,601	254,591,000	10,738	21,376,000
Grand Lodge Knights and Ladies of Honor, . . . . .	38,253	15,262	13,444	40,071	46,671,000	2,622	2,757,000
Knights of Pythias (Endowment Rank), . . . . .	26,977	2,446	2,934	26,489	40,123,153	937	1,402,043
Massachusetts Order of Mystic Brothers, . . . . .	106	74	2	178	351,500	178	351,500
National American Association, . . . . .	1,070	874	361	1,583	3,166,000	396	792,000
Order of the Iron Hall, . . . . .	3,852	1,625	879	4,598	3,908,400	228	217,600
Imperial Council of the Order of United Friends, . . . . .	5,502	2,922	756	7,668	16,634,000	1,280	2,940,000
Supreme Council Royal Arcanum, . . . . .	47,744	7,973	1,906	53,811	159,540,000	7,706	22,869,000
Supreme Council United Fellowship, . . . . .	1,094	570	310	1,354	2,708,000	552	1,104,000
Supreme Colony United Order of Pilgrim Fathers, . . . . .	3,116	1,207	259	4,064	7,842,000	2,788	5,352,000
Totals, . . . . .	333,596	56,471	37,212	352,855	\$759,826,105	38,962	\$88,310,573



## ALL OTHER BENEFICIARY ASSOCIATIONS.

	-	12	-	12	-	12	-	12	-
Accident Indemnity Company, . . . . .	-			1,545	\$3,154,000	1,545	\$3,154,000	1,545	\$3,154,000
American Benefit Association, . . . . .	-	1,546	1	1,545		1,545		1,545	
Bay State Beneficiary Association, . . . . .	4,277	1,550	414	5,413	15,930,000	4,434	13,735,000	4,434	13,735,000
Boston Firemen's Relief Association, . . . . .	622	68	17	673	905,858	673	905,858	673	905,858
Boston Police Relief Association, . . . . .	572	53	12	613	613,000	613	613,000	613	613,000
Bristol County Mutual Aid Society, . . . . .	40	-	-	40	120,000	40	12,000	40	12,000
Cambridge Benevolent Association, . . . . .	112	1	3	110	12,100	110	12,100	110	12,100
Chelsea Mutual Benefit Association, . . . . .	1,050	95	95	1,050	1,102,500	1,050	1,102,500	1,050	1,102,500
Citizens Mutual Accident Association, . . . . .	-	140	64	76	328,000	76	328,000	76	328,000
Equitable Mutual Relief Society, . . . . .	691	418	87	1,022	3,527,000	978	3,429,000	978	3,429,000
Franklin Mutual Benefit Association, . . . . .	329	25	10	344	118,336	344	118,336	344	118,336
Fraternal Aid Association, . . . . .	582	192	174	600	1,138,000	600	1,138,000	600	1,138,000
Glenmere Mutual Benefit Association, . . . . .	830	49	173	706	498,436	706	498,436	706	498,436
Home Mutual Aid Association, . . . . .	2,138	280	327	2,091	9,214,000	1,883	8,290,000	1,883	8,290,000
Kinsley Mutual Insurance Society, . . . . .	92	-	14	78	7,020	78	7,020	78	7,020
Lynn Mutual Benefit Association, . . . . .	931	13	54	890	792,100	856	732,736	856	732,736
Malden Mutual Benefit Association, . . . . .	684	18	81	621	405,329	595	388,287	595	388,287
Massachusetts Benefit Association, . . . . .	9,083	1,636	753	9,966	38,595,000	7,449	28,066,000	7,449	28,066,000

TABLE No. 2 — Concluded.

N A M E.	CERTIFICATES.				Insurance Represented.	MASSACHUSETTS BUSINESS.	
	In force Dec. 31, 1883.	Issued in 1884.	Ceased in 1884.	In force Dec. 31, 1884.		Certificates in force Dec. 31, 1884.	Insurance Represented.
<i>All Other Beneficiary Associations — Concluded.</i>							
Massachusetts Life Association, . . . . .	276	77	64	289	\$1,360,000	255	\$1,144,000
Massachusetts Mutual Accident Association, . . . . .	—	2,027	591	1,436	6,096,000	1,339	5,678,000
Massachusetts Mutual Aid Society, . . . . .	2,334	587	111	2,810	5,738,275	2,333	4,037,225
Massachusetts Safety Fund Association, . . . . .	2,822	592	1,017	2,397	2,397,000	2,397	2,397,000
Massachusetts Standard Benefit Company, . . . . .	—	645	—	645	68,794	645	68,794
Mercantile Mutual Accident Association, . . . . .	1,048	3,644	982	3,710	15,588,000	3,626	14,296,000
Mechanics' Mutual Aid Society, . . . . .	84	—	15	69	6,900	69	6,900
Merchant's and Salesman's Benefit Association, . . . . .	170	123	26	267	1,103,000	214	810,000
Methodist Ministers' Relief Association, . . . . .	1,162	161	2	1,321	1,321,000	*250	250,000
Middlesex and Worcester Farmer's and Mechanic's Association, . . . . .	540	17	15	542	293,764	542	293,764
Milford Mutual Relief Association, . . . . .	450	13	40	423	214,369	423	214,369
Mutual Provident Association, . . . . .	519	649	125	1,043	2,178,000	839	1,736,000
New England Commercial Travelers' Association, . . . . .	1,399	247	55	1,591	4,773,000	1,158	3,474,000
New England Mutual Accident Association, . . . . .	—	2,108	233	1,875	7,862,250	1,744	7,596,250

New England Mutual Aid Society,	4,586	574	640	4,520	18,644,000	3,848	15,666,000
New England Railway Passenger Conductors' Association,	326	20	7	339	574,605	339	574,605
New England Relief Association,	3,309	1,342	851	3,800	11,497,000	3,589	11,053,000
Peabody Mutual Benefit Association,	143	4	10	137	18,769	137	18,769
People's Accident Association,	-	110	6	104	414,000	104	414,000
People's Benefit Association,	661	2,142	397	2,406	5,432,000	2,327	4,971,000
Plymouth Mutual Benefit Association,	72	48	4	116	-	116	-
Revere Accident Insurance Society,	-	69	-	69	120	69	120
Sagamore Mutual Benefit Association,	1,050	31	23	1,058	1,119,364	1,058	1,119,364
Salem Mutual Benefit Association,	971	35	26	980	8,898,000	980	8,898,000
Somerville Police Relief Association,	21	3	4	20	6,000	20	6,000
Union Accident Relief Company,	-	64	7	57	108,000	54	106,000
United States Benefit Association,	1,442	288	206	1,524	5,310,000	1,455	5,122,000
United States Mutual Accident Relief Company,	-	334	19	315	1,255,000	288	1,141,000
Union Mutual Benefit Association,	988	106	31	1,063	2,938,000	889	2,528,000
Wenham Mutual Benefit Association,	137	8	6	139	19,321	139	19,321
Winchester Mutual Benefit Association,	96	22	1	117	13,689	117	13,689
Young Men's Benefit Association,	490	142	120	512	512,000	512	512,000
Totals,	47,057	22,280	7,909	61,468	\$182,220,809	54,988	\$156,695,443

\* Estimated.



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LIFE, CASUALTY, AND ACCIDENT  
INSURANCE COMPANIES  
OF OTHER STATES

AUTHORIZED TO DO BUSINESS IN MASSACHUSETTS, WITH THE AGENTS  
ACTING FOR THE SAME AND THE AMOUNT OF BUSINESS DONE  
BY EACH AGENT, FOR THE YEAR ENDING OCTOBER  
31, 1884, AS RETURNED TO THE TAX COM-  
MISSIONER AND BY HIM COMPILED.

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EVERY AGENT OR SUB-AGENT of any insurance company not incorporated in this Commonwealth is required by law to procure from the Insurance Commissioner a CERTIFICATE OF AUTHORITY for each company for which he proposes to act. The certificate specifies the name of the agent or sub-agent, and also the name of the company for which he is authorized to act. It expires, and must be renewed, on the first day of April in each year.

To guard against the impositions of fraudulent companies and dishonest agents, the Commissioner deems it his duty to advise that parties solicited to insure in any company not chartered in this State should *decline to deal with any person not holding the Commissioner's Certificate of Authority.*

For list of agents and sub-agents, see page 294.

### LIFE INSURANCE COMPANIES.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
ACCIDENT INSURANCE COMPANY OF NORTH AMERICA, Rennie, Zenas C., . . . . .	Montreal, Canada. Springfield, . . . . .	\$1,316,800 00	\$12,902 27	-
ÆTNA LIFE INSURANCE COMPANY, . . . . .	Hartford, Conn.			
Chester, Dwight, . . . . .	Boston, . . . . .	\$3,667,323 00	\$113,144 94	-
Pierce, C. H., . . . . .	Northampton, . . . . .	440,250 00	17,862 39	-
		\$4,107,573 00	\$131,007 33	-
AMERICAN STEAM BOILER INSURANCE COMPANY, . . . . .	New York, N. Y.			
Ela, Alfred*, . . . . .	Boston, . . . . .	\$7,000 00	\$30 00	\$0 60
Lockey & Allison, . . . . .	Fitchburg, . . . . .	4,500 00	45 00	90
O'Brien, Thomas L., . . . . .	Boston, . . . . .	80,000 00	803 00	16 06
Thayer, Henry J., . . . . .	Boston, . . . . .	216,800 00	1,916 87	38 34
		\$308,300 00	\$2,794 87	\$55 90

AMERICAN SURETY COMPANY, Morse, Godfrey, . . . . .	New York, N. Y. Boston, . . . . .	\$8,000 00	\$80 00	-
CONNECTICUT GENERAL LIFE INSURANCE COMPANY, Cushman, James M., . . . . . Field, Edwin G., . . . . . Ingraham, Edward P., . . . . . Laws, Alfred, . . . . .	Hartford, Conn. Taunton, . . . . . Worcester, . . . . . Worcester, . . . . . Brookton, . . . . .	\$7,000 00 140,000 00 3,500 00 209,145 00	\$213 41 4,323 26 105 27 7,844 70	- - - -
		\$359,645 00	\$12,486 64	-
CONNECTICUT MUTUAL LIFE INSURANCE COMPANY, Tyler, Sidney F., . . . . .	Hartford, Conn. Boston, . . . . .	\$13,184,926 00	\$179,846 63	-
EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, McCleary, S. F., . . . . .	New York, N. Y. Boston, . . . . .	\$2,009,500 00	\$294,323 72	-
FIDELITY AND CASUALTY COMPANY, Childs, Asaph P., . . . . . Ellison, Baker & Coolidge, . . . . . Pierce, C H., . . . . . Stone, Samuel H., . . . . .	New York, N. Y. Springfield, . . . . . Boston, . . . . . Northampton, . . . . . Beverly, . . . . .	\$271,500 00 923,300 00 30,000 00 16,000 00	\$1,790 75 5,952 62 150 25 64 25	- - - -
		\$1,240,800 00	\$7,957 87	-

\* Two weeks' business.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
GERMANIA LIFE INSURANCE COMPANY, Olin, Henry P., Schwab, Emil, Regular, Industrial, . . . . .	New York, N. Y. Boston, . . . . . Boston, . . . . . Boston, . . . . .	\$6,966 00 341,076 00 24,968 00	\$1,398 53 14,911 43 1,384 38	- - -
HARTFORD STEAM BOILER INSPECTION AND INSUR- ANCE COMPANY, Freeman, David C., Roberts, C. E., Smith, John L., . . . . .	Hartford, Conn. Hartford, Conn., Boston, . . . . . Providence, R. I., . . . . .	\$1,239,750 00 2,876,084 00 320,700 00	\$11,871 47 27,880 87 3,089 97	\$237 43 557 62 61 80
HOME LIFE INSURANCE COMPANY, Burgess, James M., . . . . .	New York, N. Y. Boston, . . . . .	\$1,436,534 00 \$558,500 00	\$42,842 31 \$19,645 97	\$856 85 -
HONGKONG MUTUAL LIFE INSURANCE COMPANY, Wellman, George H., . . . . .	New York, N. Y. Boston, . . . . .	\$204,200 00	\$4,956 33	-
LLOYDS PLATE-GLASS INSURANCE COMPANY, Barrows, Roswell S., Coburn, Charles, Crowell, John F., Grinnell, L. & Co., Judd & Parsons, . . . . .	New York, N. Y. Boston, . . . . . Lowell, . . . . . Worcester, . . . . . New Bedford, . . . . . Holyoke, . . . . .	\$207,572 44 1,213 00 5,824 20 3,462 36 7,298 50	\$5,858 88 36 68 196 64 111 86 227 91	\$117 18 73 3 93 2 24 4 56

Parker, F. S.,	.	.	.	.	Pittsfield, .	2,377 04	85 53	1 71
Slade, J. P., & Son,	.	.	.	.	Fall River, .	1,382 99	45 44	91
Steele, George, .	.	.	.	.	Gloucester, .	1,785 50	59 15	1 18
Warner, S. C., .	.	.	.	.	Springfield, .	49,280 00	14 78	30
						\$280,196 03	\$6,636 87	\$132 74
MANHATTAN LIFE INSURANCE COMPANY,								
Everett, J. Mason,	.	.	.	.	New York, N. Y.			
Harrington, George R.,	.	.	.	.	Boston, .	\$2,267,295 50	\$57,944 37	-
	.	.	.	.	Springfield, .	10,000 00	268 16	-
						\$2,277,295 50	\$58,212 53	-
METROPOLITAN LIFE INSURANCE COMPANY,								
Drouet, Charles,	.	.	.	.	New York, N. Y.			
	.	.	.	.	Boston, .	\$6,287,058 00	\$272,919 29	-
METROPOLITAN PLATE-GLASS INSURANCE COMPANY, .								
Eldred, E., & Co.,	.	.	.	.	New York, N. Y.			
Howland, S. D., .	.	.	.	.	Worcester, .	\$4,970 05	\$163 42	\$3 27
Johnson, R. B., .	.	.	.	.	Fall River, .	13,552 99	333 90	6 68
Judd, F. A., .	.	.	.	.	Holyoke, .	4,613 60	149 15	2 98
Nash, Emory H.,	.	.	.	.	Springfield, .	6,041 20	215 33	4 31
Usher, L. B., .	.	.	.	.	Pittsfield, .	3,000 00	102 88	2 06
Whitney, William G.,	.	.	.	.	Lynn, .	11,472 92	301 44	6 03
	.	.	.	.	Boston, .	354,689 95	9,605 73	192 11
						\$398,340 71	\$10,871 85	\$217 44
MUTUAL BENEFIT LIFE INSURANCE COMPANY, .								
Hedges & Hodges,	.	.	.	.	Newark, N. J.			
	.	.	.	.	Boston, .	\$12,060,700 00	\$369,272 06	-

NAME OF COMPANY AND AGENTS.		Location and Residence.		Amount Insured.	Premiums Received.	Tax.
<b>MUTUAL LIFE INSURANCE COMPANY,</b>						
Attwood, C. G.,	. . . . .	New York, N. Y.	. . . . .	\$23,752,586 00	\$748,772 58	-
<b>NATIONAL LIFE INSURANCE COMPANY,</b>						
Childs, S. A.,	. . . . .	Montpelier, Vt.	. . . . .	*\$150,000 00	\$3,954 95	-
Merrill, E. S.,	. . . . .	Fitchburg,	. . . . .	-	224 81	-
Phelps, James T.,	. . . . .	Winchendon,	. . . . .	4,005,240 00	146,345 91	-
		Boston,	. . . . .			
				\$4,155,240 00	\$150,525 67	-
<b>NEW YORK LIFE INSURANCE COMPANY,</b>						
Calef, Benjamin S.,	. . . . .	New York, N. Y.	. . . . .			
Childs, Asaph P.,	. . . . .	Boston,	. . . . .	\$8,966,850 00	\$259,744 78	-
Melaney, James,	. . . . .	Springfield,	. . . . .	708,700 00	31,732 61	-
Rockwell, Jarvis,†	. . . . .	Worcester,	. . . . .	-	1,480 38	-
		North Adams,	. . . . .	-	2,240 88	-
				\$9,675,550 00	\$295,198 65	-
<b>NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY,</b>						
Allan, James,	. . . . .	Milwaukee, Wis.	. . . . .			
Barrett, Arthur F.,	. . . . .	Norwich, Conn.,	. . . . .	\$271,602 00	\$8,055 26	-
Kilgore, J. M.,	. . . . .	Springfield,	. . . . .	3,500 00	89 05	-
Smith, Edward J.,	. . . . .	Lowell,	. . . . .	697,500 00	27,419 38	-
Tyler, Edward D.,‡	. . . . .	Boston,	. . . . .	3,179,615 40	144,161 35	-
		North Adams,	. . . . .	-	449 78	-
				\$4,152,217 40	\$180,174 82	-



PENN MUTUAL LIFE INSURANCE COMPANY, . . . . .		Philadelphia, Penn.			
Barnard Bros., . . . . .	. . . . .	Boston, . . . . .	\$88,100 00	\$31,397 15	\$941 91
Bunting, W. M., . . . . .	. . . . .	Boston, . . . . .	884,500 00	44,146 36	1,324 39
French, George, . . . . .	. . . . .	North Adams, . . . . .	263,000 00	8,947 23	268 42
			\$2,045,600 00	\$84,490 74	\$2,534 72
PROVIDENT LIFE AND TRUST COMPANY, . . . . .		Philadelphia, Penn.			
Hoag, Gilbert C., . . . . .	. . . . .	Boston, . . . . .	-	\$104,300 16	\$3,129 00
PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY, . . . . .		New York, N. Y.			
Masters, Fred W., . . . . .	. . . . .	Boston, . . . . .	\$396,500 00	\$8,372 67	-
Millay, George A., § . . . . .	. . . . .	Taunton, . . . . .	-	77 74	-
			\$396,500 00	\$8,450 41	-
TRAVELERS' INSURANCE COMPANY, . . . . .		Hartford, Conn.			
Hatch & Woodman, . . . . .	. . . . .	Boston : —			
Accident, . . . . .	. . . . .	. . . . .		\$178,336 81	-
Life, . . . . .	. . . . .	. . . . .	\$403,813 00	55,260 47	-
			\$403,813 00	\$233,597 28	-
UNION MUTUAL LIFE INSURANCE COMPANY, . . . . .		Portland, Maine.			
Thompson, John C., . . . . .	. . . . .	Boston, . . . . .	-	\$118,116 05	-

\* Includes renewals.

† No new insurance.

‡ Renewals only.

§ Collections on old business.

|| No taxable excess.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
UNITED STATES LIFE INSURANCE COMPANY, Bartlett, D. W., . . . . . Johnston, W. C., Jr., . . . . . Pitman, Luther G., . . . . .	New York, N. Y., Springfield, . . . . . Boston, . . . . . Boston, . . . . .	\$59,000 00 1,313,570 00 }	\$1,447 09 38,571 14	- -
		\$1,372,570 00	\$40,018 23	-
VERMONT LIFE INSURANCE COMPANY, Carter, C. W., . . . . .	Burlington, Vt. Boston, . . . . .	\$105,000 00	\$18,087 58	-
WASHINGTON LIFE INSURANCE COMPANY, Holden, Charles W., . . . . .	New York, N. Y. Boston.	\$2,010,380 00	\$98,960 45	-
Totals, . . . . .	. . . . .	\$97,480,834 64	\$3,825,173 50	\$6,926 65

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AGENTS AND SUB-AGENTS  
OF  
LIFE AND ACCIDENT COMPANIES  
TO  
JUNE 1, 1885.

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## LIST OF AGENTS AND SUB-AGENTS

AUTHORIZED AT DATE OF PUBLICATION OF THIS REPORT.

Agents marked \*.

## ACCIDENT OF NORTH AMERICA, MONTREAL, CANADA.

NAMES.	Residence.	NAMES.	Residence.
Edwin H. Hayward, .	Ayer.	John A. Preston, .	Northfield.
Henry M. McCloud, .	Amherst.	Charles F. Luther, .	No. Adams.
A. W. Safford, . .	Adams.	W. H. Hellyar, . .	Palmer.
John F. Green, . .	Boston.	Bertha C. Marshall, .	Palmer.
Julius T. Sivart, .	Boston.	Wilson & Reed, . .	Pittsfield.
E. J. Smith & Son, .	Boston.	Frank T. Dalrymple,	Salem.
Napoleon B. Dana, .	Boston.	Geo. A. Briggs, . .	Shelburne Falls.
Stephen F. Hinckley,	Boston.	Zenas C. Rennie,* .	Springfield.
Curtis Clark,* . .	Boston.	Franklin L. Gunn, .	Springfield.
Lockey & Allison, .	Fitchburg.	Henry S. Crossman, .	Springfield.
Durfee & Chase, . .	Fall River.	Nath'l T. Houghton, .	Springfield.
S. D. Howland, . .	Fall River.	Geo. B. Cooley, . .	Springfield.
Fuller & Smith, . .	Florence.	Harry M. Rennie, .	Springfield.
R. B. Johnson & Son,	Holyoke.	Albert C. Hyde, . .	Springfield.
W. W. Ward, . . .	Holyoke.	J. F. B. Litchfield, .	Southbridge.
Oscar Persons, . .	Hudson.	George A. Millay, .	Taunton.
Edwin Fletcher, .	Lawrence.	W. H. P. Gilmore, .	Turner's Falls.
D. R. Wallace, . .	Lowell.	T. H. Hill & Co., .	Woburn.
Thos. B. Knight, .	Lynn.	J. B. Bonnell, . .	Worcester.
Alley & Holyoke, .	Marlboro'.	Edward A. Harris, .	Worcester.
John N. Shattuck, .	Natick.	Geo. W. Langley, .	Worcester.
Frank H. Smith, .	Northampton.	Calvin Farnsworth, .	Worcester.
Walter S. Rodiman, .	Northampton.		

## ÆTNA, HARTFORD, CONN.

Dwight Chester,* .	Boston.	Henry G. Safford, .	Newton.
G. D. Richardson, .	Boston.	E. L. Jagger, . . .	Northampton.
Frederick A. Hart, .	Boston.	C. H. Peirce,* . .	Northampton.
Edward M. Hoyt, . .	Boston.	A. H. Keene, . . .	So. Abington.
John T. McManes, .	Hartford, Ct.	A. V. Newton, . .	Worcester.
James L. Frost, . .	Malden.		

## AMERICAN STEAM-BOILER, NEW YORK.

NAMES.	Residence.	NAMES.	Residence.
Henry T. Thayer,* .	Boston.	S. D. Howland,* .	Fall River.
Thos. L. O'Brien,* .	Boston.	Judd & Parsons,* .	Holyoke.
Lockey & Allison,* .	Fitchburg.	S. C. Warriner,* .	Springfield.

## AMERICAN SURETY, NEW YORK.

Godfrey Morse,* . . . . .	Boston.
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## CONNECTICUT GENERAL, HARTFORD, CONN.

Howard Slade, . .	Boston.	Henry S. Bacon, .	Milford.
D. E. Howard, . .	Boston.	James M. Cushman,*	Taunton.
Alfred Laws,* . .	Brockton.	Edwin G. Field,* .	Worcester.

## CONNECTICUT MUTUAL, HARTFORD, CONN.

Samuel H. Stone, Jr.,	Beverly.	John T. Washburn, .	Lowell.
Daniel W. Kilburn,* .	Boston.	Thos. W. O'Boyle, .	Lowell.
George L. Wren, . .	Boston.	James M. Battles, .	Lowell.
Chauncey B. McGee, .	Boston.	Wm. Foote, . . .	Lynn.
John R. Seaver, . .	Boston.	Geo. Jenkins & Co.,	Lynn.
A. F. Clark, . . .	Boston.	S. C. T. Aborn, . .	Lynn.
John S. Roraback, . .	Boston.	G. W. Farrington, .	Monson.
C. E. Morse, . . .	Boston.	Oliver Walker, . .	Northampton.
Thomas F. Dodge, . .	Boston.	A. H. Merrill, . .	Peabody.
Sylvanus B. Fay, . .	Boston.	George E. Foster, .	Pittsfield.
A. T. Bushee, . . .	Cambridge.	J. F. Vandeusen, .	Pittsfield.
Henry W. Billings, .	Conway.	William S. Danforth,	Plymouth.
Charles L. Cook, . .	Conway.	H. H. Wellington, .	So. Adams.
E. M. Harkins, . . .	Fall River.	J. C. Hammond, . .	Taunton.
Wm. L. Davison, . .	Fitchburg.	Davis & Edes, . .	Waltham.
S. A. Stacy & Son, . .	Gloucester.	Wm. Lincoln & Co.,	Warren.
Thos. Holden, . . .	Haverhill.	Geo. N. Fitts, . . .	Waterville.
E. C. Clark, . . .	Holyoke.	W. W. Fletcher, . .	Webster.
Jno. K. Norwood & Co.,	Lawrence.	William A. Smith, .	Worcester.
J. C. Chaffee, . . .	Lee.		

## EQUITABLE, NEW YORK.

Nathan Warren, . .	Boston.	John Gordon, . . .	Boston.
Wm. C. Johnston, Jr.,	Boston.	S. F. McCleary,* . .	Boston.
Wm. Montgomery, . .	Boston.	Wm. E. Flint, . . .	Danvers.
Almona Mosher, . . .	Boston.	S. D. Howland, . .	Fall River.
Chas. S. Whitehouse,	Boston.	Theophilus R. Hyde,	Hyde Park.
F. B. K. Marter, . .	Boston.	John M. Turner,* . .	Northampton.
Wm. D. Thayer, . . .	Boston.	Clarence A. Cook,* .	New Bedford.
Charles O. Nelson, . .	Boston.	A. M. Sleeper, . . .	Springfield.
George L. Stocking, .	Boston.	Charles Fay,* . . .	Springfield.
E. L. Hammond, . . .	Boston.	E. P. Kendrick, . .	Springfield.
James B. Niver, . . .	Boston.	Joseph E. Bradford, .	Worcester.
Clarence S. Goodwin,	Boston.	A. S. Watson, . . .	Worcester.



## FIDELITY AND CASUALTY, NEW YORK.

NAMES.	Residence.	NAMES.	Residence.
Samuel H. Stone, Jr.,*	Beverly.	C. H. Peirce,* . .	Northampton.
Ellison, Baker & Coolidge,* . . .	Boston.	George F. Miller, . .	North Adams.
Wm. Hall, . . .	Easthampton.	Elmer J. Bullock, . .	North Adams.
F. C. Currier & Son, .	Fitchburg.	Rollin S. Childs, . .	Springfield.
Gorham D. Williams,	Greenfield.	Asaph P. Childs,* . .	Springfield.
Daniel Malone, . . .	Greenfield.	Thos. H. Hill & Co.,*	Woburn.
R. B. Johnson & Son,	Holyoke.	C. D. Tucker, . . .	Worcester.
		Aug. N. Currier & Son,	Worcester.

## GERMANIA, NEW YORK.

Emil Schwab,* . . .	Boston.	Benjamin Zaeder, . .	Worcester.
Siegmund Levison, .	Springfield.		

## GUARANTEE OF NORTH AMERICA, MONTREAL, CANADA.

George W. Gregerson,*	Boston.	Chase & Shaw, . . .	Fall River.
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## HARTFORD STEAM-BOILER, HARTFORD, CONN.

C. E. Roberts,* . . .	Boston.	David C. Freeman,* . .	Hartford.
W. M. Thompson,* . .	Brockton.	Thomas B. Knight,* . .	Lynn.
Chase & Shaw,* . . .	Fall River.	John L. Smith,* . . .	Providence.
Lockey & Allison,* . .	Fitchburg.		

## HOME, NEW YORK.

James M. Burgess,* .	Boston.	Philip Pond, . . .	Springfield.
William Kellen, . . .	Boston.		

## HOMŒOPATHIC MUTUAL, NEW YORK.

John Kelley, . . .	Boston.	Roderick H. McInnes,	Haverhill.
Francis T. Dawson, .	Boston.	Henry Speke, . . .	Lawrence.
John J. Evans, . . .	Boston.	Chas. A. Day, . . .	Waltham.
George H. Wellman,*	Boston.	James O. Aldrich, . .	Worcester.
Samuel J. Bagnall, . .	Fall River.		

## LLOYDS PLATE-GLASS, NEW YORK.

Rosewell S. Barrows,*	Boston.	L. Grinnell & Co.,* . .	New Bedford.
Nathaniel C. Stearns,*	Boston.	Geo. F. Miller,* . . .	North Adams.
John P. Slade & Son,*	Fall River.	F. S. Parker,* . . .	Pittsfield.
George Steele,* . . .	Gloucester.	S. C. Warriner,* . . .	Springfield.
Judd & Parsons,* . .	Holyoke.	John F. Crowell,* . .	Worcester.

## MANHATTAN, NEW YORK.

NAMES.	Residence.	NAMES.	Residence.
Henry B. Peirce, .	Abington.	Geo. R. Harrington,* .	Springfield.
J. Mason Everett,* .	Boston.	John E. Madden, .	Worcester.
Charles W. Holden, .	Boston.		

## METROPOLITAN PLATE-GLASS, NEW YORK.

William G. Whitney,*	Boston.	Emory H. Nash,* .	Pittsfield.
S. D. Howland,* .	Fall River.	F. A. Judd,* .	Springfield.
R. B. Johnson,* .	Holyoke.	Edwin Eldred & Co,*	Worcester.
L. B. Usher,* .	Lynn.		

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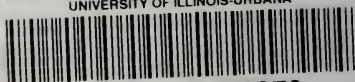








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